

SALE AGREEMENT WITH VINTAGE – UPDATED TIMETABLE

Metgasco Ltd (ASX: MEL) (**Metgasco** or the **Company**) refers to its previous announcements titled 'Sale of Assets of Metgasco' dated 18 November 2025 and 'Entry into Sale Agreement with Vintage' dated 12 December 2025, in relation to the Company's proposed sale of its 25% non-operated interest in licences at the Odin Gas Field and Vali Gas Field to Vintage Energy Ltd ACN 609 200 580 (**Vintage**) pursuant to a Petroleum Title Sale Agreement (**Sale Agreement**) dated 12 December 2025 (**Proposed Transaction**).

On 23 December 2025, Metgaco announced an updated target date for the Proposed Transaction.

Metgasco advises that the target date for Vintage's commitment (and, if required, shareholder approval) to the acquisition of Metgasco's 25% interests in the joint ventures has been extended by a further 28 days to 28 February 2026 (**Target Date**).

As a consequence of this extension of the Target Date, in accordance with the Sale Agreement, Vintage will carry Metgasco's cash call obligations under the Joint Operating Agreements for February 2026 (in addition to December 2025 and January 2026), as part of the interest-free loan which is to be forgiven if the Proposed Transaction completes. Vintage and Metgasco have agreed that if the Proposed Transaction does not complete, the loan is repayable by 6 weeks from the date of termination of the Sale Agreement.

The end date for the completion of the Proposed Transaction remains unchanged at no later than 31 March 2026.

This ASX announcement was approved and authorised for release by the Board.

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