

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

<u>To</u> Company Name/Scheme	Auravelle Metals Limited
ACN/ARSN	009 448 980

1. Details of substantial holder (1)

Name	Stephen Biggins and the persons listed in Annexure A
ACN/ARSN (if applicable)	Refer to Annexure A

There was a change in the interests of the substantial holder on 13 / 01 / 2026
 The previous notice was given to the company on 18 / 02 / 2025
 The previous notice was dated 18 / 02 / 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid Shares	51,022,755	12.25%	66,415,612	9.66%
	Issued Capital: 416,398,322		Issued Capital: 687,462,188	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
09.09.2025	Nowak Investments	Share placement	\$100,000	7,142,857 ORD	7,142,857 ORD
08.09.2025 & 09.09.2025	Genex Resources Pty Ltd	On market purchase	\$36,258	2,000,000 ORD	2,000,000 ORD
13.01.2026	Nowak Investments	Share placement	\$100,000	6,250,000 ORD	6,250,000 ORD

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

Signature

print name Stephen Biggins capacity Personal / Director

sign here



Date 20 January 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is the Annexure A of 2 pages referred to in the Form 604 - Notice of Change of interests of substantial holder dated 20 January 2026

1. Introduction

All statutory references are to the *Corporations Act 2001* (Cth) unless otherwise specified.

In this document, **Group** means SB, LB, Genex Resources, Nowak Investments, BRI Holdings and Resource Holdings and **Group Member** means any one of them. Refer to section 4 below for details of each Group Member, together with a description of the associations between each Group Member.

2. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date of this notice are as follows:

Holder of the relevant interest	Nature of relevant interest	Class and number of securities
Resource Holdings	Relevant interest under section 608(1)(a) as the registered holder of the shares	37,161,217 fully paid ordinary shares
BRI Holdings	BRI Holdings is an associate of Resource Holdings pursuant to section 12(2)(a)(iii) and has a relevant interest in all of the shares held by Resource Holdings by virtue of section 608(3).	37,161,217 fully paid ordinary shares
Genex Resources	Relevant interest under section 608(1)(a) as the registered holder of 15,861,538 shares. Genex Resources is also an associate of Resource Holdings pursuant to section 12(2)(a)(ii) and has a relevant interest in all of the shares held by Resource Holdings by virtue of section 608(3).	53,022,755 fully paid ordinary shares
Nowak Investments	Relevant interest under section 608(1)(a) as the registered holder of 13,392,857 shares.	13,392,857 fully paid ordinary shares
SB and LB	SB and LB are associates of Genex Resources, Nowak Investments, BRI Holdings and Resource Holdings and have a relevant interest in all of the shares held by each of Resource Holdings, Genex Resources and Nowak Investments by virtue of section 608(3).	66,415,612 fully paid ordinary shares

3. Details of present registered holders

The persons registered as holders of the securities referred to in section 1 above are as follows:

Holder of the relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Each Group Member	Resource Holdings	Resource Holdings	37,161,217 fully paid ordinary shares
Each Group Member other than Resource Holdings, BRI Holdings and Nowak Investments	Genex Resources	Genex Resources	15,861,538 fully paid ordinary shares
Each Group Member other than Resource Holdings, BRI Holdings and Genex Resources	Nowak Investments	Nowak Investments	13,392,857 fully paid ordinary shares

4. Details of SB and associates of SB

The reasons the persons named in section 1 above are associates of the substantial holder and the addresses of those persons are as follows:

Name and ACN/ARSN (if applicable)	Address	Nature of association
Stephen Biggins (SB)	PO Box 3111 North Adelaide SA 5006	LB and SB are spouses. SB is an associate of each of Genex Resources, BRI Holdings and Resource Holdings for the reasons set out in this document.
Lara Biggins (LB)	PO Box 3111 North Adelaide SA 5006	SB and LB are spouses. LB is an associate of each of Genex Resources, BRI Holdings and Resource Holdings for the reasons set out in this document.
Genex Resources Pty Ltd ACN 103 725 408 (Genex Resources) in its own right and as	One Advisory, Level 1, 104 Frome Street,	LB is an associate of Genex Resources as LB controls Genex Resources by holding 100% of the shares in this entity.

trustee for <BIGGINS RESOURCES FMLY A/C>	Adelaide SA 5000	<p>SB is an associate of Genex Resources as SB is the sole director and company secretary of Genex Resources.</p> <p>Genex Resources is an associate of BRI Holdings pursuant to section 12(2)(a)(ii) as Genex Resources holds 100% of the shares in BRI Holdings, and both of these entities are ultimately controlled by LB.</p> <p>Genex Resources is an associate of Resource Holdings pursuant to section 12(2)(a)(ii) as Genex Resources holds 50% of the shares in Resources Holdings, with the other 50% of the shares in Resource Holdings being held by BRI Holdings, and all of these entities are ultimately controlled by LB.</p>
Nowak Investments Pty Ltd ATF Nowak Superannuation Fund ACN 205 776 945 (Nowak Investments)	PO Box 3111 North Adelaide SA 5006	<p>LB is an associate of Nowak Investments as LB controls Nowak Investments by holding 100% of the shares in this entity.</p> <p>SB is an associate of Nowak Investments as SB is the sole director and company secretary of Nowak Investments.</p>
BR1 Holdings Pty Ltd ACN 147 267 114 (BRI Holdings)	One Advisory, Level 1, 104 Frome Street, Adelaide SA 5000	<p>LB is an associate of BRI Holdings as LB ultimately controls BRI Holdings by virtue of controlling Genex Resources.</p> <p>SB is an associate of BRI Holdings as SB is the sole director and company secretary of BRI Holdings.</p> <p>BRI Holdings and Resource Holdings are associates pursuant to section 12(2)(a)(iii) as both BRI Holdings and Resource Holdings are both entities controlled by Genex Resources, and all of these entities are ultimately controlled by LB.</p>
Resource Holdings Pty Ltd ACN 159 540 271 (Resource Holdings)	One Advisory, Level 1, 104 Frome Street, Adelaide SA 5000	<p>LB is an associate of Resource Holdings as LB ultimately controls Resource Holdings by virtue of controlling Genex Resources.</p> <p>SB is an associate of Resource Holdings as SB is the sole director and company secretary of Resource Holdings.</p>

Signature

print name Stephen Biggins capacity Personal/Director

sign here  date 20 January 2026