



## Update Summary

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**Entity name**

TURNERS AUTOMOTIVE GROUP LIMITED

**Security on which the Distribution will be paid**

TRA - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

**Announcement Type**

Update to previous announcement

**Date of this announcement**

16/1/2026

**Reason for the Update**

Update strike price

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

TURNERS AUTOMOTIVE GROUP LIMITED

**1.2 Registered Number Type**

ACN

**Registration Number**

319784824

**1.3 ASX issuer code**

TRA

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Update strike price

**1.4b Date of previous announcement(s) to this update**

20/11/2025

**1.5 Date of this announcement**

16/1/2026

**1.6 ASX +Security Code**

TRA

**ASX +Security Description**

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

30/9/2025

**2A.4 +Record Date**

12/1/2026

**2A.5 Ex Date**

9/1/2026

**2A.6 Payment Date**

29/1/2026

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

NZD - New Zealand Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

NZD 0.09411765

**2A.9a AUD equivalent to total dividend/distribution amount per +security**

AUD 0.08199897

**2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD**

AUD 1.00

**FX rate (in format AUD rate/primary currency rate)  
Primary Currency rate**

NZD 1.14779063

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

**2A.13 Withholding tax rate applicable to the dividend/distribution (%)**

15.000000 %

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

NZD

**3A.1b Ordinary Dividend/distribution amount per security**

NZD 0.08000000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

28.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

NZD 0.08000000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

NZD 0.00000000

## Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

**3F.1 Is a supplementary dividend/distribution payable?**

Yes

**3F.2 Is the supplementary dividend/distribution estimated at this time?**

No

**3F.2a Supplementary dividend/distribution estimated amount per +security**

NZD

**3F.2b Supplementary dividend/distribution amount per +security**

NZD 0.01411765

**3F.3 Is the Supplementary dividend/distribution franked?**

No

**3F.4 Percentage of Supplementary dividend/distribution that is franked**

0.0000 %

**3F.4a Applicable corporate tax rate for franking credit (%)**

%

**3F.5 Supplementary dividend/distribution franked amount per +security**

NZD 0.00000000

**3F.6 Percentage of Supplementary dividend/distribution that is unfranked**

100.0000 %

**3F.7 Supplementary dividend/distribution unfranked amount per security**

NZD 0.01411765

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP****4A.3 DRP discount rate**

2.0000 %



Tuesday January 13, 2026 15:00:00

**4A.4 Period of calculation of reinvestment price**

<b>Start Date</b>	<b>End Date</b>
9/1/2026	15/1/2026

**4A.5 DRP price calculation methodology**

Volume weighted average sale price in New Zealand Dollars (expressed in cents and fraction of cents) for a share calculated on all trades which took place through the NZX Main Board over the period of five trading days starting on the 'Ex-Date', less a discount (in any) determined by the Board in its absolute discretion.

<b>4A.6 DRP Price (including any discount):</b>	<b>4A.7 DRP +securities +issue date</b>
NZD 8.17000	29/1/2026

<b>4A.8 Will DRP +securities be a new issue?</b>	<b>4A.8a Do DRP +securities rank pari passu from +issue date?</b>
Yes	Yes

**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**  
No

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**  
No

**4A.11 Are there any other conditions applying to DRP participation?**  
No

**4A.12 Link to a copy of the DRP plan rules**  
<https://www.turnersautogroup.co.nz/wp-content/uploads/2023/05/Turners-DRP-Offer-2023.pdf>

**4A.13 Further information about the DRP**

Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**