

5E Advanced Materials Prices US\$36 Million Upsized and Oversubscribed Public Offering of Common Stock

HESPERIA, CA / ACCESS Newswire / January 30, 2026 / 5E Advanced Materials, Inc. (“5E” or the “Company”) (Nasdaq: FEAM) (ASX: 5EA), a development stage company focused on becoming a vertically integrated global leader and supplier of refined borates, advanced boron derivative materials, and critical materials, today announced the pricing of its best efforts public offering of common stock in the United States (the “Offering”).

In the Offering, 5E is selling 18,000,000 shares of common stock at a public offering price of US\$2.00 per share. All shares of common stock to be sold in the Offering are being offered by 5E. The gross proceeds to 5E from the Offering are expected to be approximately US\$36.0 million, before deducting placement agent fees and other estimated Offering expenses payable by 5E. Subject to the satisfaction of customary conditions, the Offering is expected to close on February 2, 2026 (US).

Konik Capital Partners, LLC, a division of T.R. Winston & Company, is acting as the sole placement agent for the Offering.

5E currently intends to use the net proceeds from the Offering, together with its existing cash, cash equivalents and marketable securities, for the operation of its small-scale boron facility (SSBF), wellfield development and finalization of our commercial mine plan, FEED engineering, and general corporate purposes.

The Offering is being made pursuant to an effective registration statement on Form S-1 (File No. 333-292988) that was filed with and declared effective by the Securities and Exchange Commission (the “SEC”) on January 29, 2026. A final prospectus relating to and describing the final terms of the Offering will be filed with the SEC and will be available on the SEC’s website located at <http://www.sec.gov>. The Offering is being made only by means of a prospectus forming part of the effective registration statement. Electronic copies of the final prospectus relating to the Offering may be obtained, when available, from: Konik Capital Partners, LLC, 7 World Trade Center, 46th Floor, New York, NY 10007, or e-mail at capmarkets@konikcapitalpartners.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About 5E Advanced Materials, Inc.

5E Advanced Materials, Inc. (Nasdaq: FEAM) (ASX:5EA) is focused on becoming a vertically integrated global leader and supplier of boron specialty and advanced materials, complemented by lithium co-product production. The Company’s mission is to become a supplier of these critical materials to industries addressing global decarbonization, food and domestic security. Boron and lithium products will target applications in the fields of electric transportation, clean energy infrastructure, such as solar and wind power, fertilizers, and domestic security. The business strategy and objectives are to develop capabilities ranging from upstream extraction and product sales of boric acid, lithium carbonate and potentially other co-products, to downstream boron advanced material processing



and development. The business is based on our large domestic boron and lithium resource, which is located in Southern California and designated as Critical Infrastructure by the Department of Homeland Security's Cybersecurity and Infrastructure Security Agency.

Forward Looking Statements

Statements in this press release may contain "forward-looking statements" that are subject to substantial risks and uncertainties. Forward-looking statements contained in this press release may be identified by the use of words such as "may," "will," "should," "expect," "plan," "anticipate," "could," "intend," "target," "project," "contemplate," "believe," "estimate," "predict," "potential" or "continue" or the negative of these terms or other similar expressions, and include, but are not limited to, statements regarding the completion, size and timing of the Offering and 5E's intended use of proceeds from the Offering. Any forward-looking statements are based on 5E's current expectations, forecasts and assumptions and are subject to a number of risks and uncertainties that could cause actual outcomes and results to differ materially and adversely from those set forth in or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to, risks and uncertainties related to market conditions and satisfaction of customary closing conditions related to the Offering. For a discussion of other risks and uncertainties, and other important factors, any of which could cause our actual results to differ from those contained in the forward-looking statements, see the section entitled "Risk Factors" in 5E's most recent Annual Report on Form 10-K, its other reports filed with the SEC, as well as in the preliminary prospectus and final prospectus related to the Offering. Forward-looking statements contained in this announcement are based on information available to 5E as of the date hereof and are made only as of the date of this release. 5E undertakes no obligation to update such information except as required under applicable law. These forward-looking statements should not be relied upon as representing 5E's views as of any date subsequent to the date of this press release. In light of the foregoing, investors are urged not to rely on any forward-looking statement in reaching any conclusion or making any investment decision about any securities of 5E.

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