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# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

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To: Company Name/Scheme **METAL POWDER WORKS LIMITED**

ACN/ARSN **158 307 549**

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### 1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

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ACN/ARSN (if applicable):

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The holder ceased to be a substantial shareholder on **06 January 2026**

The previous notice was given to the company on **06 January 2026**

The previous notice was dated **02 January 2026**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

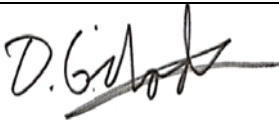
The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

**SIGNATURE**

Print Name: Dominic Eichrodt

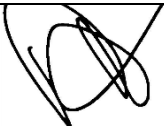
Capacity: Authorised signatory

Sign Here: 

Date: 08 January 2026

Print Name: Ruby Ko

Capacity: Authorised signatory

Sign Here: 

Date: 08 January 2026

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Contact details for this notice:

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Ruby Ko  
Group Compliance, Operational Risk Control.  
(T) +852 3712 2802

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MPW - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
05-Jan-26	UBS Securities Australia Ltd	Sell	19,230	(10,023)	Ordinary
05-Jan-26	UBS Securities Australia Ltd	Buy	5,519	2,947	Ordinary
05-Jan-26	UBS Securities Australia Ltd	Buy	3,188	1,689	Ordinary
05-Jan-26	UBS Securities Australia Ltd	Buy	3,750	1,948	Ordinary
05-Jan-26	UBS Securities Australia Ltd	Sell	16,005	(8,329)	Ordinary
05-Jan-26	UBS Securities Australia Ltd	Buy	15,072	7,760	Ordinary
05-Jan-26	UBS Securities Australia Ltd	Buy	5,193	2,759	Ordinary
05-Jan-26	UBS Securities Australia Ltd	Sell	1,694	(899)	Ordinary
05-Jan-26	UBS Securities Australia Ltd	Sell	3,487	(1,846)	Ordinary
05-Jan-26	UBS Securities Australia Ltd	Buy	9,099	4,883	Ordinary
05-Jan-26	UBS Securities Australia Ltd	Sell	10,652	(5,581)	Ordinary
05-Jan-26	UBS Securities Australia Ltd	Sell	2,885	(1,508)	Ordinary
05-Jan-26	UBS Securities Australia Ltd	Sell	22,529	(11,927)	Ordinary
05-Jan-26	UBS Securities Australia Ltd	Buy	4,352	2,325	Ordinary
05-Jan-26	UBS Securities Australia Ltd	Sell	22,858	(11,905)	Ordinary
05-Jan-26	UBS Securities Australia Ltd	Buy	16,018	8,484	Ordinary
06-Jan-26	UBS AG London Branch	Return of Rephypotheated position	N/A	(51,266)	Ordinary
06-Jan-26	UBS AG London Branch	Return of Rephypotheated position	N/A	(11,174)	Ordinary
06-Jan-26	UBS AG London Branch	Return of Rephypotheated position	N/A	(2,237,239)	Ordinary
06-Jan-26	UBS AG London Branch	Return of Rephypotheated position	N/A	(11,734,608)	Ordinary
06-Jan-26	UBS Securities Australia Ltd	Stock Returned	N/A	70,000	Ordinary
06-Jan-26	UBS Securities Australia Ltd	Buy	22,412	12,718	Ordinary
06-Jan-26	UBS Securities Australia Ltd	Sell	5,674	(3,112)	Ordinary
06-Jan-26	UBS Securities Australia Ltd	Buy	3,145	1,733	Ordinary
06-Jan-26	UBS Securities Australia Ltd	Sell	823	(445)	Ordinary
06-Jan-26	UBS Securities Australia Ltd	Buy	1,354	765	Ordinary
06-Jan-26	UBS Securities Australia Ltd	Sell	13,966	(7,688)	Ordinary
06-Jan-26	UBS Securities Australia Ltd	Sell	2,688	(1,510)	Ordinary
06-Jan-26	UBS Securities Australia Ltd	Sell	11,140	(6,125)	Ordinary
06-Jan-26	UBS Securities Australia Ltd	Buy	12,227	6,807	Ordinary
06-Jan-26	UBS Securities Australia Ltd	Buy	10,686	5,882	Ordinary
06-Jan-26	UBS Securities Australia Ltd	Sell	6,747	(3,709)	Ordinary