

## INVESTOR WEBINAR PRESENTATION

**PERTH, AUSTRALIA; 28 January 2026:** Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) is holding its Investor Webinar commencing at 8:00 (AWST) / 11:00pm (AEDT) today.

The presentation materials can also be accessed via the "Announcements" page of the Company's website: [www.hazergroup.com.au](http://www.hazergroup.com.au).

This announcement was authorised for release by the Board of the Company.

**[ENDS]**

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### ABOUT HAZER GROUP LTD

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the Company's disruptive world-leading climate-tech. Hazer's advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

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ASX:HZR



# A New Pathway for Industrial Decarbonisation

**Q2 FY26 Investor Webinar**

28 January 2026





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**Important information** This presentation has been prepared by Hazer Group Limited (“Hazer” or “the Company”)

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**Authorisation** This document has been authorised for release by the Board of the Company.

# Converting Emissions into Energy and Critical Minerals **Affordable. Scalable. Now.**

*‘Hazer Group is decarbonising industry with its breakthrough climate technology; accelerating the delivery of affordable clean hydrogen and valuable graphite; at scale’*



# Agenda

01	Q2 FY26 Highlights & Strategy Update
02	Hydrogen Market Update
03	Technology Scale-up & Go-To-Market Strategy
04	Steel Making, Whyalla, POSCO
05	Hazer Graphite
06	Corporate Update
07	Q&A



# 01

## Q2 FY26 Highlights & Strategy Update



# Q2 FY26 Highlights: Foundations for commercialisation

Global partnerships building commercial momentum

## Scale-up & market traction

KBR launches global marketing campaign; advances commercial-scale plant design

## First Hazer-KBR deal

EPP project progresses to revenue generating; UK government backing

## Unlocking clean-steel

Hazer selected for Whyalla clean steel bid; POSCO strategic partnership extended

## Government engagement

Government support & policy momentum building for methane pyrolysis as H<sub>2</sub> pathway

## Graphite monetisation

Graphite strategy progressed, with testing supporting suitability in cement and industrial markets

**A\$17.2m**



**Funding position<sup>1</sup>**

Extended runway through major milestones

**A\$4.6m**



**R&D Rebate<sup>2</sup>**

Plus A\$1.1m<sup>1</sup> capital raise proceeds

**51**



**Active global leads**

5 new leads added during quarter

1. Refer Appendix 4C – 31 December 2025 Quarterly Activities & Cash Flow Report released on the 22/01/26.  
2. Refer FY25 R&D Refund of \$4.6 Million announced on 16/10/25.

The background image shows a large industrial plant, possibly a refinery or chemical processing facility, at sunset. The sky is a mix of orange, yellow, and blue. The plant features a complex network of steel structures, pipes, and platforms. In the foreground, there are several large blue storage tanks and various pieces of equipment. A decorative overlay of white hexagonal outlines is scattered across the top and right portions of the image.

02

# Hydrogen Market Update



# Disrupting a large, established, CO<sub>2</sub> intensive market

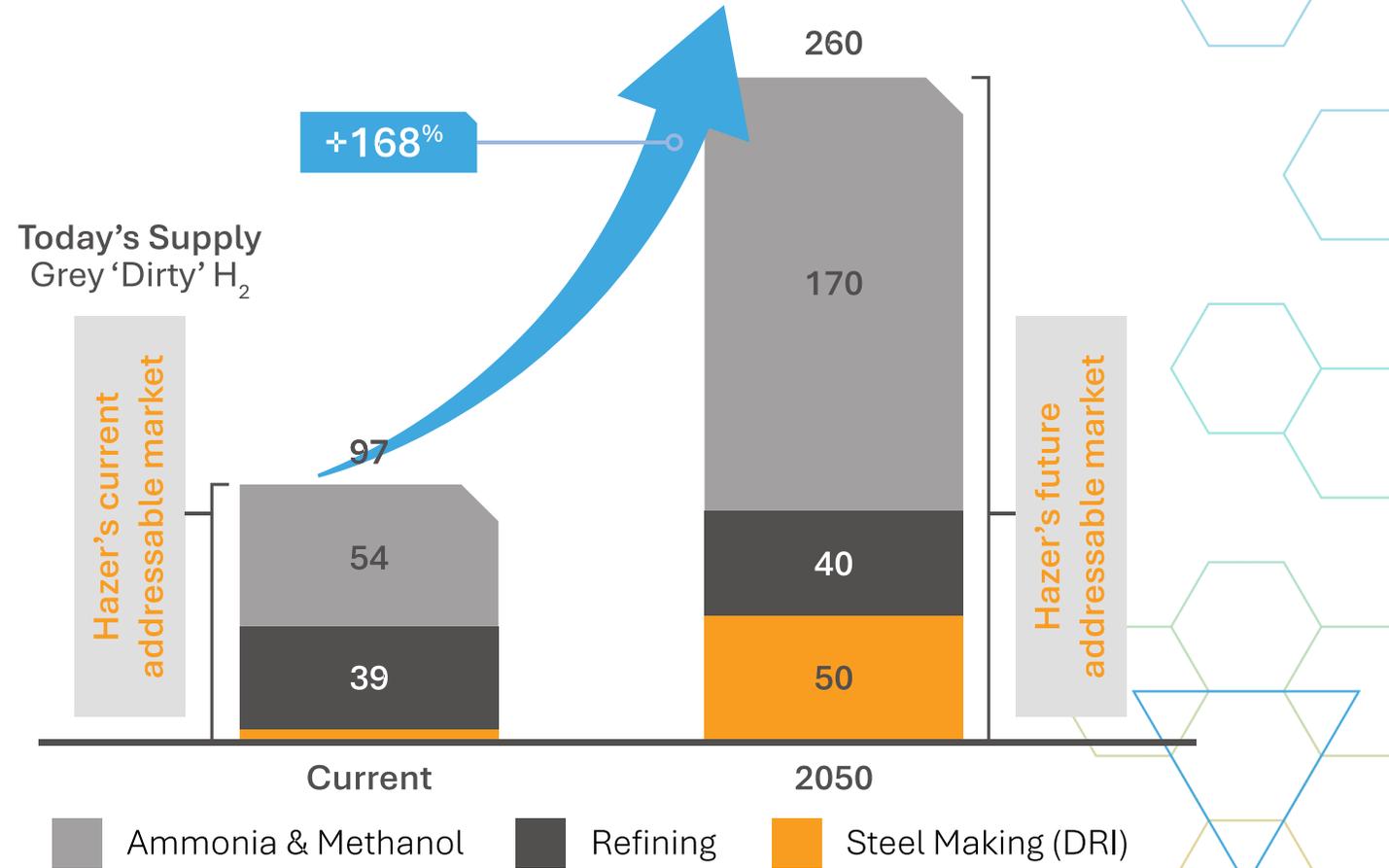
Current demand met with a carbon intensive process; steam methane reforming

## Latest Hydrogen Market Update<sup>1</sup>

- TAM ~100MPTA (US\$206 B); 4% (CAGR)
- Low-carbon hydrogen to dominate supply (80%) by 2060
- Growth led by low-carbon ammonia, methanol & steel making
- Hydrogen in steelmaking forecast to grow ~10x by 2050
- Growing industry, investor & government support for methane pyrolysis

**Current industry emissions**  
**920 MT CO<sub>2</sub>**

## Global Hydrogen Demand Outlook (Mtpa)



**Chart sources:**

IEA - Global Hydrogen Review (2022 / 2024)  
 DNV - Hydrogen Forecast to 2050 (2022)  
 IRENA and Methanol Institute – Renewable Methanol (2021)

1. DNV – Energy Transition Outlook (2025)  
 2. <https://hydrogencouncil.com/en/global-hydrogen-industry-surpasses-usd-110-billion-in-committed-investment-as-500-projects-worldwide-reach-maturity/>



# Methane pyrolysis maturing as a key decarbonisation solution

Growing industry, government and investor support for methane pyrolysis as a viable clean H<sub>2</sub> pathway

FINANCIAL TIMES

Energy Source Climate change

## Could an emerging technology unlock clean hydrogen's potential?

Recent breakthroughs in developing methane pyrolysis are a sign the fuel will have a role in decarbonising industry



A green hydrogen plant in Woodbine, Georgia. A growing number of companies are embracing to produce the fuel © Agnes Lopez/Bloomberg



## Meeting a Growing Demand Through Methane Pyrolysis Technology

Publish date Thu, 10/16/2025 - 12:00

KBR will deliver an innovative clean hydrogen solution in collaboration with Hazer Group

The growing need for clean power and sustainable fuels globally is expected to result in an exponential rise in the demand for hydrogen as a key feedstock. To provide a cost-effective, low-carbon clean hydrogen solution, KBR will be the exclusive global licensor of Hazer's methane pyrolysis technology.

This technology offers a promising pathway for clean hydrogen production by efficiently converting natural gas into hydrogen and solid carbon without emitting CO<sub>2</sub>. Market segments compatible with this technology are diverse, including the ammonia and

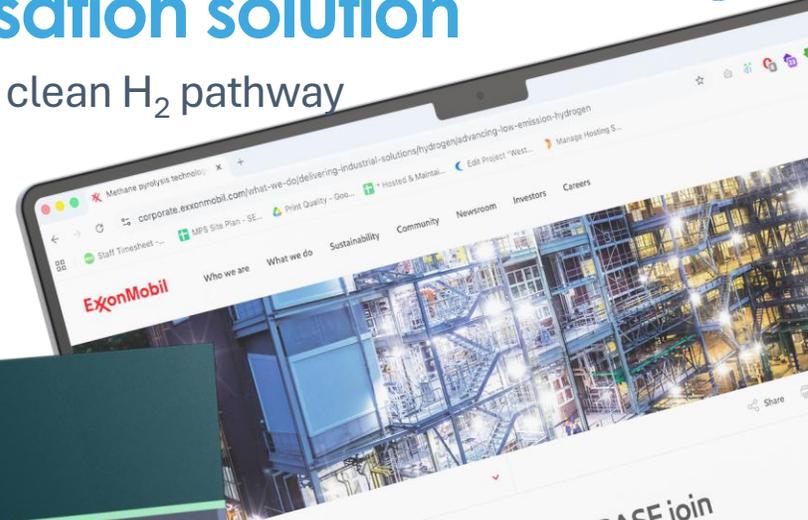
Australian Government  
Department of Climate Change, Energy, the Environment and Water

Consultation hub  
> [Australia's Guarantee of Origin Scheme: consultation on scheme design, emissions accounting and renewable electricity certification](#)  
> [Product expansion and prioritisation survey](#) > [View submission](#)

## Australia's Guarantee of Origin Scheme: consultation on scheme design, emissions accounting and renewable electricity certification

[Electricity](#) | [Department of Climate Change, Energy, the Environment and Water](#) | [Climate change policy](#) | [Hydrogen](#)

Unconventional Gas Solutions



## ExxonMobil and BASF join forces to advance low-emission hydrogen through methane pyrolysis technology

Industry leaders team up to accelerate methane pyrolysis technology that produces low-emission hydrogen and so

The background of the slide is a blurred photograph of industrial machinery, likely a factory or laboratory setting. The machinery consists of various metal components, pipes, and bolts. A prominent feature is a large, cylindrical metal component in the foreground with the brand name 'CATRAZ' and 'INTERLOCK' visible. To its right, there's another component with 'MS' and '150L' markings. A green tag with 'EMOV' and 'TED' is attached to one of the components. The entire image is overlaid with a semi-transparent blue hexagonal grid pattern. On the left side, there is a solid blue vertical bar that tapers at the bottom.

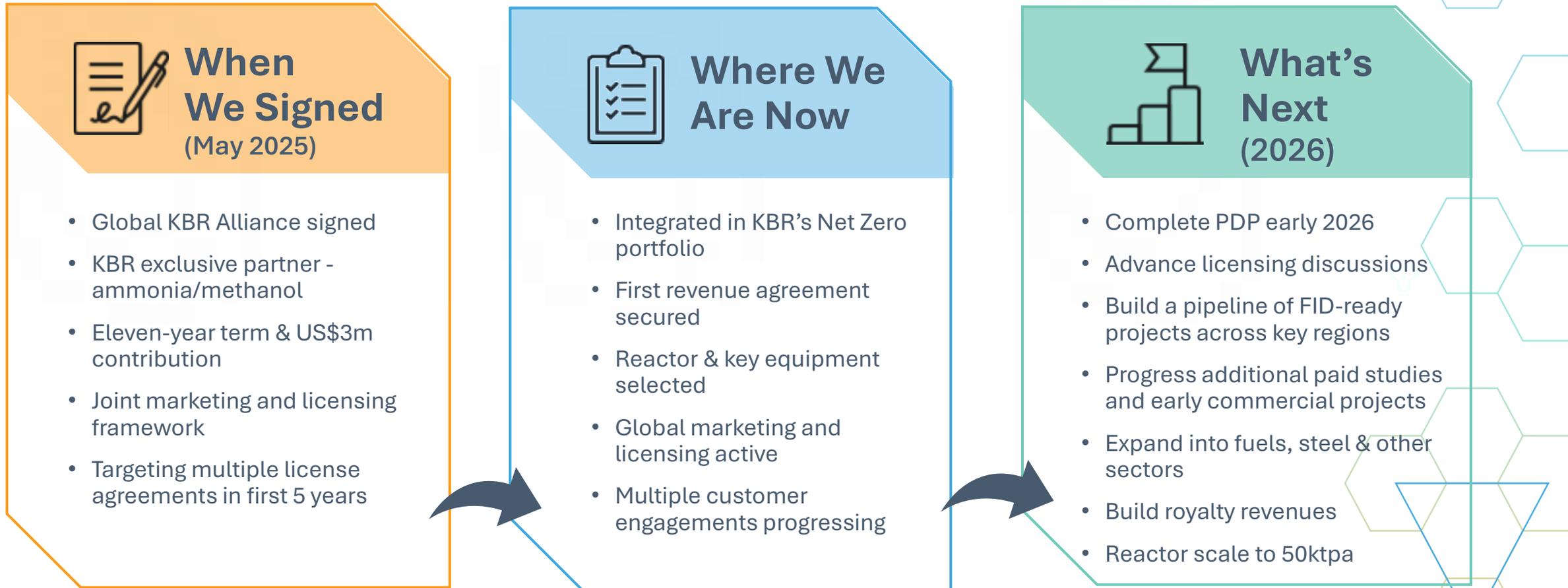
03

# Technology Scale-up & Go-to-Market Strategy



# Hazer & KBR: Building from alliance to licensing

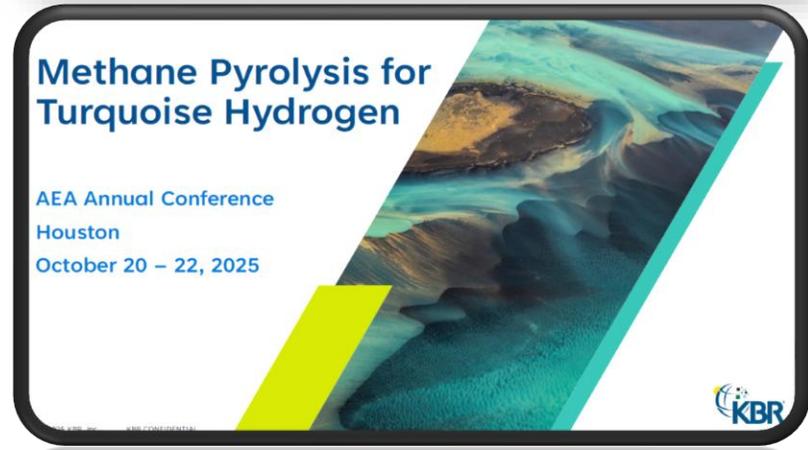
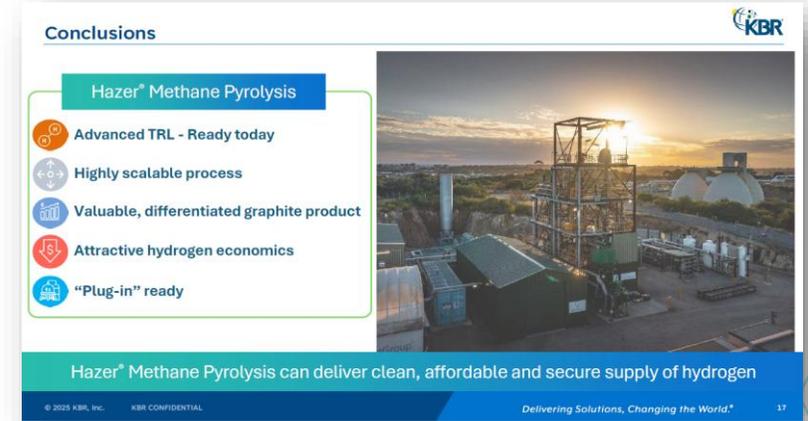
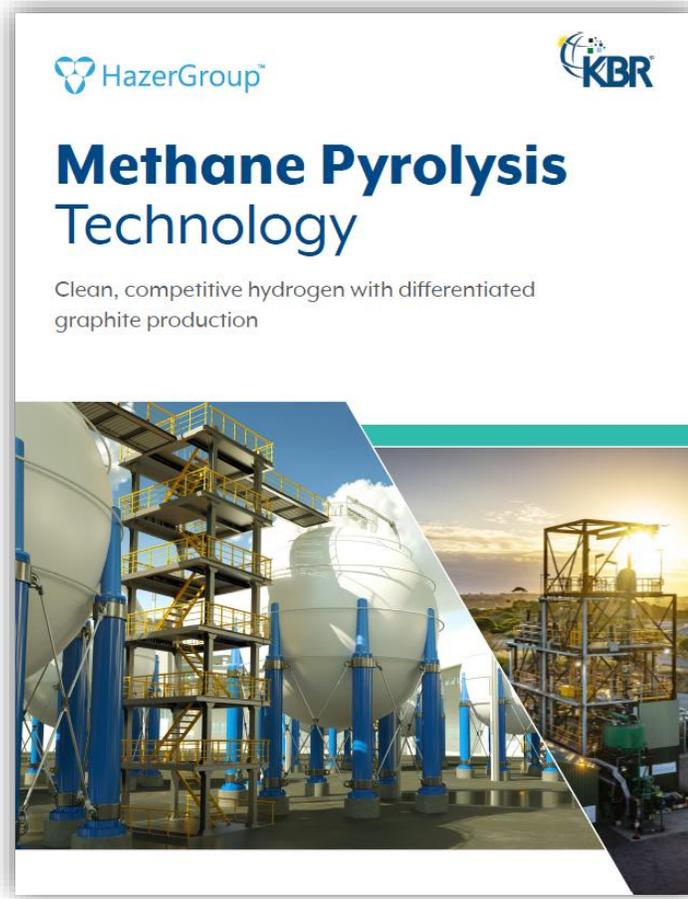
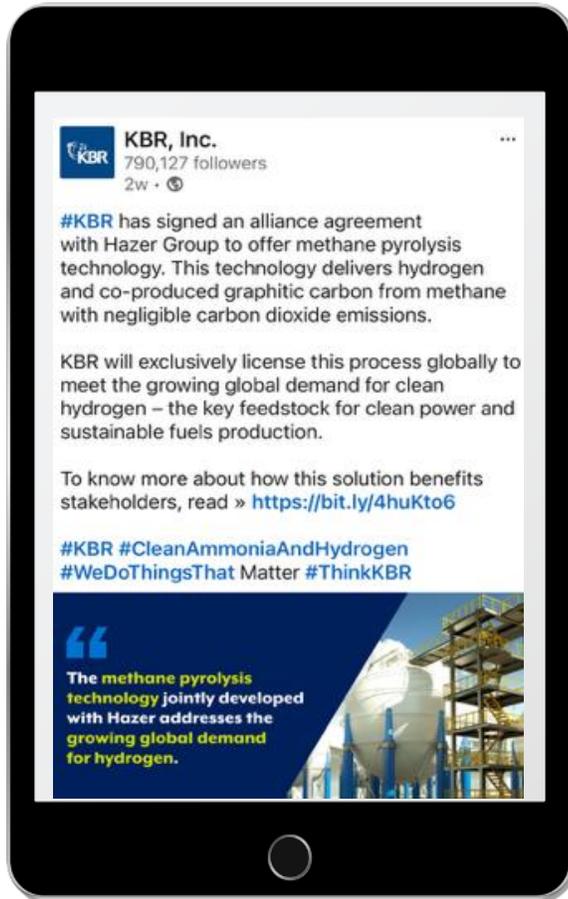
Progressing scale up, licensing and marketing to enable near-term deployment opportunities





# KBR actively marketing Hazer globally

Visit the KBR website: [Methane Pyrolysis Technology & Clean Ammonia and Hydrogen](#)



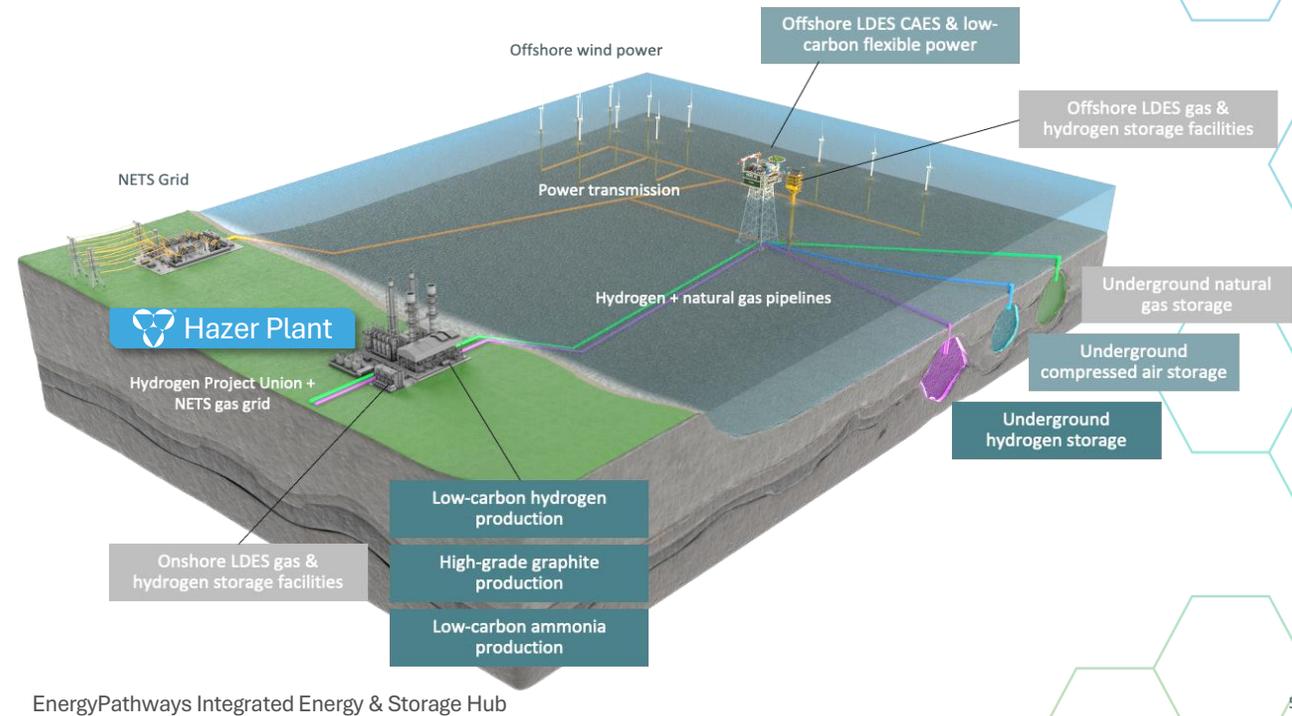
Hari Ravindran, KBR SVP and Global Head, Technology Solutions “..the methane pyrolysis technology jointly developed with Hazer provides a low-carbon hydrogen production process that perfectly aligns with our long-term strategic objectives...”



# Hazer-KBR Alliance secures first revenue from UK deal

EnergyPathways is developing a large-scale infrastructure project to provide secure & flexible clean energy to the UK

- Paid concept engineering study secured; first revenue under the Hazer-KBR alliance
- Designated project of *national significance* by UK Government; fast-track approvals
- 20ktpa Hazer-licensed facility in England
- Feasibility scope progressing for hydrogen, ammonia, and graphite production
- Leveraging Hazer/KBR Alliance for ammonia integration



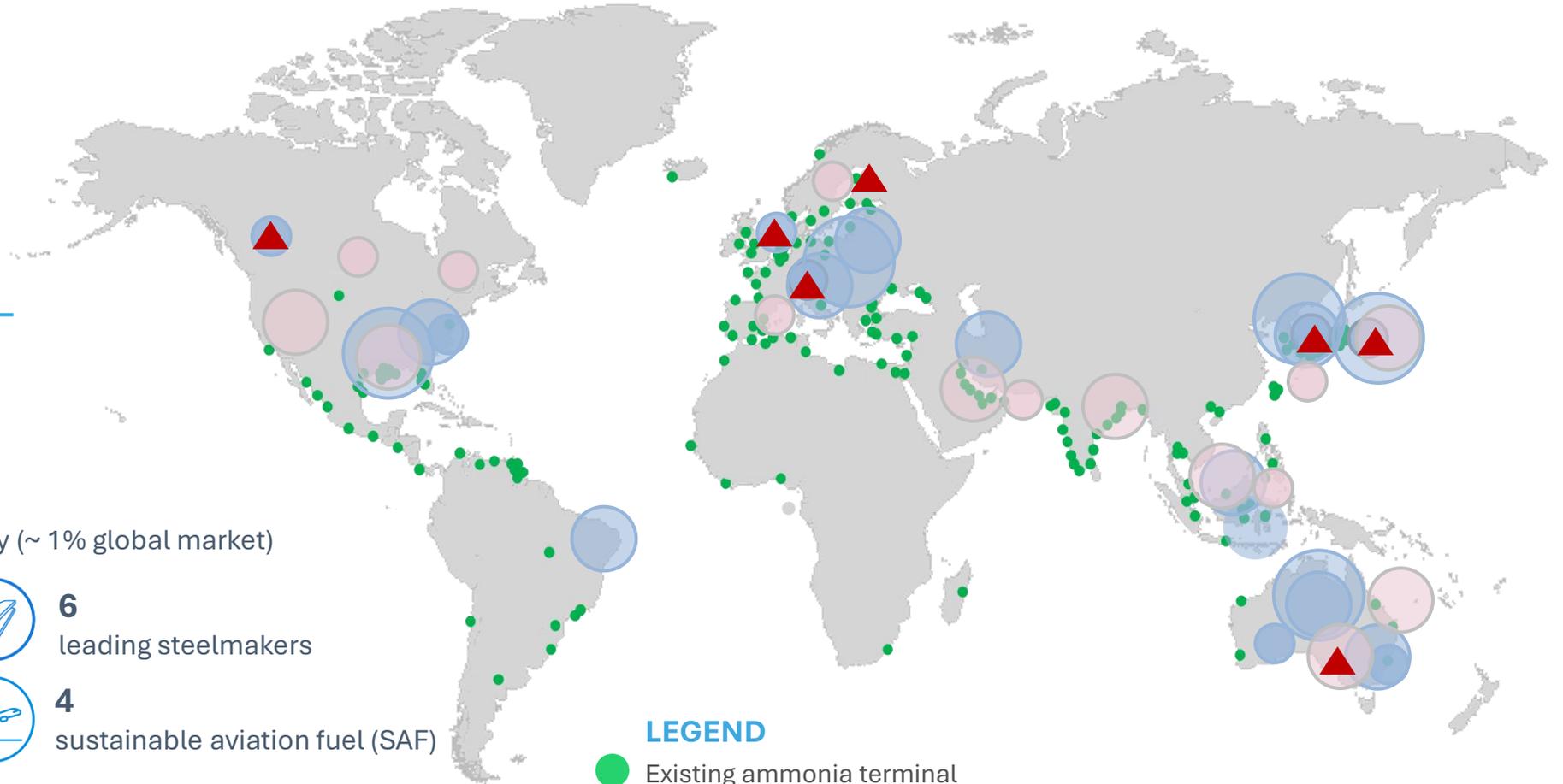
Aligned with UK government policy and potential for funding support



# Sales pipeline spanning key regions & sectors

Globally diversified pipeline across energy, industry & infrastructure; commercial engagements progressing

Size of potential plant ('000 tonnes/yr)



## Hazer's Global Pipeline

50+ active global leads

- 
**1.2 Mtpa+**  
 potential hydrogen capacity (~ 1% global market)
- 
**5+** oil & gas majors/petrochems
- 
**5+** ammonia producers
- 
**6** leading steelmakers
- 
**4** sustainable aviation fuel (SAF)

### LEGEND

- Existing ammonia terminal
- Announced Live Projects/Opportunities

A close-up photograph of industrial machinery, likely a steel-making process, with a hexagonal grid overlay. The machinery is metallic and complex, with various pipes, valves, and bolts. A green tag with the word 'MOVED' is visible. The background is blurred, showing more of the industrial environment.

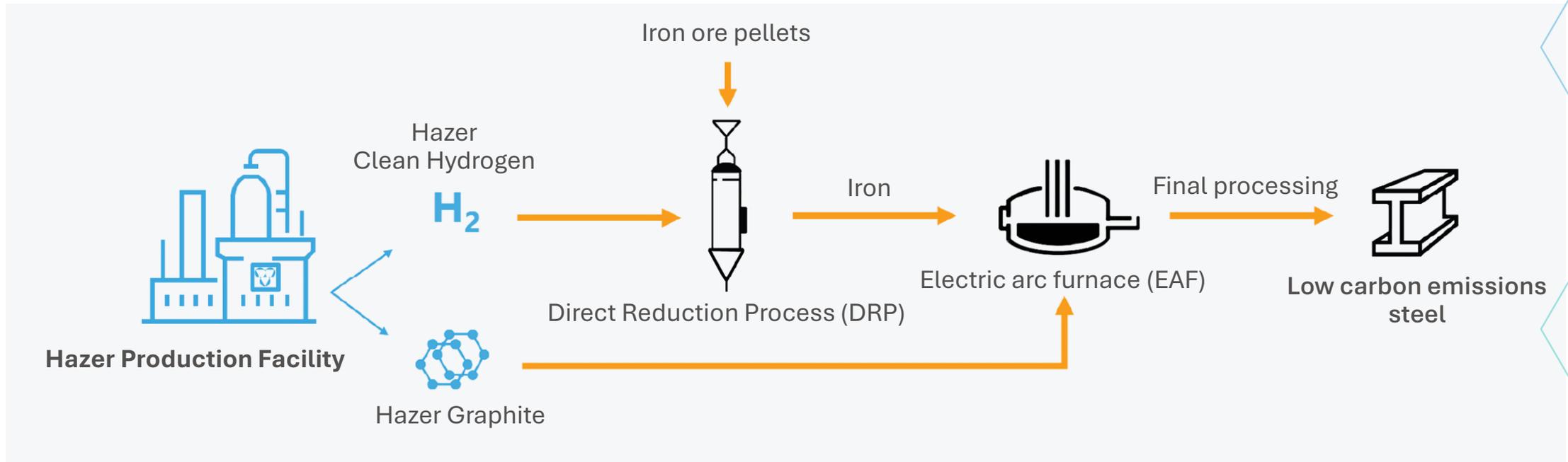
04

# Steel Making & Hazer



# Strong synergies with the steel making process

Low carbon emissions steel making incorporating the Hazer Process



## Why it works?

### Low-cost clean hydrogen

Proprietary features of Hazer technology

### Hazer produces “hot” H<sub>2</sub>

Ideal for integration with DRP

### Small footprint required

Vastly smaller than electrolyzers

### Hazer iron ore catalyst

Promotes process circulatory

### High quality graphite co-product

Well-suited as re-carburiser in EAF

### Economies of scale

Hazer fluid bed reactor enables large scale capacity



# Hazer selected for Whyalla clean steel bid

Technology selection aligns large-scale deployment with State and Federal decarbonisation priorities



Artist impression of Hazer facility integrated into Whyalla steelworks

- Hazer technology selected by M Resources for Whyalla Steelworks bid
- First major steelmaking application for the Hazer Process
- Large-scale commercial deployment, integrating clean hydrogen into low-carbon steelmaking
- KBR alliance adds execution capability and strong South Australia presence
- Aligned with government-backed Whyalla clean steel strategy



Headquartered in Australia, a market leader in the supply of steel making raw materials and ranks among the top three seaborne metallurgical coal movers in the world. Supported by a team of experts operating in Australia, China, India, Singapore, South America, Switzerland, United Kingdom and the USA



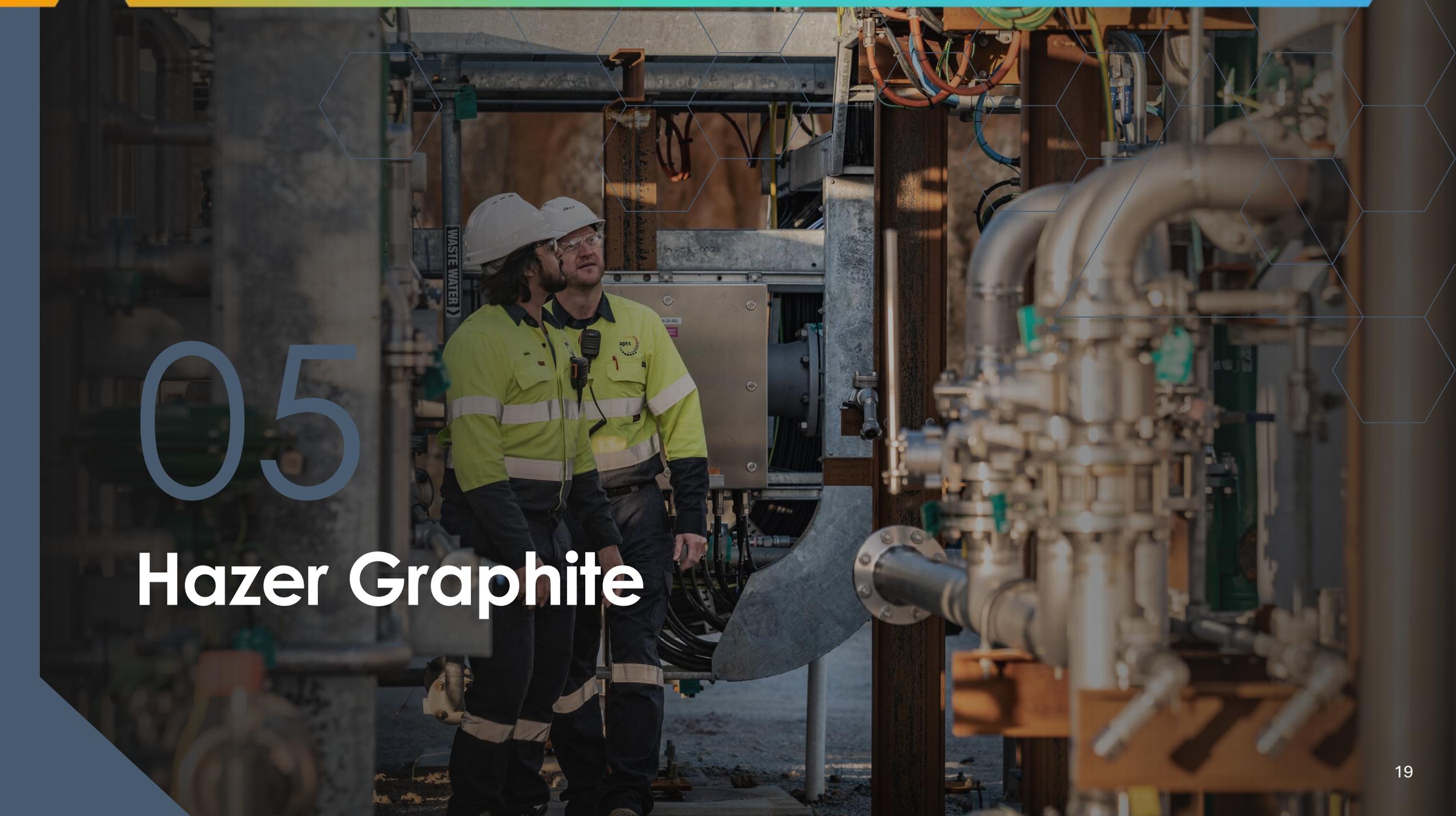
# POSCO and Hazer extend strategic collaboration

Hazer technology is uniquely positioned to support the decarbonisation of the global steel making industry

- 6th largest steel producer worldwide
- POSCO advancing low-carbon steelmaking technologies
- MoU explores integration of Hazer technology into low-carbon steel process
- Extension follows successful testing of Hazer Graphite across several steel making applications
- Parties developing next steps for project pathway and technology integration

**Steel making responsible for over 8%  
of global CO<sub>2</sub> emissions**



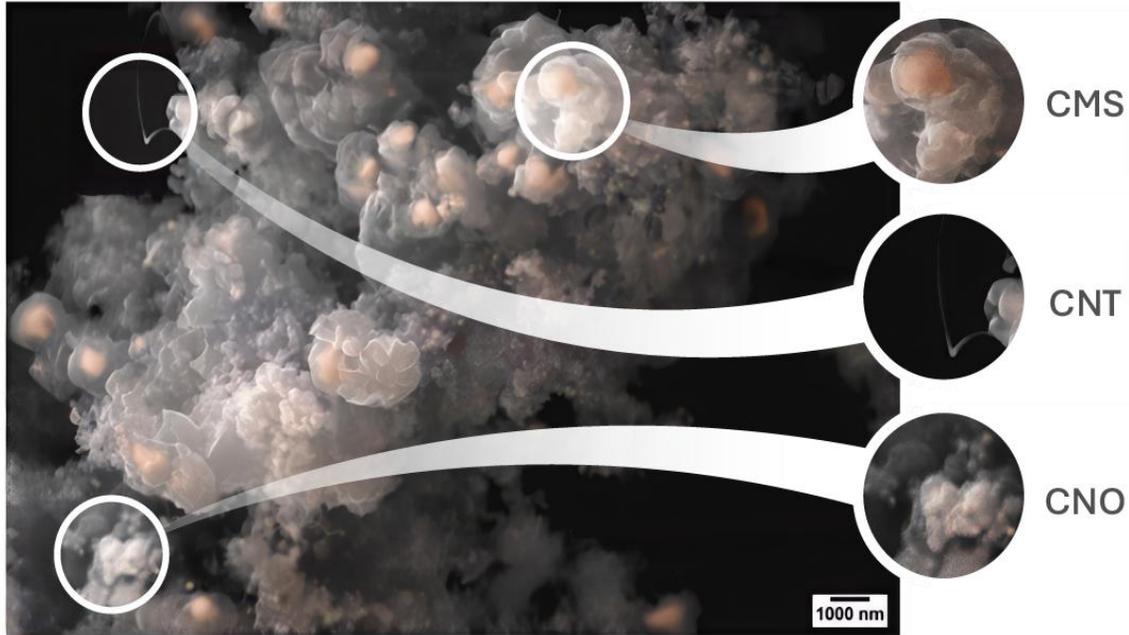
The image shows two men in industrial workwear, including high-visibility yellow-green jackets with reflective stripes, dark trousers, and white hard hats. They are standing in a complex industrial environment filled with metal pipes, valves, and machinery. One man is wearing safety glasses. The background is slightly blurred, emphasizing the workers. A blue hexagonal grid pattern is overlaid on the right side of the image. On the left, there is a large blue number '05' and the text 'Hazer Graphite' in white. In the bottom right corner, the number '19' is visible.

05

**Hazer Graphite**

# Hazer Graphite progresses across industrial markets

Steelmaking leads a growing pipeline of high-volume applications

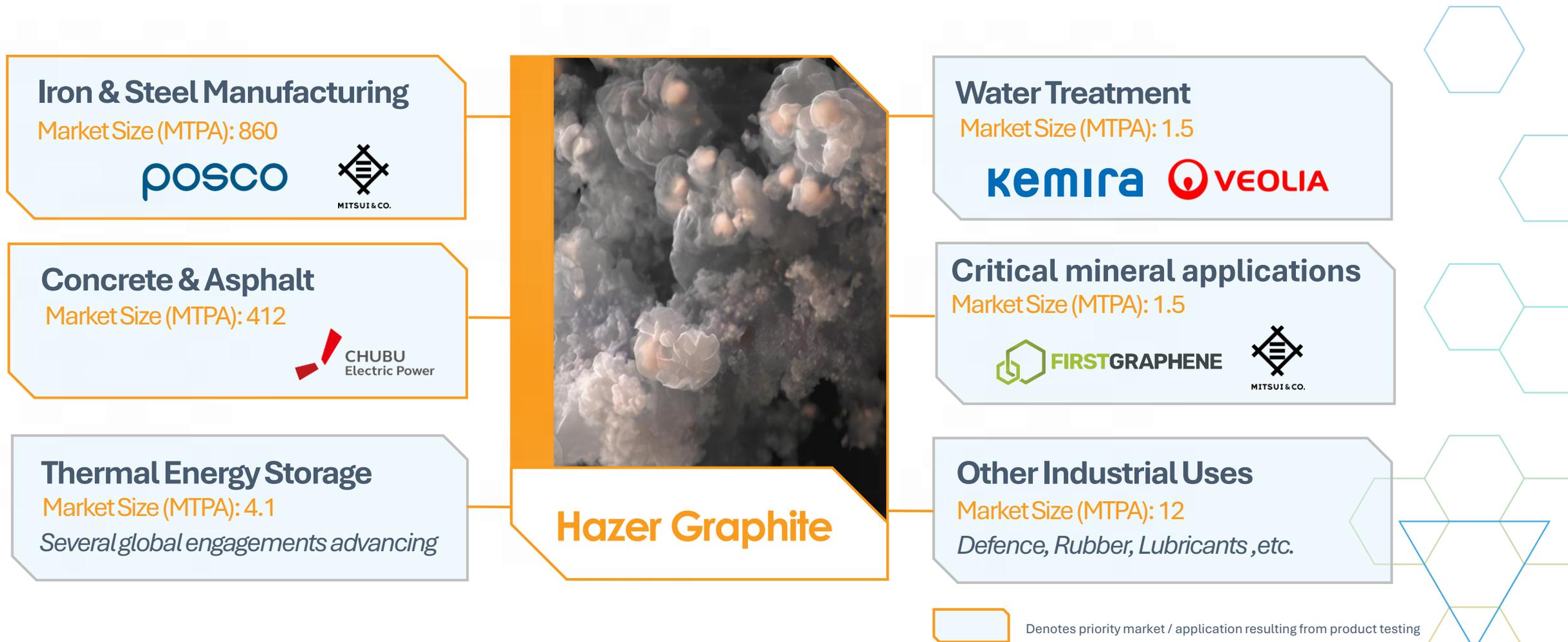


**Strategic partnership with Mitsui to develop graphite markets**

- POSCO testing **validated Hazer Graphite**, supporting extension of the collaboration
- Graphite evaluation advanced into **additional steelmaking use cases**
- Steel confirmed as a **priority end-market** due to scale, repeat demand and decarbonisation drivers
- Testing **expanded into cement** and other industrial applications
- Focus on **large-volume markets** seeking emissions reduction without major process change

# Hazer Graphite is a versatile and valuable product

Testing and product development underway with project partners, potential offtakers and industry experts



Adapted from various data sources and studies including:

“Methane Pyrolysis for Hydrogen -Opportunities and Challenges,” by Marc von Keitz, 2021, ARPA-E Available: <https://www.energy.gov/sites/default/files/2021-09/h2-shot-summit-panel2-methane-pyrolysis.pdf>

“R&D Opportunities for Development of Natural Gas Conversion Technologies for Co-Production of Hydrogen and Value-Added Solid Carbon Products” Argonne and Pacific Northwest National Laboratories, Nov 2017 Available:

<https://www.osti.gov/servlets/purl/1411934> “Natural & Synthetic Graphite: Outlook to 2030,” Roskill, Oct 2020

# 06

## Corporate Update

# Government policy alignment and funding support

Strengthen recognition of Hazer by state and federal Governments

- Canberra engagements targeted policy and funding options across industrial decarbonisation and critical minerals
- ARENA Board and management site visit
- Policy momentum shifting toward lower-cost hydrogen pathways
- Proposed amendments to the Guarantee of Origin Scheme to explicitly recognise hydrogen produced from pyrolysis

**Multiple grants programs open  
across industry and technology**



ARENA CDP Site visit – October 2025

# 2026: Delivering commercialisation



## Convert pipeline to licences

Multiple licenses targeted leveraging KBR global sales force



## Deliver FID-ready projects

Advance key projects through FEED and into contracts / FID



## Monetise graphite

Advance testing, marketing & offtake pathways to build a second earnings stream



## Unlock new growth

Expand KBR, strategic partnerships; new sectors steel, power, SAF, data centres

"We believe Hazer is now entering the strongest value-creation phase in its history."



07

Q&A



# Hazer Group Ltd

**ASX:HZR**

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# Abbreviations and units used

ARENA Australian Renewable Energy Agency

CCS Carbon Capture & Storage

CDP Commercial Demonstration Plan

DRP Direct Reduction Process

IP Intellectual Property

EAF Electric Arc Furnace

FID Final Investment Decision

KTPA thousands of tonne per annum

LCOH Levelised cost of hydrogen

LNG Liquefied Natural Gas

MOU Memorandum of Understanding

MMBTU Million British Thermal Units (A thermal unit of measurement for Natural Gas)

MTPA millions on tonne per annum

PDA Project Development Agreement

SMR Steam Methane Reforming

TPA tonne per annum

