

MAIDEN DRILLING PROGRAM SET TO COMMENCE AT THE SPRINGFIELD GOLD DEPOSIT IN NSW

KEY APPROVAL OBTAINED AND DRILLING CONTRACTOR APPOINTED

HIGHLIGHTS:

- A land access agreement has been executed and a drilling contractor appointed – positioning the Company to commence its maiden drilling program at the Springfield Gold Deposit in NSW in February 2026.
- Considerable shallow, thick, and high-grade mineralisation has been intersected in limited previous drilling at Springfield, with historical results including:
 - 27.0m @ 3.65g/t Au from 0m (surface), including:
 - 6.0m @ 8.29g/t Au from 1.0m; and
 - 3.0m @ 9.23g/t Au from 11.0m; and
 - 86.0m @ 1.04g/t Au from 104.0m, including:
 - 12.0m @ 2.90g/t Au from 160.0m; and
 - 26.0m @ 1.83g/t Au from 146.0m
- A total of only 6,568m of drilling has been completed previously; mineralisation remains completely open along strike and at depth; and there has been no drilling since 1999.

Xpedra Resources Limited (ASX: XPD; “Xpedra” or “the Company”) is pleased to announce that it has appointed a drilling contractor to conduct the Company’s maiden drilling program at its 100%-owned, highly-prospective and underexplored Springfield Gold Deposit in NSW. This follows the recent execution of a land access agreement with the surface-owner of the agricultural property upon which the Springfield Gold Deposit, and adjacent Springfield North Prospect, are located. Drilling is scheduled to commence in mid-late February 2026.



Wooden stake at the location of one of the holes that will be drilled during the Company’s maiden drilling program at the Springfield Gold Deposit that is scheduled to commence in mid-late February 2026.

While only very limited drilling has been undertaken at the Springfield Deposit previously (a total of only 6,568m), this drilling intersected considerable shallow, thick and high-grade mineralisation, including:

- **27.0m @ 3.65g/t Au from 0m (surface), including:**
 - **6.0m @ 8.29g/t Au from 1.0m; and**
 - **3.0m @ 9.23g/t Au from 11.0m; and**
- **86.0m @ 1.04g/t Au from 104.0m, including:**
 - **12.0m @ 2.90g/t Au from 160.0m; and**
 - **26.0m @ 1.83g/t Au from 146.0m**

The most recent drilling was undertaken in 1999.

Forthcoming Drilling Program

The Company's maiden drilling program will comprise 30-40 Reverse-Circulation (RC) drill holes for 3,000-4,000 metres.

Holes will be drilled to:

- Confirm the veracity of historical drilling results at the Springfield Deposit;
- Test for local controls on high-grade mineralisation at the Springfield Deposit;
- Begin to test for extensions of the mineralisation at the Springfield Deposit, which remains completely open:
 - Along strike in both directions; and
 - At depth; and
- Begin to test for extensions of very shallow gold mineralisation that was intersected at the Springfield North Prospect in historical, first-pass, shallow vertical air-core drilling. This will include initial follow-up drilling below and along strike from intersections in air-core drilling that included:
 - **2.0m @ 1.43g/t Au from 13.0m; and**
 - **1.0m @ 1.12g/t Au from 10m (to the bottom-of-hole).**

With the recent execution of a land access agreement, the Company has now appointed a local contractor to conduct the drilling program. Commencement remains subject to receipt of a final approval from the NSW government – which the Company expects to receive in the coming weeks. The Company expects that drilling will commence shortly thereafter, in mid-late February 2026.

This announcement was authorised for release by the Board of Directors.

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Additional Information

Competent Persons Statement

There is information in this announcement relating to historical exploration results which were previously announced on 22 September 2025 titled: "Acquisition of Highly Prospective Springfield Gold Deposit in NSW and \$2.2 million Placement".

Please refer to that announcement for full details and supporting information. Other than as disclosed in that announcement, Xpedra confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement, and that all material assumptions and technical parameters continue to apply and have not materially changed.

Xpedra also confirms that the form and context in which the Competent Person's findings were included have not been materially modified from the original market announcement.

Forward Looking Statements

Information included in this announcement constitutes forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties.

Forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources and reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation as well as other uncertainties and risks set out in the announcements made by the Company from time to time with the Australian Securities Exchange.

Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of the Company that could cause the Company's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Company does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this report, except where required by applicable law and stock exchange listing requirements.

About the Springfield Gold Deposit, NSW

In November 2025 Xpedra acquired a 100% interest in the Springfield Gold Deposit in central NSW.

Historical shallow drilling and mapping has delineated a well-mineralised intrusion extending over >1,700m of strike. Very limited drilling has been undertaken previously (only 6,568m), yet considerable shallow, thick, and high-grade mineralisation has been intersected, including:

- **27.0m @ 3.65 g/t Au from 0m (surface), including:**
 - 6.0m @ 8.29 g/t Au from 1.0m; and
 - 3.0m @ 9.23 g/t Au from 11.0m
- **86.0m @ 1.04g/t Au from 104.0m, including:**
 - 12.0m @ 2.90 g/t Au from 160.0m; and
 - 26.0m @ 1.83 g/t Au from 146.0m
- **65.0m @ 1.16g/t Au from 2.0m, including:**
 - 13.0m @ 2.92 g/t Au from 12.0m
- **41.0m @ 1.47 g/t Au from 22.0m, including:**
 - 8.0m @ 3.87 g/t Au from 32.0m
- **43.0m @ 0.96 g/t Au from 0m (surface), including:**
 - 15.0m @ 1.81 g/t Au from 26.0m
- **29.0m @ 1.32g/t Au from 4.0m, including:**
 - 2.0m @ 4.61 g/t Au from 4.0m; and
 - 7.0m @ 2.51 g/t Au from 14.0m, and
- **12.0m @ 2.78 g/t Au from 25.0m, including:**
 - 4.0m @ 6.63 g/t Au from 31.0m

Drilling to test below shallow mineralisation has been constrained to only 500m of the >1,700m strike length of the mineralised intrusion, with mineralisation remaining completely open in both directions along strike and at depth. There has been no drilling completed at the project since 1999.