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30 January 2026

ASX Code: COY

December 2025 Quarterly Activities Report

Coppermoly Limited (ASX: COY) ("COY" or the "Company") is pleased to provide a summary of activities undertaken during the December 2025 quarter at its Mt Isa prospects in Cloncurry, Northwest Queensland.

HIGHLIGHTS

Queensland (QLD) Prospects

- No field work was carried out during the quarter due to wet weather up in Cloncurry-Mount Isa Inlier, QLD

Western Australia (WA) Prospects

- The binding sale agreement with Aldoro Resources Limited (ASX: ARN) and Coppermoly Limited to acquire 100% of the Wyenamdoo Project in Western Australia is estimated to fully complete in Q3 of this financial year.
- Desktop studies of Wyenamdoo Prospect underway.

SUMMARY

Due to adverse weather conditions, the Company, was not able to perform geophysical surveys on the previously generated targets. The wet condition on the ground has the potential for inaccurate measurements and data distortion.

Due diligence and regulatory compliance works in relation to the Wyenamdoo Prospect were completed during the quarter. Activities included review of exploration data, satisfaction of tenement statutory obligations and compliance requirements, and the establishment of stakeholder contacts and awareness.

WYENAMDOO PROSPECT (WA)

During the quarter ground truthing of Wyenamdoo Project was completed to familiarise an understanding of Aldoro Resources Limited's rock sampling, geophysical survey and reverse circulation (RC) drilling localities.

Prospect data acquisition, review of tenement statutory obligations and compliance, establishing contacts and awareness with various stakeholders (Mount Magnet Shire, Sandstone Shire, pastoral lease owners, site contractors and drilling companies) and review of Wyenamdoo Prospect's critical minerals assets were completed for the 4 tenements.

1,500m of RC holes have been planned for drilling after completion of sale agreement, targeting highly encouraging Tungsten mineralisation on surface from rock chips. All stakeholders (drilling companies, pastoral lease owners and site contractors) being notified of Coppermoly's intention to drill. No Cultural Heritage survey will be required as Native Title is cleared.

An investor presentation for Wyenamdoo Critical Minerals project is being prepared for release after the completion of sale agreement which will deliver insights into significant critical mineral anomalies in the Wyenamdoo project prioritising Tungsten mineralisation when Tungsten price is reaching unprecedented levels.

QLD PROSPECTS

No activities undertaken.

CORPORATE

Subsequent to the period, Coppermoly appointed Hall Chadwick (WA) as its external financial auditor. The appointment was made based on Hall Chadwick's expertise, capacity to undertake the interim audit review, and fee structure.

JORC Compliance Statement

For full details of previously announced Exploration Results in this announcement, refer to the ASX announcements previously reported by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Authorised by the Board of Directors of Coppermoly Limited.

For further information please contact:

Corporate Directory Coppermoly Limited (ABN 54 126 490 855)	
Managing Director & CEO Mr Dickson Leah	Registered Office Suite 1, 295 Rokeby Road Subiaco WA 6008 Telephone: +61 8 6555 2950
Non-Executive Directors Ms Quinn Lee Mr Minlu Fu	
Joint Company Secretaries Mr Rowan Harland Mr Robbie Featherby	Email: info@coppermoly.com.au Website: www.coppermoly.com.au

Additional ASX Listing Rule Information

The Company provides the following additional information in accordance with ASX Listing Rule 5.3.3.

Mining tenements held at the end of the quarter and their location

GRANTED EXPLORATION PERMIT	EXPIRY DATE	AREA	LOCATION
EPM 27835 Fox Creek	3 October 2026	320 km ²	Mt Isa, Queensland
EPM 27836 Mount Tracey	6 March 2027	294 km ²	Mt Isa, Queensland
EPM 28751 Windy Hill	20 August 2029	320 km ²	Mt Isa, Queensland
EPM 28853 Malakoff	10 November 2029	305 km ²	Mt Isa, Queensland
APPLIED EXPLORATION PERMIT	LODGED DATE		
EPM 28854 Mt Marathon	19 June 2023	310 km ²	Mt Isa, Queensland
EPM 29002 Jessievale	1 March 2024	35.5 km ²	Mt Isa, Queensland
EPM 29102 Max Hit	2 September 2024	64.3km ²	Mt Isa, Queensland

* The Company has made application for five exploration permits but at the date of this report these permits have not been granted to the company.

Mining tenements acquired during the quarter and their location

EPM 28853 (Malakoff) was granted during the quarter.

Mining tenements disposed of during the quarter and their location

Not applicable.

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter

Not applicable.

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter

Not applicable.

Related Party Payments

During the quarter, the Company made payments of \$50,000 to related parties and their associates.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

COPPERMOLY LIMITED

ABN

54 126 490 855

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(80)	(179)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(79)	(176)

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(91)	(695)
(e) investments	-	-
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other	-	-
2.6 Net cash from / (used in) investing activities	(91)	(695)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	858	1,559
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(79)	(176)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(91)	(695)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	688	688

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	688	858
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	688	858

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	50

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

During the quarter, the Company made payments of \$50,400 to related parties. These payments comprised director fees amounting to \$50,400 paid to Executive Directors under existing remuneration agreements.

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(79)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(91)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(170)
8.4 Cash and cash equivalents at quarter end (item 4.6)	688
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	688
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.05
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
N/A	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2026.....

Authorised by: The Managing Director
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.