

AVIRA SUBMITS POW FOR HIGH-GRADE GOLD DRILLING AT THE MT CATTLIN GOLD PROJECT & ADVANCES TANGADEE PROJECT EXPLORATION

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Directors and Management

David Wheeler, Non-Executive
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James Robinson, Executive
Director

David Deloub, Non-Executive
Director

Andrew van Bentum, Chief
Operating Officer

Rhys Waldon, Company Secretary

ASX Code: AVW

Issued Capital

525,000,000 Ordinary Shares
(AVW)

270,781,470 Quoted options
exercisable at \$0.015 on or before
30 June 2027 (AVWOB)

20,125,001 Unquoted options
exercisable at \$0.06 on or before
30 June 2027

25,000,000 Unquoted options
exercisable at \$0.015 on or before
31 December 2027

25,000,000 Class A Performance
Rights expiring 3 December 2027

25,000,000 Class B Performance
Rights expiring 3 December 2027

25,000,000 Class C Performance
Rights expiring 3 December 2027

20,000,000 Class D Performance
Rights expiring 5 December 2028

Avira Resources Limited (ASX: AVW) (Avira or the Company) is pleased to announce the submission of a Program of Works (PoW) for the Mt Cattlin Gold Project, designed to test for high-grade extensions to the existing gold mineralisation and evaluate priority exploration targets.

Highlights

Program of Works submitted to test high-grade extensions to existing gold mineralisation at the Mt Cattlin Gold Project

Systematic drilling approach targets Sirdar and Maori Queen Deposits plus high-grade Plantagenet-Ellendale-Revival prospect trend

Comprehensive historical database compiled and validated, providing robust foundation for geological interpretation

Drilling scheduled for late Q1/early Q2 2026

Tangadee Project exploration advances with detailed aeromagnetic data review and planned moving loop electromagnetic surveys

Mt Cattlin Gold Project – Systematic Exploration Approach

Avira is in the advanced stages of a comprehensive review and compilation of all historical data for the Mt Cattlin Gold Project. The historical databases have been integrated into a single validated GDA2020 database, providing a reliable platform for ongoing geological interpretation and exploration planning.

Exploration is planned to commence in March/April 2026 driven by the data review and revised geological interpretation and modelling of geologic and structural data has focused the Company's attention to projects with a strong prospectivity and potential for significant resource definition discovery.

The submitted PoW focuses on a systematic resource definition &

extension drilling program, supported by updated geological interpretation. The Company's drilling priorities are as follows:

1. Resource definition and discovery within the Sirdar and Maori Queen project areas
2. Systematic exploration across the high-grade targets at the Plantagenet-Ellendale-Revival prospect trend

While the Company's short-term exploration and growth strategy will continue to centre around progressing several of its more advanced targets, including at Sirdar and Maori Queen, it is committed to promoting and advancing a pipeline of early-stage exploration opportunities.

Tangadee Project – Electromagnetic Survey Planning

AVW has invested considerable effort in reviewing all available aeromagnetic data at Tangadee Project with assistance from Newexco Geological Services. This work builds on previously identified targets (refer ASX announcement 28 March 2025) and is designed to broadly assess the potential of the Tangadee tenure.

The planned program includes:

- Review of the broader tenement package's VTEM data and validation of previously interpreted anomalies with signatures consistent with magmatic Ni-Cu and sediment-hosted Cu-Zn sulphide systems
- Identification of additional anomalies within the broader tenement package
- Design of Moving Loop Electromagnetic (MLEM) surveys over priority VTEM anomalies
- On-ground MLEM surveys
- Drill testing of high-value anomalies if defined by MLEM

This represents a significant investment in advancing the Company's understanding of the mineral potential across the Tangadee Project tenement package.

Executive Director James Robinson commented: *"Our methodical approach to the Mt Cattlin Gold Project reflects the quality of the historical gold endowment and our commitment to unlocking its full potential through exhaustive geological investigation followed by systematic, well-informed drilling. By consolidating decades of exploration data into a single validated database, we've laid the groundwork for a disciplined exploration program targeting high-grade extensions to Mt Cattlin's existing mineralisation and exploration prospects. Combined with our advancing work at Tangadee Project, AVW is well-positioned for an active 2026 exploration campaign."*

For, and on behalf of, the Board of the Company, and authorised for release.

James Robinson
Executive Director
Avira Resources Limited

ENDS

Shareholders and other interested parties can speak to Mr. James Robinson if they have any queries in relation to this announcement: +61 8 6385 2282.

About Avira Resources Limited

Avira Resources Limited (AVW) is an ASX listed mining exploration company exploring for gold, copper and base metals with projects in Western Australia and Sweden.



The Mt Cattlin Gold Project, located within the highly endowed Ravensthorpe Greenstone Belt of the Yilgarn Craton, is a high-priority gold-copper asset. The project's close proximity to the world-class Rio Tinto's Mt Cattlin Lithium Mine and Medallion Metals' 1.3Moz Kundip Gold Project validates its district-scale potential. Following completion of the acquisition announced on 20 October 2025, AVW holds 100% of the gold and non-pegmatite mineral rights over Exploration Licence E74/401. Multiple advanced prospects, including Ellendale, Plantagenet and Revival, exhibit strong gold-copper geophysical and geochemical signatures within favourable magnetic skarn zones, representing immediate, drill-ready targets for resource delineation.



The Tangadee Project currently consists of three granted exploration licences E52/4411 E52/4439 and E52/4413 for a total of 249 blocks or 779 km² located in the Ashburton region of Western Australia which straddles the faulted contact between the Edmund and Collier Basins in the Capricorn Orogen of Western Australia. Avira is targeting sediment-hosted Cu-Zn sulphide and magmatic Cu-Ni sulphide deposits, principally by drill testing late-time EM conductors (VTEM) that lie either on or close to the intersection of the major, east-trending Mount Vernon Fault and NE and NW trending splays and linking structures.

The Puolalaki Project currently comprises a single exploration permit (Puolalaki nr 100) centred over a synorogenic gabbro intrusion that hosts the nickel mineralisation discovered by NAN in 1998. In addition to the Ni-Cu-Co mineralisation at Puolalaki, the project also contains significant, high-grade gold mineralisation across two zones within the metasediments and metavolcanics surrounding the gabbro. The project is located in Sweden's premier Gällivare mining district which is host to Europe's largest open-cut copper mine Aitik, owned by Boliden and to LKAB's Malmberget iron-ore mine.

Forward looking statements

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements does not guarantee future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and our management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. We have no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. These forward-looking statements are subject to various risk factors that could cause our actual results to differ materially from the results expressed or anticipated in these statements.