Neurizon Therapeutics Limited
ABN 35 094 006 023
www.neurizon.com

Investor webinar presentation

15 January 2026 – Melbourne Australia: Neurizon® Therapeutics Limited (ASX: NUZ & NUZOA; OTCQB: NUZTF) ("Neurizon" or "the Company"), a clinical-stage biotech company dedicated to advancing innovative treatments for neurodegenerative diseases, is pleased to provide the attached presentation which will be delivered by the Company during an investor webinar at 1:00pm AEDT (10:00am AWST) on Thursday, 15 January 2026.

The presentation provides shareholders with an update on the Company's recent strategic and operational progress, including its strengthened funding position, regulatory developments, and preparation for commencement of patient enrolment in the HEALEY ALS Platform Trial. It also outlines Neurizon's clinical strategy for lead asset NUZ-001, key near-term milestones, and the Company's broader execution priorities for CY2026.

Anyone wishing to attend the webinar must register via the link below:

- **Registration**: https://bit.ly/15012026
- **Date and time**: 1:00pm AEDT (10:00am AWST) on Thursday, 15 January 2026

For investors who are unable to attend the webinar, a recording will be made available on the Company's website at www.neurizon.com.

-ENDS-

This announcement has been authorised for release by Michael Thurn, Managing Director and CEO on behalf of the Board of Neurizon Therapeutics Limited.

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About Neurizon Therapeutics Limited

Neurizon Therapeutics Limited (ASX: NUZ) is a clinical-stage biotechnology company dedicated to advancing treatments for neurodegenerative diseases. Neurizon is developing its lead drug candidate, NUZ-001, for the treatment of ALS, which is the most common form of motor neurone disease. Neurizon's strategy is to accelerate access to effective ALS treatments for patients while exploring the potential of NUZ-001 for broader neurodegenerative applications. Through international collaborations and rigorous clinical programs, Neurizon is dedicated to creating new horizons for patients and families impacted by complex neural disorders. NUZ-001 is an investigational product and is not approved for commercial use in any jurisdiction.

Neurizon Investor Hub

We encourage you to utilise our Investor Hub for any enquiries regarding this announcement or other aspects concerning Neurizon.
This platform offers an opportunity to submit questions, share comments, and view video summaries of key announcements.

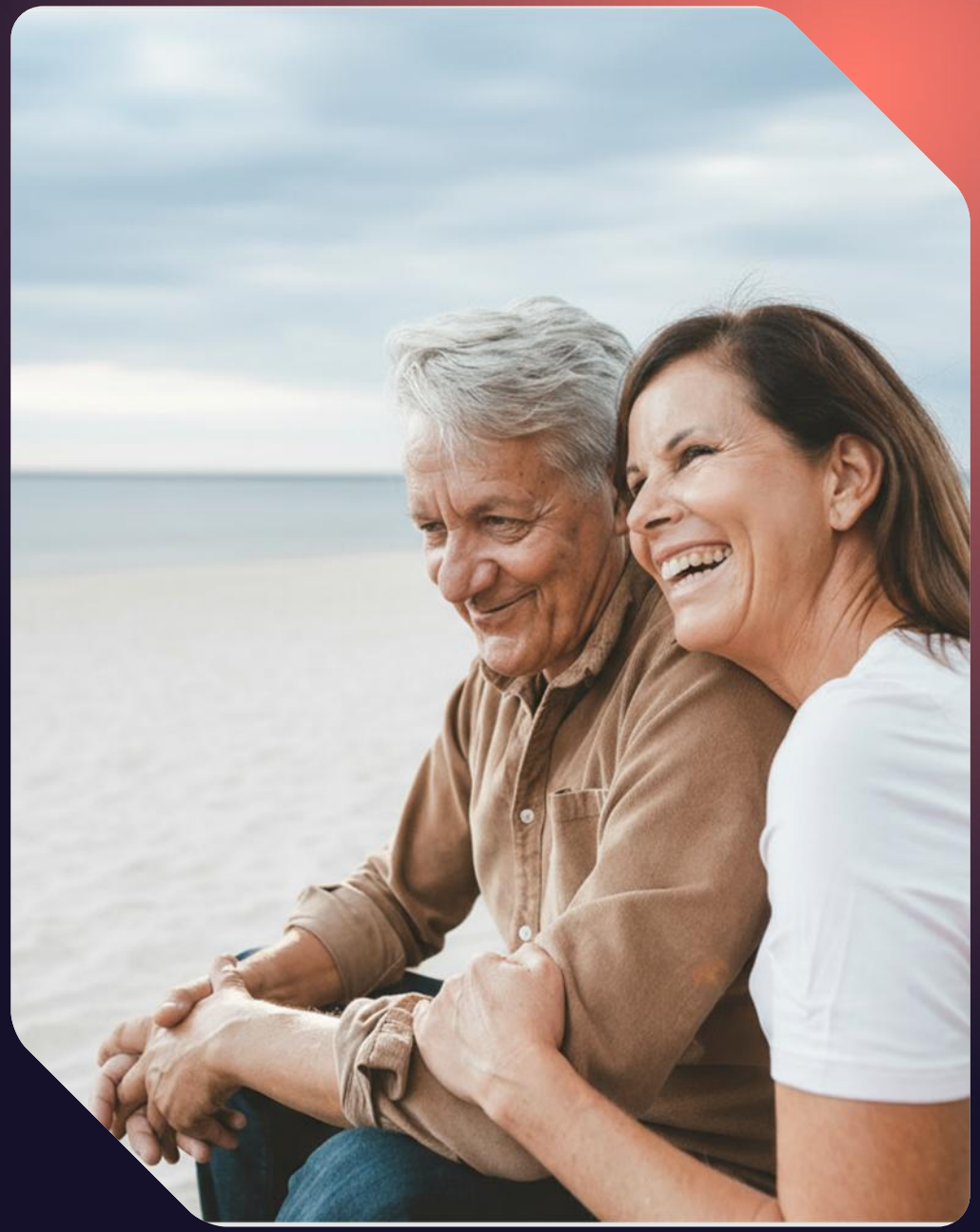
To access Neurizon Investor Hub please scan the QR code or visit
https://investorhub.neurizon.com

Neurizon

Neurizon Shareholder Webinar “Funding, Execution and Path Forward”

Dr Michael Thurn,
Managing Director & Chief Executive Officer

January 2026



ABN 35 094 006 023

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Future Matters

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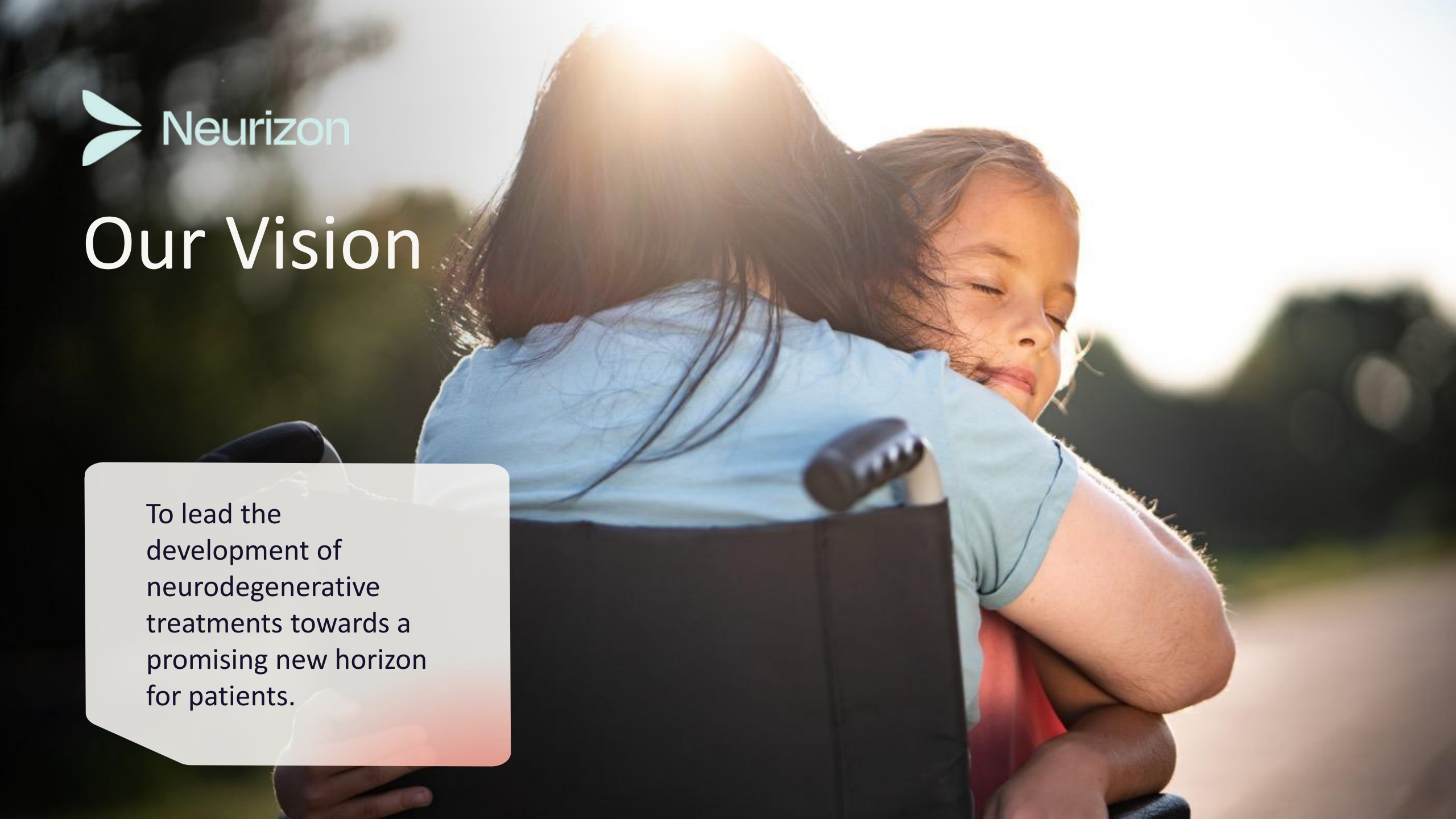


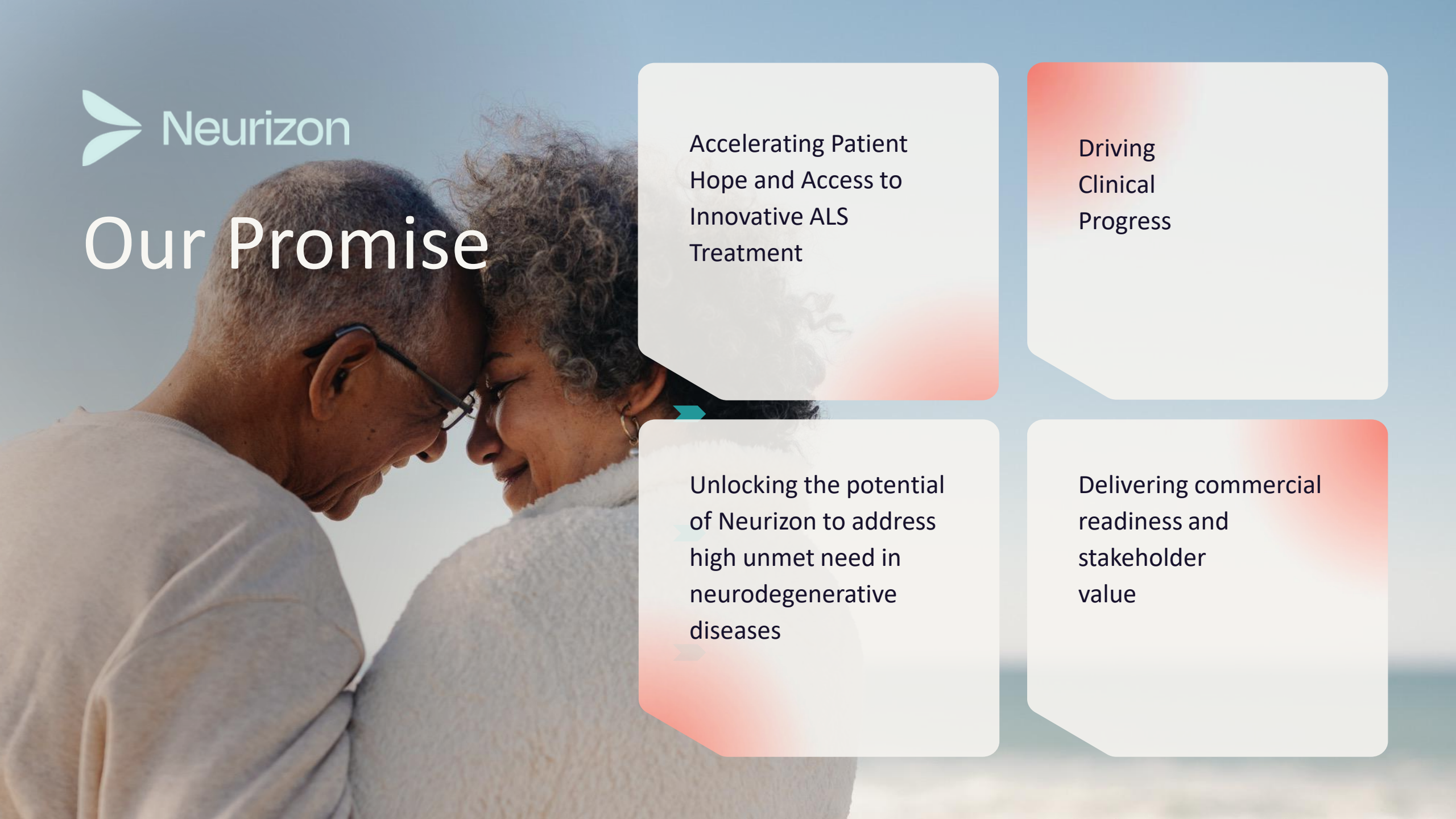
Neurizon

Our Vision

To lead the development of neurodegenerative treatments towards a promising new horizon for patients.

Neurizon

Our Promise



Accelerating Patient Hope and Access to Innovative ALS Treatment

Driving Clinical Progress

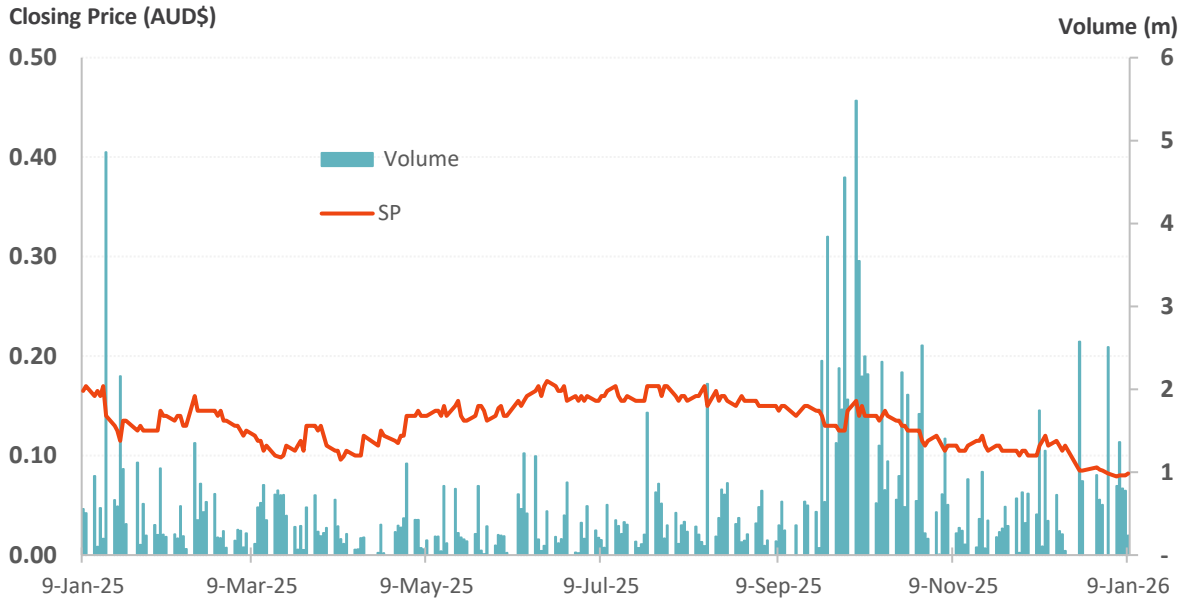
Unlocking the potential of Neurizon to address high unmet need in neurodegenerative diseases

Delivering commercial readiness and stakeholder value

Corporate Overview

Mid-stage biotechnology company targeting human neurodegenerative diseases

Share Price Performance



Capital Structure (AUD$)	9 January 2026
Current Share Price (NUZ/NUZOA)	$0.82/ $0.012
52 Week Low / High (NUZ)	$0. 079/$0.175
No. of Shares (NUZ) [1]	615,119,964
Listed Options (NUZOA)	116,705,765
Market Capitalisation	**$50.4m**
Cash (as at 30-Sep-25)	$6.6m
Debt (as at 30-Sep-25) [2]	($1.5m)
Net Cash	**$5.1m**
Enterprise Value	**$45.3m**
Unlisted Options (10c/15c/17.5c/20c/26c/33.25c)	26.501m
Enterprise Value (fully diluted)	**$57.1m**

Board & Management

Mr Sergio Duchini	Chairman & Non-Executive Director
Dr Michael Thurn	Chief Executive Officer & Managing Director
Mr Marcus Hughes	Non-Executive Director
Dr Katie MacFarlane	Non-Executive Director
Mr Dan O'Connell	Chief Financial Officer
Mr Stefan Ross	Company Secretary

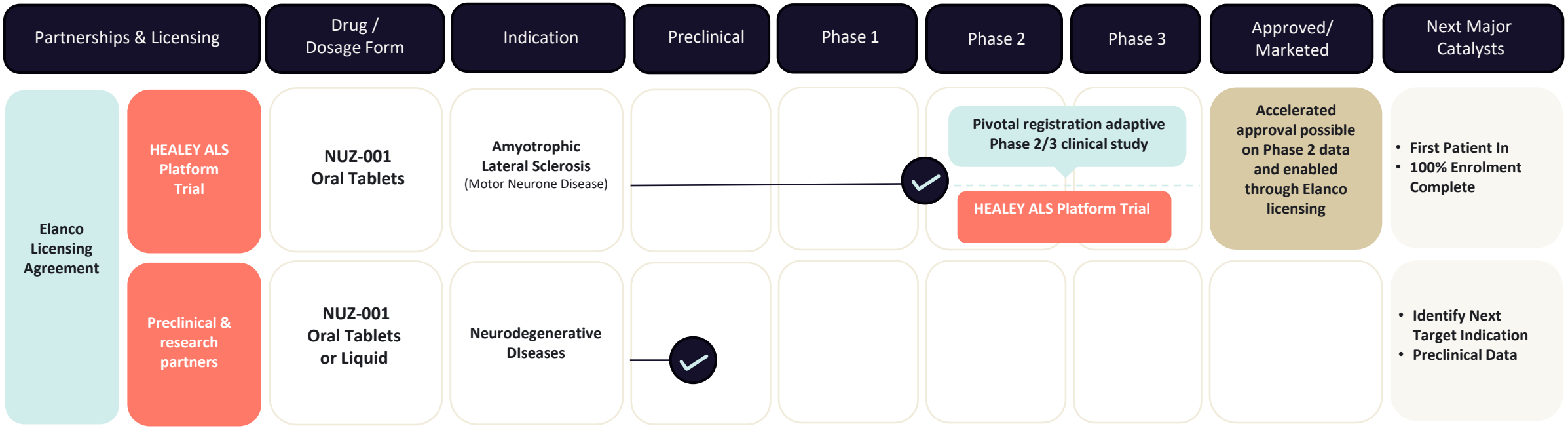
Top Shareholders (at 9 January 2026)

Mr Chek Loon Tan	6.34%
Other Top 10 Shareholders	20.04%
Board & Management[1]	3.60%

[1] Excludes 9,500,000 shares allocated to Directors that are subject to approval, planned for the General Meeting in February 2026..
[2] Debt is a A$1.5m loan from Radium Capital secured against Australian R&D Rebate. See ASX:NUZ "R&D Tax Incentive Advance & Overseas Finding Approval" 18 September 2025

Our Strategic Progress

Focus remains on advancing ALS clinical program by commencing enrolment in the HEALEY ALS Platform Trial (Phase 2/3)



Strongly Positioned with Regulatory and Commercialisation Requirements for Realisation

Access to animal safety data and manufacturing data critical to support future trials and potential regulatory approvals

Access to manufacturing at scale critical to future commercialisation

Derisked regulatory approval process

Demonstrating Meaningful Progress: FY 2026 Milestones

Executed Global License Agreement with Elanco

NUZ-001 IND Opened, clearing the path to HEALEY

First registration batch of NUZ-001

Preliminary R&D Funding received

Australian Patent granted for NUZ-001 – Expiry 2041

Top-line results from OLE study

R&D Tax Incentive Advance & Overseas Finding Approval

JP Morgan Health Conference Partnering and Participation

Successfully raised $7.1m through a share placement

Established a $20m strategic con note facility with Obsidian

Entering The Next Phase Of Value Creation: HEALEY ALS Platform Trial

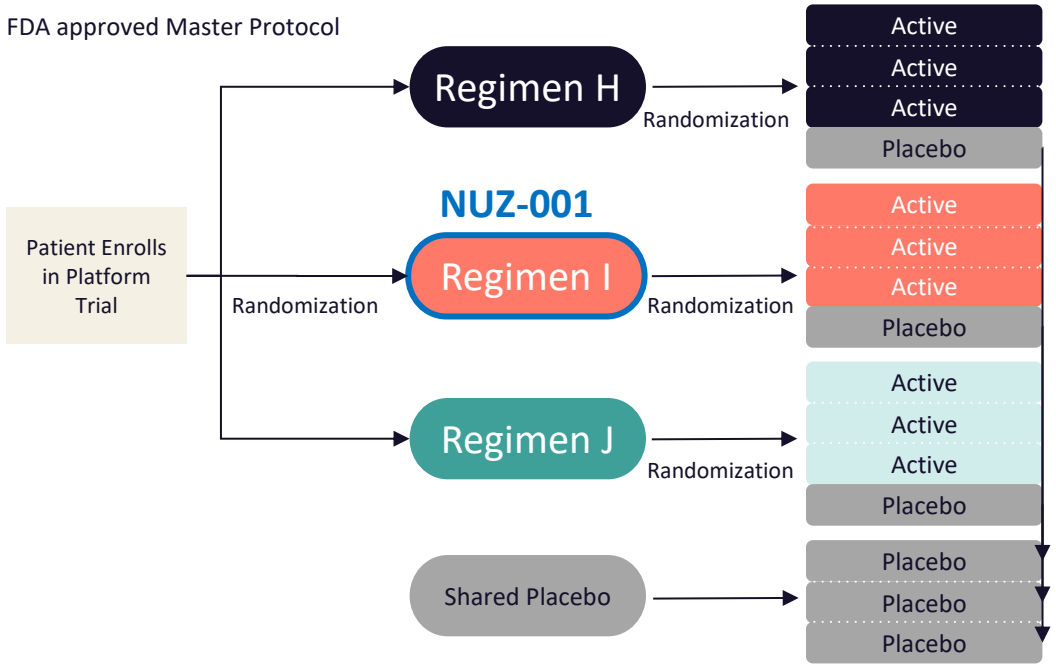
Neurizon

HEALEY ALS Platform Trial

NUZ-001 cleared for entry into the HEALEY ALS Platform Trial

HEALEY ALS Platform Trial is a competitive process led by a group of expert ALS scientists and members of the Healey Science Advisory Committee

HEALEY ALS Platform Trial Design



Shared infrastructure and common protocol, allowing sharing of placebo participants

Innovative Trial Structure

Design

- Shared master protocol
- >70 clinical sites across the US
- 3:1 active drug to placebo ratio
- 160 participants per regimen
- 7 regimens completed
- 2 regimens progressing to Phase 3

Completed Regimens

ucb, biohaven, prilenia, CLene NANOMEDICINE, SEELOS THERAPEUTICS, DENALI, Calico

Advantages of Platform Trials over Standard Trials

30% reduction in research cost

The platform trial tests multiple treatments at once reducing cost of research

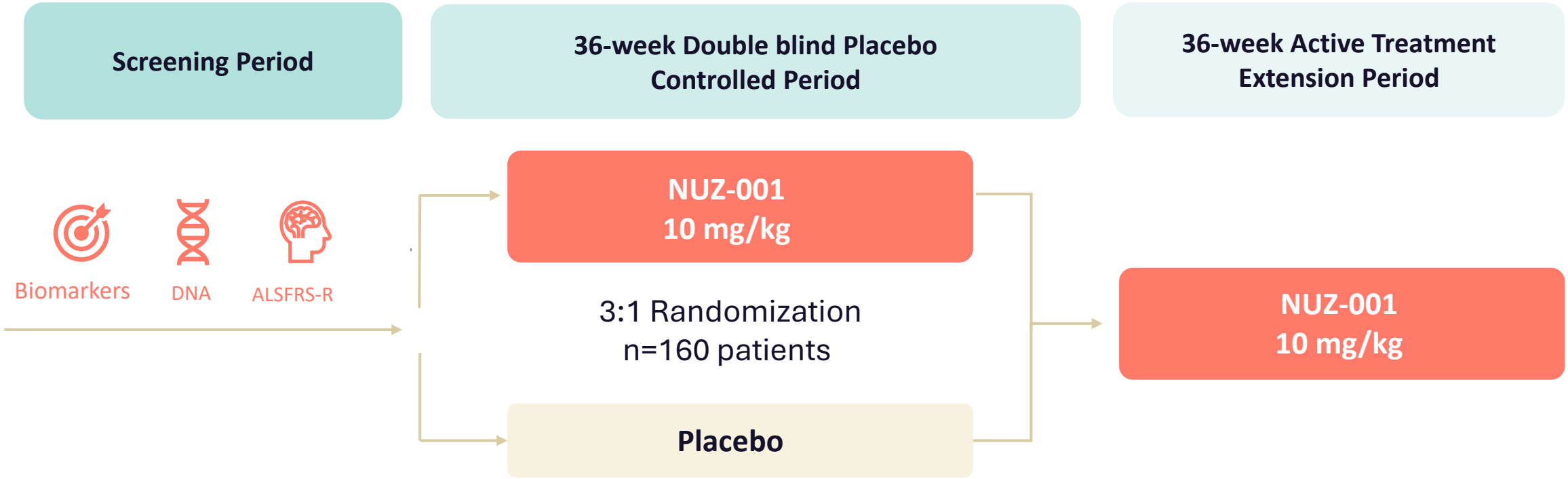
50% faster

Trial times are expected to be cut in half due to the established infrastructure and rapid recruitment

67% more participants

The platform's broad reach recruits more people and brings them faster access to innovative therapies

HEALEY ALS Platform Trial Regimen ‘I’ for NUZ-001



Primary Endpoint

- Change from baseline through Week 36 in disease severity, measured by the ALSFRS-R total score and survival

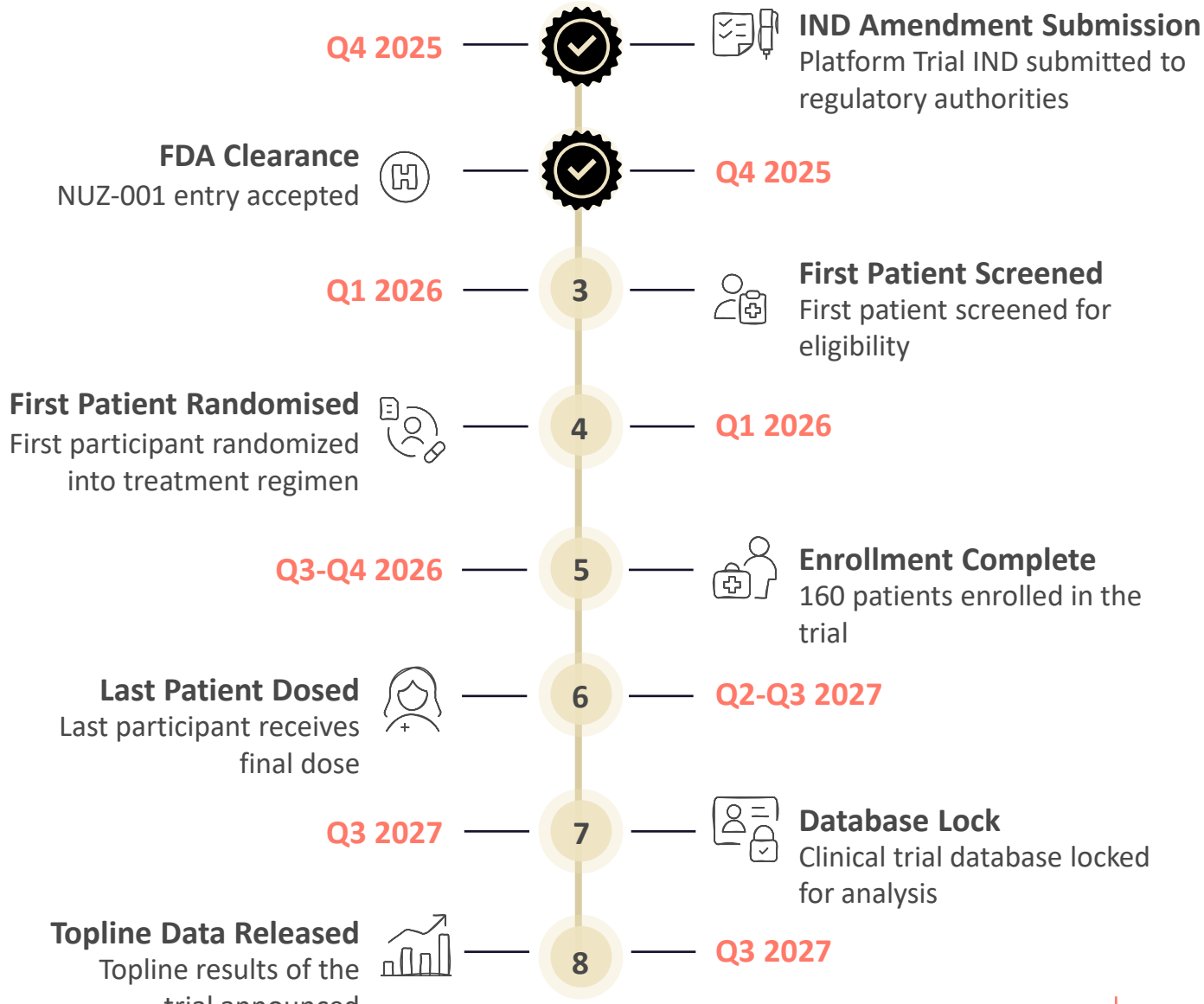
Secondary Endpoints

- Change from baseline through Week 36 in secondary efficacy measures (e.g., respiratory function via slow vital capacity (SVC))
- Survival through Week 36 (death or equivalent endpoint)

‘Regimen-I’ HEALEY ALS Platform Trial Expected Key Milestones

FDA cleared NUZ-001 for entry into HEALEY ALS Platform Trial.

The first patient in the trial is expected to be enrolled in Q1 2026.



Regulatory and Market Update

Neurizon

Fast Track Designation – Regulatory Context and Program Continuity

Regulatory guidance received with clinical execution proceeding as planned

Fast Track Designation Status

Neurizon received correspondence from the U.S. FDA advising that Fast Track Designation for NUZ-001 in ALS was not granted at this time.

The FDA confirmed that ALS is a **serious condition with an unmet medical need.**

The FDA provided **constructive feedback** outlining the additional clinical data that could support **a future Fast Track request** as NUZ-001 advances through development.

What This Means for NUZ ALS Program

Fast Track Designation is a **procedural mechanism** and is **not required** to progress clinical development or pursue regulatory approval.

The FDA indicated that **additional clinical data are required** at this stage to demonstrate differentiation from approved therapies.

This feedback provides **clarity on data expectations** and helps inform future regulatory planning.

Development and Execution Remain on Track

NUZ-001 has advanced into the next operational phases of the **HEALEY ALS Platform Trial**.

IRB submissions, clinical site activation and **study start-up activities are underway**.

Secured sufficient funding to complete this registration-adaptive Phase 2/3 trial.

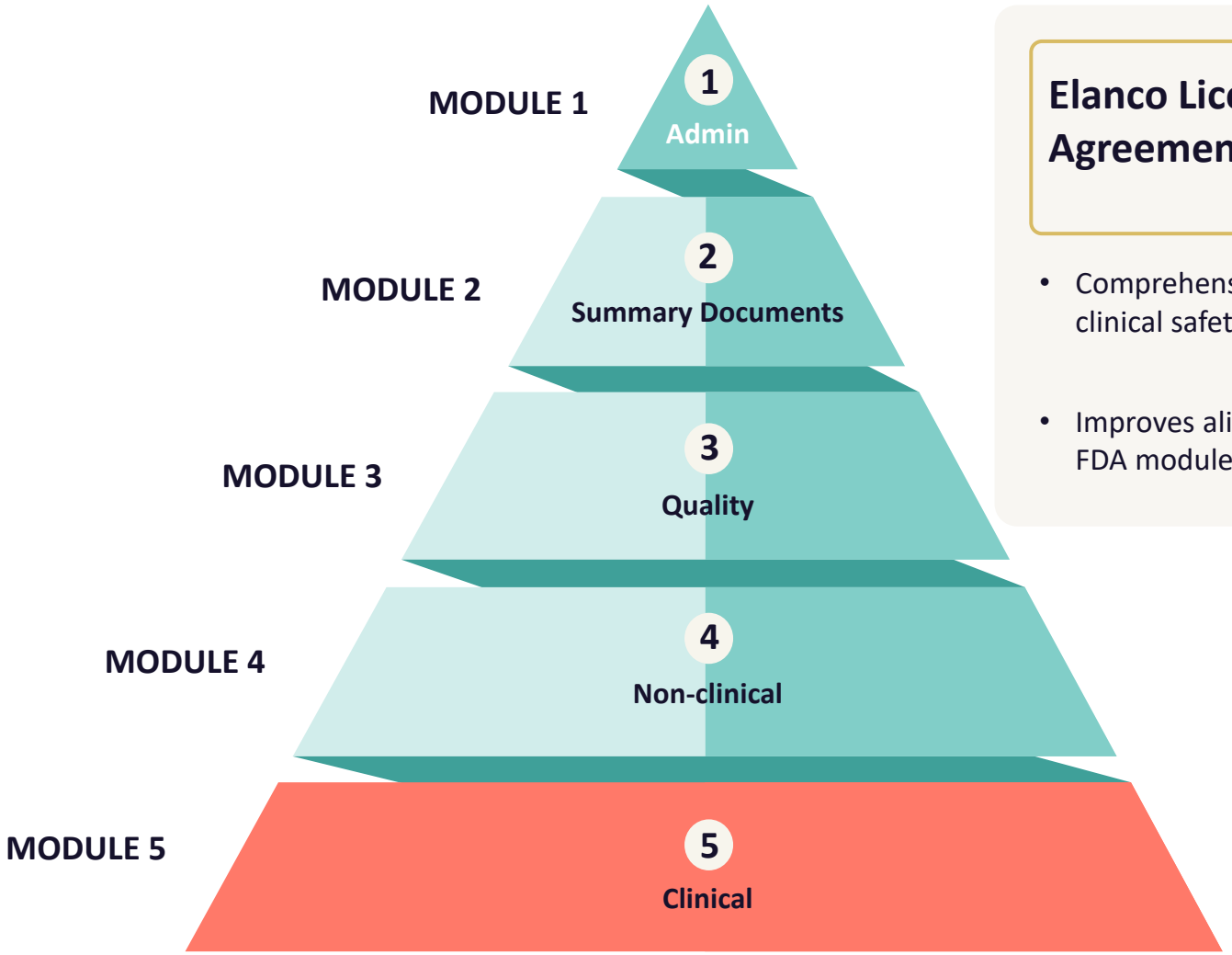
As **additional clinical data** becomes available, we will evaluate the **optimal timing for a Fast Track resubmission**.

Key Context for Fast Track Designation

- Timing varies across ALS programs and is **dependent on data maturity at the time of application**
- Designation is **not predictive of regulatory approval or clinical success**
- Regulatory outcomes are determined by the **quality, maturity, and completeness of clinical data**, which the HEALEY ALS Platform Trial is designed to generate

Accelerated & Streamlined Path to NDA and Launch

Elanco License Agreement



Elanco License Agreement

- Strengthens NDA readiness
- Reduces development cost
- Supports accelerated timeline & launch readiness

- Comprehensive non-clinical safety package
- Complete API GMP documentation of the manufacturing process for the FDA
- Improves alignment with FDA module expectations
- De-risked regulatory approval process

Future Fast Track Designation allows for rolling submission of completed modules

API = Active Pharmaceutical Ingredient; GMP = Good Manufacturing Practices; NDA = New Drug Application

Major Pharma Investment Validates ALS Commercial Opportunity

Shionogi transaction represents a meaningful external validation of the ALS market and improves the strategic, commercial, and partnering backdrop for Neurizon's NUZ-001 program

Edaravone

FDA approved in 2017
List price US$171,000
~US$1 billion in sales[1]

- USD $2.5B deal validates ALS market
- ALS now a strategic pharma priority
- Unmet need persists beyond Edaravone
- Partnering and M&A optionality expands
- Established regulatory and reimbursement precedent lowers barriers for NUZ-001

1. . Research Reports World 2024.

Strategic Funding

Neurizon

HEALEY Funding Strategy

Focused on flexibly and efficiently securing adequate funding for the HEALEY ALS Platform Trial

Neurizon's strategy is to efficiently secure adequate funding for the HEALEY ALS Platform Trial, to enable the Company to commit to it[1].
The strategy is focused on protecting shareholders' interests through flexible funding and minimising dilution.

Placement & Entitlement Offer[2]

- Firm commitments to raise ~A$7.1 million under the Placement, through issue of New Shares at A$0.08 per New Share for the HEALEY ALS Platform Trial
- 2-for-5 Entitlement Offer to raise up to ~A$17.1 million at A$0.08 per New Share, with funds allocated to other working capital.

Research & Development (R&D) Tax Rebate

- Neurizon's Advance and Overseas Finding (AOF) provides a cash rebate for foreign R&D spend
- Cash rebate of at least 43.5% on HEALEY spend
- AOF is binding on Australian Tax Office and AusIndustry - providing an important, non-dilutive source of funds

Convertible Note Facility[3]

- Convertible Note Facility for up to A$20 million with Obsidian Global GP, LLC
- Initial draw of only A$5 million
- Committed facility - option but no obligation to use
- Includes trading restrictions to protect shareholder and optionholder interests

[1] Existing cash holdings, the Placement, the Research and Development Tax Rebate and the committed funds through the Convertible Note Facility, will provide adequate secured funding for Neurizon to commit to and commence the HEALEY ALS Platform Trial. The Convertible Note Facility is subject to a number of conditions, including shareholder approval.
[2] The issue of Shares to Directors under the Placement is subject to shareholder approval. The Company is also undertaking a 2 for 5 pro-rata Entitlement Offer to eligible shareholders to raise up to ~A$17.1 million, at the same Offer Price as the Placement. Any funds raised from the Entitlement Offer will be used to for working capital purposes.

Offer Overview

Offer Structure	Up to ~A$24.2 million via the issue of up to ~303.5 million new fully paid ordinary shares in the Company ("New Shares") comprising: • an ~A$7.1 million placement via the issue of ~89.2 million New Shares to certain eligible institutional, sophisticated or professional investors ("Placement"). Includes ~9.8 million New Shares to raise ~A$0.8 million to Directors and Management subject to shareholder approval; • up to ~A$17.1 million (up to ~214.3 million New Shares) 2 for 5 non-renounceable entitlement offer ("Entitlement Offer", together with the Placement, the "Offer").
Offer Price	"Offer Price" of A$0.08 per New Share represents: • 27.3% discount to the last closing price of A$0.11 on 18 December 2025[1]; • 27.3% discount to the 5-day volume weighted average trading price of A$0.11 to 18 December 2025.[1]
Use of funds	• Funds raised from the Placement will be used to partially fund commencement of the HEALEY ALS Platform Trial. • Any funds raised from the Entitlement Offer will be used for working capital purposes. • See slide 32 for further details.
Ranking	Shares will rank equally with existing fully paid ordinary shares of the Company ("Shares") on issue from date of issue.
Lead Manager	Morgans Corporate Limited ("Lead Manager") has been appointed as placement agent (in respect of the Placement) and lead manager and bookrunner (in respect of the Entitlement Offer).
Underwriting	Neither the Placement nor the Entitlement Offer is underwritten.

1 Source IRESS.

Timetable[1]

Trading Halt	Friday, 19 December 2025
Trading Halt Lifted and Return to Trading on the ASX, Announce Results of Placement, Announce Entitlement Offer	Tuesday, 23 December 2025
Entitlement Offer 'Ex' Date	Monday, 29 December 2025
Entitlement Offer Record Date	Tuesday, 30 December 2025
Placement Settlement Date	Wednesday, 31 December 2025
Placement Allotment Date	Friday, 2 January 2026
Entitlement Offer Documents Dispatched to Eligible Shareholders, Entitlement Offer Opening Date	Monday, 5 January 2026
Last Day to Extend the Entitlement Offer Closing Date	Before noon, Friday, 16 January 2026
Entitlement Offer Closing Date	5.00pm, Wednesday, 21 January 2026
Securities Quoted on a Deferred Settlement Basis from Market Open	Thursday, 22 January 2026
Announce Results of Entitlement Offer	Tuesday, 27 January 2026
Entitlement Offer Settlement Date	Wednesday, 28 January 2026
Entitlement Offer Allotment Date	Thursday, 29 January 2026
Commencement of Trading of New Shares Issued under the Entitlement Offer on ASX	Friday, 30 January 2026
Dispatch of Holding Statements for New Shares issued under the Entitlement Offer	Friday, 30 January 2026
General Meeting to approve Director and Management Placement Participation and Convertible Note Facility	February 2026

[1] Timetable is indicative only and may be subject to change at the sole discretion of the Company, in consultation with the Lead Manager, in compliance with the ASX Listing Rules and *Corporations Act 2001* (Cth).

Upcoming Milestones

Neurizon

Near-Term Milestones Objectives

CY 2026

Q1

- ✓HEALEY ALS Platform Trial– **IRB Approval**
- ✓44th **J.P. Morgan Annual Healthcare Conference and other events**
- Australian **R&D Refund** (net of R&D funding)
- **Preclinical Updates**
- **HEALEY Investigator Meeting**
- HEALEY ALS Platform Trial – **First Patient Dosed**
- Commercial Supply Agreement **with Elanco**
- **Fierce Biotech Webinar** with HEALEY
- **EMA Scientific Advice** meeting
- Ethics Approval for **Liquid Formulation PK Study**

Q2

- **Preclinical Updates**
- **HEALEY Updates**
- Liquid Formulation **PK Study Initiation**
- **PDMA Regulatory Consultation**
- American Academy of Neurology Meeting, Target ALS, and other major **international conferences and partnering events**

ONGOING EFFORTS

- ✓ Work to broaden pipeline to other neurodegenerative diseases
- ✓ Partnership expansion opportunities with patient associations
- ✓ Targeted engagement with potential strategic partners

FIERCE Biotech · Neurizon · Healey & AMG Center · Massachusetts General Hospital Founding Member, Mass General Brigham

WEBINAR

From Shared Biology to Shared Progress: Advancing ALS Research

Feb 12, 2026 12:00pm ET · 60 Minutes

Registration now open!
https://www.fiercebiotech.com/premium/webinar/1375715

ALS research is entering a pivotal new era, driven by advances in innovative research, clinical trial models and biomarkers that are accelerating the development of therapies that aim to slow progression and improve quality of life. Among these, Mass General Brigham's HEALEY ALS Platform Trial stands out as a transformative approach, enabling multiple investigational therapies to be evaluated efficiently within a single, coordinated framework.

In this webinar, experts from the Healey & AMG Center and Neurizon will discuss the design and impact of platform trial models, and the introduction of Neurizon's investigational therapy NUZ-001 under regimen "I". NUZ-001 targets TDP-43 aggregation and has demonstrated long-term safety with encouraging clinical and biomarker signals in Phase 1 and OLE studies.

Join us as we explore:

- Structure and scientific rationale of HEALEY ALS Platform Trial
- How adaptive trial models accelerate patient access and robust data generation
- Scientific rationale for NUZ-001, including its TDP-43-targeted mechanism
- Key insights from Phase 1/OLE studies: safety, functional outcomes, respiration, biomarkers
- Opportunities for collaboration across academia, industry, and patient communities

Register here!

Already registered? Click here to login.

Date/Time: Feb 12, 2026 12:00pm ET

Clear Form

* Business Email Address

lidija@neurizon.com

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SUBMIT

Speakers

Sabrina Paganoni, MD, PhD

Co-PI, HEALEY ALS Platform Trial and Co-Director, Neurological Clinical Research Institute
Mass General Brigham

Dr. Michael Thurn

Managing Director and Chief Executive Officer
Neurizon Therapeutics

James Berry, MD, MPH

Chief, Division of ALS and MND; Director, Neurological Clinical Research Institute
Mass General Brigham

Michael Weiss, MD

Director, Division of Neuromuscular Diseases and Professor of Neurology
University of Washington Medical Center

NUZ-001: Orphan Drug Designated Small Molecule Showing Promising Survival Trends in ALS

Well-characterised Drug

- First-in-class small molecule
- Validated **blood brain barrier penetration**
- Established long term safety profile.

Disease-modifying potential

- Phase 1 (n=12) suggests **16-month survival extension**; (SOC 3 month)
- Targets underlying pathology – protein aggregation
- Favorable biomarker response profile

Phase 2/3 Ready

- FDA Cleared entry into **HEALEY ALS Platform Trial**
- First Patient in Q1 2026
- Long-term safety profile and efficacy signals in Phase 1 and OLE studies

Current ALS Treatments

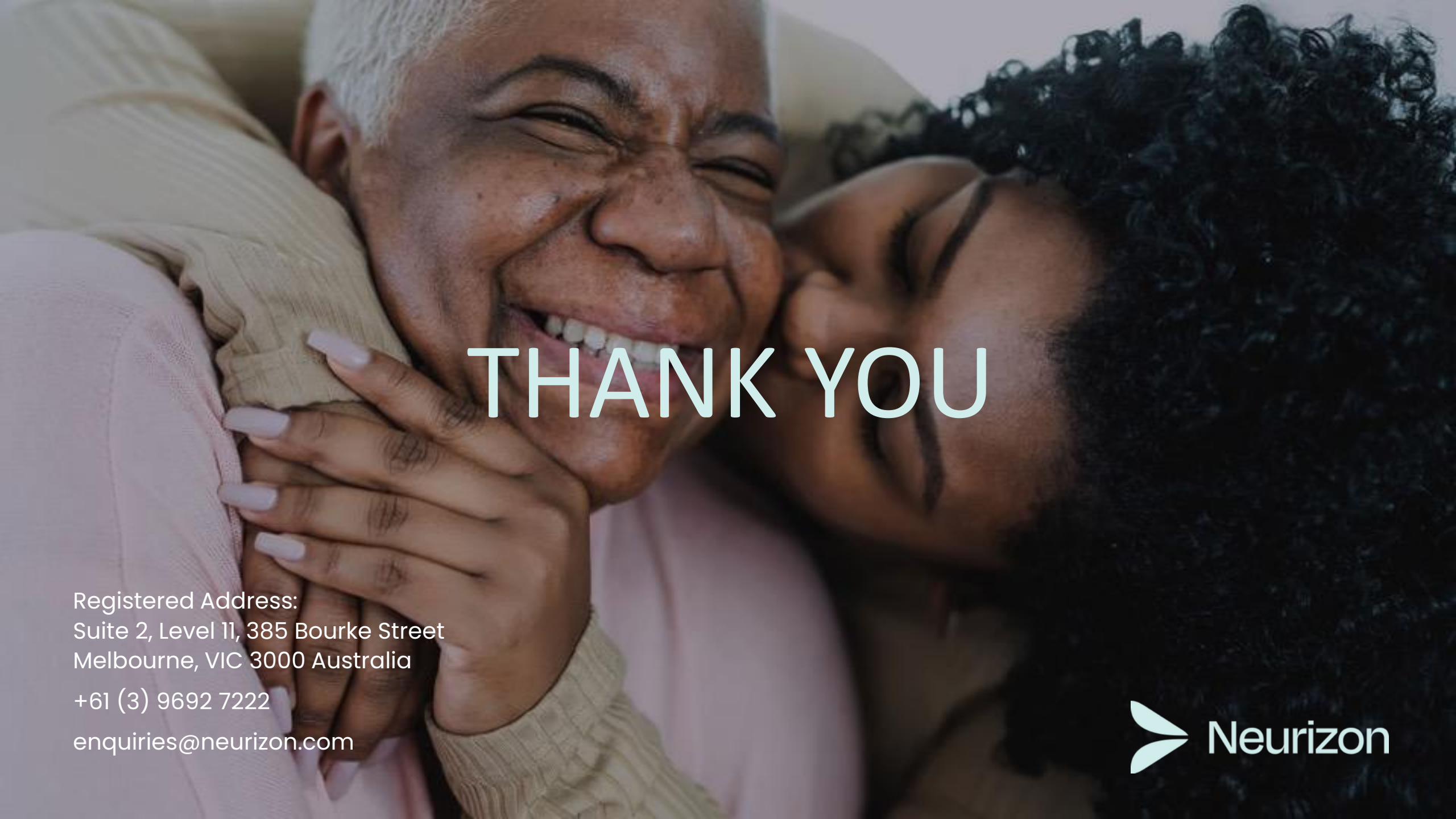
- **High unmet need** for disease modifying treatment
- Limited efficacy with current options

NUZ-001 Opportunity

- 15% annual sales growth rate of ALS market, $1.28B by 2029
- 0.8% annual ALS patient population growth
- Potential for platform molecule

Strong Market Readiness

- **Patent protection in US and AU out to 2041**, with EU and JP pending
- EMA Orphan Medicinal Product Designation
- FDA Orphan Drug Designation



THANK YOU

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Neurizon

Appendix 1 - International Offer Restrictions

Neurizon

International Offer Restrictions

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No advertisement, invitation or presentation relating to the New Shares has been or will be issued, or has been or will be in the possession of any person for the purpose of issue, in Hong Kong or elsewhere that is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to New Shares that are or are intended to be disposed of only to persons outside Hong Kong or only to professional investors. No person allotted New Shares may sell, or offer to sell, such securities in circumstances that amount to an offer to the public in Hong Kong within six months following the date of issue of such securities.

The contents of this presentation have not been reviewed by any Hong Kong regulatory authority. You are advised to exercise caution in relation to the offer. If you are in doubt about any contents of this presentation, you should obtain independent professional advice.

New Zealand

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The New Shares are not being offered or sold in New Zealand (or allotted with a view to being offered for sale in New Zealand) other than to a person who:

- is an investment business within the meaning of clause 37 of Schedule 1 of the FMC Act;
- meets the investment activity criteria specified in clause 38 of Schedule 1 of the FMC Act;
- is large within the meaning of clause 39 of Schedule 1 of the FMC Act;
- is a government agency within the meaning of clause 40 of Schedule 1 of the FMC Act; or
- is an eligible investor within the meaning of clause 41 of Schedule 1 of the FMC Act.

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