

ASX: SQX

16 JANUARY 2026

NOTICE OF EXPIRY OF LISTED OPTIONS (ASX: SQXO)

SQX Resources Limited (SQX or Company) advises that its listed options exercisable at \$0.30 per option and expiring on 10 February 2026 (ASX Code: SQXO) that are due to expire in accordance with their terms.

In accordance with paragraph 5.2 of Appendix 6A, the Company has dispatched a Notice of Expiry to all registered holders of SQXO options. Each notice is accompanied by a personalised Option Exercise Form detailing the holder's individual holding and payment instructions.

Key details of the listed options are as follows:

- **ASX code:** SQXO
- **Number of options on issue:** 15,835,478
- **Exercise price:** \$0.30 per option
- **Expiry date:** 5:00pm (AEST) on 10 February 2026
- **Last day of Trading:** At close of trading on 4 February 2026
- **Underlying security:** Fully paid ordinary shares in SQX

Optionholders wishing to exercise some or all of their options must ensure that cleared funds and a validly completed Option Exercise Form are received by the Company on or before the expiry date.

Optionholders may sell their options before the close of trading on 4 February 2026.

Any options not exercised by that time will lapse automatically and have no further value.

Ordinary shares issued upon exercise of the options will rank equally with existing fully paid ordinary shares of the Company and will be quoted on ASX.

Following expiry, the Company will lodge the appropriate ASX forms to reflect options exercised and options lapsed.

This announcement has been authorised for release by the Executive Chairman of SQX Resources Limited.

– ENDS –

For further information please contact:

SQX Resources Limited

Patric Glovac

Executive Chairman

E: info@sqxresources.com

Additional information is available at sqxresources.com.

12 January 2026

Dear Optionholder,

Expiry of Listed Options – SQXO

You are the registered holder of listed options in SQX Resources Limited (ASX: SQX) (**ASX: SQXO**).

Key Details of the SQXO Options

- Total Number of SQXO Options: [Example]
- Exercise price: \$0.30 per option
- Expiry date: 10 February 2026
- Conversion ratio: 1 option : 1 fully paid ordinary share
- ASX code: SQXO

Important Dates

- Last trading day on ASX: 4 February 2026
- Expiry date: 10 February 2026 at 5.00pm (AEST)

Optionholders may sell their options before the close of trading on 4 February 2026.

If the SQXO options are not exercised by 5.00pm (AEST) on 10 February 2026, they will expire and lapse worthless.

Option Exercise Form

A personalised Option Exercise Form is enclosed with this notice. The Option Exercise Form details the following information that is important and personalised to you. Please fill in total amount to be exercised and amount transferred (\$):

- SQXO Exercise Price (\$0.30 per option)
- Expiry Date (10 February 2026)
- Payment Instructions

Issue of Shares

Ordinary shares issued upon exercise of the options will rank equally with existing fully paid ordinary shares of the Company and will be quoted on ASX.

Should you have any questions regarding the exercise of your options, please contact the Company or the Company's share registry.

Yours sincerely,

Quinton Meyers

Company Secretary

SQX Resources Limited



SQX RESOURCES LIMITED

ACN 659 090 338

NAME AND ADDRESS OF OPTIONHOLDER

All Registry communications to:
C/- MUFG Corporate Markets (AU) Limited
A division of MUFG Pension & Market Services
Locked Bag A14
Sydney South NSW 1235
Telephone: +61 1300 554 474
Facsimile: +61 2 9287 0303
Issuer Code: SQX
Email: support@cm.mpms.mufg.com
Website: au.investorcentre.mpms.mufg.com

SRN/HIN

Conversion Ratio: 1 for 1

Expiry Date: 10 February 2026

SQXO

NOTICE OF EXERCISE OF OPTIONS

PLEASE COMPLETE BELOW

I/We apply to exercise the following number of Options. Please allot me/us Ordinary Shares calculated on the basis of one (1) Ordinary Share for every one (1) Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of SQX Resources Limited.

A NUMBER OF OPTIONS EXERCISED

at 0.30 cents per
Option Exercised A\$

B TOTAL PAYMENT REQUIRED

You may exercise the Options wholly or in part by completing the Notice of Exercise Form. Please write in Box A the number of Options that you wish to exercise. If you do not indicate the number of Options you wish to Exercise, the Company will exercise as many Options as your payment. However, the number of Options exercised will not exceed the number of Options you hold.

C PAYMENT OPTIONS

Please electronically transfer your payment to the details below. Ensure your payment reference is per below instruction.

Electronic Funds Transfer:

Account Name: SQX Raising

BSB: 034-001

Account Number: 721585

Payment Reference: please include your full name as registered on your option holding. This is very important to be able to confirm your payment.

D YOUR CONTACT DETAILS

Please provide your telephone number where you can be contacted during business hours regarding your Notice, if necessary.

Telephone Number

Contact Name (PRINT)

Ensure you receive shareholder communications electronically via your nominated email address by recording this below or by visiting au.investorcentre.mpms.mufg.com. You can create a portfolio or record your email address under the single holding login and follow the instructions. Thank you for your contribution toward helping the environment and reducing communication expenses.

Email Address

E HOW TO LODGE THE NOTICE OF EXERCISE OF OPTIONS

The completed notice must be mailed or emailed to the address set out below:

Mailing Address: SQX RESOURCES LIMITED 349 HAY STREET, SUBIACO, WA 6008

Email Address: info@sqxresources.com

Personal Information Collection Notification Statement: MUFG Pension & Market Services ("MPMS") advises that your personal information is collected by MPMS organisations for the administration of your investment as required or permitted by the *Corporations Act 2001* (Cth) and other legislation. Some or all of your personal information may be disclosed to contracted third parties, or related MPMS companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.mpms.mufg.com for a copy of the MPMS privacy policy, or contact us by phone on +61 1300 554 474 to request a copy.

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