

Completion of \$3.2 million Placement

West Coast Silver Limited (ASX: WCE) (West Coast Silver or the Company) is pleased to advise it has issued 16,842,105 fully paid ordinary shares as completion of the Placement announced on 31 December 2025.

The updated fully paid ordinary shares is summarised below.

Securities	Number of securities
Fully paid ordinary shares*	350,707,258
Unlisted options exercisable at \$0.40 each expiring 21 April 2026	2,000,000
Unlisted options exercisable at \$0.18 each expiring 30 October 2026	3,525,000
Unlisted options exercisable at \$0.12 each expiring 23 March 2027	5,000,000
Unlisted options exercisable at \$0.12 each expiring 30 July 2027	100,000
Unlisted options exercisable at \$0.20 each expiring 23 September 2027	5,000,000
Unlisted options exercisable at \$0.117 each expiring 25 November 2027	1,200,000
Unlisted options exercisable at \$0.04 each expiring 18 May 2028	9,750,000
Unlisted options exercisable at \$0.155 each expiring 24 September 2028	6,775,142
Unlisted options exercisable at \$0.25 each expiring 19 November 2028	1,500,000
Performance rights expiring 21 April 2027	5,000,000
Performance rights expiring 18 May 2028	10,000,000
Performance rights expiring 19 November 2028	2,000,000

* Refer to the Appendix 2As lodged on ASX on 7 January 2026 for further information.

This ASX announcement has been authorised for release by the Board of Directors of West Coast Silver Limited.

For further information, please contact:

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The Elizabeth Hill Project

Elizabeth Hill is one of Australia's high-grade silver projects and has a proven production history outlined below:

- **High grades enabled low processing tonnes:** 1.2Moz of silver was produced from just 16,830t of ore at a head grade of 2,194g/t (70.5 oz/t Ag)¹.
- **Previous mining operation ceased in 2000:** because of low silver prices (US\$5)².
- **Simplistic historical processing technique:** native silver was recovered via **low-cost** gravity separation techniques.
- **Untapped potential remains** in ground with deposit open at depth and recent consolidation of land package offers potential to discover more Elizabeth Hill style deposits.
- **Tier 1 Mining Jurisdiction located on a mining lease** with potential processing option at the nearby Radio Hill site.

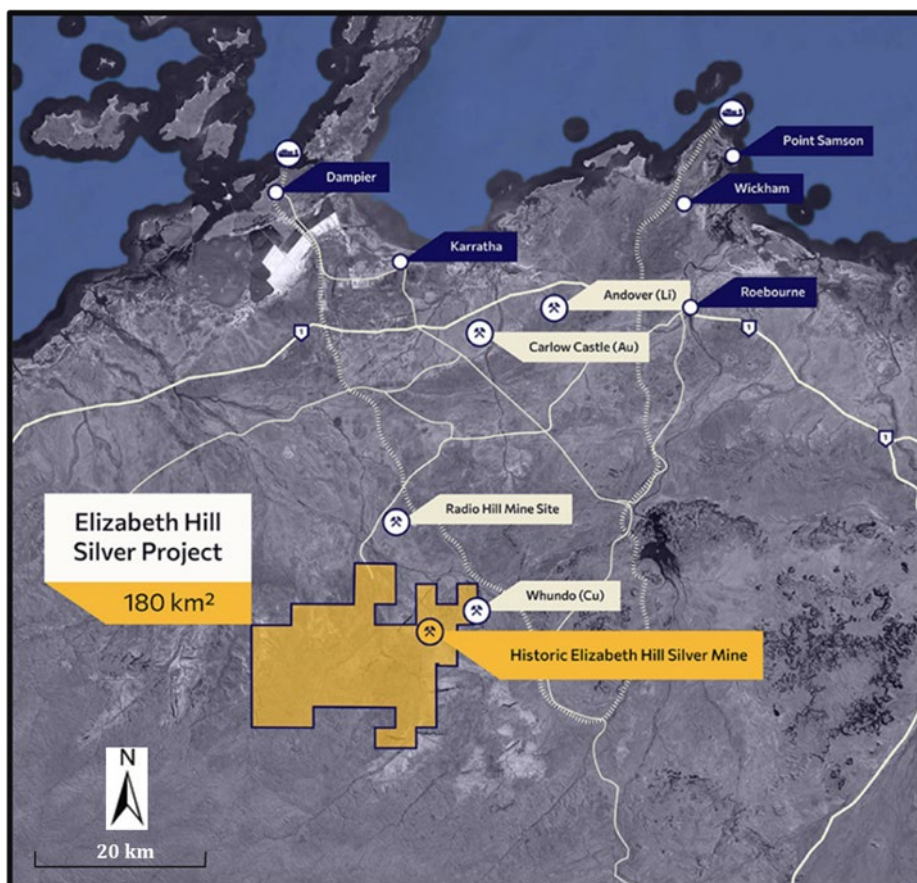


Figure.7. Tenement.Location

West Coast Silver has consolidated a contiguous 180km² package surrounding the historic Elizabeth Hill silver mine, with significant exploration and growth potential both near-mine and regionally. West Coast Silver's considerable tenure encompasses a significant portion of the Munni Munni fault system, as well as other fault systems subparallel to the Munni Munni fault system, which are considered prospective for Elizabeth Hill look-a-like silver deposits.

¹ WAMEX Annual Report, 1 April 2014 to 31 March 2015, Elizabeth Hill Silver Project, Global Strategic Metals NL, p16
² www.kitco.com/charts/silver