



28 January 2026

Announcement

Statement of Solvency and Funding Update

Tlou Energy Limited (“Tlou” or “the Company”) refers to its Appendix 5B quarterly cash flow report lodged with ASX 27 January 2026, for the quarter ended 31 December 2025, which disclosed estimated funding of approximately 0.3 quarters at that date.

In response to queries from ASX regarding the Company’s financial position and compliance with Listing Rule 12.2, the Company advises that since 31 December 2025 it has continued to receive financial support from its largest shareholder, ILC Investments Pty Ltd (“ILC”).

ILC, which is controlled by Dr Ian Campbell (Chairman of Tlou), has confirmed that it will continue to provide funding support to the Company in the near term as required to enable the Company to meet its obligations as and when they fall due.

Based on the committed near-term funding available from ILC, the Directors consider that the Company is solvent and is able to pay its debts as and when they fall due.

The Company is also continuing discussions with other potential funding partners and is actively progressing plans to undertake an equity capital raising in the near term. Securing additional funding remains a priority for the Board during the current quarter, as outlined in the Company’s Quarterly Activities Report and Appendix 5B.

The Company will keep the market informed of any material developments in relation to its funding position in accordance with its continuous disclosure obligations.

This announcement has been authorised for release by the Board of Directors of Tlou Energy Limited.

Mr. Colm Cloonan
Interim Managing Director

For further information regarding this announcement please contact:

Tlou Energy Limited +267 316 0857

Colm Cloonan, Interim Managing Director

Wedu Mbayi, Company Secretary