

## DECEMBER QUARTERLY REPORT

Western Yilgarn NL (**ASX: WYX**) (“**Western Yilgarn**” or “**the Company**”) is pleased to provide its Quarterly Report for the three-month period ending 31<sup>st</sup> December 2025.

### HIGHLIGHTS

#### Gallium Portfolio

- Ground exploration commenced at the Ida Holmes Junction Project, targeting high-priority Gallium, Gold, Cobalt and Nickel geochemical anomalies
- Gallium footprint expanded with two additional Exploration Licences (E57/1486 and E57/1487) covering ~230km<sup>2</sup> at the Ida Holmes Junction Project
- New tenements are located north and south of E36/1020, where the gallium-mineralised system remains open in all directions
- Strong potential for further extensions and new discoveries, potentially into the newly acquired Exploration Licences

#### Bauxite Portfolio

- Access Agreement has been secured over the Cardea 2 Bauxite Project, enabling immediate commencement of on-ground exploration activities
- PBX Aust Pty Ltd, a wholly owned subsidiary of Western Yilgarn NL and the holder of Exploration Licence E 70/5111, has executed a Land Access Agreement with the private landowner of Lot 11 Waldeck East Road, Wannamal – area forms part of the central Lode 200 bauxite resource which hosts 62.2Mt @ 36.4 Al<sub>2</sub>O<sub>3</sub>%
- This agreement provides consent for associated surface rights under Section 29 of the Western Australian Mining Act 1978, enabling access to the natural surface zone, which generally extends from the surface to a depth of approximately 30 metres – the zone in which the bauxite mineralisation is located
- Granted status secured over Exploration Licence (E70/6705) which hosts the Norcia Gallium Bauxite Project

#### Corporate

- \$698,000 Placement completed at \$0.04 per share with proceeds allocated to advance exploration at Julimar West Project, Cardea (2, 3) and New Norcia Bauxite-Gallium Projects

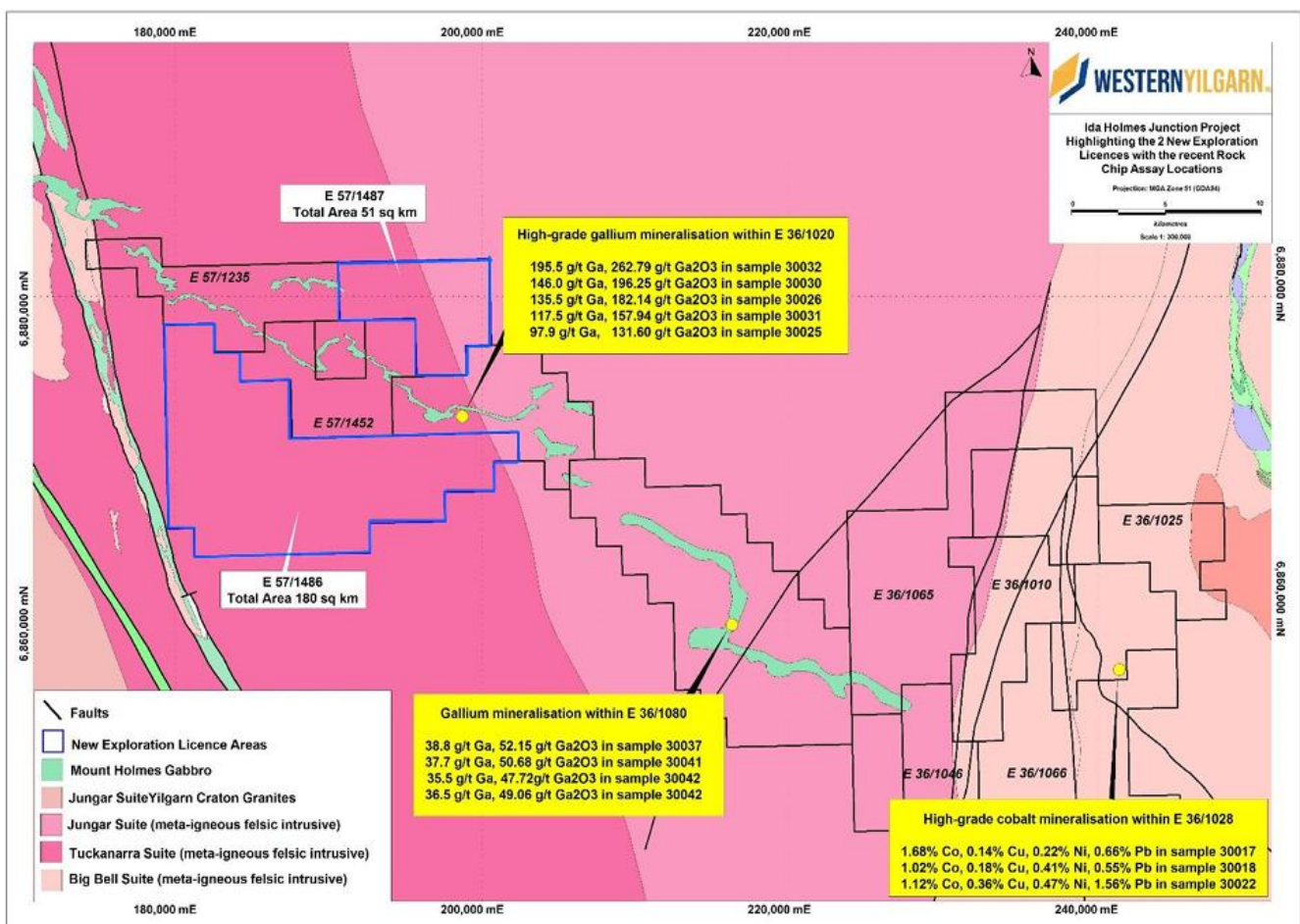
## Ida Holmes Junction Project

The Ida Holmes Junction Project is located ~50km to the southwest of Gold Fields’ Agnew Gold Project and centered on the intersection of the Holmes Dyke and the Mt Ida Fault. In total, the project consists of 18 exploration tenements, with a total area of 1300km<sup>2</sup>.

The Ida Holmes Project is located near two Tier 1 world-class nickel projects owned by BHP (ASX:BHP), the Leinster and Mt Keith operations, along with several 2Moz+ gold operations, including the Agnew, Lawlers and Bellevue mining operations. The Project is also located ~60km north of Delta Lithium’s (ASX:DLI) Mt Ida Lithium Project (12.7Mt @ 1.2% Li<sub>2</sub>O as of October 2022) and ~90km south of Liontown Resources’ (ASX:LTJ) Kathleen Valley Lithium Project (156Mt at 1.4% Li<sub>2</sub>O as of April 2021).

## Expansion of Gallium Footprint

In November, WYX advised it had significantly expanded its gallium footprint at the Ida Holmes Junction Project with two additional Exploration Licences (E57/1486 and E57/1487) covering a combined area of approximately 230km<sup>2</sup>, following the Company’s encouraging gallium results from the June 2025 helicopter-borne rock chip sampling program.



**Figure 1 -** Ida Holmes Location Map highlighting the two new Exploration Licence proximal to the recently delineated high-grade gallium

## Ground Exploration Commences

During the quarter, Western Yilgarn commenced ground-based exploration activities, including rock-chip sampling across exposed mineralised lithologies and environmental and heritage assessments ahead of drilling, targeting high-priority Gallium, Gold, Cobalt and Nickel geochemical anomalies.

The commencement of these work programs marked the beginning of an integrated exploration program targeting high-priority structural and geochemical targets previously identified from a helicopter borne reconnaissance survey.

Recent high-grade critical minerals and base metal rock chip assays defined multiple high-priority anomalies associated with:

- **Prospective mafic–ultramafic intrusive corridors**
- **Density anomalies interpreted as potential nickel-cobalt targets**
- **Structural intersections with potential to host critical mineral enriched weathering systems**

## Bauxite Portfolio

WYX's Total JORC (2012) Bauxite Resources stands at 244Mt, which represents a substantial asset base within the Company's current project portfolio.

**Table 1:** Global Bauxite Inferred Mineral Resource Estimate by Total Alumina % & Total Silica %

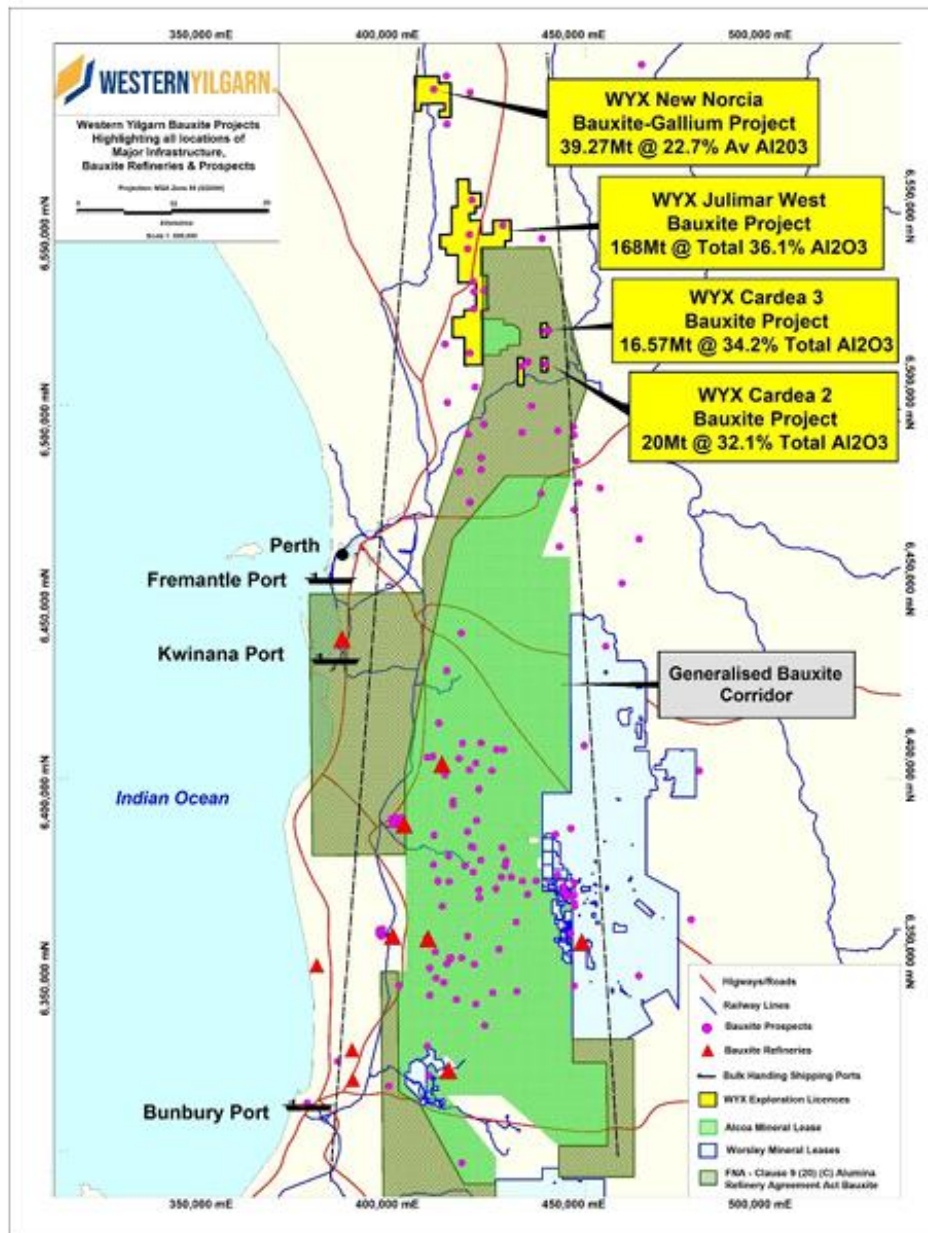
Project	Mass t	Average Grade Al <sub>2</sub> O <sub>3</sub> %	Average Grade Total SiO <sub>2</sub> %
<b>Julimar West</b>	168,337,931	36.1	14.7
<b>Cardea 2</b>	20,096,880	32.1	26.3
<b>Cardea 3</b>	16,577,040	34.2	30.2
<b>Total</b>	<b>205,011,851</b>	<b>34.1</b>	23.7

**Note:**

Table 2 shows the Global Resource Estimation tonnes/grade by Inferred category using Available Alumina & Reactive Silica by Bomb Digest Method.

**Table 2:** Global Bauxite Deposit Inferred Mineral Resource Estimate by Available Alumina & Reactive Silica

Project	Mass t	Average Grade Available Al <sub>2</sub> O <sub>3</sub> %	Average Grade Reactive SiO <sub>2</sub> %
<b>Cardea 2</b>	2,154,120	35.7	2.8
<b>Cardea 3</b>	3,780,510	35.8	3.7
<b>New Norcia</b>	39,274,500	22.7	12.8
<b>Total</b>	<b>43,055,010</b>	<b>30.7</b>	<b>6.43</b>



**Figure 2 - Western Yilgarn's Total JORC (2012) Bauxite Resources**

### Cardea 2 Access Agreement Secured – Ground Exploration Commences

In December WYX advised it had secured an Access Agreement over the Cardea 2 Bauxite Project, enabling the immediate commencement of on-ground exploration activities. Cardea 2 currently hosts an Inferred MRE of 20Mt @ 32.1% Al<sub>2</sub>O<sub>3</sub> with 2.15Mt @ 35.7% Available Al<sub>2</sub>O<sub>3</sub> and 2.8% Reactive SiO<sub>2</sub> (Refer to Table 1 and 2).

The execution of the Access Agreement paved way to the commencement of initial groundwork programs including reconnaissance and mapping, reconnaissance drilling, bulk sampling for metallurgical characterisation and environmental baseline studies to support future development pathways.

Western Yilgarn has already completed extensive desktop compilation of bauxite thickness, grade distributions, and metallurgical re-assay datasets across the Cardea Bauxite Project. With access secured, the Company will prioritise

the validation of historic geological interpretations and the collection of metallurgical material required for a maiden resource evaluation across the contiguous Cardea 1 project area.

### **West Julimar Bauxite Project Land Access**

The granting of consent under Section 29 of the Mining Act 1978 (WA) represents a significant milestone for the Company, providing formal authorisation to access and explore the natural surface zone within the licensed area. This consent is particularly important as it enables Western Yilgarn to advance its activities from preliminary exploration towards potential development, including drilling and sampling programs within the bauxite-rich horizon for metallurgical purposes.

Section 29 consent is a critical step in the Western Australian regulatory process, as it provides the necessary rights to undertake work programs that involve ground disturbance within privately held land. The approval reflects the Company's proactive engagement with local landowners and demonstrates its commitment to responsible land access and environmental stewardship. Securing this consent not only allows the company to progress operational planning and resource definition drilling but also strengthens the project's pathway toward future mining approvals.

With this milestone achieved, the Company is well positioned to accelerate exploration across the Lode 200 bauxite resource area, supporting its strategy to expand resource tonnage and deliver long-term value for shareholders.

### **Norcia Gallium-Bauxite Project**

Western Yilgarn has secured granted status secured over Exploration Licence (E70/6705) which hosts the Norcia Gallium Bauxite Project situated within the Darling Rangle Bauxite Mineral Field, approximately 25km north of the Julimar West Bauxite Resource Project.

The Company has initiated negotiations for land access agreements to enable the commencement of drilling programs aimed at testing the depth and strike continuity of the historically defined high-grade gallium mineralisation associated with bauxite.

Historical aircore drilling delineated high-grade gallium results, including:

- **ABAC002: 9m at 95.83 g/t Ga<sub>2</sub>O<sub>3</sub> from surface**
- **ABAC003: 2m at 134.3 g/t Ga<sub>2</sub>O<sub>3</sub> from surface**
- **ABAC007: 6m at 110.24 g/t Ga<sub>2</sub>O<sub>3</sub> from surface**
- **ABAC008: 9m at 110.28 g/t Ga<sub>2</sub>O<sub>3</sub> from surface**
- **ABAC009: 4m at 95.61 g/t Ga<sub>2</sub>O<sub>3</sub> from surface**
- **ABAC011: 8m at 90.22 g/t Ga<sub>2</sub>O<sub>3</sub> from surface**

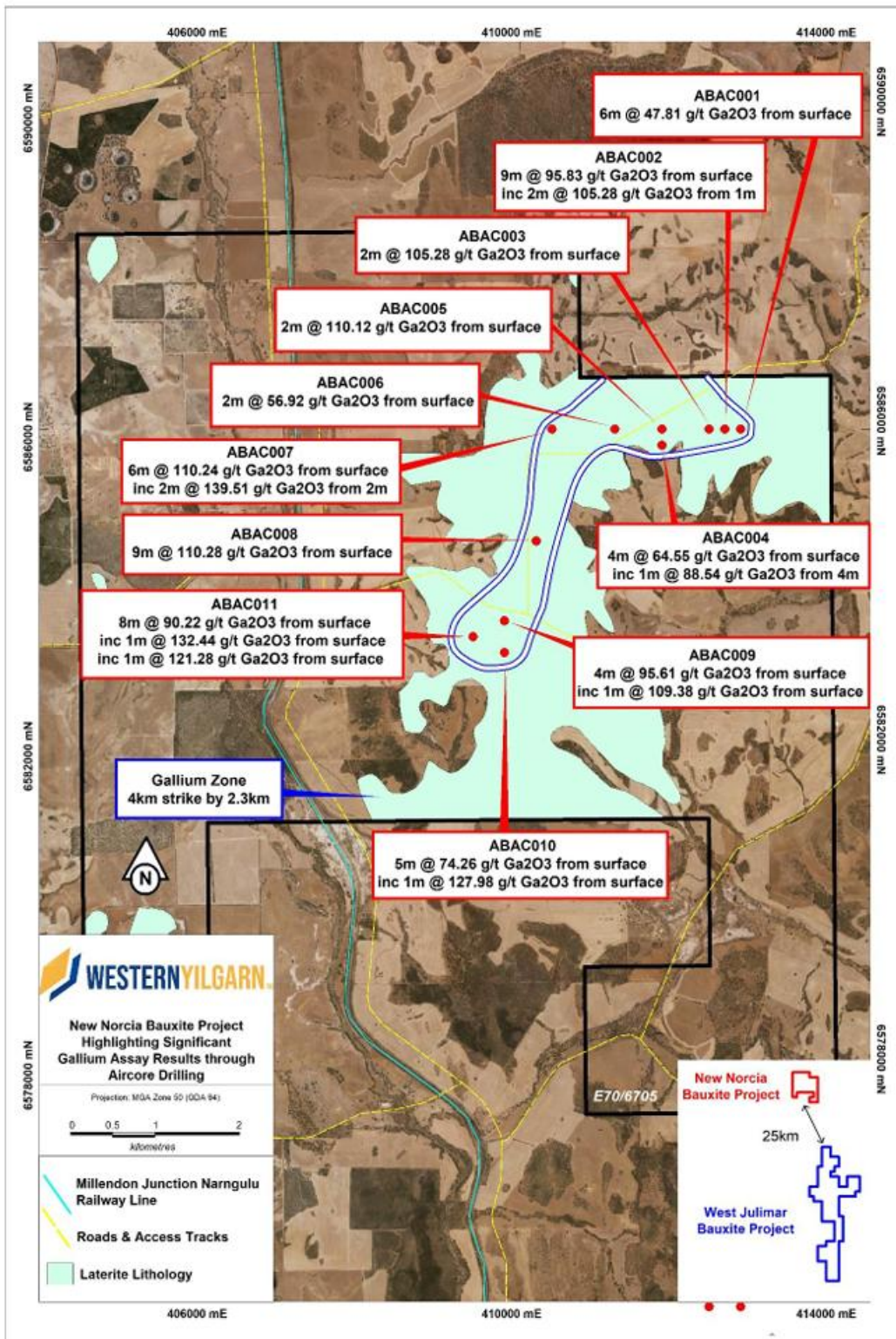


Figure 3 - Location of significant gallium drilling intersections within E70/6705

## Corporate

### Placement

The Company completed a \$698,000 Placement comprising 17,450,000 fully paid ordinary shares at \$0.04 per share. Participants in the Placement also received one (1) free attaching option for every two New Shares subscribed for. The Placement Options will be issued on the same terms as the Company's existing listed options WYXOA (\$0.10, expiry 6 May 2028) and are expected to be quoted.

The Placement was conducted using the Company's existing placement capacity under ASX Listing Rules 7.1 (13,358,860 securities) and 7.1A (12,816,140 securities).

The funds raised through the Placement will be used for exploration and metallurgical testwork programs at the Julimar West Project, Cardea Projects (2,3) and the New Norcia Bauxite-Gallium Project, as well as to provide general working capital.

### Annual General Meeting

The Company held its Annual General Meeting of shareholders on 28<sup>th</sup> November where all resolutions were duly passed.

Full results of the meeting can be viewed in WYX ASX Announcement 28<sup>th</sup> November 2025, "[Results of Meeting](#)".

## Additional Information

### ASX Listing Rule 5.3.1

Exploration and Evaluation during the quarter was \$148,428 on field exploration in Western Australia.

### ASX Listing Rule 5.3.2

There were no substantive mining production and development activities during the quarter.

### ASX Listing Rule 5.3.5

In Item 6 of the Appendix 5B cash flow report for the quarter, payments to related parties of \$71,900 comprising fees paid to the Directors of the Company. At the end of the quarter ended 31 December 2025, cash balance is \$606,749.

### Authorised for release by the Board of Western Yilgarn NL.

The information contained in this announcement relates to the following ASX announcements which are referred to in this Quarterly Activities Report:

- ASX Announcement 15<sup>th</sup> December 2025, "Ground Exploration Commences at Ida Holmes Project, WA"
- ASX Announcement 28<sup>th</sup> November 2025, "Results of Meeting"
- ASX Announcement 3<sup>rd</sup> November 2025, "WYX Secures more Gallium Ground at Ida Holmes Project, WA"
- ASX Announcement 21<sup>st</sup> October 2025, "Exploration Update over WYX Gallium Projects in WA"
- ASX Announcement 3<sup>rd</sup> October 2025, "Placement to Advance Bauxite-Gallium Projects"

**For further information please contact:****Pedro Kastellorizos**

Non-Executive Director

E [ir@westernyilgarn.com.au](mailto:ir@westernyilgarn.com.au)**Ben Creagh**

Media and Investor Relations

E [benc@nwrcommunications.com.au](mailto:benc@nwrcommunications.com.au)**Forward Statements**

This release includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's planned exploration programs and other statements that are not historical facts. When used in this release, the words such as "could", "plan", "estimate", "expect", "anticipate", "intend", "may", "potential", "should", "might" and similar expressions are forward-looking statements. Although the Company believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve known and unknown risks and uncertainties and are subject to factors outside of the Company's control. Accordingly, no assurance can be given that actual results will be consistent with these forward-looking statements.

**Competent Person Statement**

*The information in this report / ASX release that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled and reviewed by Mr. Alfred Gillman, Director of independent consulting firm, Odessa Resource Pty Ltd. Mr. Gillman, a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy (the AusIMM) and has sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets and Mineral Resources. Mr Gillman is a full-time employee of Odessa Resource Pty Ltd, who specialises in mineral resource estimation, evaluation, and exploration. Neither Mr Gillman or Odessa Resource Pty Ltd holds any interest in Western Yilgarn, its related parties, or in any of the mineral properties that are the subject of this announcement. Mr Gillman consents to the inclusion in this report / ASX release of the matters based on information in the form and context in which it appears. Additionally, Mr Gillman confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.*

*The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Pedro Kastellorizos. Mr. Kastellorizos is the Non-Executive Director of Western Yilgarn and is a Member of the AusIMM of whom have sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Kastellorizos has verified the data disclosed in this release and consent to the inclusion in this release of the matters based on the information in the form and context in which it appears. Mr Kastellorizos has reviewed all relevant data for the aircore drilling program and reported the results accordingly.*

**Mining Tenements as at 31 December 2025**

In accordance with ASX Listing Rule 5.3.3, the mining tenements held at the end of the quarter, acquired and disposed of during the quarter and their location is:

Location	Tenement	Name	Status	Acquired interest during the quarter	Disposed interest during the quarter	Interest at the end of the quarter
WA	E70/5111	Julimar West	Granted	-	-	100% <sup>1</sup>
WA	E59/2496	Boodanoo	Granted	-	-	100% <sup>1</sup>
WA	E59/2838	Boodanoo SW	Granted	-	-	100% <sup>1</sup>
WA	E36/1010	Ida Holmes Junction	Granted	-	-	100% <sup>1</sup>
WA	E36/1011	Ida Holmes Junction	Granted	-	-	100% <sup>1</sup>
WA	E36/1025	Ida Holmes Junction	Granted	-	-	100% <sup>1</sup>
WA	E36/1065	Ida Holmes Junction	Granted	-	-	100% <sup>1</sup>
WA	E36/1066	Ida Holmes Junction	Granted	-	-	100% <sup>1</sup>
WA	E36/1028	Ida Holmes Junction	Granted	-	-	100%
WA	E36/1101	Playa Lake	Application	-	-	100% <sup>2</sup>
WA	E57/1443	Playa Lake	Application	-	-	100% <sup>2</sup>
WA	E57/1452	Peregrine	Application	-	-	100%
WA	E36/1106	Ida Holmes Junction	Application	-	-	100%
WA	E36/1109	Ida Holmes Junction	Application	-	-	100% <sup>1</sup>
WA	E29/1279	Ida Holmes South	Application	-	-	100%
WA	E36/1046	Ida Holmes Junction	Granted	-	-	100% <sup>3</sup>
WA	E36/1081	Ida Holmes Junction	Granted	-	-	100% <sup>3</sup>
WA	E36/1020	Mt Holmes	Granted	-	-	100% <sup>3</sup>
WA	E57/1235	Hells Gate	Granted	-	-	100% <sup>3</sup>
WA	E29/1167	Mt Alexander	Granted	-	-	100% <sup>4</sup>
WA	E36/1080	Mt Holmes	Granted	-	-	100% <sup>4</sup>
WA	E57/1219	Peregrine	Granted	-	-	100% <sup>5</sup>
WA	E09/2986	Gascoyne	Application	-	-	100% <sup>6</sup>
WA	E09/2987	Gascoyne	Application	-	-	100% <sup>6</sup>
WA	E09/2988	Gascoyne	Application	-	-	100% <sup>6</sup>
WA	E70/6702	Cardea 2	Application	-	-	100% <sup>7</sup>
WA	E70/6703	Cardea 1	Application	-	-	100% <sup>7</sup>
WA	E70/6704	Smith's Mill Hill	Application	-	-	100% <sup>7</sup>
WA	E70/6705	New Norcia	Application	-	-	100% <sup>7</sup>

Location	Tenement	Name	Status	Acquired interest during the quarter	Disposed interest during the quarter	Interest at the end of the quarter
WA	E70/6706	Julimar North	Application	-	-	100% <sup>7</sup>
WA	E70/6707	Julimar North West	Application	-	-	100% <sup>7</sup>

### Notes

- 1 For all Western Yilgarn NL tenements, the tenement holder is Western Yilgarn PGM, a wholly owned subsidiary of Western Yilgarn
- 2 For all Western Yilgarn NL tenements, the tenement holder is WYX Minerals Pty Ltd, a wholly owned subsidiary of Western Yilgarn
- 3 Under the Joint Venture and Farm-In Agreement dated 7 February 2024 between Fleet Street Holding Pty Ltd and WYX Pty Ltd as tenement holder, WYX the exclusive right to earn-in between a 51% and 80% interest in tenements E36/1020, E 57/1235, E 36/1081 and E36/1046.
- 4 Under the Joint Venture and Farm-In Agreement dated 20 June 2024 between Bellpark Minerals Pty Ltd and WYX Pty Ltd as tenement holder, WYX to earn a participating interest of 95% in E36/1080 and E29/1167 over a 2-year period.
- 5 Under the Joint Venture and Farm-In Agreement dated 6 August 2024 between Peregrine Exploration Pty Ltd and Western Yilgarn Ltd as tenement holder, binding farm-in and JV, Western Yilgarn will earn a 90% interest in E57/1219 during a three-year period by paying \$5,000 as a cost's reimbursement and \$60,000 of expenditure to Peregrine.
- 6 For all Western Yilgarn NL tenements, the tenement holder is AAM R. Pty Ltd, a wholly owned subsidiary of Western Yilgarn
- 7 For all Western Yilgarn NL tenements, the tenement holder is PBX Australia, a wholly owned subsidiary of Western Yilgarn

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Western Yilgarn NL

ABN

62 112 914 459

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	13	14
1.2 Payments for		
(a) exploration & evaluation	(149)	(234)
(b) development	-	-
(c) production	-	-
(d) staff costs	(84)	(114)
(e) administration and corporate costs	(236)	(323)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	4
1.5 Interest and other costs of finance paid	-	(2)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (movement in case from restricted to not restricted)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(453)</b>	<b>(655)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	708	828
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(43)	(43)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Payment for finance lease liabilities)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>665</b>	<b>785</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	395	477
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(453)	(655)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	665	785

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>607</b>	<b>607</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	607	607
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>607</b>	<b>607</b>

<b>6. Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1 Aggregate amount of payments to related parties and their associates included in item 1	72
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	<b>-</b>	<b>-</b>
<b>7.5 Unused financing facilities available at quarter end</b>		<b>-</b>
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

**Appendix 5B**

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(453)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(453)
8.4 Cash and cash equivalents at quarter end (item 4.6)	607
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	607
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	1.34
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: No but the Company remains confident in its ability to raise additional capital as and when required.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Yes, the Company expects to be able to continue its operations and to meet its business objectives based on its existing cash reserves and the ability to manage and prioritise expenditure in line with available funding.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 January 2026

Authorised by: Johnathon Busing  
Company Secretary

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.