

Appointment of Michael McGowan as General Manager of Operations

Lakes Blue Energy NL (ASX:LKO, “Lakes” or the “Company”) is pleased to announce the appointment of Michael McGowan as General Manager of Operations.

Michael McGowan is a Chartered Engineer with over 35 years of experience in the international upstream oil and gas industry. Michael has held technical, operational and management roles with BP, Santos and Oil Search as well as executive leadership roles with Rig Design Services Ltd, Eaglewood Energy and most recently with Arran Energy, a company he founded in 2019 that became the largest privately owned oil and gas company in Papua New Guinea. Michael has extensive experience in drilling, well operations and gas project developments.

Michael has been tasked with assisting Lakes with ongoing drilling and exploration of the Company’s assets, including the current Wombat 5 well and two proof-of-concept wells at Lakes’ Portland Energy Project in Western Victoria.

Lakes’ Chairman Roland Sleeman welcomed Michael and noted “The appointment of Michael to the senior management team broadens and deepens the Company’s skills and exploration knowledge. Moving into 2026 Lakes hopes to drill exploration wells in a number of its prospects, as well of course as continuing to develop the recently drilled Wombat Gas Field”

This announcement was authorised by the Board of Lakes Blue Energy.

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