

14 January 2026

Barbara Lim
Senior Adviser, Listings Compliance
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Barbara,

TASMAN RESOURCES LTD - PRICE QUERY

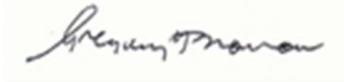
In reply to your letter dated 14 January 2026, we answer your questions (using the same numbering) as follows:

1. The Company is not aware of any information concerning it that has not been announced, which if known by some in the market, could explain the recent trading in its securities.
2. Not applicable
3. The Company believes the following factors may be the cause for recent trading in its securities:
 - a. A substantial shareholder notice from 7 Enterprises Pty Ltd was reported on 14 January 2026, representing a substantial investment in the Company from a prominent new investor, which may result in third-party investor interest.
 - b. As previously announced to the ASX, (i) Tasman is awaiting details from its joint venture partner on details of a drilling program to further explore the Titan West prospect;
(ii) Tasman is expecting to be able to shortly announce details of timetable for a drilling program at its Parkinson Dam IOCG / Epithermal Gold and Silver Project in South Australia.
 - c. The value of the Company's shareholding in Eden Innovations Ltd (ASX:EDE) has increased recently, particularly following the Company's increasing its investment in Eden through a share placement on 19 December 2025 at a price of \$0.035 per Eden share, with the price per Eden share increasing to a high of \$0.083 during trading today. As at closing of ASX trading on 13th January 2026 the value of Tasman's shareholding in Eden Innovations Ltd had increased to \$5.8 million, which represented over 40% of Tasman's market capitalisation.
 - d. The Company previously announced that it has been reviewing additional exploration acquisition opportunities. Further to this, the Company has engaged an independent contractor to stake a total of 243 new, small mineral exploration claims (area of approximately 20km²) in New Mexico, USA. The Company has been advised that the claim process requires the following:
 - i) a claim filing process, which has been made in the name of the engaged US contractor; and
 - ii) staking through physical marking of the licence areas of each corner of each claim area within 90 days from the claim filing date.

If the claims are granted, they will be transferred to Tasman. The Company has been advised that the timetable for this process to be completed could take 2 to 3 months. The Company is unaware if there are any prior claims lodged by other parties which would take priority over any subsequent claims and there is no certainty that Tasman will ultimately receive title to any or all of these claims.

4. The Company confirms it is in compliance with the Listing Rules, and in particular Listing Rule 3.1.
5. The Company's response to the above questions have been authorised and approved by the Board of Directors.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Gregory Solomon", is centered on a light yellow rectangular background.

Gregory Solomon
Chairman

For further information please contact Brett Tucker, Company Secretary on
+61 8 9282 5889.

14 January 2026

Mr Brett Tucker
Company Secretary
Tasman Resources Limited

By email

Dear Mr Tucker

Tasman Resources Limited ('TAS'): Price Query

ASX refers to the following:

A. The change in the price of TAS' securities from an open of \$0.031 to an intraday high of \$0.051 today.

Request for information

In light of this, ASX asks TAS to respond separately to each of the following questions and requests for information:

1. Is TAS aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is TAS relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in TAS's securities would suggest to ASX that such information may have ceased to be confidential and therefore TAS may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that TAS may have for the recent trading in its securities?
4. Please confirm that TAS is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that TAS's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of TAS with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11:00 AM AWST Wednesday, 14 January 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, TAS's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require TAS to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in TAS’s securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in TAS’s securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to TAS’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that TAS’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Yours sincerely

ASX Compliance