

Appointment of Exploration Manager / Vice President of Exploration, North America

Highlights:

- ① Mr. Matthew Dumala appointed as Exploration Manager / Vice President of Exploration, North American Operations
- ① Over 20 years' experience in mineral exploration, project development, and resource delineation
- ① Former Partner at Archer, Cathro & Associates Limited, a leading Canadian exploration consultancy
- ① Expertise across epithermal and porphyry precious & base metal systems with extensive field and project management experience across Nevada, Arizona, Yukon, British Columbia and Mexico
- ① Will lead Nelson's growing North American exploration initiatives, including operational expansion and technical oversight

Nelson Resources Limited (ASX: **NES**) ("**Nelson**" or "**the Company**") is pleased to announce the appointment of Mr. Matthew Dumala as Exploration Manager / Vice President of Exploration for Nelson's North American Operations, effective immediately.

Mr Dumala is a highly regarded geologist and certified geological engineer (P. Eng) with more than 20 years' experience in mineral exploration, project development, and resource delineation across North America. His career spans the full exploration lifecycle, including grass-roots project generation, drill-program design and execution, resource estimation, and contributions to preliminary economic evaluations.

Prior to joining Nelson, Mr Dumala served as a Partner at Archer, Cathro & Associates Limited, a leading private geological consulting and project management firm. In that role, he managed multidisciplinary teams and exploration programs across Nevada, Arizona, Yukon, British Columbia, and Mexico, delivering successful outcomes in both early-stage greenfields discovery programs and advanced exploration projects.

Mr Dumala's technical experience covers a broad range of deposit types, including porphyry copper-gold systems, epithermal precious- and base-metal deposits, and carbonate-replacement systems. This expertise is all directly relevant to Nelson's Gold Point Project in the prolific Walker Lane Trend of Nevada.

In his new role, Mr Dumala will oversee the Company's North American exploration strategy and execution, including target generation, drill program planning and implementation, technical reporting, and development of operational capability.

Commenting on the Appointment, Nelson Chairman Gernot Abl said:

"We are delighted to welcome Matthew to the Nelson team. His depth of technical expertise and hands-on experience across key precious- and base- metal deposit types makes him ideally suited to lead our North American team and exploration activities. Matthew's extensive prior work in Nevada provides immediate value as we accelerate exploration efforts at our recently acquired high-grade Gold Point project in the Walker Lane district. With his proven capability in both strategic planning and the practical implementation of exploration programs, we look forward to his contribution as we advance our portfolio of precious and critical minerals projects North America."

ABOUT THE GOLD POINT PROJECT

Nelson has executed an agreement to earn up to a 90% interest in the Gold Point Project in the Tier-1 mining jurisdiction of Nevada, USA. The Gold Point Project covers 31 km² of claims near the historic mining town of Gold Point, an area with endowment of over 40Moz Au within a 90km radius. Reported pre-WWII production at Gold Point is ~75koz Au at an average grade of 20–30g/t, largely produced from only four of fifteen currently mapped high-grade gold-silver veins (refer to ASX announcement dated 11 December 2025). This is complimented by never-before recognized Au-Cu-W skarn and Cu-Mo-Au porphyry targets, opening multiple new discovery frontiers at the Project. Nelson has recently completed a placement raising \$3.25M to drive exploration activity at the Gold Point Project.

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This announcement is approved for release by the Board of Directors.

For further information please contact:

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