

ASX Announcement

ASX: **CYM** | 23 JANUARY 2026

Not for release to US wire services or distribution in the United States



CYPRIMUM
METALS LIMITED

CLEANSING NOTICE – ENTITLEMENT OFFER

This notice is provided by Cyprium Metals Limited (ASX: CYM, OTC: CYPMF) (**Company**) in connection with the Company's announcement of a non-renounceable, pro rata offer (**Entitlement Offer**) to existing eligible shareholders of the Company (**Eligible Shareholders**) on the basis of 1 new fully paid ordinary share in the capital of the Company (**New Shares**) for every 58 shares held on the record date, being 7:00pm (AEDT) on Tuesday, 3 February 2026 (**Record Date**), at an issue price of \$0.52 (**Offer Price**), to raise approximately \$5 million (before costs).

Further details of the Entitlement Offer are set out in the Company's announcement and Investor Presentation that have been lodged with ASX today. An Offer Booklet for the Entitlement Offer will be released on ASX and dispatched to Eligible Shareholders on Friday, 6 February 2026, being the date the Entitlement Offer opens.

Pursuant to section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**) and in accordance with section 708AA(7) of the *Corporations Act*, the Company provides the following information:

- (a) the New Shares will be issued without disclosure under part 6D.2 of the *Corporations Act* as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84;
- (b) this notice is given under section 708AA(2)(f) of the *Corporations Act* as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of chapter 2M of the *Corporations Act*; and
 - (ii) sections 674 and 674A of the *Corporations Act*,
- (d) as at the date of this notice, there is no "excluded information" of the type referred to in sections 708AA(8) and 708AA(9) of the *Corporations Act*;
- (e) the potential effect the issue of New Shares will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including investor demand, as follows:
 - (i) if all Eligible Shareholders take up their entitlements under the Entitlement Offer, then the Entitlement Offer will have no significant effect on control of the Company;
 - (ii) if some Eligible Shareholders do not take up all of their entitlements under the Entitlement Offer, then the interests of those Eligible Shareholders will be diluted by the issue of New Shares relative to those Eligible Shareholders who subscribe for some or all of their entitlements;
 - (iii) where there is shortfall between applications received from Eligible Shareholders and the number of New Shares proposed to be issued under the Entitlement Offer, Eligible Shareholders may apply for additional New Shares (**Additional Shares**) under a top-up facility (**Top-Up Facility**). The Company will not issue Additional Shares under the Top-Up Facility in a way that results in an Eligible Shareholder's voting power known to the Company to exceed 19.99% of the Company's Shares;
 - (iv) if Eligible Shareholders subscribe for more Additional Shares than are available under the Top-Up Facility, the Company will apply a scale-back procedure on a pro rata basis to ensure a fair allocation of the Additional Shares, subject at all times to the Board's discretion;
 - (v) the Entitlement Offer is underwritten by Canaccord Genuity and Euroz Hartleys, with the ability to appoint sub-underwriters, which includes Tribeca, an existing substantial shareholder. If there is any shortfall not taken up by Eligible Shareholders, such that the Underwriters (or sub-underwriters) are required to subscribe for New Shares in their



Cyprium Metals Limited
ABN: 48 002 678 640
ASX: **CYM**

Level1, 437 Roberts Road
Subiaco WA 6008
AUSTRALIA

T +61 8 6374 1550
E communications@cypriummetals.com
W cypriummetals.com

- capacity as Underwriters (or sub-underwriters) of the Entitlement Offer, the Underwriters (or sub-underwriters) will hold a percentage interest of the Company's issued capital which will not exceed 19.99% of the Company's Shares;
- (vi) the maximum voting power that Tribeca could hold in its capacity as a sub-underwriter as a result of the Entitlement Offer is 13.35% in the Company's Shares; and
 - (vii) as a result of the Entitlement Offer, no shareholder of the Company will hold an interest that exceeds 19.99% of the Company at completion of the Entitlement Offer.

This ASX announcement was authorised by the Board of Cyprium Metals Limited.

For Enquiries:

Angus Miles | VP – Corporate Development and Investor Relations
+61 8 6374 1550

Chris Lim | External Media Relations Advisor
+61 493 392 001

communications@cypriummetals.com

Follow Cyprium Metals:

Subscribe to Email alerts <https://cypriummetals.com/contact-us/subscribe-to-email-alerts/>

LinkedIn <https://www.linkedin.com/company/cyprium-metals/>

X <https://x.com/CypriumMetals>

Not an offer of securities

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

ABOUT US

Cyprium Metals Limited (**ASX: CYM / OTCQB: CYPMF**) is an ASX-listed Australian copper company. Its flagship property is the Nifty Copper Complex in Western Australia, which previously produced significant copper from both oxide and sulphide resources. Cyprium is focused on redeveloping Nifty, which has the advantage of significant invested capital, data from a long operating history, large-scale resources, current operational approvals, and recent investment in the property.

The Company's other assets include significant copper-focused properties in the Paterson and Murchison Provinces, including multiple defined resources.

For more information, visit: www.cypriummetals.com



Near-term Producer Fast-track restart with low capex and near-term cash flow from heap leach reprocessing

Advantage Tier-one copper assets in Western Australia with existing infrastructure and permits in place

Exploration Highly prospective copper targets at Paterson and Cue support long-term growth pipeline

