



IRONBARK BALANCED INCOME

ABN 89 008 108 227

TO: ASX MARKET ANNOUNCEMENTS OFFICE

COMPANY: ASX LIMITED

FROM: IRONBARK BALANCED INCOME LIMITED

DATE: 12 January 2026

Notification of Net Tangible Assets

We hereby provide notification of Ironbark Balanced Income Limited's net tangible asset backing per ordinary share as at the close of the last month and the previous month for comparative purposes:

Net Tangible Asset Backing per Ordinary Share

Month End	31 December 2025	30 November 2025
Net Tangible Assets*	\$ 0.580	\$ 0.576
Deferred Tax Liability on unrealised gains	\$ 0.006	\$ 0.005
Net Tangible Assets (before tax on unrealised gains)	\$ 0.586	0.581

* Net Tangible Assets represent investments at market value, less associated selling costs and less all other accrued expenses and includes deferred tax on unrealised gains or losses

Nirosha Hettigoda
Financial Accountant

Ironbark Balanced Income Limited
Suite 607, 180 Ocean Street, Edgecliff, NSW 2027
Telephone (02) 8917 0332 Fax (02) 8917 0377
www.ironbarkcapital.com