

**Form 604**

**Corporations Act 2001**

**Section 671B**

**Notice of change of interests of substantial holder**

To: Company Name/Scheme: BCAL Diagnostics Limited

ACN/ARSN: 142 081 223

**1. Details of substantial holder**

Name: Capital Property Corporation Pty Ltd as trustee for Carrington Trust

ACN/ARSN (if applicable): ACN 008 532 027

There was a change in the interests of the substantial holder 16/01/2026

The previous notice was given to the company on 07/06/2024

The previous notice was dated 07/06/2024

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	23,693,425	7.54%	53,639,844	14.57%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21-Feb-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$59,424	500,000 ordinary shares	500,000
22-Feb-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$30,447	267,857 ordinary shares	267,857
23-Feb-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$26,696	232,143 ordinary shares	232,143
16-Mar-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$540	6,000 ordinary shares	6,000
6-May-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$8,460	94,000 ordinary shares	94,000
9-May-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$3,560	39,999 ordinary shares	39,999
16-May-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$11,121	123,566 ordinary shares	123,566
19-May-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$6,878	76,425 ordinary shares	76,425
30-May-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$7,667	86,149 ordinary shares	86,149
10-Jun-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$1,458	18,000 ordinary shares	18,000
15-Jun-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$6,139	81,853 ordinary shares	81,853

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16-Jun-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$1,460	20,000 ordinary shares	20,000
17-Jun-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$9,346	142,791 ordinary shares	142,791
20-Jun-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$5,600	80,000 ordinary shares	80,000
21-Jun-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$700	10,000 ordinary shares	10,000
23-Aug-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$20,000	250,000 ordinary shares	250,000
24-Aug-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$20,000	250,000 ordinary shares	250,000
29-Aug-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$38,500	500,000 ordinary shares	500,000
2-Sep-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$37,500	500,000 ordinary shares	500,000
13-Sep-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$598.50	7,980 ordinary shares	7,980
12-Oct-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$4,294	65,054 ordinary shares	65,054
17-Oct-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$1,870	28,329 ordinary shares	28,329
18-Oct-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$16,500	250,000 ordinary shares	250,000
21-Oct-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$7,920	120,000 ordinary shares	120,000
24-Oct-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$2,417	36,617 ordinary shares	36,617
31-Mar-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$3,300	50,000 ordinary shares	50,000
3-Apr-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$25	384 ordinary shares	384
3-Apr-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$5,544	84,000 ordinary shares	84,000
5-Apr-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$1,320	20,000 ordinary shares	20,000
12-Apr-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$130	1,976 ordinary shares	1,976
8-Sep-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$9,800	100,000 ordinary shares	100,000
11-Sep-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$16,562	169,000 ordinary shares	169,000
12-Sep-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$22,638	231,000 ordinary shares	231,000
19-Apr-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$82,809	788,661 ordinary shares	788,661
22-Apr-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$22,191	211,339 ordinary shares	211,339
07-Jun-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the placement	\$750,000	7,500,000 Ordinary shares	7,500,000
5-Jul-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$750,000	7,500,000 Ordinary shares	7,500,000
1-Aug-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$24,924	216,077 Ordinary shares	216,077
6-Aug-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$94,234	783,923 Ordinary shares	783,923
7-Aug-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$60,120	500,000 Ordinary shares	500,000
8-Aug-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$60,120	500,000 Ordinary shares	500,000
7-Nov-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$219,799	2,100,000 Ordinary shares	2,100,000
13-Nov-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$100,200	1,000,000 Ordinary shares	1,000,000
13-Nov-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$14,581	145,262 Ordinary shares	145,262
26-Nov-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$44,975	441,856 Ordinary shares	441,856

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27-Nov-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$11,424	111,232 Ordinary shares	111,232
28-Nov-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$101,837	991,546 Ordinary shares	991,546
29-Nov-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$3,115	30,325 Ordinary shares	30,325
3-Dec-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$10,055	100,000 Ordinary shares	100,000
5-Dec-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$202,370	2,020,000 Ordinary shares	2,020,000
9-Dec-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$707	7,052 Ordinary shares	7,052
10-Dec-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$37,369	372,948 Ordinary shares	372,948
23-Dec-24	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$32,048	356,382 Ordinary shares	356,382
2-Apr-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$8,906	84,523 Ordinary shares	84,523
3-Apr-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$32,896	316,150 Ordinary shares	316,150
4-Apr-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$62,460	604,850 Ordinary shares	604,850
7-Apr-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$64,831	630,778 Ordinary shares	630,778
8-Apr-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$38,265	363,699 Ordinary shares	363,699
22-Oct-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$77,400	911,972 Ordinary shares	911,972
23-Oct-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$70,050	783,411 Ordinary shares	783,411
23-Oct-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$7,938	88,028 Ordinary shares	88,028
24-Oct-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$64,622	716,589 Ordinary shares	716,589
24-Oct-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$135,225	1,499,997 Ordinary shares	1,499,997
27-Oct-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$0	3 Ordinary shares	3
29-Oct-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$134,706	1,500,000 Ordinary shares	1,500,000
30-Oct-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$31,563	352,519 Ordinary shares	352,519
31-Oct-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$82,723	917,481 Ordinary shares	917,481
3-Nov-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$18,377	204,586 Ordinary shares	204,586
3-Nov-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$20,931	230,000 Ordinary shares	230,000
4-Nov-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$20,931	230,000 Ordinary shares	230,000
4-Nov-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$18,377	204,586 Ordinary shares	204,586
6-Nov-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$46,072	495,414 Ordinary shares	495,414
7-Nov-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$37,015	400,000 Ordinary shares	400,000
7-Nov-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$46,072	495,414 Ordinary shares	495,414
10-Nov-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$37,015	400,000 Ordinary shares	400,000
11-Nov-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$37,455	400,000 Ordinary shares	400,000
12-Nov-25	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$37,455	400,000 Ordinary shares	400,000
13-Jan-26	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	\$50,720	439,816 Ordinary shares	439,816

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Direct Holding	53,639,844 ordinary shares	53,639,844

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN/ARSN (if applicable)	Nature of association
Not applicable	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Level 4, 21 Terminal Avenue   Plaza Offices – West   Canberra Airport ACT 2609

#### Signature

Print Name Stephen Carson

Capacity Director

Signature



Date

16/01/2026

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.