

ASX ANNOUNCEMENT

29 January 2026

**ACTIVITIES REPORT AND APPENDIX 4C****Highlights:**

- **Healthy Cash Position** – Total available funds of \$4M at the end of December, which increased by a further US\$9M this week following the completed divestment of Zoleo Inc.
- **Profitable Legacy Businesses** – Beam’s remaining businesses generated a positive adjusted free cash flow of \$0.3M (excluding one-off costs relating to Zoleo Inc.).
- **Strong Cost Control and Sustainable Operations** – Cost savings more than offset the expected drop in unaudited quarterly revenue caused by the Zoleo divestment, while the completion of deliveries under existing Iridium device contracts bolstered revenue in Q1FY26.
- **Outlook** – Beam to provide further details on a capital return when it releases its half year results and anticipates positive free adjusted cashflows (excluding significant items) for FY26.

**Beam Communications Holdings Ltd** (ASX: BCC, “Beam” or the “Company”) is pleased to provide an overview of activities and commentary for the three months ended 31 December 2025 (Q2FY26), to accompany the Appendix 4C.

**Summary of Cash Position**

Beam recorded a strong cash balance following a period of credible performance from its core operations.

The Company delivered a positive adjusted free cash flow (before one-off costs relating to the now resolved Zoleo Inc. arbitration/dispute process) of \$0.3 million in Q2FY26 as the lower sales (see below for details) were more than offset by the benefits from Beam’s ongoing cost rationalisation program. The one-off costs amounted to under \$0.5 million.

As a result, Beam’s total available funds at the end of the quarter were \$4.0 million, which consisted of \$3.5 million in cash and the balance from an undrawn overdraft facility.

The amount does not include the US\$9.03 million Beam received from Roadpost Inc. (Roadpost) for the divestment in Zoleo Inc. (see below for more details), which will be included in receipts in the next 4C report for Q3FY26.

**Operating Activities**

Quarterly unaudited ordinary revenue declined to \$3.3 million in Q2FY26 (Q2FY25: \$6.8 million) due to the absence of ZOLEO device orders following the divestment of that business, while the remainder of the contracted deliveries of Iridium OEM devices was completed in Q1FY26.

As a result, Beam’s core equipment business revenue fell 41.1% vs. the previous corresponding period (PCP) to \$2.2 million and revenue at SatPhone Shop dropped 20.8% PCP to \$0.3 million. SatPhone Shop, a Beam subsidiary and Telstra’s largest satellite dealer, was impacted by lower value satellite handset sales compared with last year.

Meanwhile, recurring revenue from Airtime Services (excluding the divested ZOLEO royalties) jumped 17.4% PCP to \$0.6 million in the quarter.

While Beam's operating cashflow is expected to fluctuate from quarter to quarter, the Company anticipates that it will report positive adjusted free cashflows (excluding one-off items) for the full financial year

All figures are subject to annual audit.

### **Completed Divestment of Zoleo Inc.**

Beam received a lump sum payment of US\$9.03 million from Roadpost following the resolution of all remaining matters relating to the divestment of Zoleo Inc., as announced on 27<sup>th</sup> of January. Beam intends to undertake a return of capital to shareholders and will provide further details on the quantum and indicative timetable when it releases its half year results in February.

Please click on the link for more details on the payment and Zoleo divestment <https://announcements.asx.com.au/asxpdf/20260127/pdf/06vld88r5559d4.pdf>.

### **Investing and Financing Activities**

During the quarter, Beam recorded a net cash outflow of \$591K from Financing Activities, which are related to repayments of a director's loan, a bank loan and a lease liability, and an \$8K net outflow from Investment Activities for equipment purchases.

This announcement has been approved by the Board of Directors.

---

### **For media and investor enquiries please contact:**

Brendon Lau

e: [brendon@vantagepointpartners.com.au](mailto:brendon@vantagepointpartners.com.au)

m: 0409 341 613

### **About Beam Communications Holdings Limited**

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations, and its products and services are adopted by some of the world's largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd [www.satphoneshop.com](http://www.satphoneshop.com). For more information, visit [www.beamcommunications.com](http://www.beamcommunications.com).

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

Beam Communications Holdings Limited

**ABN**

39 010 568 804

**Quarter ended ("current quarter")**

31 December 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	3,601	12,238
1.2 Payments for		
(a) research and development	(6)	(23)
(b) product manufacturing and operating costs	(2,090)	(6,476)
(c) advertising and marketing	(16)	(40)
(d) leased items	(3)	(6)
(e) staff costs – <i>salaries, wages, and super</i>	(955)	(1,891)
(f) administration and corporate costs	(580)	(1,084)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid		(19)
1.6 Income taxes paid/refunded		(8)
1.7 Government grants and tax incentives		
1.8 Other - <i>GST, FBT, payroll tax</i>	(102)	(222)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(151)</b>	<b>2,469</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment	(8)	(43)
(d) investments		
(e) intellectual property		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
	(f) other non-current assets – <i>Product development capitalised</i>		
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other		
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(8)</b>	<b>(43)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	(538)	(563)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other – <i>Lease liability payment</i>	(53)	(104)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(591)</b>	<b>(667)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	4,293	1,784
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(151)	2,469

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(8)	(43)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(591)	(667)
4.5	Effect of movement in exchange rates on cash held		
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>3,543</b>	<b>3,543</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	3,543	4,293
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>3,543</b>	<b>4,293</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	890
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

Explanation: The payments mentioned in section 6.1 encompass the following: Managing Director salary and superannuation \$118,049, consulting fees paid to a director amounting to \$18,150, \$1,024 interest paid on a director's loan, \$483,457 paid out director's loan, and payments made to manufacturing companies controlled by a director \$269,298.

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities ( <i>Bank overdraft</i> )	500	0
7.2 Credit standby arrangements		
7.3 Other ( <i>secured term loan</i> )		
<b>7.4 Total financing facilities</b>	<b>500</b>	<b>0</b>
<b>7.5 Unused financing facilities available at quarter end</b>		<b>500</b>
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
<p>In October 2025, Beam increased AUD overdraft facility from \$300,000 to \$500,000 with National Australia Bank, secured by a fixed and floating charge. As of 31 December 2025, none of this facility had been drawn.</p> <p>On 7 October 2025, Beam paid out NAB loan with payout amount \$54,873.76.</p> <p>On 3 October 2025, Beam paid out the loan from Adia Venture Limited, a company associated with non-executive director Carl Hung, for USD \$320,000 (equivalent to AUD \$483,456.72).</p>		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(151)
8.2 Cash and cash equivalents at quarter end (item 4.6)	3,543
8.3 Unused finance facilities available at quarter end (item 7.5)	500
8.4 Total available funding (item 8.2 + item 8.3)	4,043
<b>8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	<b>26.77</b>
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....29 January 2026.....

Authorised by: .....By the board.....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.