

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Sandon Capital Investments Limited (ASX:SNC)
ABN	31 107 772 467

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gabriel Radzyninski
Date of last notice	1 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a) LJM & GF Radzyninski ATF LR Super Fund (Trustee) b) GNR Holdings Pty Ltd ATF Ross Shire Super Fund (Director and indirect beneficiary) c) Sandon Capital Pty Ltd (Director and indirect beneficiary) d) Gefare Pty Ltd ATF Radzyninski Family Trust (Director and indirect beneficiary) e) Gefare Pty Ltd ATF Centennial Trust (Director and indirect beneficiary) f) RFTC No 1 Pty Ltd (Director and indirect beneficiary) g) RFTC No. 2 Pty Ltd (Director and indirect beneficiary)
Date of change	31 December 2025

+ See chapter 19 for defined terms.

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No. of securities held prior to change	a) LJM & GF Radzyninski ATF LR Super Fund – 287,729 Ordinary Shares b) GNR Holdings Pty Ltd ATF Ross Shire Super Fund – 677,294 Ordinary Shares c) Sandon Capital Pty Ltd – 183,027 Ordinary Shares d) Gefare Pty Ltd ATF Radzyninski Family Trust – 421,685 Ordinary Shares e) Gefare Pty Ltd ATF Centennial Trust – 161,945 Ordinary Shares f) RFTC No 1 Pty Ltd – 122,356 Ordinary Shares g) RFTC No.2 Pty Ltd – 678,216 Ordinary Shares Total: 2,532,252 Ordinary Shares
Class	Ordinary Shares
Number acquired	a) LJM & GF Radzyninski ATF LR Super Fund – 1,527 Ordinary Shares b) GNR Holdings Pty Ltd ATF Ross Shire Super Fund – 3,596 Ordinary Shares c) Sandon Capital Pty Ltd – 971 Ordinary Shares d) Gefare Pty Ltd ATF Radzyninski Family Trust – 2,239 Ordinary Shares e) Gefare Pty Ltd ATF Centennial Trust – 860 Ordinary Shares f) RFTC No 1 Pty Ltd – 649 Ordinary Shares Total: 9,842 Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$ 0.885300 per share

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No. of securities held after change	a) LJM & GF Radzyninski ATF LR Super Fund – 289,256 Ordinary Shares b) GNR Holdings Pty Ltd ATF Ross Shire Super Fund – 680,890 Ordinary Shares c) Sandon Capital Pty Ltd – 183,998 Ordinary Shares d) Gefare Pty Ltd ATF Radzyninski Family Trust – 423,924 Ordinary Shares e) Gefare Pty Ltd ATF Centennial Trust – 162,805 Ordinary Shares f) RFTC No 1 Pty Ltd – 123,005 Ordinary Shares g) RFTC No.2 Pty Ltd – 678,216 Ordinary Shares Total: 2,542,094 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under the Dividend Reinvestment Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.