



Announcement Summary

Entity name

M3 MINING LIMITED

Date of this announcement

Friday January 23, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options (exercisable at \$0.06 and expiring 23 January 2028)	20,000,000	23/01/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

M3 MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

644548434

1.3 ASX issuer code

M3M

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/1/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

08-Sep-2025 09:18

Announcement Title

New - Proposed issue of securities - M3M

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

23/1/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Options (exercisable at \$0.06 and expiring 23 January 2028) as approved at the General Meeting held on 27 October 2025

Issue details

Number of +securities

20,000,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00010000



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options (exercisable at \$0.06 and expiring 23 January 2028)

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

23/1/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02998665-6A1286064&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06000000

Expiry date

23/1/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

M3M : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

20,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
M3M : ORDINARY FULLY PAID	208,805,374

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
M3MAK : OPTION EXPIRING 25-NOV-2027 EX \$0.06	9,000,000
M3MAI : 2024 PERFORMANCE RIGHTS	6,250,000
M3MAH : OPTION EXPIRING 19-DEC-2025 EX \$0.189	3,000,000
M3MAG : OPTION EXPIRING 19-DEC-2025 EX \$0.189	4,000,000
New class - code to be confirmed : Unlisted Options (exercisable at \$0.06 and expiring 23 January 2028)	20,000,000