

6 January 2026

Appointment of Chief Financial Officer

Atomic Eagle Limited (**'the Company'**) (**ASX:AEU**) is pleased to announce the appointment of Mr Chris Bath as Chief Financial Officer, effective from 1 January 2026.

The Company thanks Ms Abby Macnish Niven for her valuable contributions during her tenure as Chief Financial Officer of Tombador Iron Limited and Atomic Eagle Limited over the last five years. The Board is pleased to advise Ms Macnish will continue in the role of Company Secretary, ensuring continuity in governance, compliance and corporate administration.

Mr Bath is a highly experienced finance executive and Chartered Accountant, with more than 20 years of senior management experience across the energy and resources sector in Australia and South-East Asia. Throughout his career, Mr Bath has developed extensive expertise in financial reporting, commercial and strategic management, project evaluation and acquisition, capital markets, ASX compliance and corporate governance.

The Board believes Mr Bath's depth of experience and proven leadership will be a valuable addition to Atomic Eagle's executive team as the Company continues to advance the Muntanga Uranium Project in Zambia and pursue growth opportunities.

Approved for release by the Board of Atomic Eagle Limited.

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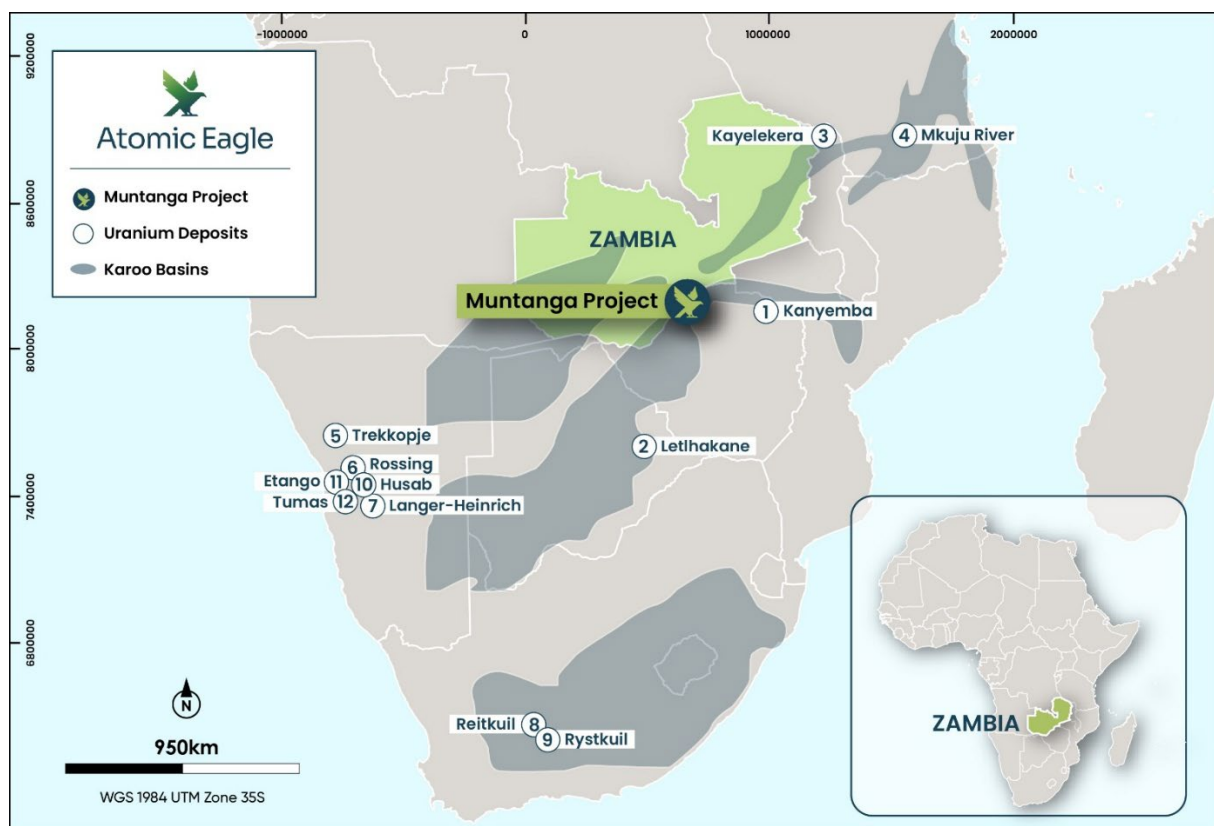
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About Atomic Eagle

Atomic Eagle Limited (ASX: AEU) is an ASX-listed mineral resource company focused on exploration and development of uranium assets in Africa, with the 100%-owned district-scale Muntanga Uranium Project in Zambia as its core asset. The Muntanga Project area spans four mining licences and two exploration licences over a 146km strike length covering 1,136km², adjacent to Lake Kariba. The Muntanga Uranium Project contains a JORC Mineral Resource Estimate (see Table 1 below) in addition to an Exploration Target of 82 – 150 Mt at a grade range of 150 - 350 ppm for 40.0 – 100.5 Mlbs U₃O₈.

Muntanga benefits from excellent infrastructure, being located near the town of Chirundu close to the Zimbabwe border, with sealed road access to Chirundu, Siavonga Lusaka (the capital). This network gives the project easy access to Lusaka's international airport and to Namibia's port of Walvis Bay via Livingstone (about 560km west) providing export routes to both western and eastern markets.



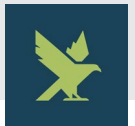


Table 1: Mineral Resource Estimate for the Muntanga Uranium Project

CATEGORY	U ₃ O ₈ CUT-OFF [PPM]	DEPOSIT	TONNES [MT]	U ₃ O ₈ GRADE [PPM]	U ₃ O ₈ METAL [MLB]
Measured	110	Gwabi	1.1	254	0.6
	90	Njame	2.5	358	2.0
Indicated	90	Muntanga	8.6	369	7.0
	90	Dibbwi	3.2	253	1.8
	90	Dibbwi East	31.3	372	25.7
	110	Gwabi	2.7	374	2.2
	90	Njame	1.0	306	0.7
Total M&I			50.4	359	40.0
Inferred	90	Muntanga	3.4	278	2.1
	90	Dibbwi	1.0	213	0.5
	90	Dibbwi East	7.1	252	3.9
	110	Gwabi	0.2	272	0.1
	90	Njame	1.1	329	0.8
Total Inferred			12.8	263	7.4

Notes:

1. Mineral resources are constrained within an optimised pit shell using a uranium price of US\$100/lb, mining costs of US\$3.30/t, processing costs of US\$9.00/t, additional mining costs of US\$0.55/t, G&A costs of US\$1.50/t, Transport costs of US\$1.50 and a royalty of 5 %.
2. Mineral Resources are reported at a U₃O₈ ppm cut-off grade within the optimised pit shell and are inclusive of Mineral Reserves.
3. Mineral Resources are inclusive of mineralisation in the low-grade U₃O₈ 80 ppm halo but reported above the relevant cut-off and classed as Inferred Resources. This mineralisation represents approximately 5 % of the total Mineral Resources metal (MLb).
4. Mineral Resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the mineral resources will be converted into mineral reserves in the future.
5. All figures have been rounded to reflect the relative accuracy of the estimate.

Compliance Statement

The information in this announcement that relates to the Mineral Resource Estimate for the Muntanga Uranium Project is extracted from the report titled “Prospectus” released to the ASX on 6 October 2025 and 20 November 2025 and is available to view at: [ASX Announcements - Atomic Eagle](#).

Atomic Eagle confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate for the Muntanga Uranium Project continue to apply and have not materially changed. Atomic Eagle confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original report and that the Competent Person’s consent remains in place for subsequent releases by Atomic Eagle of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report or accompanying consent.