

30 January 2026

Placement completed, Executive Chair appointment, Project Funding & PFS Addendum progress

Highlights

- A\$25.7 million two-tranche placement completed, with strong director participation through A\$8.3 million in director loan conversions, resetting the balance sheet and leaving the Company debt-free.
- Cash balance of A\$14 million at 31 December 2025, fully funding the Baniaka PFS Addendum and forecast to fund the Company through to Final Investment Decision.
- Non-binding LOI executed with SHICO, a large Chinese state-owned engineering and investment group, which has indicated an intention to provide or procure approximately 60% of Baniaka funding, marking significant progress toward full project financing.
- Greg Lilleyman appointed Executive Chair, sharpening focus on financing, strategic partnerships and execution as Baniaka advances toward development.

Emerging African iron ore producer, Genmin Limited (**Genmin** or **Company**) (ASX: GEN) is pleased to present its quarterly activities report for the period ended 31 December 2025 (**Quarter**).

During the Quarter, the Company focused on materially strengthening its balance sheet, advancing financing solutions for Baniaka and progressing technical work required to complete the PFS Addendum to develop a clear pathway for project financing and a Final Investment Decision (**FID**).

Baniaka

The development of the Company's 100% owned Baniaka iron ore project (**Baniaka**) in Gabon, west Central Africa (Figure2) remains Genmin's principal focus.

Potential project financing and co-development

On 1 December 2025, Genmin announced that it had entered into a non-binding Letter of Intent (**LOI**) with Sino-Hunan International Engineering and Development Co., Ltd (**SHICO**) in relation to the potential financing and co-development of Baniaka.

SHICO is a large Chinese provincial state-owned enterprise (**SOE**) with extensive experience in international infrastructure development, engineering and project construction management, including mining-related projects. Under the LOI, SHICO has indicated its intention to work with Genmin to provide or procure approximately 60% of the funding required to develop Baniaka phase 1 (5 Mtpa), with the balance expected to be funded by Genmin through a combination of other funding sources.

SHICO is a Hunan province-based SOE. The LOI contemplates cooperation between the parties in respect of project development, engineering and construction services, as well as discussions regarding iron ore offtake

arrangements. SHICO’s business model is to leverage other Hunan province Chinese enterprises to deliver a coordinated and integrated solution for the development of projects, in this case Baniaka. The LOI is non-binding and subject to the negotiation and execution of definitive agreements and the satisfaction of customary conditions precedent, including internal approvals. The LOI is intended to be complementary to Genmin’s existing strategic relationships, including with PowerChina, with the parties exploring aligned and cooperative development solutions.

During the Quarter, Genmin engaged with SHICO in order to further define funding, project development and offtake arrangements in order to negotiate a binding agreement. Following the end of the Quarter the Executive Chair and CEO met with SHICO and other Hunan province based enterprises to define the terms of a binding agreement. These meetings were positive and substantive progress was made. (Figure 1).

Figure 1 – Executive Chair, Greg Lilleyman and CEO, Andrew Taplin with SHICO Executives, and Genmin’s Marketing Manager, Anthony Chen.



Equity raising to support project advancement

On 17 November 2025, the Company announced firm commitments to raise approximately A\$25.7 million (before costs) via a two-tranche placement at A\$0.01 per share (**Placement**). The Placement was strongly supported by the Board (A\$8.3 million), including Injiview Pty Ltd (**Injiview**), an entity controlled by Executive Chair Greg Lilleyman (A\$3.1 million), and Harry Belle Holdings Pty Ltd (**HBH**), an entity controlled by director John Hodder (A\$5.2 million).

Proceeds were allocated to:

- advancing Baniaka technical and financing workstreams; and
- supporting corporate and working capital requirements.

The first tranche of the Placement completed on 24 November 2025. Following shareholder approval at the extraordinary general meeting (**EGM**) held on 16 December 2025, the second tranche of the Placement completed on 18 December 2025, resulting in Genmin emerging from the Quarter with a strengthened and debt-free balance sheet.

For more information on the Placement, refer below and pages 4 and 5 of this report.

Pre-feasibility study addendum

During the Quarter, Genmin continued to advance the Baniaka Pre-Feasibility Study Addendum (**PFS Addendum**), which updates the 2022 Baniaka Pre-Feasibility Study (**PFS**) to reflect contemporary capital and operating costs, economic outcomes reflecting current market conditions, and the substantial project milestones achieved since 2022.

The Company progressed mine planning activities during the Quarter, including optimisation of the mine schedule and development of a geometallurgical model.

Following receipt of preliminary engineering, procurement and construction (**EPC**) proposals from Power Construction Corporation of China (**PowerChina**) in September 2025, Genmin revised several project specifications, made technical clarifications, and matured designs with PowerChina during the Quarter. Following the Quarter, PowerChina submitted revised competitive capital cost estimates which are being incorporated into the project cost model.

Operating cost estimates are being updated across the mine-to-market value chain. Regionally experienced mining contractors have reviewed and priced updated mining schedules, Minerals Technologies is updating their previous operating cost estimates for minerals processing whilst also updating the process plant flowsheet. Genmin is engaged with Gabon based logistics partners to develop revised costs for haulage, and the rail and port charges.

Corporate

Capital raising

During the Quarter, Genmin completed a A\$25.7 million Placement to institutional, sophisticated and professional investors, comprised of the issue of a total of 2.57 billion new fully paid ordinary shares (**New Shares**) issued at a price of A\$0.01 per New Share (**Issue Price**). Participants in the Placement were issued one free attaching listed¹ option (ASX:GENO) with an exercise price of A\$0.015 and expiring 18 December 2027 (**New Option**) for every two New Shares subscribed for under the Placement. Pursuant to the terms of the New Options, the holder will upon exercise receive 1 fully paid ordinary share and, if the New Option is exercised within 1 year after the date of its issue, also 1 free unlisted option with an exercise price of A\$0.02 and expiry date of 15 December 2028.

The Placement was undertaken in two tranches comprising:

- **Tranche 1** – the issue of 131,942,915 New Shares at the Issue Price to raise A\$1.32 million (before costs) (refer to ASX announcement titled '*Completion of Tranche 1 Placement*' dated 24 November 2025); and
- **Tranche 2** – the issue of:
 - 2,438,057,085 New Shares at the Issue Price to Tranche 2 Placement participants;
 - 1,284,999,890 New Options to Placement participants; and

¹ Refer to the Company's prospectus dated 1 December 2025 as released on ASX on 2 December 2025

- 74,145,722 New Options in aggregate to Foster Stockbroking Pty Limited and Canaccord Genuity (Australia) Limited as partial consideration for acting as joint lead managers and bookrunners to the Placement,

(refer to ASX Announcement titled '*Completion of Tranche 2 Placement*' dated 18 December 2025).

The Placement was strongly supported by the Board, including Injiview, an entity controlled by Executive Chair Greg Lilleyman (A\$3.1 million), and HBH, an entity controlled by director John Hodder (A\$5.2 million).

These amounts were set off against the total amount of principal, interest and fees owing by the Company to Injiview and HBH respectively under their unsecured working capital loans and, in relation to Injiview only, director fees owing for the services of Mr Lilleyman for the period 1 February 2025 to 31 August 2025.

Tranche 2 of the Placement was completed following receipt of all required shareholder approvals at the EGM held on 16 December 2025.

The funds raised from the Placement are being used to:

- Secure project development funding to advance Baniaka to FID;
- complete the Baniaka PFS Addendum;
- meet corporate costs and provide general working capital;
- pay Company creditors;
- meet the costs of the Placement.

Executive Chair appointment

On 5 November 2025, the Company announced that Greg Lilleyman transitioned to the role of Executive Chair. The Board considered this transition appropriate to support the Company's increased focus on project financing, strategic engagement and development execution as Genmin progresses toward FID for Baniaka.

Mr Lilleyman is a highly credentialed mining executive with over 37 years' experience in iron ore project development, financing and operations. Prior to joining Genmin, he served as Chief Operating Officer of Fortescue LTD (ASX: FMG), a 200 Mtpa iron ore producer, from 2017 to 2021. Earlier in his career, Mr Lilleyman held a number of senior roles at Rio Tinto, including membership of the Rio Tinto Executive Committee and serving as President of the Pilbara Operations, overseeing a 330 Mtpa production hub with more than 12,000 personnel.

Director and related-party funding arrangements

During the Quarter, Genmin announced additional short-term working capital support provided by Injiview and HBH, including amendments and novation of existing loan arrangements. These funding measures were undertaken to support the Company's operations pending completion of the Placement. The outstanding principal, interest and fees owing were repaid via the set-off of the subscription amounts of Injiview and HBH under the Placement following shareholder approval at the EGM.

Further details of the director loans are set out in the Company's ASX announcement dated 9 May 2025 titled "*Non-executive Chair provides A\$2.0 million in funding*", ASX announcement dated 22 July 2025 titled "*Total funding of A\$1.0 million provided by Directors*", ASX announcement dated 29 August 2025 titled "*Additional director loan funding*", ASX announcement dated 8 October 2025 titled "*Non-executive Director provides further funding of A\$0.8m*" and ASX announcement dated 31 October 2025 titled "*Tembo Loan Novated to NED and Further NED funding*".

Substantial holder movements

Substantial holder and changes in substantial holding notices were lodged during the Quarter and following completion of the Placement, reflecting changes in shareholdings of certain existing and participating shareholders.

Investor relations

Extraordinary General Meeting

An EGM of shareholders was held on 16 December 2025. All resolutions relating to the Placement, director participation and associated matters were passed on a poll without amendment (refer to ASX announcement titled 'Results of Meeting' dated 16 December 2025. No other matters were put to the EGM.

Investor presentation

An updated investor presentation was lodged with the ASX on 17 November 2025, and is available on the Company's website at <https://www.genmingroup.com/investors/investor-centre/>.

Changes in capital structure

The Company's capital structure, as of 31 December 2025, is summarised in Table 1.

Table 1: Capital Structure as of 31 December 2025

Securities on issue	ASX Security Code	Number
Fully paid ordinary shares	GEN	3,457,286,102
Unlisted Options @ AU\$0.442 exp 07/03/26	GENAN	5,000,000
Unlisted Options @ AU\$0.20 exp 31/03/26	GENAQ	116,447,814
Listed Options @ AU\$0.015 exp 18/12/2027	GENO	1,359,145,612
Performance Rights	GENAE	4,900,000

On 7 July 2025, 1,600,000 performance rights (ASX: GENAE) were issued to Injiview Pty Ltd, an entity controlled by Mr Lilleyman as approved by shareholders at the annual general meeting held on 29 May 2025.

On 24 November 2025, pursuant to Tranche 1 of the Placement, 131,942,915 fully paid ordinary shares were issued.

On 9 December 2024, 700,000 performance rights (ASX: GENAE) lapsed because the vesting conditions had not been or had become incapable of being satisfied and 4,000,000 performance rights (ASX: GENAE) were issued to Mr Taplin.

On 18 December 2025, pursuant to Tranche 2 of the Placement, 2,438,057,085 fully paid ordinary shares and 1,359,145,612 listed options (with an exercise price of A\$0.015 and expiry date of 18 December 2027) were issued.

On 31 December 2025, Genmin had 1318 shareholders and 62.24% of the fully paid ordinary shares on issue were held by the top 20 shareholders.

Compliance

Related party transactions

In accordance with ASX Listing Rule 5.3.5, Table 2 provides a description and explanation of the payments made to related parties of the Company and their associates, which is included in the Appendix 5B for the Quarter.

Table 2: Related party transactions

Related Party	Description	Amount US\$ 000
Directors	Fees	
	Salary	15
	Superannuation	
	Extra exertion fees	
Total		15

Expenditure incurred on exploration and development

During the Quarter, the Company made payments of US\$0.15 million for exploration and evaluation (Q3 2025: US\$0.1 million), US\$0.12 million for pre-development and site-based activities at Baniaka (Q3 2025: US\$0.2 million), and US\$1.4 million for corporate-related costs (Q3 2025: US\$0.9 million).

Exploration

Genmin maintains an extensive landholding in Gabon, comprising approximately 4,469km² of prospective tenure across its northern and south-eastern project hubs. The portfolio includes the Bitam project in northern Gabon (Figure 2), which is prospective for iron ore and polymetallic mineralisation, and the Baniaka iron ore hub in the south-east (Figure 3).

Bitam

The Company's exploration priority remains the Bitam project, which covers a total area of 2,618.8km². This project includes the highly prospective Bitam (G9-590, 1,463km²) and Ntem (G9-485, 1,155.8km²) exploration licences, which are prospective for iron, gold, copper, silver, and associated metals.

Baniaka Hub

Located near Franceville in south-east Gabon, the Baniaka Hub is a strategic emerging iron ore centre consisting of the flagship Baniaka project and the Bakoumba project (G2-511, 1,029km²). The hub is advantageously positioned adjacent to existing bulk commodity transport and renewable energy infrastructure, including the Grand Poubara Hydropower Station and the Trans-Gabon Railway, for which the Company has secured long-term access to support future mining operations.

The Baniaka Hub covers approximately 117km of iron mineralised strike length. To date, only about 21% of the identified iron mineralisation has been diamond drill tested, indicating substantial exploration upside across more than 90km of remaining strike.

During the Quarter, the Company progressed a comparative review of the Bandjougoy magnetite sighter results against existing Davis Tube Recovery (DTR) data from the Bingamba North, Bingamba South, and Tsengué prospects. While DTR test work across the project remains at an early stage, this analysis provides an initial

metallurgical benchmark to help inform the broader magnetite strategy for the Baniaka Hub. A detailed summary of these findings and their implications is expected to be released in Q1 2026.

Licence schedule

As of 31 December 2025, Genmin maintains a 100% interest in one exploitation licence and four exploration licences in Gabon. All licences are held through 100% owned subsidiaries of the Company. Refer to Table 3 and Figure 2.

The Company has commenced reviewing its exploration landholding to ensure a balance between the inherent value of the licence, and a single focus on Baniaka and further reductions in holding costs.

The current licence map of the Baniaka Hub is shown in Figure 3.

Table 3 : Genmin’s licences in Gabon

Type	Project	Licence	Name	Area (km ²)	Registered Holder ¹	Location ²	Genmin Interest	
							Start of Quarter	End of Quarter
Exploitation	Baniaka	G2-523	Baniaka Iron	548.5	Reminac	SE Gabon	100%	100%
Exploration	Baniaka Extended	G2-537	Baniaka	272.8	Reminac	SE Gabon	100%	100%
	Bakoumba	G2-511	Bakoumba	1,029.00	Kimin Gabon S.A.	SE Gabon	100%	100%
	Bitam	G9-485	Ntem	1,155.80	Afrique Resources S.A.	N Gabon	100%	100%
		G9-590	Bitam	1,463.00	Azingo Gabon S.A.	N Gabon	100%	100%
Total Area (km²)				4,469.10				

Notes:

¹ All registered holders are 100% owned subsidiaries of Genmin.

² SE Gabon means south-east Gabon, and N Gabon means north Gabon.

The Board of Genmin has authorised this announcement.

For further information, please contact:

<p>Greg Lilleyman</p> <hr style="width: 20px; margin-left: 0;"/> <p>Executive Chair GENMIN Limited +61 8 9200 5812 ir@genmingroup.com</p>	<p>Andrew Taplin</p> <hr style="width: 20px; margin-left: 0;"/> <p>Chief Executive Officer GENMIN Limited +61 8 9200 5812 ir@genmingroup.com</p>	<p>Follow GEN</p> <p> </p>
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About Genmin

Genmin Limited (ASX: GEN) is an ASX-listed emerging African iron ore producer with a pipeline of projects in the Republic of Gabon, west Central Africa. The Company has 100% interests in three projects comprising one granted exploitation (mining) licence and four granted exploration licences covering approximately 4,469 km².

Genmin's flagship Baniaka and nearby Bakoumba iron ore projects are in south-east Gabon and provide an emerging iron ore hub near the Haut-Ogooué provincial capital city of Franceville. The hub is favourably situated adjacent to existing and operating bulk commodity transport and renewable energy infrastructure, to which Baniaka has secured long-term access for commercial operations.

Baniaka has defined JORC Mineral Resource and Ore Reserve estimates, and significant potential resource upside. It has received environmental approval (Certificate of Environmental Conformance), has been issued a large-scale, 20-year mining permit, and has signed a Mining Convention with the State of Gabon. The mining permit, in conjunction with the Certificate of Environmental Conformance, provides regulatory approval for Genmin to build and operate Baniaka, which is expected to be Gabon's first commercial iron ore mine.

The Company proposes to develop Baniaka at an initial rate of 5Mtpa and to increase scale over time to at least 10Mtpa. Commencement of pre-production is targeted for late 2026 with project-build financing the next milestone to be achieved. Genmin is engaged in discussions with several potential financing partners.

Genmin has additional exploration tenure prospective for polymetallic mineralisation at its Bitam project in the north-west of Gabon located near the Woleu-Ntem provincial capital of Oyem.

Confirmation

The Production Targets for Baniaka were presented in an announcement released on 16 November 2022 titled "Positive Baniaka PFS" and is available to view at www.genminigroup.com/investors/asx-announcements. Genmin confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimated Production Targets in the original market announcement continue to apply and have not materially changed.



Figure 2: Location map of Genmin’s projects in Gabon

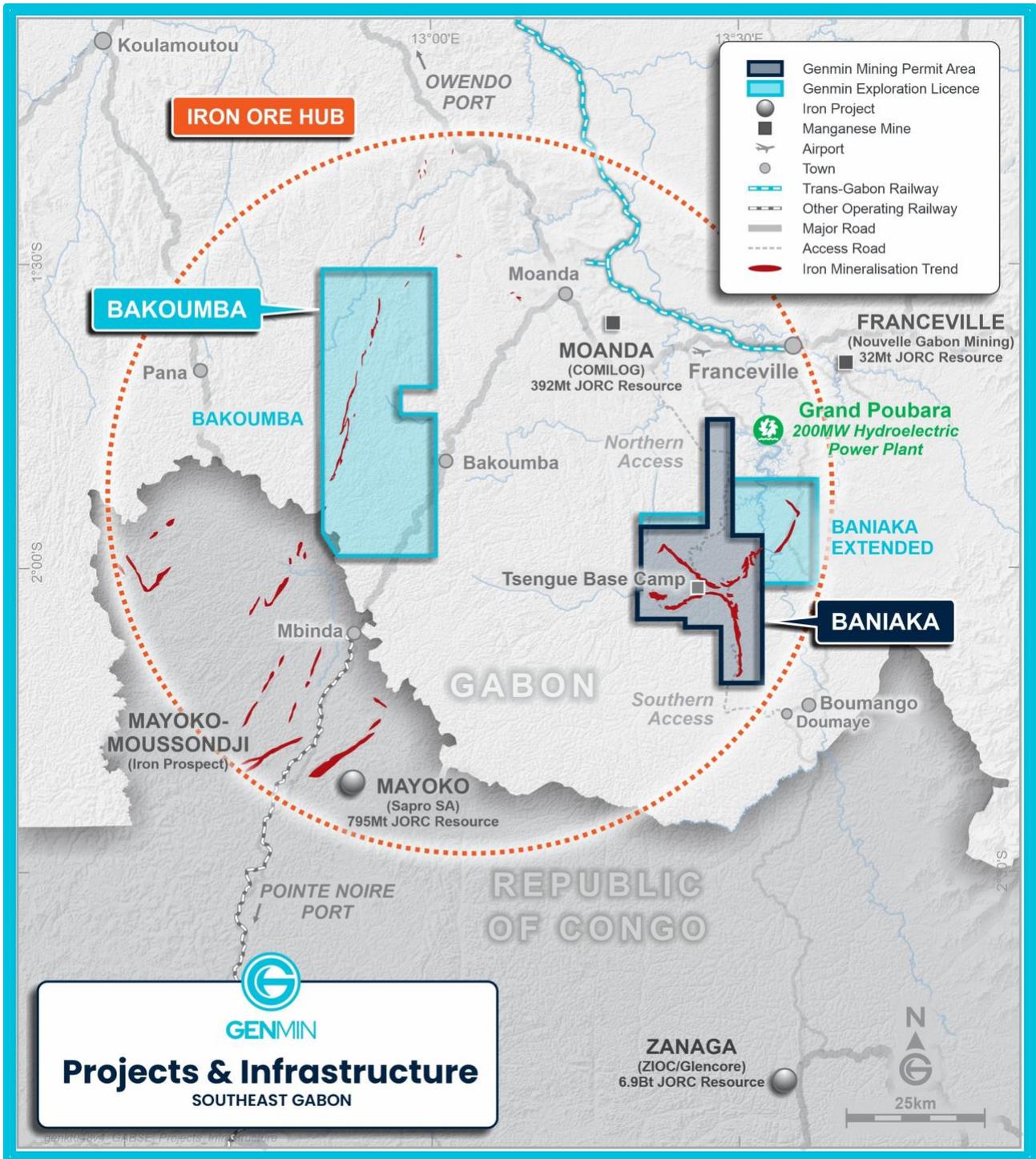


Figure 3: Location map of the Baniaka Hub in south-east Gabon

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Genmin Limited

ABN

81 141 425 292

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$US'000	Year to date (12 months) \$US'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	(120)	(727)
(c) production	-	-
(d) staff costs	(285)	(1,186)
(e) administration and corporate costs	(1,396)	(5,476)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	13
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	(35)	(35)
1.7 Government grants and tax incentives	-	-
1.8 Other – Effect of movement in exchange rates on cash (-148) plus FX losses on transactions (-231)	(88)	(506)
1.9 Net cash from / (used in) operating activities	(1,923)	(7,917)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(5)	(55)
(d) exploration & evaluation	(150)	(842)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$US'000	Year to date (12 months) \$US'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(155)	(897)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	11,634	11,634
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(832)	(834)
3.5	Proceeds from borrowings	401	4,956
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (office and other rental payments)		(81)
3.10	Net cash from / (used in) financing activities	11,203	15,675

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	253	2,383
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,923)	(7,917)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(155)	(897)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	11,203	15,675

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$US'000	Year to date (12 months) \$US'000
4.5	Effect of movement in exchange rates on cash held	(1)	133
4.6	Cash and cash equivalents at the end of the period	9,377	9,377

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$US'000	Previous quarter \$US'000
5.1	Bank balances	9,377	241
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (petty cash)	12	12
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	9,389	253

6.	Payments to related parties of the entity and their associates	Current quarter \$US'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(15)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$US'000	Amount drawn at quarter end \$US'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	4,731	4,731
7.2 Credit standby arrangements		-
7.3 Other (please specify)	(4,731)	(4,731)
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
<p>During the quarter, the previously disclosed loan facility (US\$4.731 million) was fully repaid through conversion to equity in the placement. Directors John Hodder and Greg Lilleyman elected to convert their respective loan balances into fully paid ordinary shares in the placement, resulting in the extinguishment of the Company's borrowings. Consequently, the Company had no financing facilities drawn or available at quarter end.</p>		

8. Estimated cash available for future operating activities	\$US'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,923)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(150)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(2,073)
8.4 Cash and cash equivalents at quarter end (item 4.6)	(9,377)
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	9,377
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.52
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2026.....

Authorised by: .The Board of Directors.
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.