

Munda Gold Mine Status Update

Highlights

- Second toll processing campaign of Munda ore commenced on target at Black Cat Syndicate Ltd (ASX: BC8) Lakewood Mill 26 January 2026.
 - First gold sales expected week starting 9 February 2026.
 - Toll processing to take approximately 3 weeks.
 - First cash from sale of gold predicted late February 2026.
 - All current mining operations of the Starter Pit at Munda Gold Mine completed on 26 January 2026.
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Management Comment

Managing Director, Mark English, said:

"The completion of mining the Starter Pit at Munda and commencement of processing the second campaign at Lakewood is another huge step forward for Auric. Given the rapidly increasing gold price, we anticipate a far greater cash inflow and profit than previously expected.

"The Starter Pit results continue to validate Munda as a high-quality gold asset capable of generating near-term value while we progress planning for the larger Munda Main Pit. Auric is continuing to build on this momentum and transition further into a sustainable gold producer," said Mr. English.



Munda Campaign Two stockpiles at Lakewood Mill: 26 January 2026.

The Announcement

Auric Mining Limited (ASX: AWJ) (Auric or the Company) is pleased to provide an operational update on activities at its Munda Gold Mine, as the Company commences toll processing of the second campaign at the Lakewood Mill.

Mining operations of the Starter Pit at Munda were completed early on 26 January 2026. Ore haulage is continuing with material being transported to Black Cat Syndicate Ltd (ASX: BC8) Lakewood Mill.

Toll processing of the second campaign commenced on target in the afternoon of 26 January 2026 and is anticipated to last about 3 weeks.

Based on current timelines, Auric expects to commence selling gold in the week starting 9 February 2026 and receive our first cash proceeds from the sale of gold in late February 2026.



Forward Looking Statement

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on several assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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