Announcement Summary

Entity name

PREMIER1 LITHIUM LIMITED

Announcement Type

New announcement

Date of this announcement

Monday January 19, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
PLCAP	OPTION EXPIRING 01-JUN-2027 EX $0.045	500,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	19/01/2026
PLCAQ	PERFORMANCE RIGHTS EXPIRING 01-JUN-2027	5,500,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	19/01/2026

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

PREMIER1 LITHIUM LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type	**Registration Number**
ABN	16637198531

1.3 ASX issuer code

PLC

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/1/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

PLCAQ : PERFORMANCE RIGHTS EXPIRING 01-JUN-2027

Unquoted +equity securities that have ceased

Number of securities that have ceased

5,500,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

19/1/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

PLCAP : OPTION EXPIRING 01-JUN-2027 EX $0.045

Unquoted +equity securities that have ceased

Number of securities that have ceased

500,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

19/1/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLC : ORDINARY FULLY PAID	804,426,415
PLCO : OPTION EXPIRING 06-NOV-2028	227,986,814

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLCAF : OPTION EXPIRING 19-MAY-2026 EX $0.375	1,030,000
PLCAE : OPTION EXPIRING 11-FEB-2026 RESTRICTED	1,943,410
PLCAK : OPTION EXPIRING 25-JAN-2027 EX $0.075	6,000,000
PLCAL : OPTION EXPIRING 25-JAN-2027 EX $0.088	8,000,000
PLCAN : OPTION EXPIRING 26-JAN-2027 EX $0.105	7,500,000
PLCAM : OPTION EXPIRING 25-JAN-2027 EX $0.10	12,000,000
PLCAP : OPTION EXPIRING 01-JUN-2027 EX $0.045	6,500,000
PLCAQ : PERFORMANCE RIGHTS EXPIRING 01-JUN-2027	0
PLCAR : OPTION EXPIRING 24-DEC-2027 EX $0.016	120,262,250
PLCAG : OPTION EXPIRING 13-JUN-2026 EX $0.375	1,097,000
PLCAC : PERFORMANCE RIGHTS RESTRICTED	4,198,965
PLCAD : PERFORMANCE RIGHTS	4,204,455
PLCAI : OPTION EXPIRING 07-JUL-2026 EX $0.38	4,500,000

PLCAJ : OPTION EXPIRING 07-JUL-2026 EX $0.375	970,000
PLCAH : OPTION EXPIRING 14-JUN-2026 EX $0.375	800,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.