

30 January 2026 | ASX RELEASE

## Quarterly Report for the quarter ended 31 December 2025

### HIGHLIGHTS

- Orange reported bonanza-grade silver from rock chips at Lennon's Find (WA) up to 2,948 g/t Ag in October before drilling a 615m EIS-supported diamond hole designed to test a deep IP anomaly interpreted as a potential feeder zone to the known zinc-lead-silver mineralisation in December.
- Planned dual-country exploration push across Australia and Ghana supported by A\$3.18 million Placement, including A\$1.0 million cornerstone investment from Ghanaian investor group and A\$1.09 from directors (and their nominees).

Orange Minerals NL (ASX: **OMX**) ("**Orange Minerals**" or "**the Company**") is pleased to provide shareholders with the following Quarterly Report for the three-month period ended 31 December 2025.

### Operational Highlights

#### Lennon's Find Project

Pilbara, WA

In December, Orange Minerals reported visual intercepts<sup>1</sup> of semi-massive sulphides from the company's first diamond drillhole which is designed to test a deep induced polarisation (IP) conductor interpreted as a possible feeder structure to the project's existing Resource of 1.35Mt at 5.9% zinc, 0.2% Cu, 1.6% Pb, 0.28 g/t Au, and 84g/t Ag<sup>2</sup>.

Co-funded by the Western Australian Government under its Exploration Incentive Scheme (EIS), the drill hole lies within a granted Mining Lease and was completed to a depth of 615m downhole. Drillhole OLF001 intercepted visual unoxidised (fresh rock) with variable semi-massive, banded and disseminated sulphides from 510 to 535m, a down hole width of 25m.

Importantly, the sulphides logged in the hole included the copper bearing mineral chalcopyrite, zinc bearing material sphalerite and lead bearing mineral galena, along with the iron bearing minerals – pyrite and pyrrhotite (both are non-mineralised). Laboratory assays are expected in Q1 2026. A summary of key visual intercepts from drillhole OLF001, which is considered indicative, is included in Tables 1 and 2 below:

<sup>1</sup> Cautionary statement: In relation to the disclosure of visual mineralisation, the Company cautions that visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

<sup>2</sup> The information in this release which relates to the Estimation and Reporting of Mineral Resources at the Lennon's Find deposit is based on information released by the Company on 8 August 2023 "Orange Minerals Acquires Lennon's Find Project in Pilbara WA".

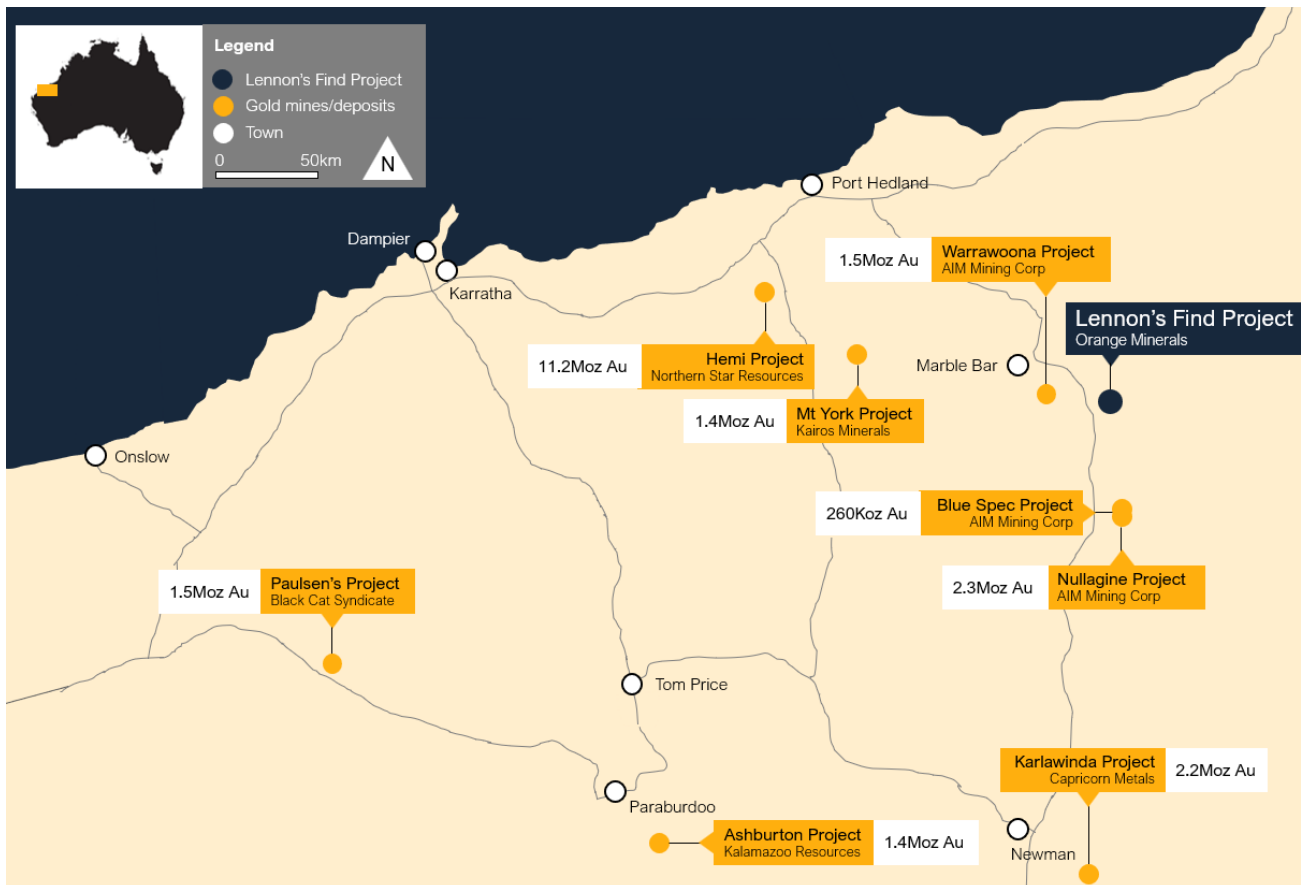


**Table 1 – Key visible intercepts from drillhole OLFD001<sup>3</sup>**

East	North	RL	AZI	DIP	EOH	Interval	From	Comments
213924	7635332	344	320	75	615	25	510	Variable sub massive, banded and disseminated sulphides. Identified minerals include sphalerite (Sph), galena (Ga), chalcopyrite (Cpy) and pyrite (Py)

**Table 2 - Table of estimated visual sulphides for hole OLFD001<sup>3</sup>**

Hole	From	To	Interval	Code	Mineralisation / Sulphide %				Mineralisation Style
					Cpy	Sph	Ga	Py	
OLFD001	510.0	513.0	3.0	DIS		1		3	Disseminated
OLFD001	513.0	516.1	3.1	BND		2		5	Banded
OLFD001	516.1	516.8	0.7	SMS	2	10	3	20	Semi Massive Sulphides
OLFD001	516.8	519.0	2.2	BND		3		5	Banded
OLFD001	519.0	525.8	6.8	DIS		1		4	Disseminated
OLFD001	525.8	526.6	0.8	BND		2		10	Banded
OLFD001	526.6	535	8.4	DIS		1		4	Disseminated



**Figure 1. Lennon's Find Project location.**

The Company is currently awaiting final assay results from recent drilling completed at the Lennon's Find Project. Based on drilling completed to date, the expenditure requirements under the joint venture agreement have been satisfied, entitling the Company to earn an initial 51% interest in the project, with a further ability to earn to 75%. Formal confirmation of the earned interest is expected following receipt and review of the outstanding drill results.



Assay results will be assessed alongside downhole magnetic surveying designed to identify any off-hole conductors and refine targeting at depth. In parallel, planning is underway for a potential phase 2 exploration program, including follow-up drilling, subject to results. High-resolution, drone-based magnetic and LiDAR surveys are also planned across the Lennon's Find mineralised trend to support improved geological and structural interpretation.

### Rock chips up to 2,948g/t Ag identified

The drilling campaign followed the return of high-grade rock chips in October, including 2,948 g/t Ag, 3.55 g/t Au and 17.4% Pb (OLRS38), from gossanous outcrops along the pronounced 4.5 km mineralised corridor at Lennon's Find in M 45/368.

Thirty-five new rock chip samples were collected along the trend to validate historical programs and infill gaps in previous sample surveys where the zone thins or has been displaced by NE-SW faults. The highest assay results from the sampling were gold (5.50 ppm OLR535), silver (2948 ppm OLR538), copper (5.29% OLR520), lead (22.40% OLR535) and zinc (5.70% OLR520) – see Figure 2. Significant results are listed in Table 1<sup>3</sup>.

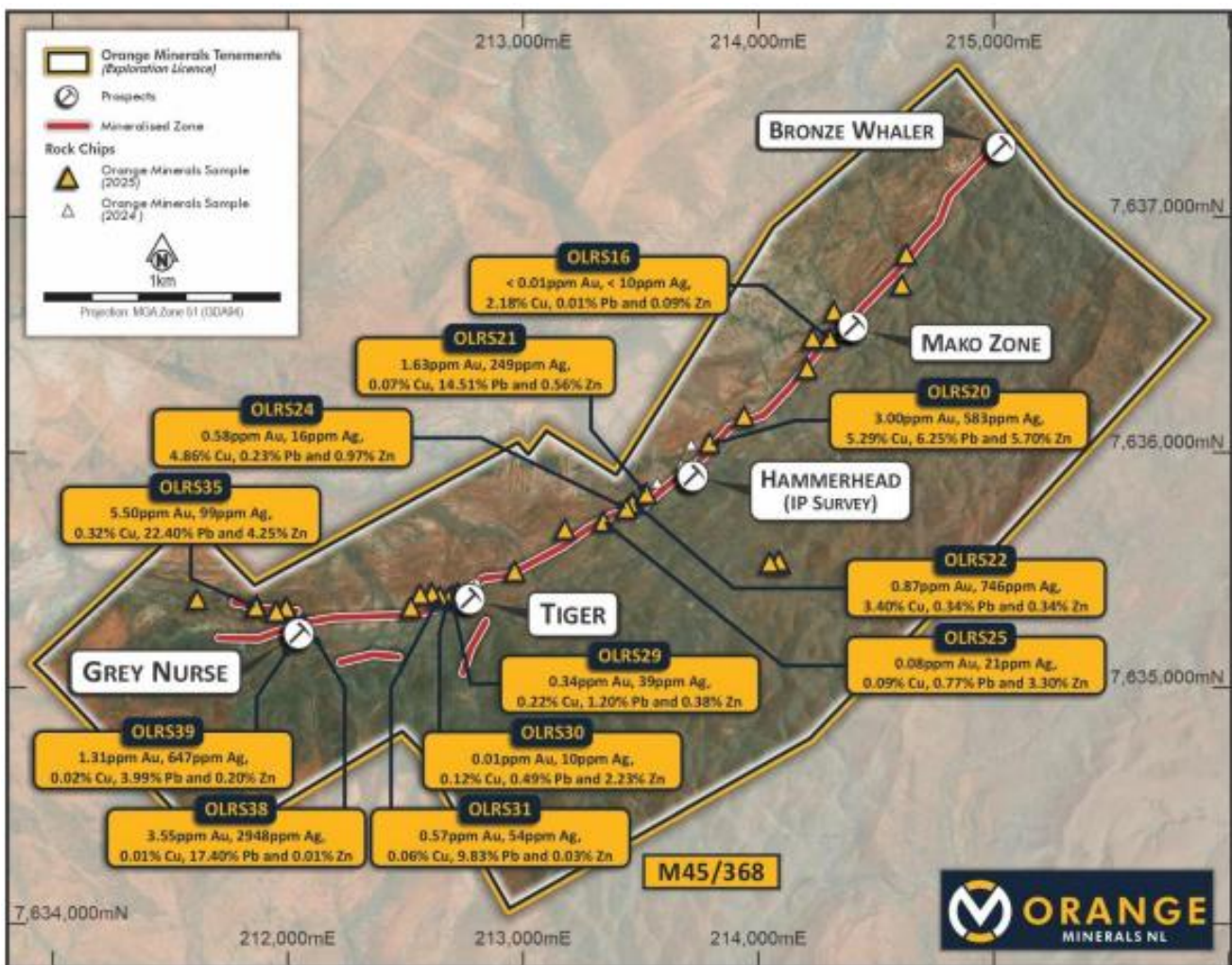


Figure 2. Rock chip locations along the 4.5km mineralised trend identified at the Lennon's Find Project.

<sup>3</sup> For historical drillhole collars and results see Laconia Resources Limited ASX announcements (9 March 2011, 3 October 2011 and 12 October 2011).



Samp_No	Easting	Northing	Rl	Au_ppm	Ag_ppm	Cu_ppm	Pb_ppm	Zn_ppm
OLRS16	214366	7636511	331	<0.01	<10	<b>21782</b>	94	877
OLRS20	213791	7636041	339	<b>3.00</b>	<b>583</b>	<b>52883</b>	<b>62527</b>	<b>56988</b>
OLRS21	213522	7635825	336	<b>1.63</b>	<b>249</b>	739	<b>145082</b>	5648
OLRS22	213463	7635783	336	0.87	<b>746</b>	<b>34001</b>	3368	3393
OLRS24	213438	7635762	338	0.58	16	<b>48613</b>	2333	9734
OLRS25	213341	7635707	340	0.08	21	915	7677	<b>32983</b>
OLRS29	212695	7635389	340	0.34	39	2196	<b>11976</b>	3845
OLRS30	212683	7635384	339	0.01	10	1181	4886	<b>22270</b>
OLRS31	212646	7635389	337	0.57	54	597	<b>98299</b>	285
OLRS35	211868	7635350	330	<b>5.50</b>	99	3187	<b>223993</b>	<b>42509</b>
OLRS38	212072	7635267	346	<b>3.55</b>	<b>2948</b>	144	<b>174007</b>	81
OLRS39	212068	7635267	345	<b>1.31</b>	<b>647</b>	243	<b>39892</b>	1959

**Table 1.** Lennon's Find Project significant rock chip assays.



## Tepa Project Ghana, Africa

Further to shareholder approvals on 30 June 2025, Orange progressed the in-country actions and approvals required to complete the acquisition of the Tepa Project in Ghana's Bibiani Gold Field during the December quarter. The project area (three licences across 166 km<sup>2</sup>: Wioso, Mpasaso and Ohiape) lies along strike from the Bibiani and Chirano deposits.



Figure 3. Tepa Project lies within a multi-million ounce gold district<sup>4</sup>.

<sup>4</sup> Chirano Project - <https://www.asantegold.com/operations/chirano>

Ahafo Project - <https://operations.newmont.com/africa/ahafo-ghana>

Asanko Project - <https://www.asanko.com/corporate/>

Asanko Project - <https://galianogold.com/operations/overview/default.aspx>

Edikan Project - <https://perseusmining.com/edikan-mine/>

Obuasi Project - <https://www.anglogoldashanti.com/portfolio/africa/obuasi/>

Wassa Project - <https://www.gsr.com/en/about-us/>

Tarkwa and Damang Projects - <https://www.goldfields.com/pdf/investors/integrated-annual-reports/2024/gold-fields-mmr-2024-supplement.pdf>

Bibiani Project - <https://www.asantegold.com/operations/bibiani>

Iduapriem Project - <https://www.anglogoldashanti.com/portfolio/africa/iduapriem/>

Nzema Mine - <https://www.bcm-group.com/about-us/bcm-investments/>

Bogoso Project - <https://bluegoldmine.com/bogoso-prestea?>

Akyem Project - <https://www.zijinmining.com/global/program-detail-71961.htm>

Enchi Mine - <https://newcoregold.com/enchi-project/enchi-overview/>



## **Other Projects**

In addition to the Lennon's Find and Tapa Project, the Company holds a diversified portfolio of exploration assets across the Lachlan Fold Belt in New South Wales and the Eastern Goldfields, Murchison and Pilbara regions of Western Australia.

In NSW, the Company's tenement holdings at Wisemans Creek, Calarie, Copper Hill and Boda provide exposure to gold and base-metal mineralisation within a highly prospective geological province that hosts several major operating and past-producing mines. Activities during the quarter focused on technical review and ongoing assessment of these assets, building on historical exploration data and previous work programs.

In Western Australia, the Company's broader portfolio includes gold and critical minerals projects in the Eastern Goldfields and Murchison regions, as well as the Mulga Rock area. These projects remain under review as part of the Company's broader exploration strategy, with work programs to be prioritised alongside results from the Lennon's Find Project and available funding.

## **Corporate**

### **Cash Position**

As at 31 December 2025, Orange had a cash balance of \$985k.

### **Placement Funds**

In December, Orange minerals secured firm commitments to raise \$3.18 million via a placement of fully paid ordinary shares at \$0.09 per share (Placement). The Placement price represented a 5.9% premium to the last closing price of \$0.085.

A total of 35,400,000 fully paid ordinary shares were issued pursuant to the Placement. The Placement utilised the company's existing capacities under ASX Listing Rules 7.1 and 7.1A, comprising 25,662,841 shares under Listing Rule 7.1 (15% capacity) and 9,737,159 shares under Listing Rule 7.1A (10% capacity).

Investors will also receive a 1-for-2 attaching option, exercisable at \$0.20 on or before 29 September 2028 (on the same terms as existing OMXAK options on issue), subject to shareholder approval. The Company intends to seek quotation of the attaching options, subject to meeting the requirements of the ASX listing rules.

Director Nadia Abdul Aziz and related entities committed \$1.0 million to the Placement. Australian director Johnathon Busing also committed a further \$90,000. Both are subject to shareholder approval.

The issue of Placement shares to Australian investors settled in December while the Settlement of the issue of Placement shares to the Ghanaian cornerstone investors is expected to settle in Q1 2026.

A general meeting of shareholders to seek the required approvals for the issue of Placement shares to related parties and for the issue of attaching options is expected to be held in the first quarter of 2026, with settlement of those issues expected to occur shortly afterwards.

Funds raised from the Placement will be used on exploration activities in Australia and Ghana, including current drilling at the Lennon's Find Project and geophysical, geochemical and targeting activities at the Tapa Gold Project, and general working capital.



## **Additional ASX Information**

### ***Summary of Exploration Expenditure (ASX Listing Rule 5.3.1)***

Pursuant to ASX Listing Rule 5.3.1, the Company advised the cash outflows on its mining exploration activities reported in 1.2(a) of its Appendix 5B for the December 2025 quarter are as follows:

Exploration Activities on NSW licences: \$16,211

Exploration Activities on WA licences: \$223,452

### ***Mining Production and Development (ASX Listing Rule 5.3.2)***

There were no substantive mining production and development activities during the quarter.

### ***Payment to Related Parties (ASX Listing Rule 5.3.5)***

The Company advises the payments to related parties included in sections 6.1 and 6.2 of the Appendix 5B report relate to Director Fees and Executive Management Fees.

### ***The mining tenement interest acquired or relinquished during the quarter and their location***

N/A

**This ASX announcement has been authorised for release by the Board of Orange Minerals NL.**

### **For further information, please contact:**

Chris Michael  
Non-Executive Director  
Orange Minerals  
[contact@orangeminerals.com.au](mailto:contact@orangeminerals.com.au)  
+61 8 6102 2039

Gareth Quinn  
Investor Relations  
Republic IR  
[gareth@republicir.com.au](mailto:gareth@republicir.com.au)  
0417 711 108

---

## **Competent Persons Statement**

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Phil Shields, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Shields is an employee of Orange Minerals NL and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Shields consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## **Forward Statement**

This release includes forward – looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and are based on current assumptions. Should one or more of the uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward-looking statements if these beliefs or opinions should change.

---



## **About Orange Minerals NL**

Orange Resources NL (ASX: OMX) is an Australian exploration company focused on polymetallic (Zn–Pb–Cu–Ag–Au) opportunities in Western Australia’s Pilbara region and New South Wales’ Lachlan Fold Belt. Additionally, the company is preparing to commence exploration activities at the Tapa Gold Project in Ghana’s prolific Sefwi belt following completion of licence transfers. Orange Minerals aims to progress its portfolio through systematic, data-driven exploration supported by clear technical reporting and a disciplined sequence of upcoming milestones.



# Tenement Position

ORANGE MINERALS TENEMENTS NSW						
Region	Project	Tenement	Area (Blocks)	Grant Date	Expiry Date	Current Interest
Lachlan Fold Belt	Wisemans Creek	EL9244	32	6/08/2021	6/08/2027	100%
Lachlan Fold Belt	Wisemans Creek	EL9249	45	6/08/2021	6/08/2027	100%
Lachlan Fold Belt	Wisemans Creek	EL9239	11	3/08/2021	3/08/2027	100%
Lachlan Fold Belt	Wisemans Creek	EL8554	64	4/05/2017	4/05/2026	100%
Lachlan Fold Belt	Calarie	ML739	53.41Ha	23/05/1979	22/05/2031	51% earning to 70%
Lachlan Fold Belt	Calarie	EL8580	12	26/05/2017	26/05/2029	51% earning to 70%
Lachlan Fold Belt	Calarie	EL8555	30	5/05/2017	5/05/2027	51% earning to 70%
Lachlan Fold Belt	Copper Hill	EL8632	52	26/07/2017	26/07/2026	100%
Lachlan Fold Belt	Copper Hill	EL8323	60	27/11/2014	27/11/2025	100%
Lachlan Fold Belt	Copper Hill	EL9214	60	9/07/2021	9/07/2026	100%
Lachlan Fold Belt	Copper Hill	EL9560	4	26/04/2023	26/04/2026	100%
Lachlan Fold Belt	Boda	EL9109	21	18/03/2021	18/03/2028	100%
Lachlan Fold Belt	Misc	EL9290	41	24/01/2022	6/02/2026	100%
Lachlan Fold Belt	Misc	EL9032	5	24/01/2021	24/01/2028	100%

ORANGE MINERALS TENEMENTS WA						
Region	Project	Tenement	Area (Approx)	Grant Date	Expiry Date	Current Interest
Eastern Goldfields	Majestic	E 25/0484	15B	9/04/2013	8/04/2027	100%
Eastern Goldfields	Majestic	E 25/0591	25B	17/07/2020	16/07/2030	100%
Eastern Goldfields	Majestic	E 25/0636	125B			Pending Granting
Eastern Goldfields	Majestic	E 26/0218	15B	11/08/2020	10/08/2030	100%
Eastern Goldfields	Kurnalpi	E 28/2294	55B	1/11/2013	31/10/2025	100%
Eastern Goldfields	Majestic	M 25/0367	200Ha	22/10/2019	21/10/2040	100%
Eastern Goldfields	Majestic	M 25/0378	186Ha			Pending Granting
Eastern Goldfields	Majestic	M 25/0382	82Ha			Pending Granting
Eastern Goldfields	Majestic	M 25/0383	266Ha			Pending Granting
Eastern Goldfields	Majestic	M 25/0384	320Ha			Pending Granting
Eastern Goldfields	Majestic	P 25/2268	186Ha	3/07/2015	2/07/2023	100%
Eastern Goldfields	Majestic	P 25/2337	81Ha	6/05/2016	5/05/2024	100%
Eastern Goldfields	Majestic	P 25/2339	169Ha	31/05/2016	30/05/2024	100%
Eastern Goldfields	Majestic	P 25/2341	129Ha	7/09/2016	6/09/2024	100%
Eastern Goldfields	Majestic	P 25/2342	122Ha	7/09/2016	6/09/2024	100%
Eastern Goldfields	Majestic	P 25/2343	122Ha	6/06/2018	5/06/2026	100%
Eastern Goldfields	Majestic	P 25/2362	199Ha	28/07/2016	27/07/2024	100%
Eastern Goldfields	Majestic	P 25/2410	147Ha	3/04/2017	2/04/2025	100%
Eastern Goldfields	Majestic	P 25/2570	194Ha	8/09/2022	7/09/2026	100%



Eastern Goldfields	Majestic	P 25/2571	175Ha	29/01/2019	28/01/2027	100%
Eastern Goldfields	Majestic	P 25/2572	175Ha	29/01/2019	28/01/2027	100%
Eastern Goldfields	Majestic	P 25/2573	191Ha	29/01/2019	28/01/2027	100%
Eastern Goldfields	Majestic	P 25/2574	188Ha	29/01/2019	28/01/2027	100%
Eastern Goldfields	Majestic	P 25/2597	26Ha	15/03/2019	14/03/2027	100%
Eastern Goldfields	Majestic	P 25/2662	182Ha	8/08/2022	7/08/2026	100%
Eastern Goldfields	Majestic	P 25/2688	109Ha	13/04/2021	12/04/2029	100%
Eastern Goldfields	Majestic	P 26/4414	186Ha	7/02/2019	6/02/2027	100%
Eastern Goldfields	Majestic	P 26/4415	184Ha	7/02/2019	6/02/2027	100%
Eastern Goldfields	Majestic	P 26/4416	168Ha	7/02/2019	6/02/2027	100%
Eastern Goldfields	Majestic	P 26/4417	178Ha	8/09/2022	7/09/2026	100%
Eastern Goldfields	Majestic	P 26/4418	184Ha	8/09/2022	7/09/2026	100%
Eastern Goldfields	Majestic	P 26/4419	146Ha	8/09/2022	7/09/2026	100%
Eastern Goldfields	Majestic	P 26/4420	174Ha	8/09/2022	7/09/2026	100%
Eastern Goldfields	Majestic	P 26/4494	169Ha	8/09/2022	7/09/2026	100%
Eastern Goldfields	Majestic	P 26/4495	183Ha	5/02/2024	4/02/2028	100%
Eastern Goldfields	Majestic	P 26/4496	175Ha	5/02/2024	4/02/2028	100%
Eastern Goldfields	Majestic	P 26/4497	157Ha	5/02/2024	4/02/2028	100%
Eastern Goldfields	Majestic	P 26/4498	157Ha	5/02/2024	4/02/2028	100%
Eastern Goldfields	Majestic	P 26/4647	21Ha	8/09/2022	7/09/2026	100%
Murchison	Youanmi	E 57/1221	85B	7/03/2024	6/03/2029	100%
Murchison	Youanmi	E 57/1222	15B	7/03/2024	6/03/2029	100%
Murchison	Youanmi	E 57/1223	15B	7/03/2024	6/03/2029	100%
Murchison	Youanmi	E 57/1262	85B	3/07/2023	2/07/2028	100%
Murchison	Youanmi	E 57/1412	105B			Pending Granting
Eastern Goldfields	Mulga Rock	E 28/3449	65B	26/11/2024	25/11/2029	100%
Eastern Goldfields	Mulga Rock	E 28/3450	195B	22/11/2024	21/11/2029	100%
Eastern Goldfields	Mulga Rock	E 39/2479	1445B	29/11/2024	28/11/2029	100%
Eastern Goldfields	Mulga Rock	E 39/2480	1885B			Pending Granting
Eastern Goldfields	Mulga Rock	E 39/2481	235B	4/12/2024	3/12/2029	100%
Eastern Goldfields	Mulga Rock	E 39/2482	355B	4/12/2024	3/12/2029	100%
Pilbara	Lennon's Find	M 45/368	705Ha	11/05/1988	18/05/2030	earning to 75%

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ORANGE MINERALS NL

ABN

88 650 435 895

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	1
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(95)	(189)
	(e) administration and corporate costs	(98)	(286)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	5
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST Refund)	25	43
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(166)</b>	<b>(426)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(1)
	(d) exploration & evaluation	(240)	(471)
	(e) investments	-	-
	(f) other non-current assets	-	(3)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	11	11
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Interest Received)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(229)</b>	<b>(464)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	597	725
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	466	492
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Application for directors' placement)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>1,063</b>	<b>1,217</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	317	658
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(166)	(426)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(229)	(464)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,063	1,217

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>985</b>	<b>985</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	985	317
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>985</b>	<b>317</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	119
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	-	-
<b>7.5 Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(166)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(240)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(406)
8.4 Cash and cash equivalents at quarter end (item 4.6)	985
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	985
<b>8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	2.43
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2026

Authorised by: The Board of Orange Minerals NL

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.