



ASX ANNOUNCEMENT

23rd January 2026

Quarterly Activities Report for 31 December 2025

Highlights

- Successful completion of Initial Public Offering (IPO) and admission to the official list of the ASX on Friday 31st October
- Oversubscribed IPO raising the maximum allocation of \$8.5m to advance exploration across a highly prospective portfolio of copper-gold assets in New South Wales and Queensland
- Finalisation of all land access arrangements in place and on-site mobilisation of a multi-purpose drill rig to commence first-phase drill program at flagship Dooloo Creek project
- Subsequent commencement of drill program by experienced drilling services contractor Central Deep Hole Drilling (CDHD) at the Northern Gold Prospect, one of four primary targets on the property
- First-phase drilling program planned for ~4,000 metres, split approximately evenly between diamond core and reverse circulation (RC) drilling
- Exploration program guided by a new geological and targeting model, building on high-grade historic gold results and extensive prior datasets

Golden Globe Resources Ltd ("GGR" or the "Company") is pleased to provide the following quarterly activities summary for the period ended 31 December 2025.

Managing Director, Colin McMillan commented:

“December marked a milestone quarter for Golden Globe Resources, with the successful completion of our IPO and the rapid transition into active drilling at Dooloo Creek. The commencement of diamond drilling so soon after listing reflects both the quality of the project and our readiness to execute on the exploration strategy outlined in the Prospectus.”

Dooloo Creek is located at an outstanding geological address and hosts widespread gold and copper anomalies that warrant systematic follow-up exploration. This program is designed to test a new geological model that we believe better explains the high-grade mineralisation observed across the project. We look forward to providing our investors with regular updates as drilling progresses and assay results are received, alongside the planned commencement of exploration the highly prospective Neila Creek project in the NSW Lachlan Fold Belt.”

REVIEW OF OPERATIONS

Exploration – Dooloo Creek Project, Queensland

Golden Globe's principal focus during the quarter was the commencement of drilling at the Dooloo Creek Project, a 100%-owned gold-copper exploration asset covering approximately 78km² within the New England Orogen of southeast Queensland.

Diamond drilling commenced on 9 December 2025 at the Northern Gold Prospect, with drilling services provided by Central Deep Hole Drilling (CDHD). The initial program is designed to comprise approximately 4,000 metres of drilling, split between diamond core and RC drilling, with the core component expected to take around two months to complete.

Dooloo Creek benefits from a substantial historical exploration database, including approximately 9,100 metres of prior drilling in 57 holes, of which around 4,000 metres were completed by Golden Globe in earlier campaigns. Historic drilling intersected widespread gold and copper anomalism, including zones of strong grades over meaningful widths.

Geological Model and Targeting Strategy

While parts of the broader project area have seen previous drilling, the Northern Gold Prospect itself is largely untested by drilling, providing a compelling opportunity for new discoveries. Other components of the current drill program will test extensions and offsets to historically encouraging intercepts elsewhere on the project.

During the quarter, Golden Globe also advanced a new exploration model for Dooloo Creek, informed by re-interpretation of geological, geochemical and geophysical datasets.

The model is partly based on sampling altered intrusives, key structures, and skarns that yielded gold assays such as 28.8g/t at Northern Gold, 51.7g/t at Eastern Breccia, 39.5g/t at Silver Plain, and 43.9g/t at True Blue, and has been designed to help better explain the high grades and geochemical zonation observed across the project to-date.

Corporate – IPO and ASX Listing

During the December quarter, Golden Globe Resources successfully completed its Initial Public Offering and listing on the ASX raising A\$8.5million before costs ("The Placement") to advance its projects as defined in the below table. This activity marks the Company's transition to a fully funded, publicly listed explorer.

Table - Use of funds from A\$8.5 million placement

Use of Funds under Prospectus	Funds allocated under Prospectus 19 Aug 2025	Funds expended between Placement and 31 Dec 2025	Variance	
Exploration Expenditure				
Dooloo Creek	3,664,063	171,324	3,492,739	95%
Alma	164,000	5,460	158,540	97%
Neila Creek	1,802,575	128,284	1,674,291	93%
Total	5,630,638	305,068	5,325,570	95%
Operational Expenditure				
Additional Expenses and Working Capital	2,199,371	1,041,331	1,158,040	53%
Costs of Offer (excluding GST)	998,170	765,237	232,933	23%
Total	3,197,541	1,806,568	1,390,973	44%
Total Use of Funds	8,828,179	2,111,636	6,716,543	76%

IPO proceeds were allocated in line with Prospectus objectives, with a clear focus on:

- advancing drilling and exploration at Dooloo Creek,
- accelerating technical work programs, and
- maintaining a disciplined approach to corporate and working capital expenditure.

Payments to related parties of the entity and their associates are set out in the attached Appendix 5B. The payments relate to director fees to non-executive directors in the normal course of business at commercial rates, excluding reimbursements of out-of-pocket expenses.

The Company's ability to commence drilling shortly after listing demonstrates strong execution capability and early delivery against stated IPO milestones.

Outlook

With drilling now underway, Golden Globe Resources is entering a period of sustained exploration activity. The Company expects to provide regular updates on drilling progress, geological observations and assay results as the program advances.

The December quarter establishes a strong operational platform for 2026, positioning Golden Globe to build momentum as a newly listed explorer focused on disciplined capital deployment and discovery-driven growth.

March Quarter Planned Activities

- Continue diamond and RC drilling at Dooloo Creek with the aim to further identify and better define gold and copper anomalies across the multiple target areas
- Commence drilling at the Neila Creek project in NSW with an initial Phase 1 program of three diamond holes to provide geological and spatial information of interpreted mineralisation

- Begin exploration of the Alma project in Qld via a focused desk-top review of primary targets to identify areas of interest for an H2 2026 commencement of field based exploration.

CORPORATE SUMMARY

A summary of the exploration and project evaluation expenditures for the quarter is provided as follows:

Item	Q4 2025 (\$)
Drilling exploration	18,531
Geophysical surveys	-
Exploration Management	231,016
Surface Right Usage	-
Administrative costs	71,007
Other	-
Grand Total	320,554

For the purpose of ASX Listing Rule 5.3.1, payments for exploration, evaluation and development during the quarter totalled A\$320,554. Details of activities undertaken during the quarter are as described in this report.

For the purpose of ASX Listing Rule 5.3.2, the Company confirms there were no mining production and development activities undertaken during the quarter.

For the purpose of ASX Listing Rule 5.3.5, payments to directors of Golden Globe Resources Limited during the quarter totalled A\$366,467. The payments were in respect of directors' salaries, fees and superannuation.

As at 31 December 2025, Golden Globe Resources held approximately A\$6.4million in cash.



Figure 1. Located 30km north of Monto in southeast Queensland, GGR's Dooloo Creek project is surrounded by World class deposits.

This release has been compiled by and approved by the Board of GGR.

Enquiries

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Source References

- Prospectus Golden Globe Resources Limited ACN 169 640 144; 19th August 2025
- Global Ore Discovery, Technical Report: Dooloo Creek – Exploration Models, Data Review and Gap Analysis; 20th June 2023
- Golden Globe Resources Limited – GM Geology Chris Gaughan; 20th November 2025

Competent Persons Statement

The information included within this release is a fair representation of available information compiled by Colin McMillan B.Sc., MAusIMM, a competent person who is a Member of the Australian Institute of Mining and Metallurgy. Colin McMillan is employed by GGR Ltd as Managing Director & CEO and has been Head of Geology for the Company. Colin McMillan has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Colin McMillan consents to the inclusion in this presentation of the matters based on his work in the form and context in which it appears.

Figure Notes and Forward-Looking Statement

The information that has been extracted from prior announcements referred to in this release, are available to view at www.goldengloberesources.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of exploration results, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement. The information in this announcement that relates to previous exploration results was first reported by the Company in accordance with ASX listing rule 5.7 in the following Company ASX market releases:

- Prospectus Golden Globe Resources Limited, 19th August 2025

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Golden Globe Resources Limited

ABN

13 169 640 144

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(311)	(321)
(e) administration and corporate costs	(706)	(1,059)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (GST Received)	13	12
1.9 Net cash from / (used in) operating activities	(1,004)	(1,368)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(6)	(6)
(d) exploration & evaluation	(321)	(335)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(327)	(341)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	8,500	8,706
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(568)	(578)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(231)	(240)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	7,701	7,888

4.	Net increase / (decrease) in cash and cash equivalents for the period	6,370	6,178
4.1	Cash and cash equivalents at beginning of period	70	262
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,004)	(1,368)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(327)	(341)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	7,701	7,887

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	6,440	6,440

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	6,440	70
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,440	70

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	268
6.2	Aggregate amount of payments to related parties and their associates included in item 2	98

\$191,657 was paid to Colin McMillan as remuneration for the months January to December 2025. \$129,910 was paid to Raymond Raad as remuneration for the months January to December 2025. A total of \$20,000 was paid to non-executive directors as fees for the months October to December 2025. A total of \$24,900 of superannuation was paid to related parties during the quarter ending December 2025. \$109,217 was repaid to Raymond Raad from loaned funds during the quarter ending December 2025.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify) Shareholder loan	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,004)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(321)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,325)
8.4 Cash and cash equivalents at quarter end (item 4.6)	6,440
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	6,440
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.86
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 23 January 2026

Authorised by: Board of Golden Globe Resources Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.