
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme

METAL POWDER WORKS LIMITED

ACN/ARSN

158 307 549

1. Details of substantial holder (1)

Name

UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on

06 January 2026

The previous notice was given to the company on

06 January 2026

The previous notice was dated

02 January 2026

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

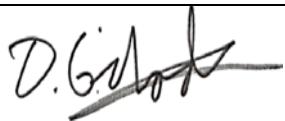
Name	Address
N/A	N/A

SIGNATURE

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 08 January 2026

Print Name: Ruby Ko

Capacity: Authorised signatory

Sign Here:



Date: 08 January 2026

Contact details for this notice:

Ruby Ko
Group Compliance, Operational Risk Control.
(T) +852 3712 2802

MPW - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
05-Jan-26	UBS Securities Australia Ltd	Sell		19,250	(10,023) Ordinary
05-Jan-26	UBS Securities Australia Ltd	Buy		5,519	2,947 Ordinary
05-Jan-26	UBS Securities Australia Ltd	Buy		3,188	1,689 Ordinary
05-Jan-26	UBS Securities Australia Ltd	Buy		3,750	1,948 Ordinary
05-Jan-26	UBS Securities Australia Ltd	Sell		16,005	(8,329) Ordinary
05-Jan-26	UBS Securities Australia Ltd	Buy		15,072	7,760 Ordinary
05-Jan-26	UBS Securities Australia Ltd	Buy		5,193	2,759 Ordinary
05-Jan-26	UBS Securities Australia Ltd	Sell		1,694	(899) Ordinary
05-Jan-26	UBS Securities Australia Ltd	Sell		3,487	(1,846) Ordinary
05-Jan-26	UBS Securities Australia Ltd	Buy		9,099	4,883 Ordinary
05-Jan-26	UBS Securities Australia Ltd	Sell		10,652	(5,581) Ordinary
05-Jan-26	UBS Securities Australia Ltd	Sell		2,885	(1,508) Ordinary
05-Jan-26	UBS Securities Australia Ltd	Sell		22,539	(11,770) Ordinary
05-Jan-26	UBS Securities Australia Ltd	Buy		4,352	2,335 Ordinary
05-Jan-26	UBS Securities Australia Ltd	Sell		22,858	(11,905) Ordinary
05-Jan-26	UBS Securities Australia Ltd	Buy		16,018	8,484 Ordinary
06-Jan-26	UBS AG London Branch	Return of Rehypothecated position		N/A	(51,266) Ordinary
06-Jan-26	UBS AG London Branch	Return of Rehypothecated position		N/A	(11,174) Ordinary
06-Jan-26	UBS AG London Branch	Return of Rehypothecated position		N/A	(2,237,235) Ordinary
06-Jan-26	UBS AG London Branch	Return of Rehypothecated position		N/A	(11,734,608) Ordinary
06-Jan-26	UBS Securities Australia Ltd	Stock Returned		N/A	70,000 Ordinary
06-Jan-26	UBS Securities Australia Ltd	Buy		22,412	12,718 Ordinary
06-Jan-26	UBS Securities Australia Ltd	Sell		5,674	(3,112) Ordinary
06-Jan-26	UBS Securities Australia Ltd	Buy		3,145	1,733 Ordinary
06-Jan-26	UBS Securities Australia Ltd	Sell		823	(445) Ordinary
06-Jan-26	UBS Securities Australia Ltd	Buy		1,354	765 Ordinary
06-Jan-26	UBS Securities Australia Ltd	Sell		13,966	(7,688) Ordinary
06-Jan-26	UBS Securities Australia Ltd	Sell		2,688	(1,510) Ordinary
06-Jan-26	UBS Securities Australia Ltd	Sell		11,140	(6,125) Ordinary
06-Jan-26	UBS Securities Australia Ltd	Buy		12,227	6,807 Ordinary
06-Jan-26	UBS Securities Australia Ltd	Buy		10,686	5,882 Ordinary
06-Jan-26	UBS Securities Australia Ltd	Sell		6,747	(3,709) Ordinary