ASX Announcement 27 January 2026

New Blind Gold Mineralised Zones Discovered at Leonora South

Highlights

- **Maiden Aircore (AC) drilling has successfully identified new gold mineralised systems** under cover at the Whistler Prospect (E40/415) within the Leonora South Gold Project.
- **Drilling identified four distinct mineralised zones,** with the easternmost zone open-ended and coinciding with a magnetic low.
- **Encouraging shallow, gold intercepts returned include:**
    - **16m @ 138 ppb Au** from 36m in hole NWAC035 including 4m @ 341ppb Au from 36m
    - **8m @ 273 ppb Au** from 36m in hole NWAC037 including 4m @ 434ppb Au from 40m
    - **8m @ 811ppb Au** from 44m in hole NWAC038 including 4m @ 1,520ppb Au from 44m
    - **12m @ 299ppb Au** from 0m in hole NWAC042 including 4m @ 545ppb Au from 8m
    - **3m @ 242ppb Au** from 32m in NWAC053
    - **2m @ 210ppb Au** from 20m in NWAC057
- **First pass AC drilling at Jessop Creek (E40/413) returned promising cobalt-silver, chromium-nickel-copper and zinc-lead intercepts including**:
    - **28m @ 22% Fe, 5,573ppm Cr, 1,477ppm Ni and 954ppm Cu** from 4m including **12m @ 278ppm Co** from 16m in NJAC029
    - **4m @ 9% Fe, 753ppm Zn and 447ppm Pb** from 44m in NJAC032
    - **1m at 1,016ppm Co and 0.26ppm Ag** from 4m in NJAC008
- Results provide a strong indicator of potentially unrecognised, significant gold mineralisation within the Leonora South Project**.**
- **RC and AC drilling programs are scheduled to commence in the coming months to follow up on these targets.**
- **Diamond drilling program has commenced on 21 January 2026 at Mt Stirling and Mt Stirling Well.**
- **A major ~6,500m RC drilling program** is scheduled to commence in the coming month at Orion, Sapphire, Eclipse and Gladstone prospects.

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GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') is pleased to report encouraging results from its maiden aircore (AC) drilling program within the Leonora South Gold Project, Western Australia. The program, comprising 119 holes for 3,321m, was designed to test soil anomalies at the Whistler (E40/415) and Jessop Creek (E40/413) prospects from recently conducted soil surveys (refer to 1 December 2025 announcement - *High-Priority Targets Identified at Jessop's Creek and Whistler*).

All holes were drilled to refusal, with a -60° dip towards 289° (Whistler) or 270° (Jessop Creek). All samples were assayed for gold using 25 g aqua regia (AR25/MS). In addition, all single 1-metre samples from each hole were assayed, except NJAC027-NJAC033, for which all 4m-composite samples were assayed with four acid-digest 4A/MS that included 60 elements.

See Table 1 for a list of significant intercepts. The significant 4m composites will be resampled on a 1-metre basis.

GoldArc Resources Managing Director, Paul Stephen commented: *"The maiden AC drilling program has proven to be a technical success, identifying 'blind' gold mineralisation in an area with limited historical work. At Whistler, we have defined four mineralised zones within a geological setting that shows several similarities to felsic intrusives associated with the Gruyere deposit. In parallel, the polymetallic hits at Jessop Creek provide a new exploration dimension. We are moving immediately to advance these targets with substantial RC and AC campaigns scheduled for the coming months."*

Whistler (E40/415)

The Whistler prospect features a 2.4km line of small shafts trending to 020° in the central part of the E40/415. Prior to this program, this area had never been drill-tested.

The Company completed two drill fences about 500m and 600m long and spaced 1.4km apart, located in the central and eastern part of the tenement. The southernmost drill fence has identified four gold mineralised zones with the easternmost appearing to be open-ended.

The first (easternmost) zone, approximately 100m wide, was intercepted by four holes (NWAC035-38). It returned the best gold values at downhole depth 36-52m within foliated high-zirconium granite showing significantly deeper weathering (figure 2). The zone also coincides with a magnetic low oriented to 020°. The best result was 8m @ 811 ppb Au from 44m in hole NWAC038 including 4m @ 1,520ppb Au from 44m and 8m @ 273 ppb Au from 36m in hole NWAC037 including 4m @ 434ppb Au from 40m.

Further west, **the second mineralised zone** also about 100m wide was intercepted by five holes (NWAC040-44) with best gold values including 12m @ 299 ppb Au from 0m in hole NWAC042 including 4m @ 545 ppb Au from 8m within foliated high-zirconium granite. The weathering profile in this zone is slightly shallower. This zone coincides with a significant soil anomaly with maximum 89 ppb Au.

The third mineralised zone coincides with a line of small shafts of Whistler prospect where a mineralised zone returned a result of 3m @ 242 ppb Au from 32m in NWAC053. The zone appears to be narrower and hosted by foliated high-zirconium granite possibly at the contact with basalt. The bottom 1m sample returned very low 0.27% K but highly elevated 7.26% Na suggesting strong albite alteration of high-zirconium granite, similar to Gruyere Tonalite.

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Hole NWAC053 is located approximately 500m south of RC NIC064 that intersected **15m @ 0.215g/t Au from 9m.**[1]

The weathering of high-zirconium granite between the second and third zones is substantially shallower and barren (holes NWAC045-NWAC049).

The fourth, narrow mineralised zone intercepted **2m @ 0.21g/t Au from 20m** in shallow hole NWAC057 within foliated basalt at the granite contact.

The northern drill fence was relatively poorer in gold anomalism, and the weathering was overall shallow. The high-zirconium granite intercepted in AC drilling is relatively poor in K and Rb and relatively richer in Na. It appears to be strongly fractionated showing comparable characteristics to Gruyere Tonalite and Ziggy Monzonite.

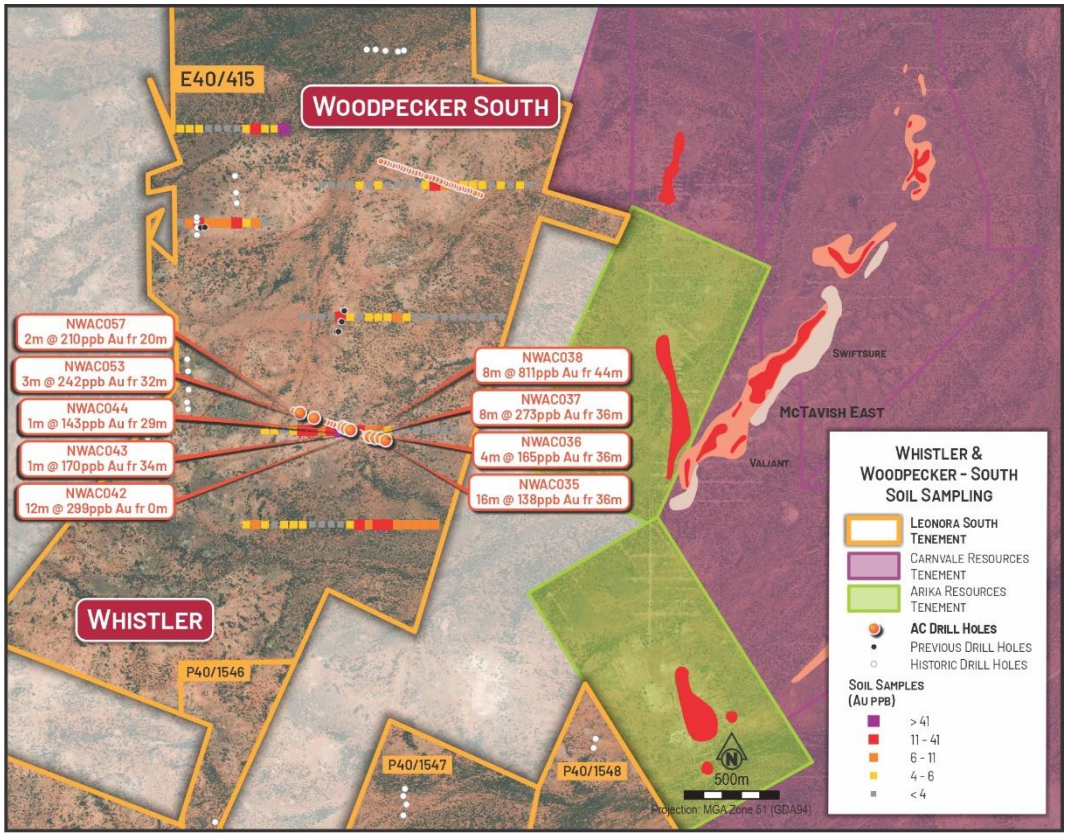

*Figure 1 – **Collars of NWAC001 – NWAC059** at Whistler*

[1] *See GA8 announcement "High-Grade Gold Confirmed at Woodpecker, Whistler and Niagara West" dated 21 January 2026*

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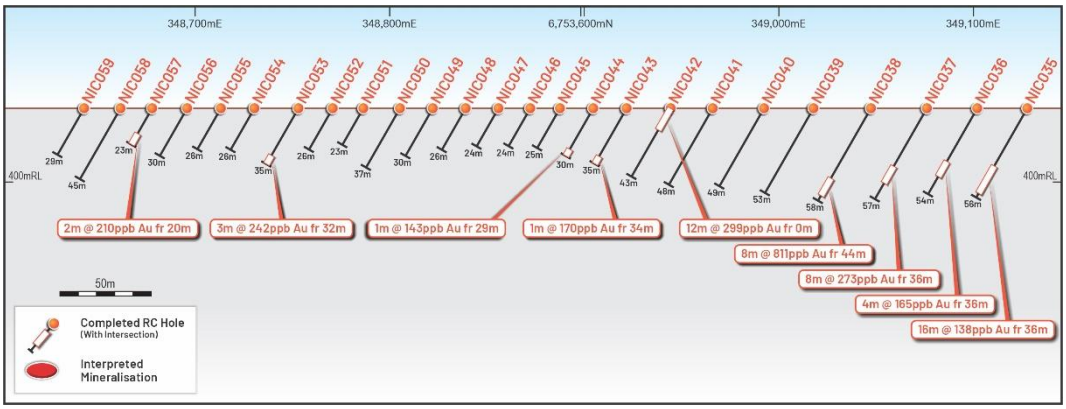

*Figure 2 – **Cross-section of NWAC035 – NWAC059 at Whistler***

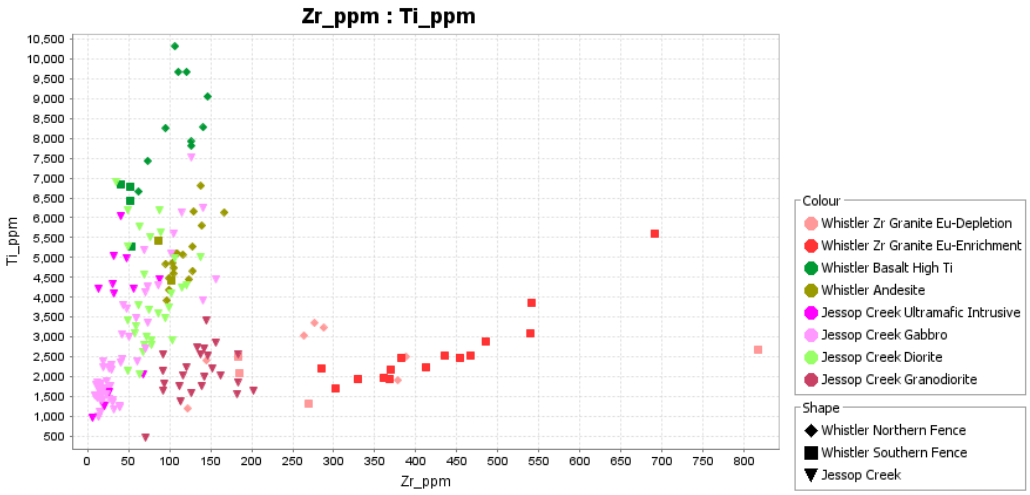

*Figure 3 – **Ti versus Zr Diagram for Interpreted Lithologies Intercepted in AC Drilling. Note high Zr values in Whistler Granite.***

The median chondrite-normalized REE spider plot shows clearly that granite intercepted in E40/415 (Whistler) with highly unusual granite that displays Eu as a negative or positive Eu anomaly which is a signature of fractionation.

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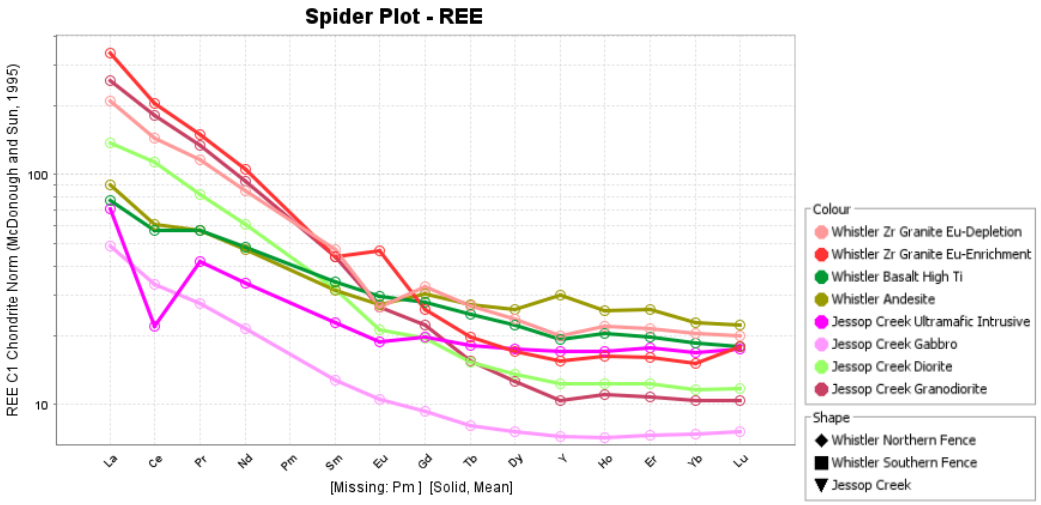

Figure 4 – ***REE Spider Plot for Interpreted Lithologies Intercepted in AC Drilling***

Jessop Creek (E40/413)

Sixty AC holes tested two soil anomaly grids at Jessop Creek. Two drill fences NJAC001-NJAC025 and NJAC039-NJAC060 (west) and a single fence (east) were tested. Low-level gold anomalies were intercepted in almost all holes in shallow 0-4m composite samples with up to 16 ppb Au in NJAC011. It appears that the gold anomalies are either transported or that the holes were too short due to a shallow weathering profile.

While gold results were low, the drilling intercepted significant polymetallic mineralisation. Drilling identified silver (Ag) and cobalt (Co) anomalies consistent with soil samples including, hole NJAC008 which intersected 1m at 1,016ppm Co and 0.26ppm Ag from 4m. Anomalies of Ag and Co in soils in the western part show similar trends as Ag and Co anomalies intersected in AC. The average drill hole depth in the western soil grid was 15m in the northern fence and 23m in the southern fence. Holes NJAC045-47 intercepted anomalous barium (Ba), cerium (Ce), lanthanum and neodymium (Nd) with best value 1m at 3,516ppm Ba, 829ppm Ce, 435ppm La and 278ppm Nd from 17m. The dominant lithology in the western drill fences was a medium grained intrusive rock of granodiorite to diorite composition.

The shallow weathering within the western part of Jessop Creek suggests RC drilling is required to effectively test the basement.

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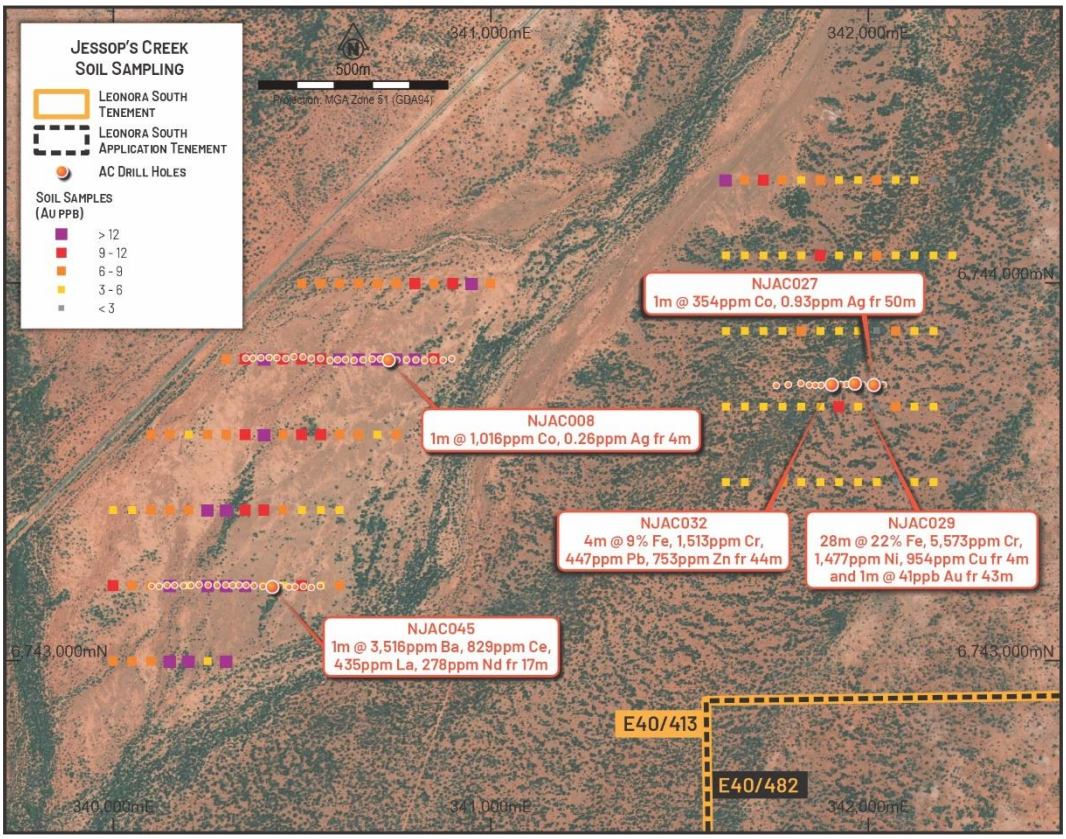

*Figure 5 – **Collars of NJAC001 – NJAC060** at Jessop Creek*

A single AC fence (NJAC026-NJAC033) in the eastern soil grid intercepted a 180m-wide zone of mainly gabbro with an ultramafic core. Hole NJAC029 intersected **28m @ 22% Fe, 5,573ppm Cr, 1,477ppm Ni and 954ppm Cu from 4m**. The samples display relics of sulphides in the form of pyrrhotite. This zone coincides with the north-south trending magnetic high. The drill fence is located at the southern end of the magnetic high and continues north for at least 5km.

The best Au intercept on that fence was returned from the bottom of hole NJAC029 where 1m @ 41 ppb Au from 43m was intersected. Interestingly, hole NJAC032 intersected 4m @ 9% Fe, 753ppm Zn and 447ppm Pb from 44m in the lower part of the hole. The average depth along this drilling fence was 38m with the deepest hole being 55m deep.

*Table 1 – **Significant Intercepts (>100 ppb Au)***

Hole_ID	Intercept (m)	Au_ppb	From
NWAC035	16	138	36
NWAC036	4	165	36
NWAC037	8	273	36
NWAC038	8	811	44
NWAC042	12	299	0
NWAC043	1	170	34
NWAC044	1	143	29
NWAC053	3	242	32
NWAC057	2	210	20

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Next Steps

The Company is immediately advancing an aggressive exploration strategy following these results:

- A major ~6,500m RC development drilling program is to commence in February-March 2026 at Orion-Sapphire-Eclipse-Gladstone deposits.
- A further soil survey has commenced northeast of Mt Stirling gold deposit, where there has been very limited historical work.
- Diamond drilling program has commenced on 21 January 2026 at Mt Stirling and Mt Stirling Well to support resource development.

This announcement has been authorised for release by the Board of Directors.

- ENDS -

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Forward-Looking Statements Disclaimer

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law, the Company undertakes no obligation to verify, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

Competent Person Statement

The information in this report as it relates to exploration results and geology is based on, and fairly represents, information and supporting documentation that was compiled by Mr. Ziggy Lubieniecki, who is a director, consultant and shareholder of the Company. Mr. Lubieniecki has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral

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Resources and Ore Reserves. Mr. Lubieniecki consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

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Appendix 1

AC Drillhole Information

Prospect	Hole_ID	Hole_Type	Depth	Azimuth	Dip	NAT_Grid_ID	NAT_East	NAT_North	RL
Whistler	NWAC001	AC	24	289	-60	GDA94_51	349,640	6,754,847	430
Whistler	NWAC002	AC	26	289	-60	GDA94_51	349,623	6,754,854	430
Whistler	NWAC003	AC	44	289	-60	GDA94_51	349,609	6,754,859	430
Whistler	NWAC004	AC	30	289	-60	GDA94_51	349,584	6,754,869	430
Whistler	NWAC005	AC	24	289	-60	GDA94_51	349,569	6,754,874	430
Whistler	NWAC006	AC	23	289	-60	GDA94_51	349,554	6,754,877	430
Whistler	NWAC007	AC	33	289	-60	GDA94_51	349,541	6,754,882	430
Whistler	NWAC008	AC	33	289	-60	GDA94_51	349,527	6,754,884	430
Whistler	NWAC009	AC	23	289	-60	GDA94_51	349,510	6,754,892	430
Whistler	NWAC010	AC	23	289	-60	GDA94_51	349,498	6,754,897	430
Whistler	NWAC011	AC	32	289	-60	GDA94_51	349,484	6,754,900	430
Whistler	NWAC012	AC	23	289	-60	GDA94_51	349,470	6,754,904	430
Whistler	NWAC013	AC	31	289	-60	GDA94_51	349,456	6,754,910	430
Whistler	NWAC014	AC	27	289	-60	GDA94_51	349,442	6,754,917	430
Whistler	NWAC015	AC	48	289	-60	GDA94_51	349,428	6,754,921	430
Whistler	NWAC016	AC	40	289	-60	GDA94_51	349,408	6,754,931	430
Whistler	NWAC017	AC	41	289	-60	GDA94_51	349,388	6,754,937	430
Whistler	NWAC018	AC	36	289	-60	GDA94_51	349,367	6,754,942	430
Whistler	NWAC019	AC	53	289	-60	GDA94_51	349,353	6,754,946	430
Whistler	NWAC020	AC	29	289	-60	GDA94_51	349,324	6,754,957	430
Whistler	NWAC021	AC	37	289	-60	GDA94_51	349,311	6,754,963	430
Whistler	NWAC022	AC	39	289	-60	GDA94_51	349,294	6,754,966	430
Whistler	NWAC023	AC	32	289	-60	GDA94_51	349,276	6,754,972	430
Whistler	NWAC024	AC	23	289	-60	GDA94_51	349,261	6,754,976	430
Whistler	NWAC025	AC	26	289	-60	GDA94_51	349,244	6,754,983	430
Whistler	NWAC026	AC	26	289	-60	GDA94_51	349,231	6,754,986	430
Whistler	NWAC027	AC	23	289	-60	GDA94_51	349,216	6,754,994	430
Whistler	NWAC028	AC	30	289	-60	GDA94_51	349,202	6,755,000	430
Whistler	NWAC029	AC	24	289	-60	GDA94_51	349,187	6,755,003	430
Whistler	NWAC030	AC	22	289	-60	GDA94_51	349,175	6,755,005	430
Whistler	NWAC031	AC	23	289	-60	GDA94_51	349,159	6,755,011	430
Whistler	NWAC032	AC	20	289	-60	GDA94_51	349,147	6,755,017	430
Whistler	NWAC033	AC	34	289	-60	GDA94_51	349,130	6,755,023	430
Whistler	NWAC034	AC	42	289	-60	GDA94_51	349,112	6,755,028	430
Whistler	NWAC035	AC	56	289	-60	GDA94_51	349,138	6,753,549	440
Whistler	NWAC036	AC	54	289	-60	GDA94_51	349,113	6,753,559	440
Whistler	NWAC037	AC	57	289	-60	GDA94_51	349,085	6,753,562	440
Whistler	NWAC038	AC	58	289	-60	GDA94_51	349,054	6,753,567	440
Whistler	NWAC039	AC	53	289	-60	GDA94_51	349,025	6,753,578	440
Whistler	NWAC040	AC	49	289	-60	GDA94_51	349,000	6,753,587	440
Whistler	NWAC041	AC	48	289	-60	GDA94_51	348,973	6,753,597	440
Whistler	NWAC042	AC	43	289	-60	GDA94_51	348,952	6,753,604	440
Whistler	NWAC043	AC	35	289	-60	GDA94_51	348,929	6,753,612	440
Whistler	NWAC044	AC	30	289	-60	GDA94_51	348,912	6,753,619	440
Whistler	NWAC045	AC	25	289	-60	GDA94_51	348,894	6,753,623	440
Whistler	NWAC046	AC	24	289	-60	GDA94_51	348,879	6,753,628	440
Whistler	NWAC047	AC	24	289	-60	GDA94_51	348,862	6,753,632	440
Whistler	NWAC048	AC	26	289	-60	GDA94_51	348,845	6,753,638	440
Whistler	NWAC049	AC	30	289	-60	GDA94_51	348,828	6,753,643	440
Whistler	NWAC050	AC	37	289	-60	GDA94_51	348,811	6,753,650	440
Whistler	NWAC051	AC	23	289	-60	GDA94_51	348,792	6,753,655	440
Whistler	NWAC052	AC	26	289	-60	GDA94_51	348,776	6,753,660	440
Whistler	NWAC053	AC	35	289	-60	GDA94_51	348,759	6,753,667	440
Whistler	NWAC054	AC	26	289	-60	GDA94_51	348,737	6,753,676	440
Whistler	NWAC055	AC	26	289	-60	GDA94_51	348,720	6,753,684	440
Whistler	NWAC056	AC	30	289	-60	GDA94_51	348,702	6,753,689	440
Whistler	NWAC057	AC	23	289	-60	GDA94_51	348,684	6,753,695	440
Whistler	NWAC058	AC	45	289	-60	GDA94_51	348,668	6,753,700	440
Whistler	NWAC059	AC	29	289	-60	GDA94_51	348,649	6,753,707	440

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Prospect	Hole_ID	Hole_Type	Depth	Azimuth	Dip	NAT_Grid_ID	NAT_East	NAT_North	RL
Jessop's Creek	NJAC001	AC	7	270	-60	GDA94_51	340,896	6,743,801	420
Jessop's Creek	NJAC002	AC	5	270	-60	GDA94_51	340,874	6,743,797	420
Jessop's Creek	NJAC003	AC	5	270	-60	GDA94_51	340,848	6,743,798	420
Jessop's Creek	NJAC004	AC	5	270	-60	GDA94_51	340,824	6,743,796	420
Jessop's Creek	NJAC005	AC	4	270	-60	GDA94_51	340,802	6,743,797	420
Jessop's Creek	NJAC006	AC	3	270	-60	GDA94_51	340,777	6,743,798	420
Jessop's Creek	NJAC007	AC	7	270	-60	GDA94_51	340,751	6,743,797	420
Jessop's Creek	NJAC008	AC	5	270	-60	GDA94_51	340,730	6,743,798	420
Jessop's Creek	NJAC009	AC	12	270	-60	GDA94_51	340,707	6,743,800	420
Jessop's Creek	NJAC010	AC	15	270	-60	GDA94_51	340,686	6,743,800	420
Jessop's Creek	NJAC011	AC	5	270	-60	GDA94_51	340,662	6,743,798	420
Jessop's Creek	NJAC012	AC	27	270	-60	GDA94_51	340,638	6,743,796	420
Jessop's Creek	NJAC013	AC	27	270	-60	GDA94_51	340,615	6,743,799	420
Jessop's Creek	NJAC014	AC	18	270	-60	GDA94_51	340,594	6,743,798	420
Jessop's Creek	NJAC015	AC	15	270	-60	GDA94_51	340,574	6,743,796	420
Jessop's Creek	NJAC016	AC	12	270	-60	GDA94_51	340,549	6,743,801	420
Jessop's Creek	NJAC017	AC	16	270	-60	GDA94_51	340,525	6,743,802	420
Jessop's Creek	NJAC018	AC	12	270	-60	GDA94_51	340,502	6,743,805	420
Jessop's Creek	NJAC019	AC	29	270	-60	GDA94_51	340,479	6,743,806	420
Jessop's Creek	NJAC020	AC	20	270	-60	GDA94_51	340,457	6,743,802	420
Jessop's Creek	NJAC021	AC	26	270	-60	GDA94_51	340,433	6,743,803	420
Jessop's Creek	NJAC022	AC	23	270	-60	GDA94_51	340,413	6,743,804	420
Jessop's Creek	NJAC023	AC	21	270	-60	GDA94_51	340,391	6,743,803	420
Jessop's Creek	NJAC024	AC	24	270	-60	GDA94_51	340,369	6,743,802	420
Jessop's Creek	NJAC025	AC	27	270	-60	GDA94_51	340,351	6,743,802	420
Jessop's Creek	NJAC026	AC	42	270	-60	GDA94_51	342,040	6,743,731	424
Jessop's Creek	NJAC027	AC	51	270	-60	GDA94_51	342,015	6,743,732	424
Jessop's Creek	NJAC028	AC	39	270	-60	GDA94_51	341,985	6,743,732	424
Jessop's Creek	NJAC029	AC	44	270	-60	GDA94_51	341,964	6,743,736	424
Jessop's Creek	NJAC030	AC	27	270	-60	GDA94_51	341,942	6,743,733	424
Jessop's Creek	NJAC031	AC	41	270	-60	GDA94_51	341,927	6,743,733	424
Jessop's Creek	NJAC032	AC	50	270	-60	GDA94_51	341,903	6,743,733	424
Jessop's Creek	NJAC033	AC	23	270	-60	GDA94_51	341,874	6,743,730	424
Jessop's Creek	NJAC034	AC	20	270	-60	GDA94_51	341,860	6,743,730	424
Jessop's Creek	NJAC035	AC	9	270	-60	GDA94_51	341,843	6,743,731	424
Jessop's Creek	NJAC036	AC	55	270	-60	GDA94_51	341,822	6,743,736	424
Jessop's Creek	NJAC037	AC	46	270	-60	GDA94_51	341,788	6,743,732	424
Jessop's Creek	NJAC038	AC	52	270	-60	GDA94_51	341,756	6,743,730	424
Jessop's Creek	NJAC039	AC	21	270	-60	GDA94_51	340,548	6,743,198	416
Jessop's Creek	NJAC040	AC	21	270	-60	GDA94_51	340,524	6,743,195	416
Jessop's Creek	NJAC041	AC	25	270	-60	GDA94_51	340,504	6,743,198	416
Jessop's Creek	NJAC042	AC	27	270	-60	GDA94_51	340,482	6,743,196	416
Jessop's Creek	NJAC043	AC	15	270	-60	GDA94_51	340,465	6,743,196	416
Jessop's Creek	NJAC044	AC	9	270	-60	GDA94_51	340,443	6,743,199	416
Jessop's Creek	NJAC045	AC	18	270	-60	GDA94_51	340,421	6,743,197	416
Jessop's Creek	NJAC046	AC	21	270	-60	GDA94_51	340,396	6,743,198	416
Jessop's Creek	NJAC047	AC	18	270	-60	GDA94_51	340,373	6,743,199	416
Jessop's Creek	NJAC048	AC	24	270	-60	GDA94_51	340,352	6,743,201	416
Jessop's Creek	NJAC049	AC	16	270	-60	GDA94_51	340,333	6,743,202	416
Jessop's Creek	NJAC050	AC	23	270	-60	GDA94_51	340,315	6,743,201	416
Jessop's Creek	NJAC051	AC	19	270	-60	GDA94_51	340,298	6,743,201	416
Jessop's Creek	NJAC052	AC	21	270	-60	GDA94_51	340,275	6,743,201	416
Jessop's Creek	NJAC053	AC	13	270	-60	GDA94_51	340,251	6,743,202	416
Jessop's Creek	NJAC054	AC	20	270	-60	GDA94_51	340,227	6,743,202	416
Jessop's Creek	NJAC055	AC	21	270	-60	GDA94_51	340,206	6,743,200	416
Jessop's Creek	NJAC056	AC	27	270	-60	GDA94_51	340,186	6,743,199	416
Jessop's Creek	NJAC057	AC	18	270	-60	GDA94_51	340,162	6,743,201	416
Jessop's Creek	NJAC058	AC	45	270	-60	GDA94_51	340,142	6,743,201	416
Jessop's Creek	NJAC059	AC	42	270	-60	GDA94_51	340,121	6,743,198	416
Jessop's Creek	NJAC060	AC	32	270	-60	GDA94_51	340,101	6,743,198	416

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Appendix 2 – JORC Code, 2012 Edition – Table 1

Section 1 – Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
Sampling techniques	• Samples within the Projects were collected using Aircore (AC) holes were angled at 60°. Given the status of the Project this is considered reasonable. • AC samples were collected every 3m downhole interval using a cyclone splitter. Samples were collected using industry-standard methods • All samples were crushed at the independent international accredited laboratory. The 25 g aqua regia method is an established industry-standard method for gold mineralisation • The sampling techniques used are deemed appropriate for the style of mineralisation and exploration undertaken. • Gold Arc ensures all sample preparation was completed by independent international accredited laboratories.
Drilling techniques	• AC Drilling was undertaken by Raglan Drilling. AC Drilling was undertaken by Drill Safe Services; handheld GPS industry drilling methods and equipment were utilised to maximise sample integrity and recovery.
Drill sample recovery	• All care was taken by Drill Safe Services to maximise the drill sample recovery. • Sample recovery and condition data are noted in geological comments as part of the logging process for AC drilling. • No quantitative twinned drilling has been undertaken. No relationship was able to be settled due to limited data.
Logging	• All drill holes have been geologically logged to an appropriate level of detail to support a mineral resource estimation. • Logging is qualitative in nature based on the observational skills and experience of the rig Geologist. • All drilling was logged from start of hole to end of hole and all holes were logged. • Logging was captured digitally.
Sub-sampling techniques and sample preparation	• Samples were prepared and analysed at Intertek Laboratories in Kalgoorlie and Perth • Samples were crushed so that each sample had a nominal 85% passing 2mm • All samples were analysed for gold via 25g Aqua Regia. • Sample preparation was by Intertek Laboratory in Perth, and the samples were pulverised to less than 75 µm for 25g Aqua Regia for all samples. Selective samples were analysed for 60 elements via Four Acid Digest (4A/MS). • The QA/QC procedure included assaying of Ore as Standards, sand blanks and quartz washes between certain samples. • Industry standard sampling methods employed, and size of samples is appropriate for material sampled.
Quality of assay data and laboratory tests	• All samples were assayed by industry-standard techniques • Typical analysis methods are detailed in the previous section and are considered 'near total' values. • Routine 'standard' (mineralised pulp) Certified Reference Material (CRM) was inserted by Gold Arc at a nominal rate of 1 in 25 samples. • Routine 'blank' material (unmineralised sand) was inserted at a nominal rate of 1 in 50 samples. • Composite duplicates along with primary duplicates were obtained at a nominal rate of 1 in 50 samples. • No significant issues have been noted. The techniques are considered quantitative in nature. • The Analytical method is considered appropriate for samples with visible gold observed. • The analytical laboratories provided their own routine quality controls within their own practices as per international ISO standards.
Verification of sampling and assaying	• Independent verification of significant intersections was carried out by additional company personnel, reviewing the original laboratory files and the assay database. Additional company personnel were present from the point of logging the geology to submission of the samples. • This drilling was in confirmation holes for verification purposes. • There has been no adjustment to the assay data.
Location of data points	• Drill hole collars were surveyed in GDA 94/MGA Zone 51 coordinates using a handheld GPS. • Downhole surveys were taken at the end of the drilling using the Axis Gyro tool.

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Criteria	Commentary
Data spacing and distribution	• Drill spacing was about 10 to 20m. • The drilling has confirmed the continuity of mineralisation consistent with the resource classifications.
Orientation of data in relation to geological structure	• The drilling is approximately perpendicular to the strike and dip of mineralisation and therefore the sampling is considered representative of the mineralised zones. • The deposits are aligned with well-defined structural orientations and drilling is oriented to generally intersect at a high angle to the mineralisation and the holes have been angled at -60.
Sample security	• Samples were delivered to the laboratory prep facility in Kalgoorlie by Gold Arc personnel.
Audits or reviews	• Reviews by independent consultants have been carried out • No formal audits have taken place

Section 2 – Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections)

Criteria	Commentary
Mineral tenement and land tenure status	• AC was drilled at E40/415 and E40/413. • An agreement between Gold Arc Minerals and Ziggy Wolski has recently been signed whereby Gold Arc can earn 70%. • Historical Drilling Data Review was carried on valid Western Australian Mining Licences 100% owned by Ziggy Wolski and the leases are in good standing. • The Niagara Gold Project in the Kookynie Gold District of Western Australia comprises eight granted Mining Leases (M40/02, M40/08, M40/26, M40/56, M40/117, M40/192, M40/342, M40/344), two granted Exploration Licences (E40/396 and E40/397), three pending Exploration Licences (E40/413, E40/415, E40/416), and nine pending Prospecting Licences (P40/1533, P40/1546, P40/1547, P40/1548, P40/1549, P40/1550, P40/1553, P40/1556, P40/1557). The combined area of the project is approximately 38,400 ha. • There is a 2% royalty to a third party for minerals on these Licences. • There are no known impediments to obtaining a licence to operate.
Exploration done by other parties	• Niagara Gold Tenements have undergone multiple drill programs over a protracted period focusing on areas around the historic prospects of Cosmopolitan, Diamantina, Orion, Sapphire, Gladstone, Missing Link, Eclipse, OK, Justice, Challenge, Niagara, Latrobe, and W.E.G. This drilling has already resulted in modern (post 1980) mining campaigns at Diamantina, Orion, and Sapphire. Numerous significant intercepts occur outside of mined areas. • 1982 Australian Anglo-American drilling at Orion Sapphire. • 1981-1985 Mogul Mining • 1982-1987 BP Minerals, Minplex Resources and Spargos Exploration • 1984-1989 BP Minerals. • 1982-1990 BP Minerals and Hill Minerals and Hillman Gold mines explored the Sapphire workings with RAB and AC drilling. • 1990-2000 Money Mining drilled the Diamantina and Cosmopolitan mineralisation CRC and DRC drill holes. • 1993-1994 Horizon Mining Niagara Project. RC and Diamond drilling for a resource definition at Orion and Sapphire. • 2000-2010 Diamond Ventures Kookynie Resources and Barminco drilled Diamantina and Cosmopolitan. Kookynie Resources drilled extensions at Sapphire and Orion. • 2010-2020 Nex Metals from 2009-2013, sold to A&C Mining Investments in 2014. A&C completed Aircore and RC drilling.
Geology	• The Kookynie Gold Project is located in the central part of the Norseman-Wiluna belt of the Eastern Goldfields terrane. Host rocks in the region are primarily metasedimentary and metavolcanic lithologies of the Melita greenstones. • Gold mineralisation is developed within structures encompassing a range of orientations and deformation styles. • At the Gladstone, Orion and Sapphire deposits, gold mineralisation is controlled by a quartz vein system which trends east-northeast across an iron rich dolerite/gabbro

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Criteria	Commentary
	host rock (the Niagara Gabbro Complex). The system dips to the south at between 50° and 80°. The mineralised structure, which is generally 2 to 5 metres wide, appears to be brittle with only minor shearing and alteration of the host gabbro.
Drill hole Information	• All results reported for historical intersections were reported by previous exploration companies. • The extent of drilling is shown with diagrams and tables included in this announcement.
Data aggregation methods	• All reported assay intervals have been length weighted. No top cuts were applied. A nominal cut-off of 0.5 g/t Au was applied with up to 2m of internal dilution allowed. • Intervals reported for all holes that are used in the Mineral Resource Estimate. • High grade mineralised intervals internal to broader zones of lower grade mineralisation are reported as included intervals. • No metal equivalent values have been used or reported.
Relationship between mineralisation widths and intercept lengths	• The drill holes are interpreted to be approximately perpendicular to the strike and dip of mineralisation. • All results were reported as downhole intervals
Diagrams	• Suitable figures have been included in the body of the announcement.
Balanced reporting	• Key results and conclusions have been included in the body of the announcement.
Other substantive exploration data	• Compilation of all historical exploration data at the project is underway and will be stored digitally.
Further work	• Follow up field work is planned.

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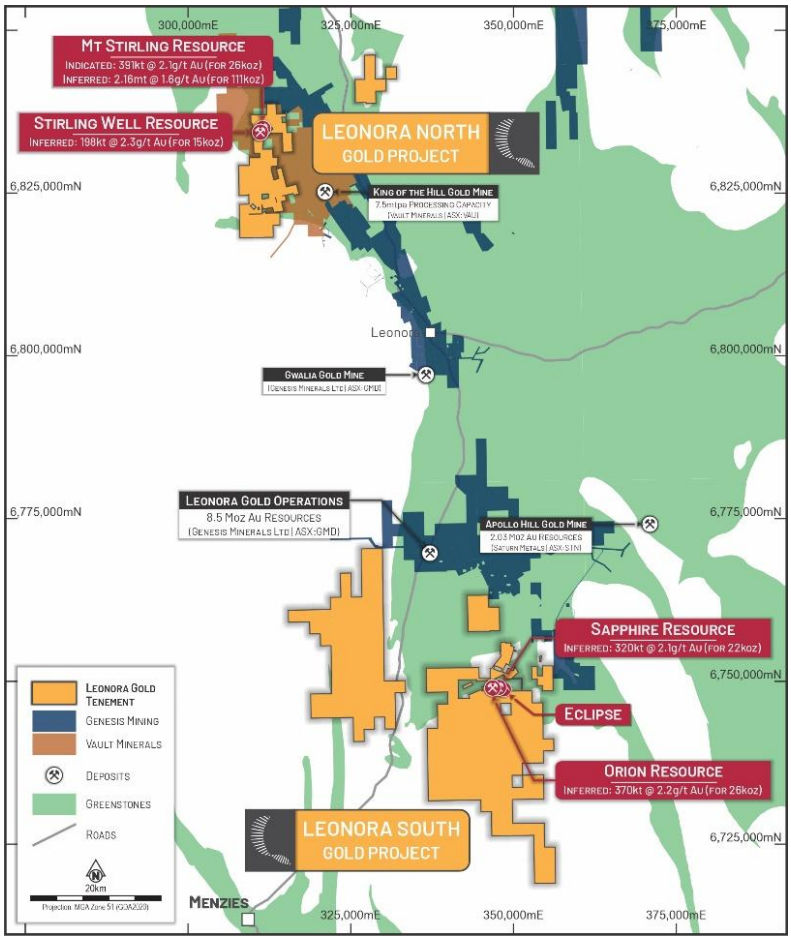
About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North – Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North – Stirling Well	Inferred	198,000	2.3	15,000
Leonora South - Orion	Inferred	370,000	2.2	26,409
Leonora South - Sapphire	Inferred	320,000	2.1	21,605
Total		**3,437,000**	**1.82**	**200,064**

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