

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme NATIONAL STORAGE REIT
ACN/ARSN/ABN 38 166 572 845

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates
ACN/ARSN (if applicable) NA

There was a change in the interests of the substantial holder on 06/January/2026

The previous notice was given to the company on 19/December/2025

The previous notice was dated 17/December/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	75,267,659.03	5.36%	90,567,146.03	6.45%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	JPMORGAN CHASE BANK, N.A.	Securities on Loan as Agent Lender	See Appendix	2,087,067 (Ordinary)	2,087,067 (Ordinary)
See Appendix	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	securities received as collateral due to securities lending	See Appendix	1,165,708.52 (Ordinary)	1,165,708.52 (Ordinary)
See Appendix	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	In its capacity as investment manager or in various other related capacities	See Appendix	301,250 (Ordinary)	301,250 (Ordinary)
See Appendix	JPMORGAN ASSET MANAGEMENT (SINGAPORE) LIMITED	securities received as collateral due to securities lending	See Appendix	3,213.86 (Ordinary)	3,213.86 (Ordinary)

See Appendix	JPMORGAN ASSET MANAGEMENT (JAPAN) LIMITED	securities received as collateral due to securities lending	See Appendix	2,254.35 (Ordinary)	2,254.35 (Ordinary)
See Appendix	JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	securities received as collateral due to securities lending	See Appendix	1,043,334.54 (Ordinary)	1,043,334.54 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES PLC	Purchase and sales of securities in its capacity as Principal/Proprietary	See Appendix	48 (Ordinary)	48 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES LLC	Rehypothecation of client securities under a Prime Brokerage Agreement	See Appendix	643,207 (Ordinary)	643,207 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Purchase and sales of securities in its capacity as Principal/Proprietary	See Appendix	20,685,120 (Ordinary)	20,685,120 (Ordinary)
See Appendix	J.P. MORGAN PRIME INC.	Rehypothecation of client securities under a Prime Brokerage Agreement	See Appendix	608,696 (Ordinary)	608,696 (Ordinary)
See Appendix	J.P. MORGAN INVESTMENT MANAGEMENT INC.	securities received as collateral due to securities lending	See Appendix	822,711.73 (Ordinary)	822,711.73 (Ordinary)
See Appendix	J.P. MORGAN INVESTMENT MANAGEMENT INC.	In its capacity as investment manager or in various other related capacities	See Appendix	5,444 (Ordinary)	5,444 (Ordinary)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
JPMORGAN CHASE BANK, N.A.	JPM Nominees Australia Pty Limited	Various Borrowers under the Securities Lending Agreement	Securities on Loan as Agent Lender	956,517 (Ordinary)	956,517 (Ordinary)
JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	J.P. Morgan SE - Luxembourg Branch	J.P. Morgan SE - Luxembourg Branch	securities received as collateral due to securities lending	5,515.50 (Ordinary)	5,515.50 (Ordinary)
J.P. MORGAN SECURITIES PLC	JPM Nominees Australia Pty Limited	J.P. MORGAN SECURITIES PLC	Purchase and sales of securities in its capacity as Principal/Proprietary	849,434 (Ordinary)	849,434 (Ordinary)

J.P. MORGAN SECURITIES LLC	Citi Australia	Various Clients and Custodians	Rehypothecation of client securities under a Prime Brokerage Agreement	643,207 (Ordinary)	643,207 (Ordinary)
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Ecapital Nominees Pty Ltd	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Purchase and sales of securities in its capacity as Principal/Proprietary	83,826,988 (Ordinary)	83,826,988 (Ordinary)
J.P. MORGAN INVESTMENT MANAGEMENT INC.	BNP Paribas (Sydney Branch)	Various Clients and Custodians	In its capacity as investment manager or in various other related capacities	258,646 (Ordinary)	258,646 (Ordinary)
J.P. MORGAN INVESTMENT MANAGEMENT INC.	STATE STREET GLOBAL MARKETS LLC	Various Clients and Custodians	In its capacity as investment manager or in various other related capacities	75,867 (Ordinary)	75,867 (Ordinary)
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	BROWN BROTHERS HARRIMAN TRUSTEE SERVICES (IRELAND) LIMITED	BROWN BROTHERS HARRIMAN TRUSTEE SERVICES (IRELAND) LIMITED	securities received as collateral due to securities lending	3,164.52 (Ordinary)	3,164.52 (Ordinary)
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	JPMorgan Chase Bank - London	JPMorgan Chase Bank - London	securities received as collateral due to securities lending	192,567.94 (Ordinary)	192,567.94 (Ordinary)
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	J.P. Morgan SE - Luxembourg Branch	J.P. Morgan SE - Luxembourg Branch	securities received as collateral due to securities lending	38,558.98 (Ordinary)	38,558.98 (Ordinary)
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	UBS AG LONDON BRANCH	UBS AG LONDON BRANCH	securities received as collateral due to securities lending	3,003.09 (Ordinary)	3,003.09 (Ordinary)
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	BNP Paribas (Sydney Branch)	Various Clients and Custodians	In its capacity as investment manager or in various other related capacities	2,710,953 (Ordinary)	2,710,953 (Ordinary)
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Citibank, N.A., Hong Kong Branch	Various Clients and Custodians	In its capacity as investment manager or in various other related capacities	1,002,724 (Ordinary)	1,002,724 (Ordinary)

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Subsidiary of JPMorgan Chase & Co.
J.P. MORGAN SECURITIES LLC	Subsidiary of JPMorgan Chase & Co.
J.P. MORGAN SECURITIES PLC	Subsidiary of JPMorgan Chase & Co.

JPMORGAN CHASE BANK, N.A.	Subsidiary of JPMorgan Chase & Co.
J.P. MORGAN PRIME INC.	Subsidiary of JPMorgan Chase & Co.
J.P. MORGAN INVESTMENT MANAGEMENT INC.	Subsidiary of JPMorgan Chase & Co.
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Subsidiary of JPMorgan Chase & Co.
JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Subsidiary of JPMorgan Chase & Co.
JPMORGAN ASSET MANAGEMENT (JAPAN) LIMITED	Subsidiary of JPMorgan Chase & Co.
JPMORGAN ASSET MANAGEMENT (SINGAPORE) LIMITED	Subsidiary of JPMorgan Chase & Co.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	270 Park Avenue, New York, New York, NY, 10017, United States
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	LEVEL 18, 83-85 CASTLEREAGH STREET, SYDNEY, NSW 2000, Australia
J.P. MORGAN SECURITIES LLC	270 Park Avenue, New York, New York, NY, 10017, United States
J.P. MORGAN SECURITIES PLC	25 Bank Street, Canary Wharf, London, E14 5JP, England
JPMORGAN CHASE BANK, N.A.	1111 Polaris Parkway, Columbus, Delaware, OH, 43240, United States
J.P. MORGAN PRIME INC.	270 Park Avenue, New York, New York, NY, 10017, United States
J.P. MORGAN INVESTMENT MANAGEMENT INC.	270 Park Avenue, New York, New York, NY, 10017, United States
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	60 Victoria Embankment, London, EC4Y0JP, England
JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	19 & 20/F, Chater House, 8 Connaught Road Central, Hong Kong, Hong Kong
JPMORGAN ASSET MANAGEMENT (JAPAN) LIMITED	Tokyo Building, 7-3 Marunouchi 2 Chome, Chiyoda-ku, Tokyo, 100 6432, Japan
JPMORGAN ASSET MANAGEMENT (SINGAPORE) LIMITED	88 Market Street, 30-00 CapitaSpring, Singapore, 048948, Singapore

Signature

print name	Vasim Pathan	Capacity	Compliance Officer
sign here	<u>vasim pathan</u>	Date	08/January/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

TRADES FOR RELEVANT PERIOD							Appendix
Transaction Date	Entity	Product Type	Type of Transaction	Quantity	Price (AUD)	Consideration	
Balance at start of relevant period				75,267,659.03			
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Adjustment	(6,984)	-	\$ -	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Adjustment	(213,188)	-	\$ -	
18-Dec-25	J.P. MORGAN SECURITIES PLC	Equity - Real Estate Investment Trust (REIT)	Adjustment	(10,723)	-	\$ -	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(459)	2.78	1,276.02	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	120	2.79	334.20	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	28,727	2.78	79,861.06	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(28,727)	2.78	79,861.06	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	57,454	2.78	159,722.12	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(57,454)	2.78	159,722.12	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(1,618)	2.78	4,498.04	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(1,420)	2.78	3,947.60	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	2,211	2.79	6,168.69	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	18,412	2.79	51,340.02	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(63,707)	2.79	177,742.53	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(229,572)	2.79	640,505.88	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(29,769)	2.78	82,757.82	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	81,842	2.78	227,520.76	
18-Dec-25	J.P. MORGAN SECURITIES PLC	Equity - Real Estate Investment Trust (REIT)	Buy	1,425	2.78	3,961.50	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(89,978)	2.78	250,138.84	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	1,039,607	2.78	2,896,695.46	
18-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	12,255	2.79	443,968.70	
18-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	12,844	2.79	35,824.76	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	1,000,000	2.79	2,787,000.00	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	98	2.79	273.42	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(33,051)	2.79	92,212.29	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	1,248	2.79	3,481.92	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	2,057	2.79	5,739.03	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	301,448	2.79	841,039.92	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(301,448)	2.79	841,039.92	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(68,872)	2.79	192,152.88	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(21,978)	2.79	61,318.62	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	240,000	2.79	669,600.00	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(56,341)	2.79	157,191.39	
19-Dec-25	J.P. MORGAN SECURITIES PLC	Equity - Real Estate Investment Trust (REIT)	Sell	(191)	2.79	393.39	
19-Dec-25	J.P. MORGAN SECURITIES PLC	Equity - Real Estate Investment Trust (REIT)	Buy	11,844	2.79	33,044.76	
19-Dec-25	J.P. MORGAN SECURITIES PLC	Equity - Real Estate Investment Trust (REIT)	Sell	(2,323)	2.79	6,481.17	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(33,835)	2.79	94,399.65	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	4,645	2.79	12,959.55	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	21,651	2.79	60,406.29	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	782,485	2.79	2,180,310.73	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	208,520	2.79	581,308.93	
19-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	500,000	2.79	1,393,892.50	
19-Dec-25	J.P. MORGAN INVESTMENT MANAGEMENT INC	Equity - Real Estate Investment Trust (REIT)	Buy	5,444	2.79	15,188.76	
19-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(48,632)	2.78	135,386.62	
19-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(26,568)	2.79	74,124.72	
19-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(144,161)	2.78	401,329.81	
19-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(78,755)	2.79	219,726.45	
19-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity - Real Estate Investment Trust (REIT)	Borrow Return	(271,267)	-	-	
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	25,130	2.79	70,112.70	
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	12,483	2.79	34,827.57	
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(11,160)	2.79	31,136.40	
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	705,000	2.79	1,965,388.43	
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	678	2.80	1,895.01	
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(11,550)	2.79	32,224.50	
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	62	2.80	173.29	
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(271,153)	2.79	756,153.25	
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(66,190)	2.79	184,602.52	
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	1,156	2.79	3,225.24	
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	2,790,506	2.79	7,789,287.29	
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	900,000	2.79	2,509,006.50	
22-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	1,041,788	2.79	2,902,830.79	
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	2,695	2.79	7,159.05	
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	3,943	2.79	10,000.97	
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	24,513	2.79	68,408.01	
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	29,932	2.79	83,510.28	
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(734)	2.79	2,065.65	
23-Dec-25	J.P. MORGAN SECURITIES PLC	Equity - Real Estate Investment Trust (REIT)	Buy	1,52	2.80	1,263.34	
23-Dec-25	J.P. MORGAN SECURITIES PLC	Equity - Real Estate Investment Trust (REIT)	Buy	13,793	2.80	38,551.44	
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	11,733	2.79	32,757.98	
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	725	2.79	2,020.14	
23-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	953,368	2.79	2,661,231.44	
23-Dec-25	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(15,978)	2.79	44,578.62	
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(15,017)	2.79	41,932.09	
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	683,779	2.79	1,809,078.83	
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(98,968)	2.79	276,120.72	
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(10,863)	2.79	30,307.77	
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	15,345	2.79	42,812.55	
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(3,803)	2.79	10,610.37	
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(5,775)	2.79	16,112.25	
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(624)	2.79	1,740.96	
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(6,779)	2.79	18,913.41	
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	367,500	2.79	1,026,487.04	
24-Dec-25	J.P. MORGAN SECURITIES PLC	Equity - Real Estate Investment Trust (REIT)	Sell	(14,441)	2.79	40,290.39	
24-Dec-25	J.P. MORGAN SECURITIES PLC	Equity - Real Estate Investment Trust (REIT)	Buy	478	2.79	1,333.62	
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(721)	2.79	2,011.59	
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	234	2.79	652.86	
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	1,412,305	2.79	3,942,301.12	
24-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	180,000	2.80	503,603.10	
30-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	15,482	2.73	42,265.86	
30-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	7,449	2.73	20,335.77	
30-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	576	2.73	1,572.48	
30-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	950	2.73	2,593.50	
30-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	86,438	2.73	236,176.97	
30-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	1,354	2.74	3,709.96	
30-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	13,187	2.73	36,000.51	
30-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	29,833	2.73	81,453.67	
30-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	6,242	2.73	17,063.39	
31-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(1,491)	2.73	4,070.43	
31-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	4,004	2.73	10,930.92	
31-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	1,373	2.73	3,748.29	
31-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(633)	2.73	1,728.09	
31-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	338	2.74	924.43	
31-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	2,827	2.74	7,731.85	
31-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	23,101	2.73	63,065.73	
31-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(118)	2.73	322.14	
31-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(4,215)	2.73	11,506.95	
31-Dec-25	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(12,956)	2.73	35,369.88	
31-Dec-25	J.P. MORGAN SECURITIES PLC	Equity - Real Estate Investment Trust (REIT)	Sell	(411)	2.73	1,122.03	
31-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity - Real Estate Investment Trust (REIT)	Borrow Return	20,000	-	-	
31-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity - Real Estate Investment Trust (REIT)	Borrow Return	(1,202,000)	-	-	
31-Dec-25	JPMORGAN CHASE BANK, N.A.	Equity - Real Estate Investment Trust (REIT)	Borrow Return	(31,400)	-	-	
2-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	30,142	2.74	82,589.08	
2-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	(12,028)	2.74	35,724.12	
2-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(15,270)	2.74	41,839.80	
2-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(11,551)	2.74	31,649.74	
2-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	218	2.74	596.23	
2-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	5,121	2.74	14,031.54	
2-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	980,400	2.74	2,686,430.31	
2-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(6)	2.74	16.44	
5-Jan-26	J.P. MORGAN SECURITIES PLC	Equity - Real Estate Investment Trust (REIT)	Buy	2,346	2.74	6,428.04	
5-Jan-26	J.P. MORGAN SECURITIES PLC	Equity - Real Estate Investment Trust (REIT)	Sell	(2,346)	2.74	6,428.04	
5-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(5,587)	2.73	15,252.51	
5-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	1,556	2.73	4,247.88	
5-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	1,000	2.73	2,730.00	
5-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(2,462)	2.74	6,733.57	
5-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(11,551)	2.73	31,534.23	
5-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell				

TRADES FOR RELEVANT PERIOD							Appendix
5-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	2,000,000	2.74	\$ 5,478,832.00	
5-Jan-26	JPMORGAN CHASE BANK, N.A.	Equity - Real Estate Investment Trust (REIT)	Borrow	249,000	-	\$ -	
5-Jan-26	JPMORGAN CHASE BANK, N.A.	Equity - Real Estate Investment Trust (REIT)	Borrow	11,200	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(1,309.29)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(12,595.03)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(1,790.97)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral In	267.82	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral In	142,146.36	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(72,036.82)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(2,054.18)	-	\$ -	
6-Jan-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(1,383.49)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(385.68)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral In	21,447.90	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(29,823.04)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(44,522.54)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(592.71)	-	\$ -	
6-Jan-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(809.07)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(1,031,158.75)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(950.45)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral In	503.85	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(67,285.52)	-	\$ -	
6-Jan-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(723,584.24)	-	\$ -	
6-Jan-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(38,397.69)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(50,892.85)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(52,850.53)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(2,000.00)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(2,309.62)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(87,813.36)	-	\$ -	
6-Jan-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(303.03)	-	\$ -	
6-Jan-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(648.96)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(132.79)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(510,790.57)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(251.78)	-	\$ -	
6-Jan-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(5.81)	-	\$ -	
6-Jan-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(576.73)	-	\$ -	
6-Jan-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(22,316.46)	-	\$ -	
6-Jan-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(6,106.51)	-	\$ -	
6-Jan-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(654.20)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(1,319.42)	-	\$ -	
6-Jan-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(18,656.96)	-	\$ -	
6-Jan-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(9,223.68)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral In	3,003.09	-	\$ -	
6-Jan-26	J.P. MORGAN INVESTMENT MANAGEMENT INC.	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(45.50)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral In	5,296.24	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(2,443.57)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral In	12,534.90	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(3,055.86)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral In	3,045.23	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(13.84)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(22.35)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(45,924.26)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(93,964.49)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral In	8,232.23	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(12,350.10)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(61.32)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(2,754.39)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (SINGAPORE) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(3,213.86)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(277.18)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (JAPAN) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(2,254.35)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral Out	(69.40)	-	\$ -	
6-Jan-26	JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED	Equity - Real Estate Investment Trust (REIT)	Collateral In	5,515.50	-	\$ -	
6-Jan-26	J.P. MORGAN PRIME INC.	Equity - Real Estate Investment Trust (REIT)	On-Lend Return	(608,696)	-	\$ -	
6-Jan-26	J.P. MORGAN SECURITIES LLC	Equity - Real Estate Investment Trust (REIT)	On-Lend	643,207	-	\$ -	
6-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(8,044)	2.73	\$ 21,960.12	
6-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	13,446	2.73	\$ 36,707.58	
6-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(11,160)	2.73	\$ 30,466.80	
6-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	1,686	2.73	\$ 3,378.78	
6-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	196,331	2.74	\$ 537,420.58	
6-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(6,861)	2.74	\$ 18,768.41	
6-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(17,326)	2.73	\$ 47,259.98	
6-Jan-26	J.P. MORGAN SECURITIES PLC	Equity - Real Estate Investment Trust (REIT)	Sell	(1)	2.73	\$ 2.73	
6-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Sell	(125,300)	2.73	\$ 342,069.00	
6-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	2,000,000	2.74	\$ 5,478,822.00	
6-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	563,191	2.74	\$ 1,541,867.71	
6-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	1,910,448	2.74	\$ 5,228,500.71	
6-Jan-26	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity - Real Estate Investment Trust (REIT)	Buy	938,652	2.74	\$ 2,569,780.43	
6-Jan-26	JPMORGAN CHASE BANK, N.A.	Equity - Real Estate Investment Trust (REIT)	Borrow Return	(862,800)	-	\$ -	
Balance at end of relevant period							90,567,146.03

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	08-Jan-2026
Company's name:	NATIONAL STORAGE REIT
ISIN:	AU000000NSR2
Date of change of relevant interests:	06-Jan-2026
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and BNP Paribas Financial Markets (Borrower)
Transfer date	<p><u>Settlement Date</u></p> <p>23-Oct-2025 24-Oct-2025 27-Oct-2025 28-Oct-2025 14-Nov-2025 18-Nov-2025 20-Nov-2025 27-Nov-2025 28-Nov-2025 02-Dec-2025 05-Dec-2025 12-Dec-2025 17-Dec-2025 05-Jan-2026 06-Jan-2026</p>
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 6.6 of the standard form GMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes

If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.