

SRJ secures contract to deliver asset integrity services for a National Oil Company in the Middle East

Highlights:

- **SRJ secures a contract with CAPSA Engineering & Contracting L.L.C.**, to undertake the management and supply of an asset integrity contract for a National Oil Company (“NOC”) in the Middle East
- **Contract value US\$879k (A\$1,312k)** to be implemented over the next 18-36months.
- SRJ scope of work to be contracted through First Avenue General Contracting – Sole Proprietorship LLC, **SRJ’s NOC-registered UAE entity** (acquisition announced 24 July 2025).
- Scope of works covers the management and supply of engineering, fabrication and product delivery to facilitate a major equipment controls upgrade for a regional NOC.
- Further advances SRJ’s transition from market entry to **execution as an embedded regional Asset Integrity & Maintenance (AIM) partner**.

SRJ Technologies Group Plc (ASX: SRJ) (“SRJ” or the “Company”) is pleased to announce that its wholly-owned subsidiary, First Avenue General Contracting – Sole Proprietorship LLC (“First Avenue”), has secured a purchase order with CAPSA Engineering & Contracting L.L.C. (“CAPSA”). The purchase order for asset integrity services, covers the management and supply of a major controls upgrade to be retrofitted to existing equipment, owned and operated by a regional NOC. The upgrade and modernisation of plant control systems is a key factor in maintaining integrity, safety and profitability of operational assets.

The NOC is a state-owned integrated energy company in the Middle East responsible for the management, development, and operation of the region’s onshore and offshore oil and gas resources, acting on behalf of the region’s government.

Contract details and delivery model

Under the purchase order issued by CAPSA, SRJ has been assigned a significant workstream within the broader project awarded by the NOC (the “Main Contract”). SRJ will be responsible for the delivery of this significant workstream including management, subcontracting, personnel, material supply and associated financing. CAPSA remains contractually responsible to the NOC for the execution of all obligations under the Main Contract.

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The work scope covers controls upgrades across 6 units of varying sizes. The scope will commence with one unit followed by five subsequent units the sequence and timing of which is yet to be agreed. The purchase order value of US\$879k (A\$1,312k) is expected to be completed within 18-36 months with staged payments in alignment with delivery and installation of the upgrade control systems.

This is separate from, and unrelated to, the call-off contract award with CAPSA announced to the market on 18 November 2025.

Key Commercial terms

Following receipt of payment from the NOC, SRJ's invoiced amounts are payable within seven calendar days by CAPSA. If SRJ fail to deliver the work scopes CAPSA may by written notice, extend or terminate the purchase order depending on the circumstances. The purchase order is also subject to standard commercial terms for this type of work scope.

“While modest in value, this purchase order is an important validation of SRJ's transition from initial market entry to active execution as a regionally embedded Asset Integrity and Maintenance partner” **said George Gourlay, Chair of SRJ**. “We continue to build momentum across the region, advancing opportunities that support accelerated growth and strengthen our pathway toward direct tendering with National Oil Companies.”

The Company confirms that the description of the end customer provides investors with sufficient information about the materiality of the order, and the announcement contains all material terms.

– Ends –

This announcement has been authorised for release by the Board.

FOR FURTHER INFORMATION PLEASE CONTACT

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ABOUT SRJ TECHNOLOGIES

SRJ delivers a range of asset integrity products, consulting services and solutions to the energy and maritime industries.

Remote inspection services are provided utilising advanced robotics and custom UAV technologies. SRJ's specialised consulting services and range of containment management solutions enable customers to assure the integrity of new and ageing assets subject to ever more demanding regulatory pressures.

By providing advanced robotic and UAV systems, ACE (an SRJ Group company) is revolutionising asset inspection in terms of minimising human risk and providing accurate and repeatable inspection data. ACE is able to inspect the previously un-inspectable, delivering asset integrity assurance and management to the Energy and Marine industries. ACE has achieved accreditation with all the major Marine Class Societies.

SRJ's range of asset integrity products and solutions have gained industry approval across the energy sector and are now in use across the world. SRJ's products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.