

ASX ANNOUNCEMENT

THE AUSTRALIAN WEALTH ADVISORS GROUP LTD (ASX: WAG)



28th January 2026

AWAG MAKES STRATEGIC INVESTMENT IN FINANCIAL SERVICES COMPANY

- **CHN Wealth Pty Ltd – Joint Venture**

CHN Wealth Pty Ltd (CHNW)

CHNW is a Joint Venture between CHN Partners Pty Ltd and AWAG. CHN Partners Pty Ltd is a Chartered Accountant practice with over 30 years of successful business operations. They are based in the Eastern Suburbs of Melbourne and have a very well-established business presence across Melbourne, with staff of approximately 20. This is the tenth completed transaction by AWAG since its inception.

CHN Wealth Pty Ltd is a 50/50 joint venture between AWAG and CHN Partners. Both shareholders have contributed capital to its formation. Mr. Rob Gould will become the key executive of CHN Wealth going forward. CHN & AWAG will be providing licencing and administrative support, capital and business referrals. The company is cashflow positive and profitable from its commencement. Initial FUMA approximately \$240m.

This is the second transaction of its kind completed by AWAG, whereby AWAG partners with an accounting practice to develop wealth management services leveraging the practice's existing client base or alternatively acquires an established wealth management business for the joint venture. A key advantage of this transaction is that a successful, operating business was integrated into the joint venture from inception.

AWAG is currently conducting due diligence on similar opportunities. These transactions are not capital intensive but rather focus on the quality and integrity of the people. AWAG is also conducting due diligence on several boutique AFSL licensees, along with other business investments. The continual build out of the investment portfolio underpins the growth in AWAG's net profit before tax results.

Approved by the Board of AWAG

Lee lafrate

Chairman

Enquiries:

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About AWAG

AWAG is a financial services business which operates in funds and investment management through Armytage Private; and in providing services to wealth management advisors via its 3 licensees First Mutual, Avalon & CHPW. AWAG also intends to participate in the rationalisation of the Australian financial services and wealth management sectors through corporate activism. Its directors are highly experienced financial services professionals who own key stakes in the company.