

Resources

Welcome and Agenda

1. Formal Items of Business

- Resolution 1 – Ratification of Initial Consideration Shares to Core Value Australia NL
- Resolution 2 – Approval to Issue Option Consideration Shares to Core Value NL
- Resolution 3 – Approval to Issue Tranche 1 Placement Shares
- Resolution 4 – Approval to Issue Tranche 2 Placement Shares to Catherine Norman
- Resolution 5 – Approval to Issue Tranche 2 Placement Shares to Mark Tomlinson
- Resolution 6 – Approval to Issue Tranche 2 Placement Shares to Graeme Purcell
- Resolution 7 – Approval to Issue Options to BW Equities

2. Poll on the Resolutions

3. Close of Formal Meeting

4. Business Update Presentation

5. General Q&A

6. Please join the directors and management team for refreshments

Resolution 1

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 17,269,399 Shares to Core Value Australia NL on the terms and conditions set out in the Explanatory Statement.”

VALID PROXIES RECEIVED	VOTES	% VOTES
FOR	9,073,069	82.60%
OPEN	1,911,000	17.40%
AGAINST	0	0.00%
ABSTAIN	0	
EXCLUDED	0	

Resolution 2

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 17,269,399 Shares to Core Value Australia NL (or its nominee(s)) on the terms and conditions set out in the Explanatory Statement.”

VALID PROXIES RECEIVED	VOTES	% VOTES
FOR	9,073,069	82.60%
OPEN	1,911,000	17.40%
AGAINST	0	0.00%
ABSTAIN	0	
EXCLUDED	0	

Resolution 3

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **special resolution**:

“That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to up to 144,200,000 Shares to the Placement Participants on the terms and conditions set out in the Explanatory Statement.”

VALID PROXIES RECEIVED	VOTES	% VOTES
FOR	3,933,287	99.09%
OPEN	36,000	0.91%
AGAINST	0	0.00%
ABSTAIN	0	
EXCLUDED	7,014,782	

Resolution 4

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 2,000,000 Shares to Catherine Norman (or her nominee(s)) on the terms and conditions set out in the Explanatory Statement.”

VALID PROXIES RECEIVED	VOTES	% VOTES
FOR	7,948,069	80.62%
OPEN	1,911,000	19.38%
AGAINST	0	0.00%
ABSTAIN	0	
EXCLUDED	1,125,000	

Resolution 5

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 3,000,000 Shares to Mark Tomlinson (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement.”

VALID PROXIES RECEIVED	VOTES	% VOTES
FOR	9,073,069	82.60%
OPEN	1,911,000	17.40%
AGAINST	0	0.00%
ABSTAIN	0	
EXCLUDED	0	

Resolution 6

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 800,000 Shares to Graeme Purcell (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement.”

VALID PROXIES RECEIVED	VOTES	% VOTES
FOR	9,073,069	82.60%
OPEN	1,911,000	17.40%
AGAINST	0	0.00%
ABSTAIN	0	
EXCLUDED	0	

Resolution 7

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 5,000,000 Options to BW Equities Pty Ltd (or its nominee(s)) on the terms and conditions set out in the Explanatory Statement.”

VALID PROXIES RECEIVED	VOTES	% VOTES
FOR	9,073,069	82.60%
OPEN	1,911,000	17.40%
AGAINST	0	0.00%
ABSTAIN	0	
EXCLUDED	0	

Poll on Resolutions

Close of Formal Meeting



BOA

Resources

BOA Resources

Our company

- Simplified, rationalised lithium & nickel portfolio ready for drilling on approval
- Transformational copper acquisition with immediate and long term value uplift potential
- Strong exploration team with prior discoveries and proven capital market execution
- Strengthened balance sheet to execute 2026 drilling and strategy
- Commitment to disciplined capital allocation and strong governance

2026 will be BOA's biggest year of drilling activity



Leadership team with discovery and development experience



Board and team with extensive experience in capital markets, resource exploration and discovery and growing shareholder value, complemented by appointment of new Exploration Manager



Cath Norman
Chair, Managing Director



Graeme Purcell
Director



Mark Tomlinson
Director

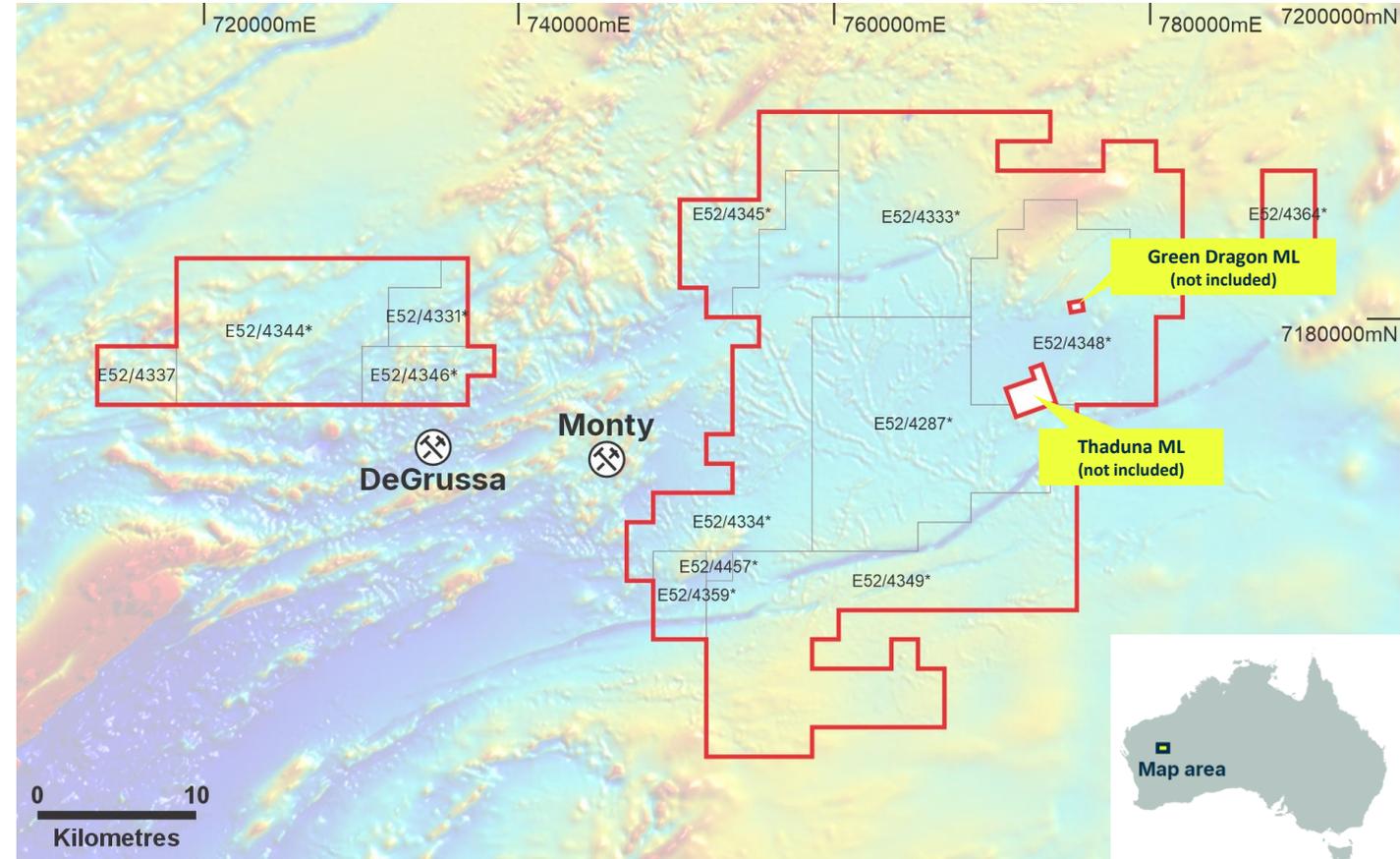


David Reid
Exploration Manager

- **Geologist with +35 years' experience in exploration and mining across Australia, Asia and Africa.**
- **Led the Thaduna-Green Dragon exploration team at Ventnor Resources for extensive drilling and discovery.**

BOA expands critical minerals portfolio with entry into Murchison Copper Belt, WA

- BOA acquires 49% interest in **13 exploration tenements** at the **Neds Creek Project**, with exclusive option to acquire remaining 51%
- Strategically located near Sandfire's **De Grussa and Monty copper-gold mines** and Thaduna and Green Dragon copper deposits in WA's Murchison region
- Potential for a significant copper province with expansive running room across underexplored ground
- **Nine high-priority targets** identified for drill testing
- **Ricci Lee target** advanced and **ready for immediate resource definition drilling**
- Multiple other prospects with **ore grade intersections**
- Extensive drill and geophysical data as input to machine learning driven targeting and prospect ranking exercise
- BOA plans to commence drilling H1 2026



BOA tenements in Murchison Copper Belt, WA

Neds Creek exploration: Drill-ready targets identified

Multiple prospects

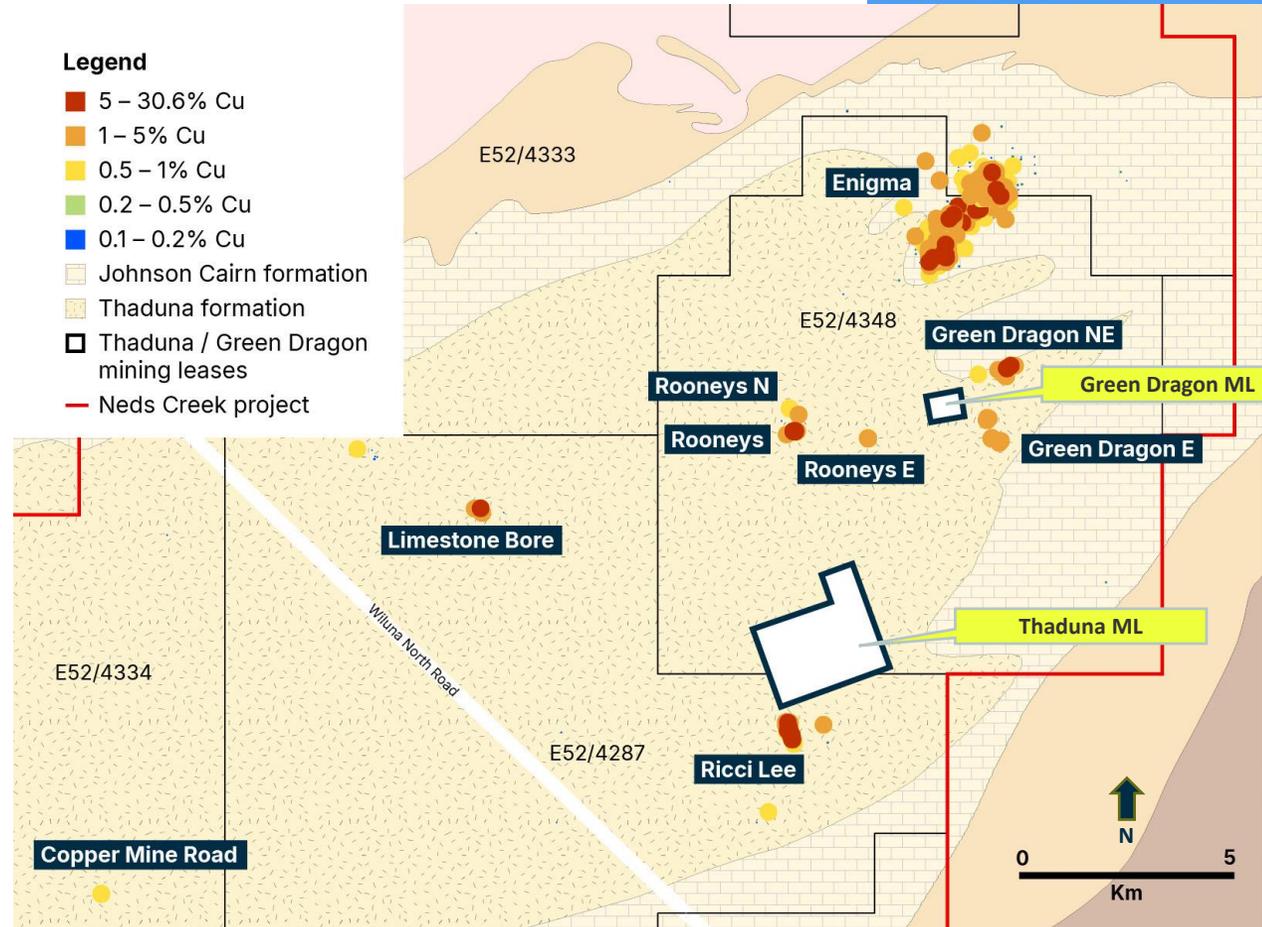
Targeting sediment hosted structurally controlled epigenetic copper mineralisation, drill ready targets

Ricci Lee prospect^{F7}

- Advanced exploration target, focus of 2026 drilling
- Hosted in Thaduna Formation
- Priority for immediate resource definition drilling

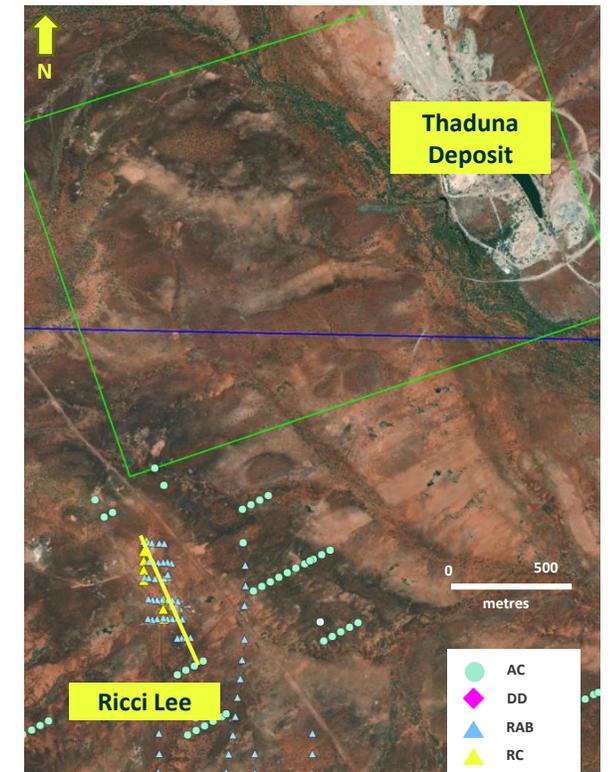
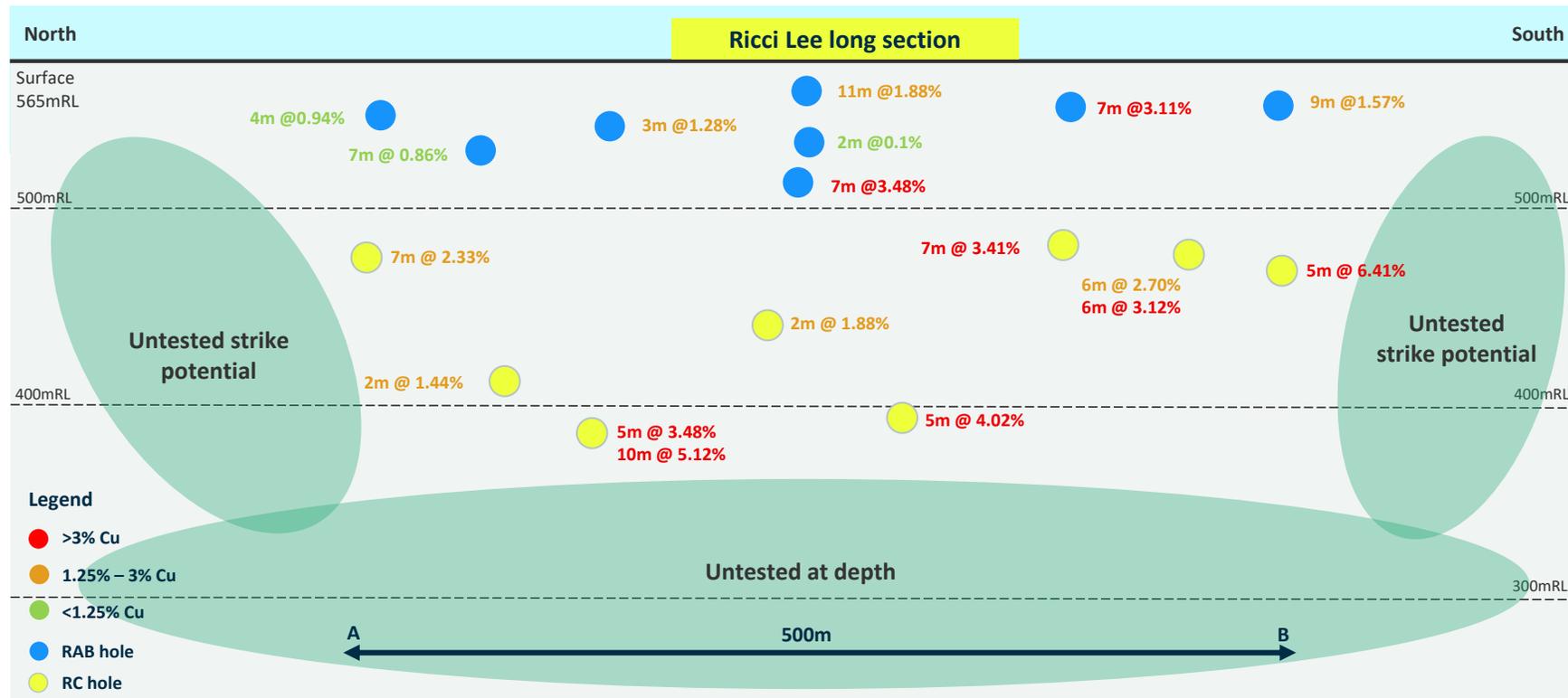
Multiple additional targets – all with ore grade intersections^{F7}

Rooneys, East Green Dragon, Limestone Bore and Copper Mine Road



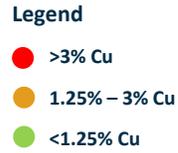
Thaduna Formation: Ricci Lee Prospect

- Historic small-scale copper oxide mine
- Analogue to the Thaduna Copper Deposit (5.5Mt at 2.2% Cu for 119kt Cu and 829koz Ag^{F1}), sub-parallel and 2km to the southwest, hosted in the same stratigraphy
- Copper mineralisation with **500m strike and 200m depth** defined by broad RC and RAB drilling – **mineralisation open laterally and at depth**
- **Priority for resource definition drilling in 2026** and exploration for repetitions along strike

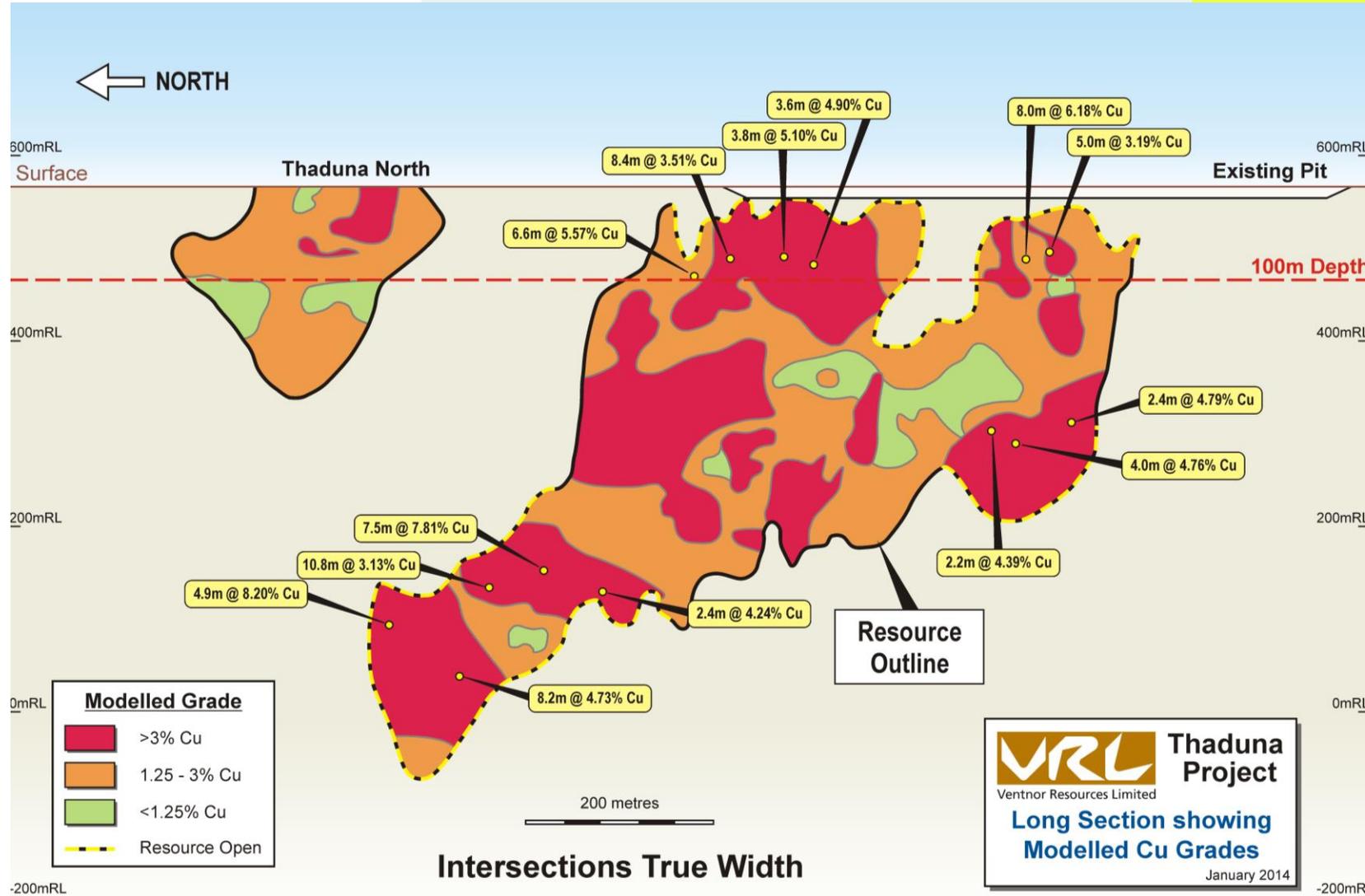
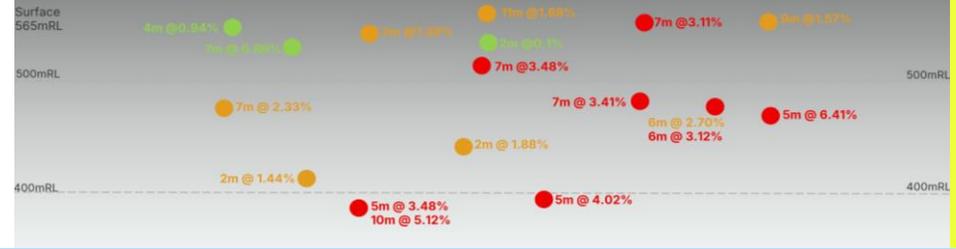


Ricci Lee Prospect vs Thaduna Deposit

- Comparison of Ricci Lee drilling results and Thaduna Resource^{F2} in cross section and at equal scale
- Ricci Lee 2kms SW of Thaduna
- Thaduna mineralisation and scale used as model for mineralisation and scale at Ricci Lee
- Ricci Lee mineralisation intersected up to 200m vertically, open at depth
- Initial focus of drilling for 2026



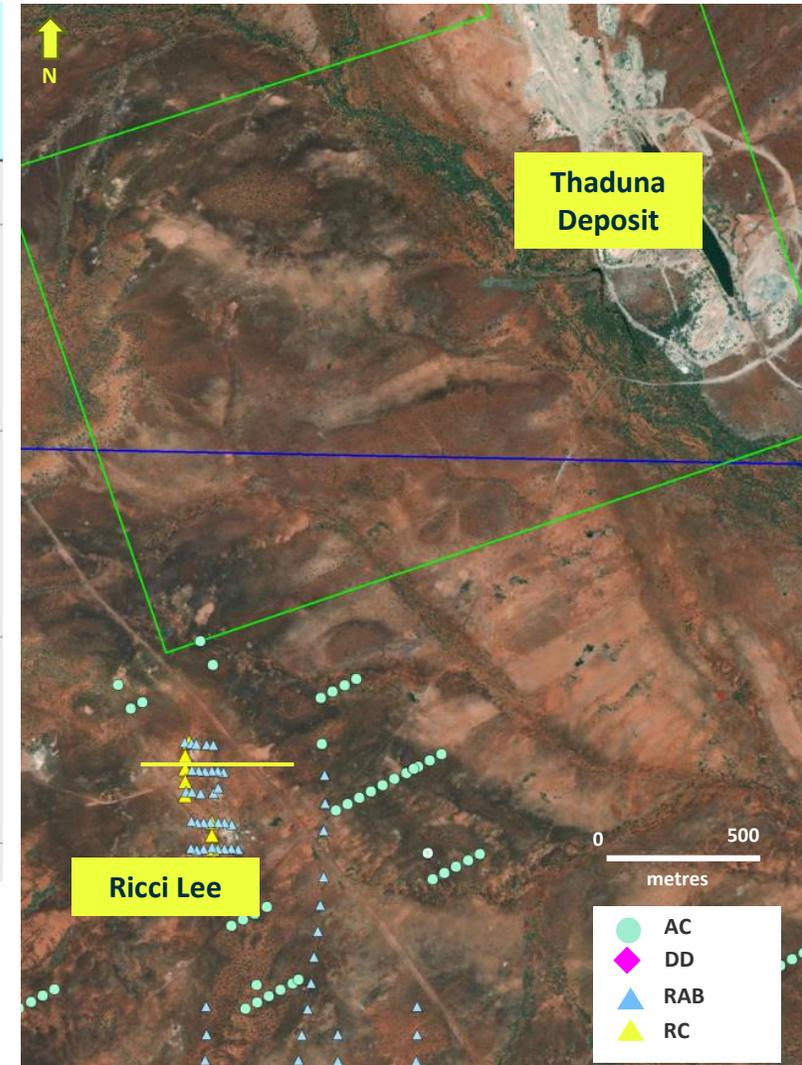
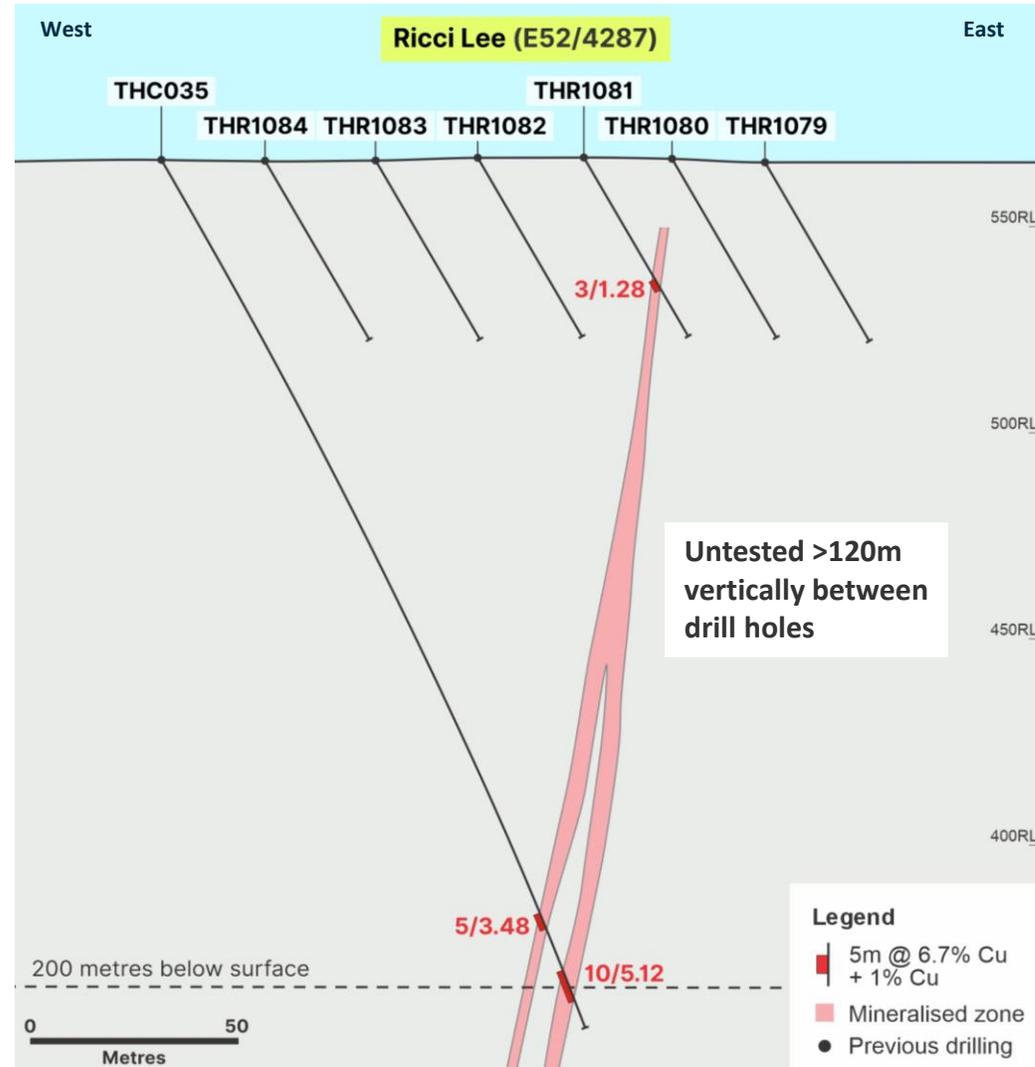
Ricci Lee long section with copper intercepts



VRL Thaduna Project
 Ventnor Resources Limited
Long Section showing Modelled Cu Grades
 January 2014

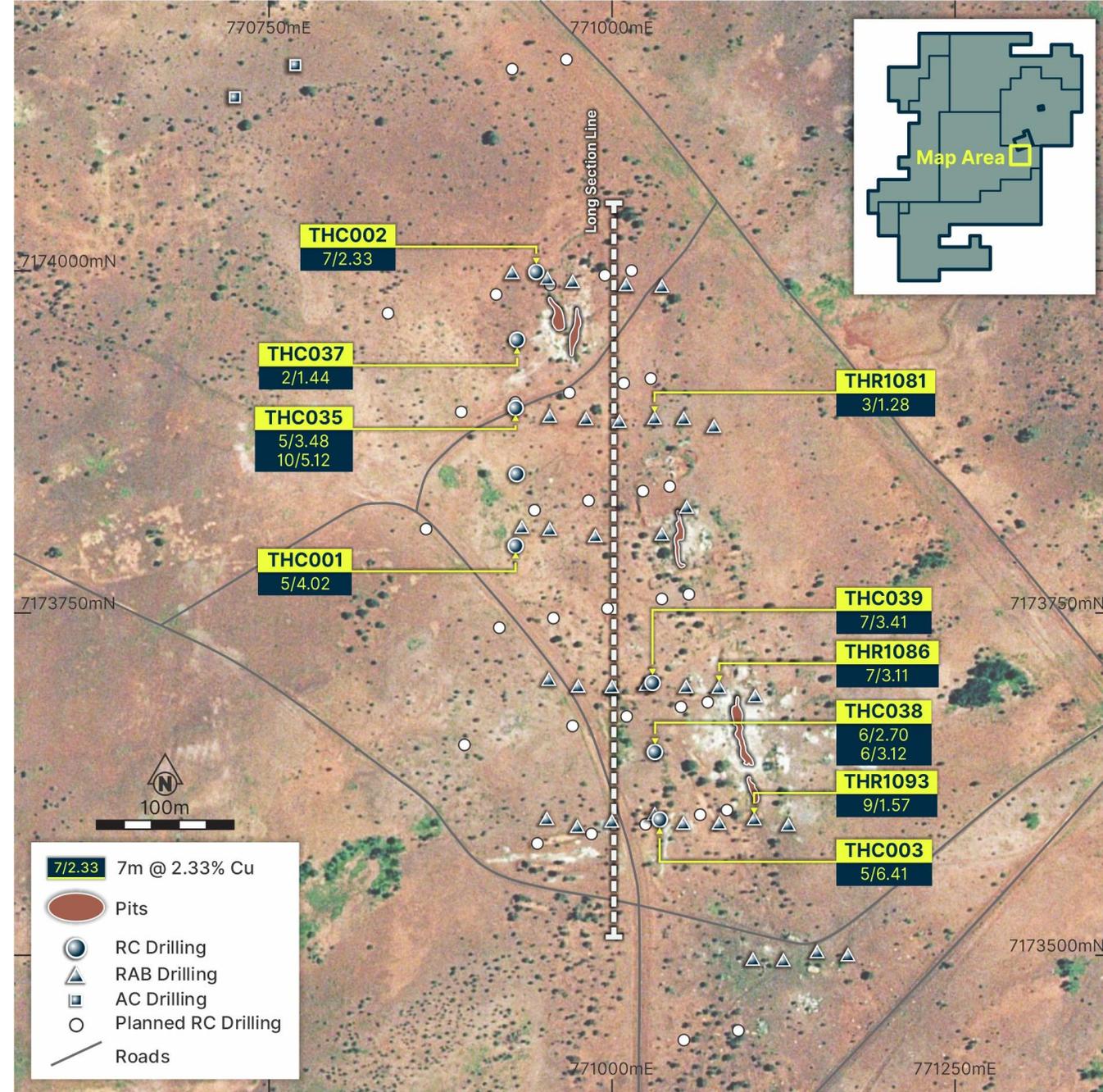
Thaduna Formation: Ricci Lee Prospect

- Mineralisation identified from RAB drill testing of historic workings 2007
- Significant high-grade mineralisation defined by 8 RC holes 2010 – 2013^{F3}
- No follow up drilling undertaken
- Up dip and down dip potential to be tested with RC drill program
- Planning AC drilling along strike to test for repetitions



Ricci Lee drill plan

- Priority drill program
- 35 RC holes for 5,500m
- Drilling to commence following heritage protection agreement and surveys completed



December 2025 Site Visit

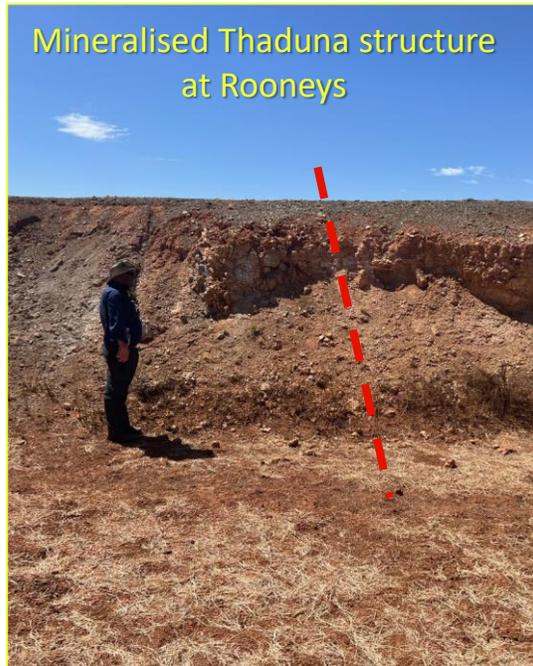
- Ricci Lee - confirmed structure in extensive workings
- Rooneys - confirmed structure in workings
 - Identified additional mineralised structure not previously reported
- Green Dragon East - confirmed mineralised structures ready for drilling



Ricci Lee Workings



1960's Ricci Lee Plant



Mineralised Thaduna structure at Rooneys



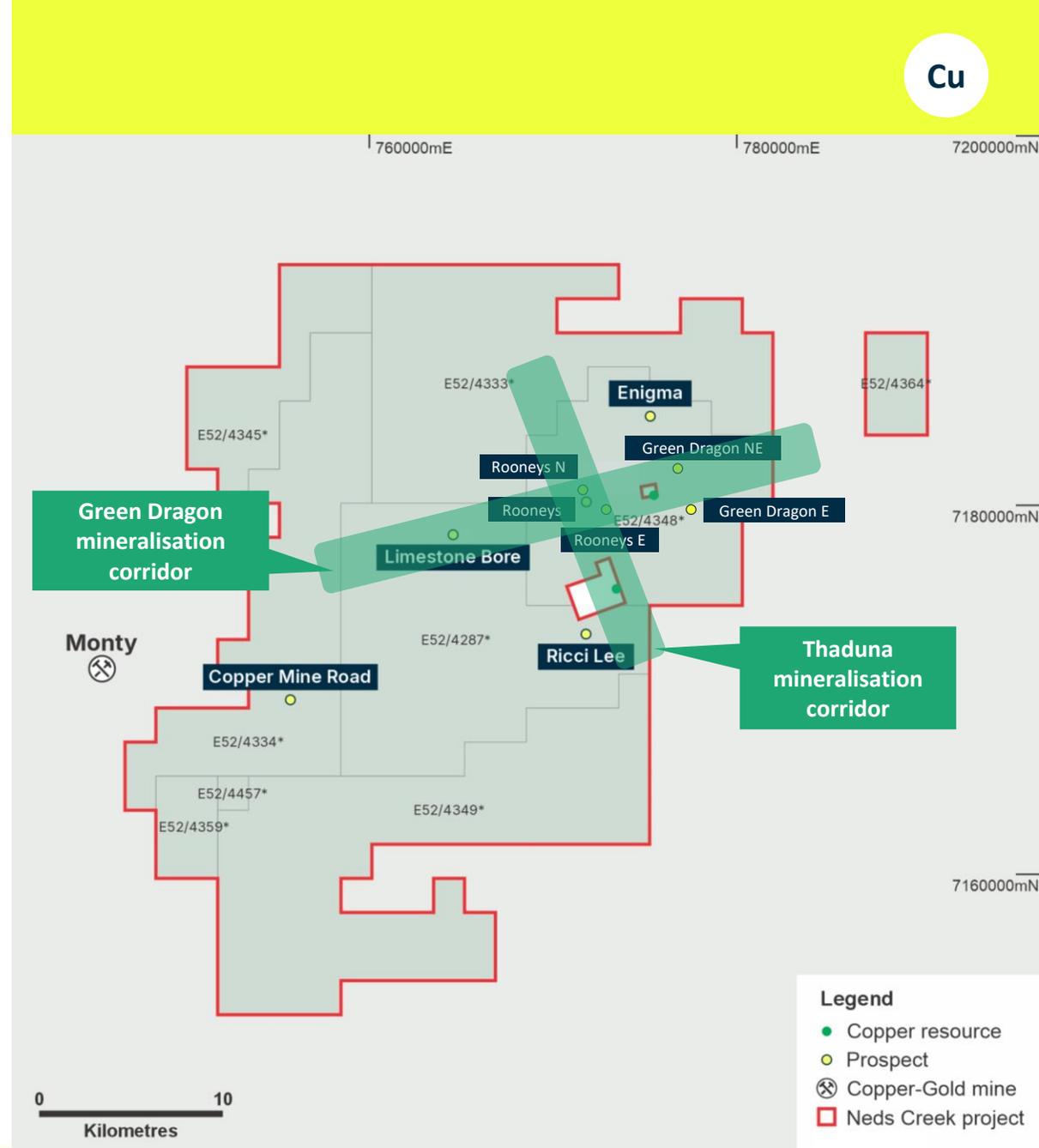
Rooneys shaft in background



Green Dragon East drill spoil

Thaduna Formation: Other prospects

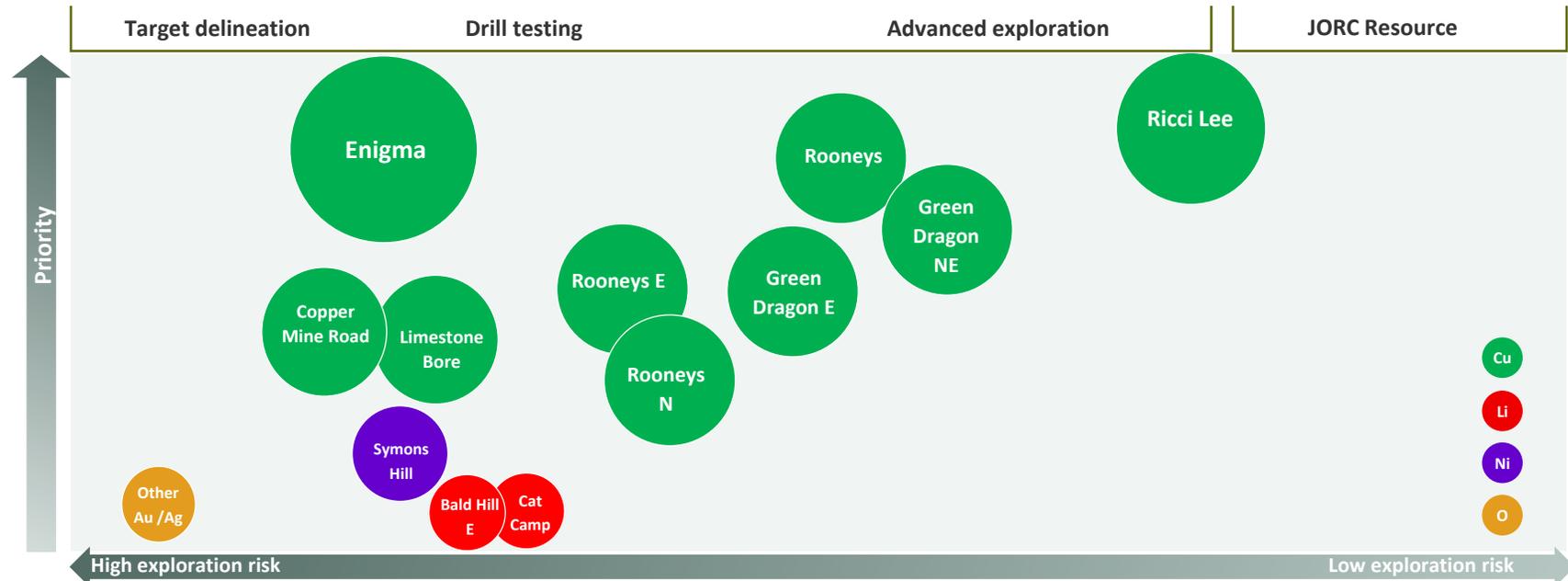
- **Multiple targets** identified for drilling
- **Analogous to Thaduna and Green Dragon** – sediment hosted, fault controlled epigenetic copper mineralisation
- Along strike from Thaduna and Green Dragon deposits within **copper mineralised structural corridors**
- Priority prospects identified for initial drill testing
- **Extensive drill and geophysical datasets** being integrated into machine learning models to assist with target generation and ranking
- **Ongoing exploration to expand pipeline for look-alike copper targets**



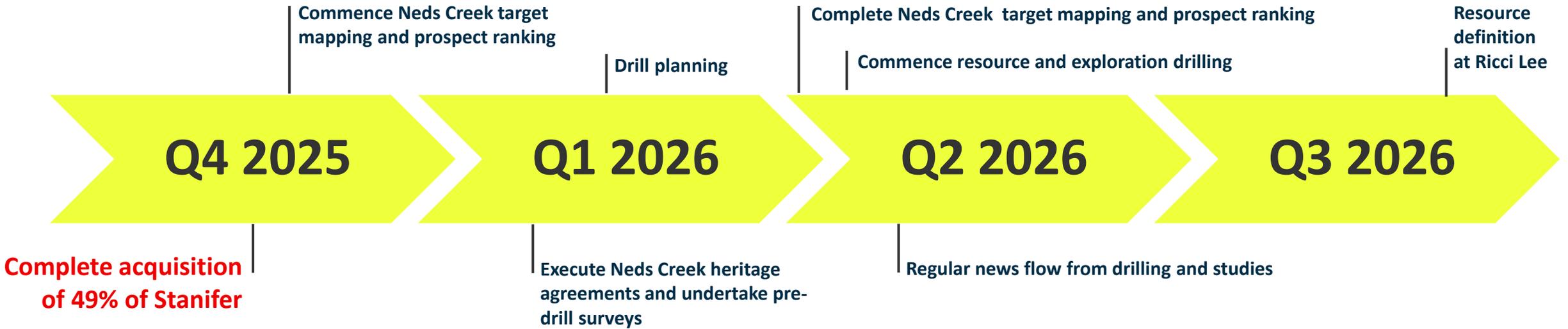
BOA: Building a copper resource and growth for 2026

- BOA expanding its critical minerals focus to include **high potential copper projects** in WA
- 13 Exploration tenements¹ covering 1,140km²
- **Nine high-priority targets identified**, including the **advanced Ricci Lee prospect**
- **Ricci Lee** designated as the **first drilling focus for rapid resource growth**
- **Comprehensive data collation and machine learning target generation and ranking** to commence **immediately**
- **Drilling programs planned for 2026** to define and establish **copper resource and test advanced targets**

Planning for success in 2026



Drilling to drive resource definition and newsflow



Disclaimer

Forward Looking Statements

This presentation is not an offer for financial products in any jurisdiction or a financial product recommendation. The information in this presentation is an overview and does not contain all information necessary for investment decisions. In making investment decisions in connection with any acquisition of financial products, investors should rely on their own examination of BOA Resources Ltd (“BOA” or the “Company”) and consult with their own legal, tax, business and/or financial advisers.

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Competent Person’s Statement

The information in this presentation that relates to Exploration Results for the Western Australian based projects was compiled by Mr Graeme Purcell. Mr Purcell is a member of the Australian Institute of Geoscientists and is a part time consultant and non-executive director to BOA. Mr Purcell has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves’. Mr Purcell consents to the inclusion in this presentation of the matters based on the information in the form and context in which it appears.

JORC Compliance Statement

Footnotes:

- F1 As reported to the ASX by Sandfire Resources Ltd (ASX:SFR), “Sandfire Group JORC Mineral Resource and Ore Reserve Statement”, 19 October 2017
- F2 As reported to the ASX by Ventnor Resources Ltd (ASX:VRX), Quarterly Activity Report dated 29 January 2014
- F3 As reported to the ASX by Sipa Resources Ltd (ASX:SRI), “Significant Primary Sulphide Copper Intersections at Thaduna”, 6 June 2013
- F4 As reported to the ASX by Sipa Resources Ltd (ASX:SRI), “Enigma – Updated Exploration target & drilling schedule”, 15 March 2013
- F5 As reported to ASX by Sipa Resources Ltd (ASX:SRI), “63 Metres at 1.1% Copper in Primary Copper Sulphide”, 2 September 2013
- F6 As reported to ASX by Sipa Resources Ltd (ASX:SRI), “Aims of Diamond Drilling Programme Achieved”, 23 September 2013
- F7 Data sourced from WAMEX Items A136980, A138974 and A143184 – as reported to the ASX by BOA Resources Limited (ASX:BOA), “BOA enters WA Murchison Copper Belt with acquisition”, 25 November 2025

The Company confirms that:

- It is not aware of any new information or data that materially affects the information included in the previous market announcements referred to in footnotes 1 - 7; and
- All material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed.

Contact us



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The image shows a wide landscape of a dry, open area with scattered trees and two prominent, rounded hills in the distance under a clear blue sky. Overlaid on this background is the company logo. The letters 'BOA' are rendered in a large, bold, sans-serif font. The 'B' and 'O' are light blue with a slight transparency, while the 'A' is a solid, bright yellow. To the right of 'BOA', the word 'Resources' is written in a smaller, bold, yellow sans-serif font.