

ASX RELEASE
21 January 2026

The Manager
ASX Market Announcements
ASX Ltd
Level 4, 20 Bridge Street
Sydney, NSW 2000

RESULTS OF GENERAL MEETING

All resolutions put to the annual general meeting of shareholders held today were passed on a poll with the requisite majority.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, details of the results and the proxies received in respect of each resolution are set out in the attached summary.

No other resolutions were put to the meeting.

The Company Secretary has authorised the release of this announcement to the market.

For further information contact:

Stephen Ross
Managing Director
P +61 8 9383 9997
E stephen.ross@desertmetals.com.au

Kristin Rowe - NWR Communications
Investor Relations
P +61 0404 889 896
E kristin@nwrcommunications.com.au

[About Desert Metals Limited](#)

Desert Metals Limited is an ASX-listed (ASX:DM1) gold exploration and development company. DM1 has the right to earn a majority interest under low-cost joint venture arrangements in three gold projects covering 1,074km² of granted mineral permits and permit applications in Côte d'Ivoire, West Africa. DM1 has earned an 80% interest in the Tengrela South project 30km south of the operating Sissingué gold mine and an 80% interest in the Adzope gold project in the south of the country.

DESERT METALS LIMITED
General Meeting Voting Results – 21 January 2026

The following information is provided in accordance with section 251AAA(2) of the Corporations Act 2001 (Cth).

Resolution Details			Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on poll					Resolution Result
No	Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain ¹	Voted For		Voted Against		Abstained ¹	Carried/ Not Carried
			Number	Number	Number	Number	Number	%	Number	%	Number	
1	Ratification of prior issue of Tranche 1 Placement Shares under Listing Rule 7.1	Ordinary	25,198,501	35,000	5,000,000	13,608,443	30,198,501	99.88%	35,000	0.12%	13,608,443	Carried
2	Approval to issue Tranche 2 Placement Shares	Ordinary	25,148,501	85,000	5,000,000	13,608,443	30,148,501	99.72%	85,000	0.28%	13,608,443	Carried
3	Approval to issue Broker Options to CPS Capital	Ordinary	40,529,113	44,999	3,267,832	-	43,796,945	99.90%	44,999	0.10%	-	Carried

(1) Abstention votes include shares precluded from voting. Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.