



ASX Announcement

12 January 2026

StepChange completes strategic acquisition of BroadReach

StepChange Holdings Limited (**ASX: STH**) (“**StepChange**” or “**Company**”), is pleased to advise (further to its announcement on 10 December 2025) that it has completed the acquisition of 100% interest in BroadReach Group Pty Ltd (“**BroadReach**”), a leading Perth-based ICT advisory firm specialising in enterprise architecture, ICT strategy, solution design and business analysis.

BroadReach is one of WA’s most established ICT advisory firms with strong long-term relationships across multiple Government agencies. It engages ~40 senior consultants, significantly expanding StepChange’s capabilities in high-impact enterprise architecture, strategy and digital transformation advisory as well as providing significant cross-sell opportunity across digital transformation, cloud migration, ICT roadmap development and business analysis.

The Company issued 5,992,011 Shares (escrowed for 12 months) to the Broadreach vendors as part of the initial consideration for the acquisition.

Please refer to the Appendix 2A lodged 9 January 2026 for further details on the Shares issued.

About BroadReach

BroadReach is a Perth-based ICT advisory firm specialising in ICT strategy, enterprise architecture, solution design and business analysis. Established in 2008, the firm has long-standing relationships with key WA State Government agencies, including WA Police, Department of Communities, Synergy, DPIRD and DWER.

The company employs approximately 40 consultants and is recognised for delivering high-quality advisory services across complex digital transformation programs. BroadReach operates under the WA Government ICT procurement framework and is known for its senior-level expertise and trusted client relationships.

Please refer to the Company’s announcement on 10 December 2025 for further details on Broadreach and the acquisition terms.

This announcement has been authorised by the Board.

Investor enquiries

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About StepChange

StepChange can trace its origins back to 2003 and was incorporated by its former directors in 2014. It is a leading provider of consulting services which aim to streamline core business processes of client businesses (known as Enterprise Resource Planning or ERP), with a specific focus on ERP transformation services and solutions (such as modernising or upgrading client ERP systems to better align with their business objectives and improve efficiencies) and implementation services and solutions. StepChange delivers these services primarily through the use of ERP software modules developed and provided by SAP, a global leading provider of ERP software.