

15 January 2026

Results of Fully Underwritten Entitlement Offer

Conico Ltd (ASX:CNJ; “Conico” or “the Company”) is pleased to announce the results of its fully underwritten non-renounceable entitlement offer as announced to the ASX on 9 December 2025 (“Entitlement Offer”).

The Offer closed at 5:00pm (AWST) on 13 January 2026.

The Company received valid applications for 177,885,237 Shares, raising \$1,423,083 from Eligible Shareholders. The Shares under the Entitlement Offer are expected to be issued on 20 January 2026, with normal trading of the Shares expected to commence on 21 January 2026.

Approximately 139,983,247 remaining Shares under the Entitlement Offer which have not been subscribed by Eligible Shareholders will form part of the Shortfall Shares to be placed by the underwriter, Templar Corporate Pty Ltd, in accordance with the terms of the Underwriting Agreement.

For any queries regarding the Company please contact the Company secretary by phone on: +61 8 9282 5889.

This announcement is authorised for release by the Board of the Company.

Yours sincerely,

Brett Tucker
Company Secretary
CONICO LTD