

28 January 2026

FINANCE MANAGER APPOINTED FOR CUBAN MINING PROJECTS

Antilles Gold Limited ("Antilles Gold" or "the Company") (ASX Code : AAU) is pleased to announce the appointment of Ms Natalia Gutiérrez Barón as Finance Manager for 50% owned, Minera La Victoria SA ("MLV"), which is developing the Nueva Sabana copper-gold mine, and the La Demajagua gold-silver-antimony mine in Cuba.

Ms Gutiérrez is a citizen of Spain with Degrees in Economics and Finance, and has held senior executive positions with international trading companies for 8 years and has the appropriate experience for her position with MLV.

Ms Gutiérrez has been resident in Cuba for the past 5 years where she has acted as CFO for a substantial foreign trading company.

In this role she was responsible for;

- **Establishing the financial and administrative structure of the company**
- **Directing Accounting and Treasury and ensuring accuracy of financial statements**
- **Implementing operational systems and procedures for finance, logistics, and administration**
- **Managing inventory control and import operations**
- **Overseeing reviews and negotiations with suppliers**
- **Liaising with Ministries, Banks, and Authorities**

The Chairman of Antilles Gold commented "that he was pleased to see Natalia join MLV and add to the excellent management and technical team that has been established in Cuba and is confident that with their commitment and the support of MLV's financiers, the joint venture will progressively grow into a very profitable mid-tier mining company".

END

This announcement has been authorised by the Board of Antilles Gold Limited.

For further information, please contact:

James Tyers

CEO, Antilles Gold Limited

Tel: +61 (02) 48611740

Email: jamestyers@antillesgold.net

Ben Jarvis

Managing Director, Six Degrees Investor Relations

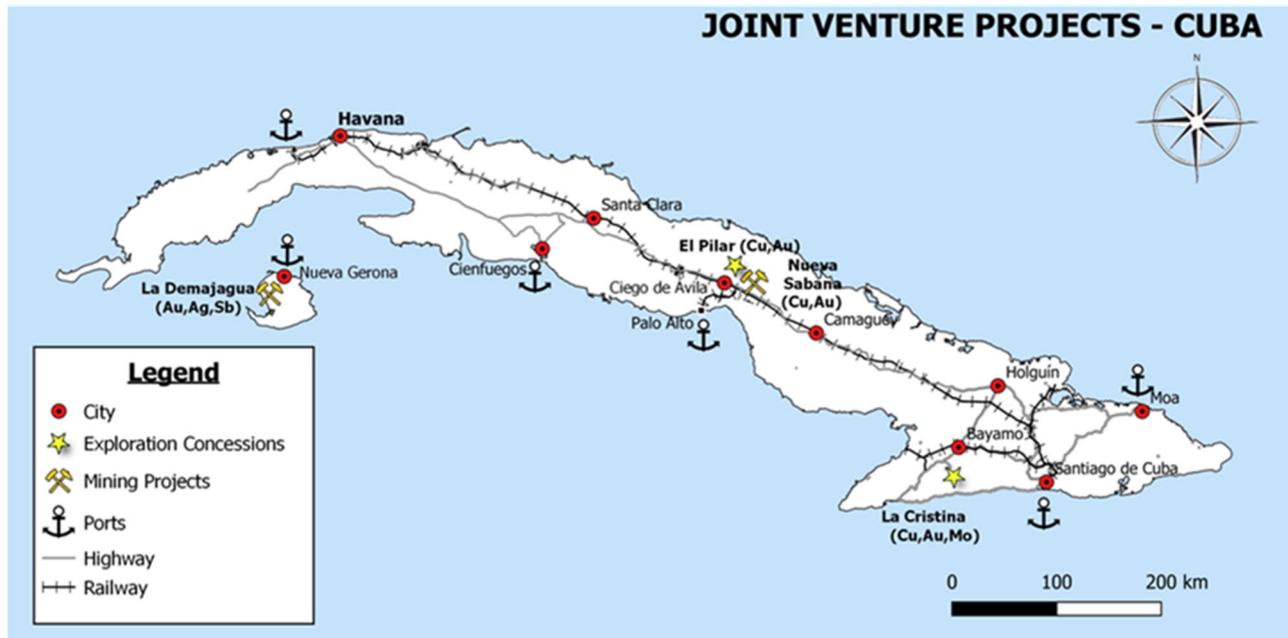
M: +61 (0) 413 150 448

Email: ben.jarvis@sdir.com.au

ABOUT ANTILLES GOLD LIMITED:

Antilles Gold is participating in the development of two previously explored mineral deposits in Cuba to produce gold, silver, antimony and copper concentrates, and the exploration of potentially large porphyry copper deposits through its 50:50 joint venture with the Cuban Government’s mining company, GeoMinera SA.

- The first project to be developed by the joint venture company, Minera La Victoria SA, is the relatively small first stage of the Nueva Sabana gold-copper mine in central Cuba where construction commenced in December 2025.



- The second project is expected to be the development of the La Demajagua open pit mine on the Isle of Youth in south-west Cuba in 2027-28 to produce a gold-arsenopyrite concentrate, and antimony concentrate, or cathodes.
- The joint venture intends to invest part of the free cash flow generated by the Nueva Sabana mine to fund exploration of major copper targets, including the El Pilar copper-gold porphyry system which underlies the Nueva Sabana mine, and highly prospective targets within the Sierra Maestra copper belt in south east Cuba.
- Antilles Gold is comfortable operating under the Foreign Investment Law, and the realistic Mining and Environmental regulations in Cuba.
- The Government is supportive of the joint venture’s objectives, and has approved the concept of all funds being held in a foreign Bank account with the only transfers to Cuba being for local expenses, which will obviate any Country credit risk for stakeholders.