



ASX Release
30 January 2026

Amended target dates for Southern Flank gas interest acquisitions

Vintage Energy Limited (ASX: VEN, “Vintage”) announces amended target dates in the proposed acquisition of interests in its Southern Flank gas joint ventures held by Metgasco Ltd (ASX: MEL), announced 18 November 2025 (“Proposed Transaction”).

The target date for Vintage commitment (and, if required, shareholder approval) to the acquisition of Metgasco’s 25% interests in the joint ventures has been extended by 28 days to 28 February 2026. The end-date for completion of the Proposed Transaction remains unchanged at no later than 31 March 2026.

As detailed on 18 November, and in the ASX Release of 12 December announcing execution of a formal Sale Agreement with Metgasco, the proposed acquisition of Metgasco’s interests in the joint ventures is subject to certain conditions precedent being satisfied. These include Vintage securing sufficient funding for its obligations under the Sale Agreement.

As a consequence of this extension of the Target Date, Vintage confirms that, in accordance with the Sale Agreement, it will carry Metgasco's cash call obligations under the JOAs for February 2026 as part of the interest-free loan which is to be forgiven if the Proposed Transaction completes. Vintage and Metgasco have agreed that if the Proposed Transaction does not complete, the loan is repayable by 6 weeks from the date of termination of the Sale Agreement.

This release has been authorised by the board of Vintage Energy Ltd.

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