



HIGH-TECH METALS  
LIMITED

7 January 2026

## HIGH-TECH EXECUTES NON-BINDING MOU WITH WILUNA MINING TO ASSESS TOLL TREATMENT OPTIONS

### HIGHLIGHTS

- High-Tech Metals Ltd (“HTM”) has executed a non-binding Memorandum of Understanding (“MoU”) with Wiluna Mining Corporation Limited (“WMC”) to evaluate the potential toll treatment of ore from HTM’s Mt Fisher Project.
- The MoU provides a framework for technical and commercial discussions toward a potential Toll Treatment Agreement utilising WMC’s Wiluna processing plant.
- Any future toll treatment arrangement remains subject to further metallurgical testwork, ore specifications, processing schedules and execution of a binding agreement.
- The MoU does not create any obligation on either party to process or deliver ore.
- The staged and flexible framework allows HTM to progress technical and commercial assessments and, if appropriate, move toward a binding Toll Treatment Agreement once key parameters are finalised.
- Discussions support HTM’s ongoing evaluation of capital-efficient development options across its Mt Fisher and Mt Eureka project portfolio.
- The Mt Fisher & Mt Eureka Projects host a combined JORC (2012) Mineral Resource of 3.52 Mt @ 1.65 g/t Au for 187,000 oz, including 88,000 oz Measured & Indicated<sup>1</sup>.
- HTM’s recently executed Mining Agreement with SSH Mining Australia Pty Ltd supports ongoing technical studies and mine planning at the high-grade Wagtail Deposit.
- Desktop studies are currently underway on the Wagtail deposit to be upgraded to a Scoping Study level post completion of the current drilling campaign being conducted by SSH Mining.

---

High-Tech Metals Ltd (ASX: HTM) (“HTM” or “the **Company**”) is pleased to advise that it has executed a non-binding Memorandum of Understanding (“MoU”) with Wiluna Mining Corporation Limited (ACN 119 887 606) (“WMC”) to assess the potential for toll treatment of ore from HTM’s Mt Fisher Project at WMC’s Wiluna processing facility in Western Australia.

The MoU establishes a framework under which the parties will progress technical and commercial discussions regarding a possible future toll treatment arrangement. Under the proposed structure, WMC would receive, crush, mill and treat gold-bearing ore using its existing processing infrastructure, subject to the ore meeting WMC’s technical and metallurgical specifications.

The MoU is expressly non-binding, and any toll treatment arrangement remains subject to:

- Completion of further metallurgical and technical assessments
- Agreement on commercial terms, processing schedules and campaign timing; and

---

<sup>1</sup> Refer ASX Announcement dated 26 February 2025.



+61 08 9388 0051



[info@hightechmetals.com.au](mailto:info@hightechmetals.com.au)



[www.hightechmetals.com.au](http://www.hightechmetals.com.au)



22 Townshend Road  
Subiaco WA 6008 Australia



**HIGH-TECH METALS  
LIMITED**

- Execution of a separate, binding Toll Treatment Agreement.

There is no obligation on either party to proceed with a transaction, process ore, or deliver ore under the MoU.

HTM may propose to deliver ore from Mt Fisher and other HTM projects, including Mt Eureka, provided such material meets WMC's ore acceptance criteria and any future agreement is executed.

The Wiluna processing plant is a fully operational carbon-in-pulp ("CIP") facility with a nominal capacity of approximately 2.1Mtpa located approximately 180km from HTM's Mt Fisher and Mt Eureka Projects.

The Company continues to assess development and monetisation pathways across its project portfolio, including integration with its existing mining agreement at the Wagtail Deposit. Any potential processing of Wagtail material would be subject to separate commercial arrangements and appropriate approvals.

The key terms of the MoU are summarised in Appendix 1.

**High-Tech's Chief Executive Officer, James Merrillees, commented:**

*"The MoU with WMC provides a constructive framework to evaluate potential toll treatment options using existing regional infrastructure. While non-binding, it allows both parties to progress technical and commercial discussions in parallel with ongoing metallurgical work and mine planning.*

*Access to established processing infrastructure is an important consideration as we continue to assess capital-efficient development pathways across our project portfolio.*

*Importantly, it aligns with our strategy of pursuing capital-efficient development options and positions High-Tech to unlock value from our Mt Fisher and Mt Eureka Projects in a disciplined and timely manner."*

**SSH Mining's Chief Operating Officer, Sam Baker, commented:**

*"This MoU is a positive step in evaluating development options across the Mt Fisher and Wagtail projects. From SSH Mining's perspective, having the opportunity to assess potential processing solutions using established regional infrastructure supports disciplined mine planning and sequencing.*

*At Wagtail, our focus is on advancing drilling, technical studies and mine planning under the Mining Agreement with High-Tech Metals. Evaluating potential toll treatment options in parallel provides additional flexibility as the project progresses toward development decisions."*

**Strategic Rationale**

While the Memorandum of Understanding is non-binding, it reflects a shared intent between HTM and WMC to evaluate a toll treatment solution that could support a capital-efficient development pathway for ore from the Mt Fisher and Mt Eureka Projects.

Access to an established, large-scale processing facility within the region is a key strategic consideration for HTM as it advances mine planning, logistics and funding options. Progressing discussions under the MoU enables the Company to:



+61 08 9388 0051



[info@hightechmetals.com.au](mailto:info@hightechmetals.com.au)



[www.hightechmetals.com.au](http://www.hightechmetals.com.au)



22 Townshend Road  
Subiaco WA 6008 Australia



**HIGH-TECH METALS  
LIMITED**

- Assess processing compatibility and metallurgical performance using an operating plant configuration;
- Evaluate potential campaign-based production scenarios aligned with ore availability and development sequencing;
- Integrate processing options into broader mine planning and infrastructure studies; and
- Advance discussions with funding and contracting counterparties with greater clarity around potential processing routes.

Importantly, the MoU allows these strategic evaluations to occur in parallel with ongoing technical studies, without committing either party to definitive commercial terms until production readiness, scheduling and economics are sufficiently advanced.

The Wiluna Processing Plant, located some 120km from HTM's Mt Fisher and Mt Eureka Gold Projects, is one of the region's largest operating gold plants, offering immediate capability for high-volume toll processing without the need for capital expenditure by HTM.

### **Potential Processing Pathway for Wagtail**

HTM's recently executed Mining Agreement with SSH Mining Australia Pty Ltd ("SSH Mining") over the high-grade Wagtail Deposit (M53/9) provides a complementary framework to evaluate potential development and processing pathways for Wagtail material.

Under the SSH Mining Agreement, SSH Mining will fund pre-feasibility works, drilling and mine planning at Wagtail and, subject to a decision to mine, undertake mining activities under a cost-plus 10% structure with participation in 25% of net project profits, with HTM retaining a 75% free-carried interest. SSH Mining is also responsible for haulage and logistics as part of its scope of works.

While the MoU with Wiluna Mining Corporation Limited is non-binding, the Company considers the Wiluna processing facility to represent a logical regional processing option for Wagtail material as part of its broader development strategy.

Any processing of Wagtail ore would be subject to further technical assessment, ore specification requirements, commercial agreement and execution of a binding toll treatment agreement, as well as relevant approvals.

### **AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS**

For further information:

**James Mervillees**

CEO

[info@hightechmetals.com.au](mailto:info@hightechmetals.com.au)

+61 08 9388 0051

**Quinton Meyers**

Non-executive Director

[info@hightechmetals.com.au](mailto:info@hightechmetals.com.au)

+61 08 9388 0051



+61 08 9388 0051



[info@hightechmetals.com.au](mailto:info@hightechmetals.com.au)



[www.hightechmetals.com.au](http://www.hightechmetals.com.au)



22 Townshend Road  
Subiaco WA 6008 Australia



### About High-Tech Metals Ltd

High-Tech Metals Ltd (High-Tech, ASX:HTM) is an Australian gold exploration and development company positioned for strong growth through the advancement of a significant gold project portfolio in Western Australia.

The recent acquisition of the Mt Fisher and Mt Eureka Gold Projects represents a transformational step in HTM's evolution. Together, these projects deliver a commanding 1,150 km<sup>2</sup> landholding in the heart of the prolific Yilgarn Craton, one of the world's premier gold provinces.

The Mt Fisher and Mt Eureka projects are in a proven and mining-friendly jurisdiction, with secure tenure and no known impediments to land access, providing a strong foundation for future development.

### Our Goal

HTM's strategy is to rapidly advance near-term production opportunities on existing mining leases to establish early cash flow, creating a self-funded pathway for high-impact exploration targeting world-class gold discoveries across one of Western Australia's last under-explored greenstone belts.

### Our Team

HTM is supported by an experienced and respected technical and corporate team with a proven record of discovery and development success.

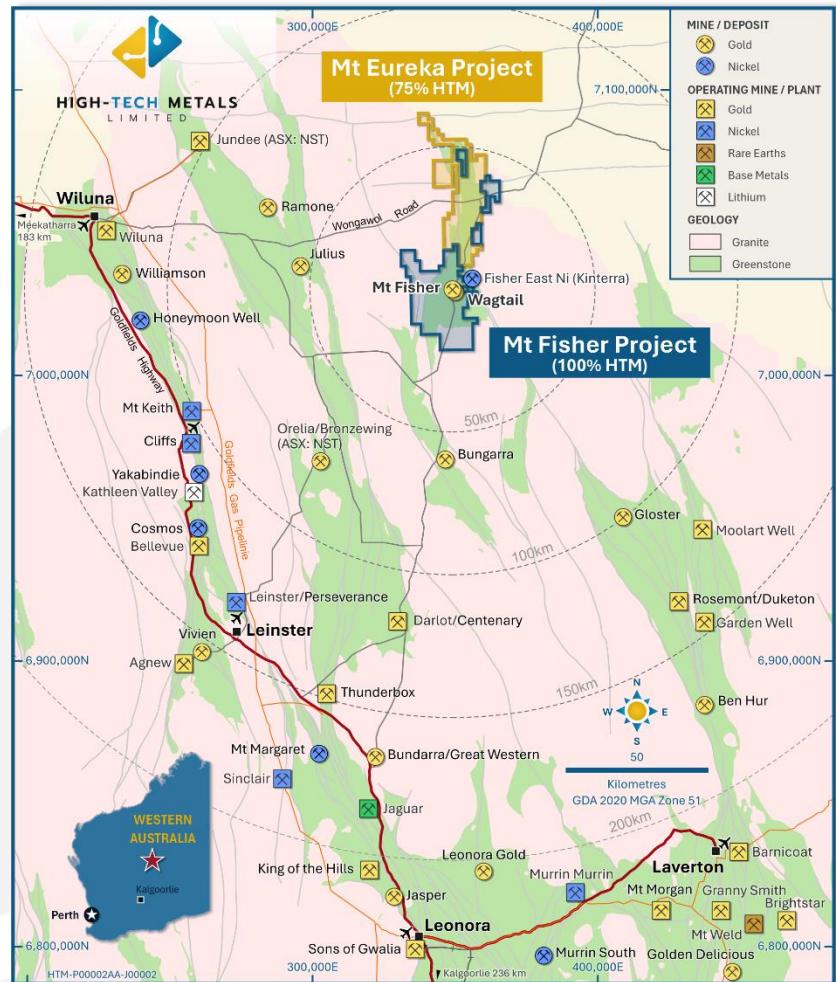
### Competent Person's Statement

#### Exploration Results

The information in this report that relates to Exploration Results is based upon and fairly represents information compiled by Mr James Merrillees, a Competent Person who is a Member of the AusIMM. Mr Merrillees is a full-time employee of the Company. Mr Merrillees has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Merrillees consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

#### Resource Statement

The information in this release that relates to the Mt Fisher – Mt Eureka Gold Resource is based on information compiled by Mr Lynn Widenbar, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Widenbar is a full-time employee of Widenbar and Associates Pty Ltd. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Widenbar consents to the inclusion in the release of the matters based on his information in the form and context that the information appears.



+61 08 9388 0051



[info@hightechmetals.com.au](mailto:info@hightechmetals.com.au)



[www.hightechmetals.com.au](http://www.hightechmetals.com.au)



22 Townshend Road  
Subiaco WA 6008 Australia



**HIGH-TECH METALS**  
L I M I T E D

**Forward - Looking Statements**

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning High-Tech Metals Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.



**HIGH-TECH METALS  
LIMITED**

## **Appendix 1 - Key Terms of the Memorandum of Understanding**

WMC and HTM intend to commence discussions to enter into a commercial arrangement regarding a Toll Treatment Agreement.

- **Ore Processing Location:**
  - The existing 2.1Mtpa carbon-in-pulp ("CIP") Wiluna Gold Operation operated by WMC.
- **Scope of Services:**
  - WMC will receive, crush, mill and treat HTM's gold-bearing ore using the Wiluna processing circuit, including gravity and CIL/Elution.
- **Eligible Ore:**
  - HTM may deliver ore from any of its projects, including Mt Fisher and Mt Eureka ores, provided material meets defined Ore Specification parameters advised by WMX (Ore must meet size, hardness, geochemical, and contaminant thresholds).