

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Emerald Resources NLACN/ARSN 009 795 046**1. Details of substantial holder(1)**Name T. Rowe Price Associates, Inc.

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on02 / 01 / 2026

The previous notice was given to the company on

09 / 12 / 2025

The previous notice was dated

05 / 12 / 2025**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
See Annexure 1					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
T. Rowe Price Associates, Inc.	1307 Point Street, Baltimore, MD 21231
T. Rowe Price International Ltd	Warwick Court, 5 Paternoster Square, London, EC4M 7DX, United Kingdom
T. Rowe Price Australia Limited	1 Farrer Place, Sydney, Australia NSW, 2000

Signatureprint name Ellen Yorkcapacity Vice President

sign here

date 06 / 01 / 2026

Annexure 1

<u>Date of Change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of change</u>	<u>Consideration given in relation to change (AUD)</u>	<u>Class and number of securities</u>	<u>Person's votes affected</u>
8-Dec-25	T. Rowe Price Australia Limited	Purchase	5.248	6252 ordinary shares	6,252
8-Dec-25	T. Rowe Price Australia Limited	Purchase	5.248	923 ordinary shares	923
11-Dec-25	T. Rowe Price International Ltd.	Purchase	5.503	287 ordinary shares	287
12-Dec-25	T. Rowe Price International Ltd.	Sale	5.896	185568 ordinary shares	185,568
16-Dec-25	T. Rowe Price International Ltd.	Purchase	6.008	591967 ordinary shares	591,967
16-Dec-25	T. Rowe Price International Ltd.	Purchase	5.950	157409 ordinary shares	157,409
16-Dec-25	T. Rowe Price International Ltd.	Purchase	6.008	145060 ordinary shares	145,060
16-Dec-25	T. Rowe Price International Ltd.	Purchase	5.950	38572 ordinary shares	38,572
16-Dec-25	T. Rowe Price International Ltd.	Purchase	6.008	6399 ordinary shares	6,399
16-Dec-25	T. Rowe Price International Ltd.	Purchase	5.950	1701 ordinary shares	1,701
16-Dec-25	T. Rowe Price International Ltd.	Purchase	6.008	5254 ordinary shares	5,254
16-Dec-25	T. Rowe Price International Ltd.	Purchase	5.950	1397 ordinary shares	1,397
16-Dec-25	T. Rowe Price International Ltd.	Purchase	6.008	908 ordinary shares	908
16-Dec-25	T. Rowe Price International Ltd.	Purchase	5.950	241 ordinary shares	241
16-Dec-25	T. Rowe Price International Ltd.	Purchase	6.008	688 ordinary shares	688
16-Dec-25	T. Rowe Price International Ltd.	Purchase	5.950	183 ordinary shares	183
16-Dec-25	T. Rowe Price International Ltd.	Sale	5.952	197517 ordinary shares	197,517
16-Dec-25	T. Rowe Price International Ltd.	Sale	5.952	200000 ordinary shares	200,000
16-Dec-25	T. Rowe Price International Ltd.	Purchase	6.008	1868 ordinary shares	1,868
16-Dec-25	T. Rowe Price International Ltd.	Purchase	5.950	497 ordinary shares	497
16-Dec-25	T. Rowe Price International Ltd.	Sale	5.900	127 ordinary shares	127
17-Dec-25	T. Rowe Price International Ltd.	Purchase	6.014	87682 ordinary shares	87,682
17-Dec-25	T. Rowe Price International Ltd.	Purchase	6.138	944449 ordinary shares	944,449
17-Dec-25	T. Rowe Price International Ltd.	Purchase	6.014	21486 ordinary shares	21,486
17-Dec-25	T. Rowe Price International Ltd.	Purchase	6.138	231434 ordinary shares	231,434
17-Dec-25	T. Rowe Price International Ltd.	Purchase	6.014	948 ordinary shares	948
17-Dec-25	T. Rowe Price International Ltd.	Purchase	6.138	10209 ordinary shares	10,209
17-Dec-25	T. Rowe Price International Ltd.	Purchase	6.014	778 ordinary shares	778
17-Dec-25	T. Rowe Price International Ltd.	Purchase	6.138	8383 ordinary shares	8,383
17-Dec-25	T. Rowe Price Australia Limited	Sale	5.970	226 ordinary shares	226
17-Dec-25	T. Rowe Price Australia Limited	Sale	5.970	185 ordinary shares	185
17-Dec-25	T. Rowe Price Australia Limited	Sale	5.970	1909 ordinary shares	1,909
17-Dec-25	T. Rowe Price Australia Limited	Sale	5.970	176 ordinary shares	176
17-Dec-25	T. Rowe Price International Ltd.	Purchase	6.014	134 ordinary shares	134
17-Dec-25	T. Rowe Price International Ltd.	Purchase	6.138	1448 ordinary shares	1,448
17-Dec-25	T. Rowe Price International Ltd.	Purchase	6.014	102 ordinary shares	102
17-Dec-25	T. Rowe Price International Ltd.	Purchase	6.138	1098 ordinary shares	1,098
17-Dec-25	T. Rowe Price International Ltd.	Purchase	6.014	277 ordinary shares	277
17-Dec-25	T. Rowe Price International Ltd.	Purchase	6.138	2979 ordinary shares	2,979
17-Dec-25	T. Rowe Price Australia Limited	Sale	5.970	2163 ordinary shares	2,163
19-Dec-25	T. Rowe Price International Ltd.	Sale	6.360	181939 ordinary shares	181,939
19-Dec-25	T. Rowe Price International Ltd.	Sale	6.360	185000 ordinary shares	185,000
19-Dec-25	T. Rowe Price International Ltd.	Sale	6.312	768 ordinary shares	768

Annexure 1

24-Dec-25	T. Rowe Price International Ltd.	Purchase	6.440	1990 ordinary shares	1,990
30-Dec-25	T. Rowe Price International Ltd.	Sale	6.284	154714 ordinary shares	154,714
30-Dec-25	T. Rowe Price International Ltd.	Sale	6.284	455388 ordinary shares	455,388
30-Dec-25	T. Rowe Price International Ltd.	Purchase	6.150	37 ordinary shares	37
31-Dec-25	T. Rowe Price International Ltd.	Sale	6.354	76076 ordinary shares	76,076
31-Dec-25	T. Rowe Price International Ltd.	Sale	6.318	76132 ordinary shares	76,132
31-Dec-25	T. Rowe Price International Ltd.	Sale	6.354	223924 ordinary shares	223,924
31-Dec-25	T. Rowe Price International Ltd.	Sale	6.318	224090 ordinary shares	224,090
2-Jan-26	T. Rowe Price International Ltd.	Sale	6.302	75192 ordinary shares	75,192
2-Jan-26	T. Rowe Price International Ltd.	Sale	6.302	221323 ordinary shares	221,323

This is annexure 1 referred to on page 1 of Form 605 (Notice of change of interest of substantial holder)



Ellen York, Vice President

6-Jan-26