



28th January 2026

ASX ANNOUNCEMENT

Private Placement to Raise \$600,000

HIGHLIGHTS

- Confirmed commitments received to raise \$600,000 at \$0.03 per share
- Placement received strong support from existing key shareholders
- Placement proceeds to support priority exploration works at the Purple Pansy Manganese-Gold Project

Ragusa Minerals Limited (ASX: RAS) (“Ragusa” or “Company”) is pleased to advise it has received firm commitments from sophisticated investors and existing key shareholders to raise \$600,000 (before costs) at \$0.03 per share, representing a ~10% discount to the Company’s 5 day Volume Weighted Average Price (“VWAP”) and a ~12% discount to the Company’s 15 day VWAP, as of 27 January 2026.

Placement terms:

- Placement of up to 20,000,000 fully paid ordinary shares under its existing placement capacities available under pre-approval received at the Company’s AGM on 30 October 2025 (being for 16,666,666 shares) and ASX Listing Rule 7.1A (being for 3,333,334 shares) at 3 cents (\$0.03) per share to sophisticated investors and existing key shareholders to raise \$600,000.

Settlement is expected to occur on 28 January 2026 and shares issued on 29 January 2026.

Funds raised from the Placement will enable Ragusa to support priority exploration works at the Purple Pansy Manganese-Gold Project, assess potential new project acquisitions and for corporate and general working capital requirements.

Ragusa Chair, Jerko Zuvela said ***“We appreciate and are very pleased to have received such strong support for this Placement from our key shareholders. The Company is committed to advancing the Purple Pansy Manganese-Gold Project in Arizona, USA to create long term value for all our shareholders.”***

The Placement is only available to ‘sophisticated investors’ (as defined in section 708(8) of the Corporations Act), ‘professional’ investors (as defined in section 708(11) of the Corporations Act), or if the offer is made through a financial services licensee and the requirements of section 708(10) of the Corporations Act.

ENDS

This announcement has been authorised by Jerko Zuvela, the Company’s Chair.

For more information on Ragusa Minerals Limited and to subscribe for regular updates, please visit our website at www.ragusaminerals.com.au or contact us via admin@ragusaminerals.com.au.

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Ragusa confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Ragusa confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

ABOUT RAGUSA MINERALS LIMITED

Ragusa Minerals Limited (ASX: RAS) is an Australian company with an interest in the Purple Pansy Project in Arizona USA, via acquiring an ~60% interest in Pegasus Tel Inc. (OTC: PTEL).

The Company has an experienced board and management team with a history of exploration, operational and corporate success.

Ragusa leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximize shareholder value through focussed, data-driven, risk-weighted exploration and development of our assets.