

ASX ANNOUNCEMENT

16 January 2025

OPTIONS PLACEMENT PROSPECTUS EXTENSION - TIMETABLE UPDATE

MEC Resources Limited (“**MEC**” or the “**Company**”) (ASX:MMR) announces an update in relation to the indicative timetable for the Options Placement Offer (**Offer**) following release of its Prospectus¹. The Close Date of the offer has been extended from **20 January 2026 to 3 February 2026**.

The new indicative timetable for the Options Placement Offer is as follows;

ACTION	DATE
Date for determining eligibility of participants in the Offers	21 November 2025
Lodgement of the Prospectus with the ASIC and ASX ¹	2 December 2025
Opening Date of the offer and Director offer	4 December 2025
Closing Date of the Director Offer	12 December 2025
Issue of New Options to Directors under the Director Offer	15 December 2025
Closing Date of the offer ¹	3 February 2026
Issue of New Options	10 February 2026
Quotation of all New Options (including the New Options under the Director Offer) ¹	11 February 2026

Notes:

1. The above dates are indicative only and may change without notice. The Directors reserve the right to bring forward or extend the Closing Date of the Offers at any time after the Opening Date of the Offers without notice. Accordingly, the date the New Options are expected to commence trading on ASX may vary. The Company also reserves the right not to proceed with the Offers at any time before the issue of New Options to applicants.

David Breeze (Managing Director) authorised the release of this announcement to the market.

For further information please contact:

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¹ Prospectus – Options Placement – 2 December 2025