

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Moonlight Resources Ltd (ML8)

ACN/ARSN 678 095 273

1. Details of substantial holder (1)

Name Sibelco Asia Pacific Pty Ltd (ACN 092 916 811) (Sibelco) and each of the entities set out in Annexure A (Sibelco Entities)

ACN/ARSN (if applicable) As set out above and in Annexure A

The holder became a substantial holder on 5 December 2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	16,250,000	16,250,000	16.76% (based on 96,933,835 Ordinary Shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Sibelco	Sibelco has a relevant interest under section 608(3)(a) of the <i>Corporations Act 2001</i> (Cth) in the same securities in which Diatrema Resources Limited ACN 061 267 061 (DRX) has a relevant interest	16,250,000 ordinary shares
SCR-Sibelco NV	SCR-Sibelco NV has a relevant interest under section 608(3)(b) of the <i>Corporations Act 2001</i> (Cth) in the same securities in which Sibelco has a relevant interest	16,250,000 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Sibelco	DRX	DRX	16,250,000 ordinary shares
SCR-Sibelco NV	DRX	DRX	16,250,000 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Sibelco	5 December 2025	N/A		16,250,000 ordinary shares
SCR-Sibelco NV	5 December 2025	N/A		16,250,000 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Sibelco Entities	Associates under section 12(2)(a) of the <i>Corporations Act 2001</i> (Cth)

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sibelco	c/- Christies, Level 3, 240 Queen Street, Brisbane QLD 4000
Sibelco Entities	As set out in Annexure A

Signature

print name Douglas Paton capacity Director

sign here

Signed by:

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date 28/01/2026

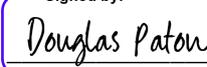
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**Annexure A
Form 603
Notice of initial substantial holder
Moonlight Resources Ltd
ACN 678 095 273**

This is Annexure A of three pages referred to in Form 603 (Notice of initial substantial holder) for Sibelco Asia Pacific Pty Ltd (ACN 092 916 811) and the Sibelco Entities, signed by me and dated 28 January 2026.

Signed by:
Signature: 
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Name: Douglas Paton
Capacity: Director
Date: 28 January 2026

Entity	ACN/ARSN (if applicable)	Address
SCR-Sibelco NV	N/A	Plantin Moretuslei 1A B-2018, Antwerp, Belgium
Consolidated Rutile Pty Ltd	009 719 902	c/- Christies, Level 3, 240 Queen Street, Brisbane QLD 4000
Sibelco Australia Pty Ltd	000 971 844	As above
Sibelco Silica Pty Ltd	660 325 155	As above
Stradbroke Rutile Pty Ltd	009 693 074	As above
Act&Sorb BV	N/A	c/- SCR-Sibelco NV, Plantin Moretuslei 1A B-2018, Antwerp, Belgium
Cofisa NV	N/A	As above
Limburgse Berggrinduitbating NV	N/A	As above
NZM NV	N/A	As above
Sablères de Mettet SA	N/A	As above
Silfin NV	N/A	As above
SGS Holding NV	N/A	As above
Tansan Industria Quimica Ltda	N/A	As above
Unimin do Brasil Ltda	N/A	As above
Separation Rapids Ltd	N/A	As above
NexCycle Canada Ltd.	N/A	As above
Nexcycle Plastics Inc.	N/A	As above
NexCycle Industries Ltd.	N/A	As above
Sibelco Shanghai Minerals Trading Co Ltd	N/A	As above
Kaolin Hlubany AS	N/A	As above
CEEK, a.s	N/A	As above
ENVY RECYCLING s.r.o.	N/A	As above
SPL Recycling a.s.	N/A	As above
SPL SERVIS s.r.o	N/A	As above
Sibelco Nordic A/S	N/A	As above
Sibelco Egypt for Industrial Minerals S.A.E	N/A	As above
Sinable for extracting and processing minerals S.A.E	N/A	As above
Sibelco Green Solutions Estonia OU	N/A	As above
Sibelco Nordic OY Ab	N/A	As above
CERES SCEA	N/A	As above
SCI Distroff	N/A	As above
Sibelco France SAS	N/A	As above
Sibelco Green Solutions SAS	N/A	As above
SGS Logistique SAS	N/A	As above
Georgian Minerals Ltd	N/A	As above
Sibelco Deutschland GmbH	N/A	As above
Sibelco Minerals GmbH	N/A	As above
Sibelco Hellas Mining SA	N/A	As above
Adarsh India Mining Pvt Ltd	N/A	As above
Sibelco India Minerals Pvt Ltd	N/A	As above
PT Sibelco Lautan Minerals	N/A	As above

Entity	ACN/ARSN applicable)	(if	Address
Bassanetti & C S.R.L.	N/A		As above
Cave Riunite Piacenza Est S.R.L.	N/A		As above
Centro Raccolta Vetro S.R.L.	N/A		As above
Sibelco Green Solutions S.R.L.	N/A		As above
SGS Estate S.R.L.	N/A		As above
Sibelco Italia S.p.A.	N/A		As above
Societa' Agricola B&B S.R.L.	N/A		As above
Somfer	N/A		As above
NZM Lux SA	N/A		As above
Sibelux SA	N/A		As above
Sibelco Malaysia Sdn Bhd	N/A		As above
Tinex Kaolin Corporation Sdn Bhd	N/A		As above
Strategic Materials Mexicana S.A. de C.V.	N/A		As above
Eurogrit BV	N/A		As above
Sibelco Nederland NV	N/A		As above
Watts Blake Bearne International Holdings BV	N/A		As above
World Ceramic Mineral B.V.	N/A		As above
Sibelco North Macedonia Skopje	N/A		As above
Sibelco Nordic AS	N/A		As above
Sibelco Green Solutions Poland Spólka Akcyjna	N/A		As above
Sibelco Poland Sp. z o.o.	N/A		As above
Sibelco Portuguesa Lda	N/A		As above
Sibelco Green Solutions Romania SRL	N/A		As above
Sibelco Asia Pte Ltd	N/A		As above
SIKO Pte Ltd	N/A		As above
Sibelco Korea Co. Ltd (South Korea)	N/A		As above
Inversiones Indonesia S.L.	N/A		As above
Sibelco Clay Trading S.A.	N/A		As above
Sibelco Minerales Ceramicos SA	N/A		As above
Sibelco Minerales S.L.	N/A		As above
Sibelco Nordic Ab	N/A		As above
Sibelco Switzerland GmbH	N/A		As above
Sibelco Asia Pte Ltd, Bao Lin Branch	N/A		As above
Sibelco Bao Lin Co Ltd	N/A		As above
GTT Holdings Ltd	N/A		As above
Sibelco Minerals (Thailand) Ltd	N/A		As above
Alabanda Madencilik Dis Ticaret AS	N/A		As above
Alinda Madencilik Sanayi Ve Ticaret AS	N/A		As above
Sibelco Turkey Madencilik Tic AS	N/A		As above
Agrofirma Karavay LLC	N/A		As above
Donbas Clays PJSC	N/A		As above
Euromineral LLC	N/A		As above
Kurdyumovsky Plant of Acid-Proofed Products PJSC	N/A		As above
LLC Silica Holding	N/A		As above
Blubberhouses Moor Ltd	N/A		As above
Ellastone Investments	N/A		As above
Fordath Ltd	N/A		As above
Sibelco Green Solutions UK Limited	N/A		As above
Sibelco Minerals & Chemicals (Holdings) Ltd	N/A		As above
Sibelco UK Occupational Pension Trustee Limited	N/A		As above
Sibelco UK Ltd	N/A		As above
Viaton Industries Ltd	N/A		As above
Watts Blake Bearne & Co Ltd	N/A		As above
WBB Eastern Europe Ltd	N/A		As above
Sibelco North America, Inc	N/A		As above
Sibelco Glass NAM, LLC	N/A		As above
SMI Topco Holdings, LLC	N/A		As above
SMI Group Acquisitions, Inc.	N/A		As above
Strategic Materials Holding Corp.	N/A		As above
Strategic Materials Corp.	N/A		As above
NexCycle, Inc.	N/A		As above
American Specialty Glass, Inc.	N/A		As above

Entity	ACN/ARSN (if applicable)	Address
Ripple Glass, LLC	N/A	As above
SMI Reflective Recycling NE HoldCo, LLC	N/A	As above
SMI Reflective Industries HoldCo, LLC	N/A	As above
SMI BevCon HoldCo, LLC	N/A	As above
Container Recycling Alliance, LLC	N/A	As above
SMI Reflective Recycling HoldCo, LLC	N/A	As above
SMI Nutmeg HoldCo, LLC	N/A	As above
Sibelco Glass Chicago LLC	N/A	As above