



Announcement Summary

Entity name

SQX RESOURCES LIMITED

Date of this announcement

Wednesday January 07, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights that convert upon milestones related to the AM6 Projects.	30,000,000	07/01/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

SQX RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

659090338

**1.3 ASX issuer code**

SQX

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

7/1/2026



Part 2 - Issue details

**2.1 The +securities the subject of this notification are:**  
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
16-Oct-2025 11:28	New - Proposed issue of securities - SQX	A placement or other type of issue

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**  
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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#### Placement Details

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**ASX +security code and description**

new unquoted class of security

**Date the +securities the subject of this notification were issued**

7/1/2026

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Consideration performance rights to the shareholders of AM6 in consideration for the acquisition by the Company of shares in AM6.

#### Issue details

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**Number of +securities**

30,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Consideration to the shareholders of AM6 in consideration for the acquisition by the Company of shares in AM6.

Part 3C - number and type of +securities the subject of this notification (new class)

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**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance Rights that convert upon milestones related to the AM6 Projects.

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

7/1/2026

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://announcements.asx.com.au/asxpdf/20251028/pdf/06r5214qmc190w.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The Consideration Performance Rights will convert to Shares in the Company in tranches of 10,000,000 Shares upon the achievement of any of the 4 milestones set out below (up to a maximum of 3 tranches):

Milestone 1: Completion of a 1,500 metre drilling programme on the either of the Williams Gold or Red Bird Projects, if drilling commences within 18 months of completion of the acquisition;

Milestone 2: A drilling intercept (up to a maximum of 50 metres) exceeding 20 gram-metres AuEq (for example, 1m at 20g/t or 20m at 1g/t) within 24 months of completion of the acquisition;

Milestone 3: Achievement of an exploration target of 250koz AuEq that is compliant with JORC or NI43-101 MRE; and/or

Milestone 4: Announcing a JORC compliant or NI43-101 compliant Mineral Resource Estimate (any category) of 300koz AuEq at a minimum of inferred class.

Issue details

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**Number of +securities**

30,000,000

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SQX : ORDINARY FULLY PAID	51,250,000
SQXO : OPTION EXPIRING 10-FEB-2026	15,835,478

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SQXAH : PERFORMANCE RIGHTS EXPIRING 05-DEC-2026	3,270,192
SQXAF : PERFORMANCE RIGHTS CLASS A	1,124,997
SQXAE : OPTION EXPIRING 16-FEB-2026 EX \$0.30	3,125,000
SQXAI : OPTION EXPIRING 05-DEC-2028 EX \$0.15	22,333,333
New class - code to be confirmed : Performance Rights that convert upon milestones related to the AM6 Projects.	30,000,000