



Announcement Summary

Entity name

INSURANCE AUSTRALIA GROUP LIMITED

Date of this announcement

Thursday January 15, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IAGAG	PERFORMANCE RIGHTS	1,588,590	09/10/2025
IAGAH	AWARD RIGHTS	2,054,340	09/10/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INSURANCE AUSTRALIA GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

090739923

1.3 ASX issuer code

IAG

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/1/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

IAGAG : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

9/10/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Each right is an entitlement to receive one fully paid ordinary share in IAG subject to meeting relevant vesting conditions. For a summary of the terms please refer to the Remuneration Report contained in IAG's 2025 Annual Report (see pages 77-102) at <https://www.iag.com.au/content/dam/corporate-iag/iag-aus/au/en/documents/report-and-results/fy25-appendix-4e-annual-report.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,588,590

ASX +security code and description

IAGAH : AWARD RIGHTS

Date the +securities the subject of this notification were issued

9/10/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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77-102) at <https://www.iag.com.au/content/dam/corporate-iag/iag-aus/au/en/documents/report-and-results/fy25-appendix-4e-annual-report.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,054,340



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IAG : ORDINARY FULLY PAID	2,365,283,816
IAGPE : CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-06-29	5,000,000
IAGPF : CAP NOTE 3-BBSW+3.20% PERP NON-CUM RED T-12-30	3,500,000

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IAGAG : PERFORMANCE RIGHTS	16,288,040
IAGAH : AWARD RIGHTS	4,661,709
IAGAL : SUBORDINATED FLOATING RATES NOTES	45,000
IAGAM : SUBORDINATED FLOATING RATES NOTES	40,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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