

Market Announcement

23 January 2026

Pilot Energy Limited (ASX: PGY) – Trading Halt

Trading in the securities of Pilot Energy Limited ('PGY') will be halted at the request of PGY, pending the release of an announcement by PGY.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Wednesday, 28 January 2026; or
- the release of the announcement to the market.

PGY's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

Pilot Energy Limited

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23 January 2026

Mr Sam Dorland
Listings Compliance

Trading Halts Perth

Perth ASX
Level 40, Central Park
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Perth, Western Australia 6000

BY EMAIL:

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sam.dorland@asx.com.au

Dear Trading Halts Perth and Sam

TRADING HALT REQUEST

Pilot Energy Limited (**ASX:PGY**) (the **Company**) hereby requests that its securities be placed in a trading halt and provides the following information in accordance with ASX Listing Rule 17.1.

1. The Company requests a trading halt immediately, pending an announcement with regards to a capital raising that the Company is proposing to execute and to allow for the execution of that raise in an orderly manner.
2. The Company requests the halt until the Company has released an announcement in relation to the capital raising which will be made no later than before the commencement of trading on Wednesday 28 January 2026.
3. We expect the trading halt will end by the Company making the announcement referred to above.
4. The Company is not aware of any reason why the trading halt should not be granted.

This trading halt request has been approved by the Chairman of the Company.

Yours sincerely

Cate Friedlander
Company Secretary