Announcement Summary

Entity name

BLUGLASS LIMITED

Date of this announcement

Friday January 30, 2026

The +securities the subject of this notification are:
Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BLGAR	OPTION EXPIRING 31-MAY-2028 EX $0.38	66,669	30/01/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

BLUGLASS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	20116825793

1.3 ASX issuer code

BLG

1.4 The announcement is
New announcement
1.5 Date of this announcement

30/1/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Piggy-Back Options that are being issued on receipt of exercise notices for Options.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to

ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

BLGAR : OPTION EXPIRING 31-MAY-2028 EX $0.38

Date the +securities the subject of this notification were issued

30/1/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

The options were originally offered under a prospectus dated 1 May 2025.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02947105-2A1596784&v=undefined

Issue details

Number of +securities

66,669

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching piggyback options to options exercised.

Purpose of the issue

Other

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BLG : ORDINARY FULLY PAID	131,805,643

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BLGAC : OPTION EXPIRING 31-MAY-2026 EX $0.26	27,740,408
BLGAL : PERFORMANCE RIGHTS	2,366,092
BLGAB : OPTION EXPIRING 31-MAY-2026 EX $0.26	8,948,639
BLGAA : OPTION EXPIRING 28-FEB-2027 EX $1.20	16,157
BLGAR : OPTION EXPIRING 31-MAY-2028 EX $0.38	1,138,675
BLGAQ : OPTION EXPIRING 24-MAR-2026 EX $2.40	200,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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