

Change of Auditor

Canyon Resources Limited (**ASX: CAY**) ('Canyon' or the 'Company') advises that Ernst & Young has been appointed as the Company's auditor, effective immediately.

The appointment follows the resignation of HLB Mann Judd as the Company's auditor and ASIC's consent to the resignation in accordance with section 329(5) of the Corporations Act 2001.

The decision to change auditors was made following a review by the Board of the Company's external audit arrangements, on the recommendation of the Audit and Risk Committee. The appointment of Ernst & Young aligns Company's growth in size and complexity as it fast-tracks development toward first production of bauxite.

A resolution will be proposed at the Company's next Annual General Meeting to ratify the appointment of Ernst & Young as the Company's auditor.

The Board thanks HLB Mann Judd for their professional service and support during their tenure as auditor of the Company.

ENDS

This announcement has been approved for release by Canyon's Board of Directors.

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