

23 January 2026

Change of Director's Interest Notice

M3 Mining Limited (ASX: M3M) (**M3 Mining** or the **Company**) attaches an Appendix 3Y "Change of Director's Interest Notice" for Mr Ariel King.

This Appendix 3Y notes the expiry of 2,000,000 director options unexercised that were substantially "out of the money".

The Company acknowledges this Appendix 3Y was lodged late due to an inadvertent administrative oversight. Since discovering the oversight, the Company has reviewed its procedures for reporting Directors interests and has made improvements to its procedures to better protect against the risk of any recurrence, including undertaking more regular reviews of the shareholdings of Directors. The Company believes its procedures are now adequate to ensure compliance with ASX Listing Rules 3.19A and 3.19B.

-END-

This announcement has been authorised for issue by the Company Secretary of M3 Mining Limited in accordance with ASX Listing Rule 15.5.

For further information please contact:

Alan Armstrong
Non-Executive Director/Company Secretary
M3 Mining Limited
T +61 8 9481 0389
E info@m3mining.com.au



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	M3 MINING LIMITED
ABN	98 644 548 434

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ariel Edward King
Date of last notice	2 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	King Corporate Pty Ltd (Mr King is a Director and Shareholder)
Date of change	19 December 2025
No. of securities held prior to change	Eddie King 100,000 Fully Paid Ordinary Shares King Corporate Pty Ltd 1,300,000 Fully Paid Ordinary Shares 1,050,000 Performance rights 1,400,000 Director Options ex \$0.189 on or before 19 December 2025 2,100,000 Unlisted Director Options ex \$0.06 on or before 25 November 2027 La Paz Resources Pty Ltd <Two Eight Feb 20 Family A/C> 600,000 Director Options ex \$0.189 on or before 19 December 2025 450,000 Performance rights 900,000 Unlisted Director Options ex \$0.06 on or before 25 November 2027

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	Unlisted Director Options ex \$0.189 on or before 19 December 2025
Number acquired	Nil
Number disposed	<p>King Corporate Pty Ltd 1,400,000 Director Options ex \$0.189 on or before 19 December 2025</p> <p>La Paz Resources Pty Ltd <Two Eight Feb 20 Family A/C> 600,000 Director Options ex \$0.189 on or before 19 December 2025</p>
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<p>Eddie King 100,000 Fully Paid Ordinary Shares</p> <p>King Corporate Pty Ltd 1,300,000 Fully Paid Ordinary Shares 1,050,000 Performance rights 2,100,000 Unlisted Director Options ex \$0.06 on or before 25 November 2027</p> <p>La Paz Resources Pty Ltd <Two Eight Feb 20 Family A/C> 450,000 Performance rights 900,000 Unlisted Director Options ex \$0.06 on or before 25 November 2027</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of Director Options unexercised

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.